FOR SALE

42160N SHORE DRIVE



FREESTANDING 2-STORY BUILDING FORMER VETERINARY SPACE

RARE OPPORTUNITY IN BIG BEAR CITY



EXECUTIVE SUMMARY

DESIRABLE FREESTANDING BUILDING

CBRE is pleased to present an opportunity to acquire 42160 N. Shore Drive in Big Bear City CA, a single tenant retail/office building. The $\pm 11,237$ square foot 2-story building situated on a ± 0.56 acre parcel.

The building is ideally suited for a destination retailer or owner-user, seeking a property situated on Big Bear Lake. The site is well located and afforded good visibility within the subject neighborhood.

The site offers the opportunity capitalize on the ability to own in Big Bear City – a purchaser could occupy vs. lease and enjoy pride of ownership along with equity appreciation. A purchase also allows for the opportunity for SBA financing to increase investment returns.



ADDRESS

42160 N. SHORE DRIVE BIG BEAR CITY, CA 92314



OFFERING PRICE \$3.3 MILLION



PARCEL NUMBER 0304-431-05-0000



BUILDING SIZE

±11,237 SF



LAND AREA

±21,120 SF (0.48 AC)



ZONING BV/RS-1

PARKING

24 SPACES



YEAR BUILT

1953; RENOVATED IN 1991

PROPERTY HIGHLIGHTS



CORE LOCATION

The site is located in San Bernardino County close to Big Bear Lake. The area has a population of approximately 2,215,776. The population has increased by 180,577 since 2020, reflecting an annual increase of 2.1%.

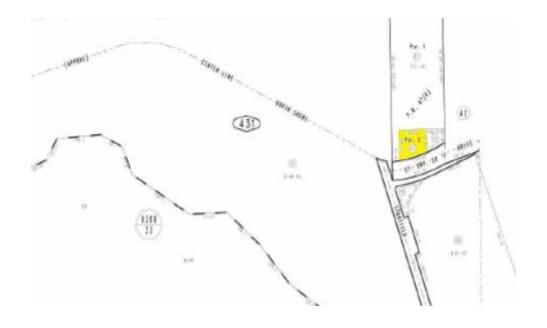


FLEXIBLE ZONING

BV/RS-1 Zoning





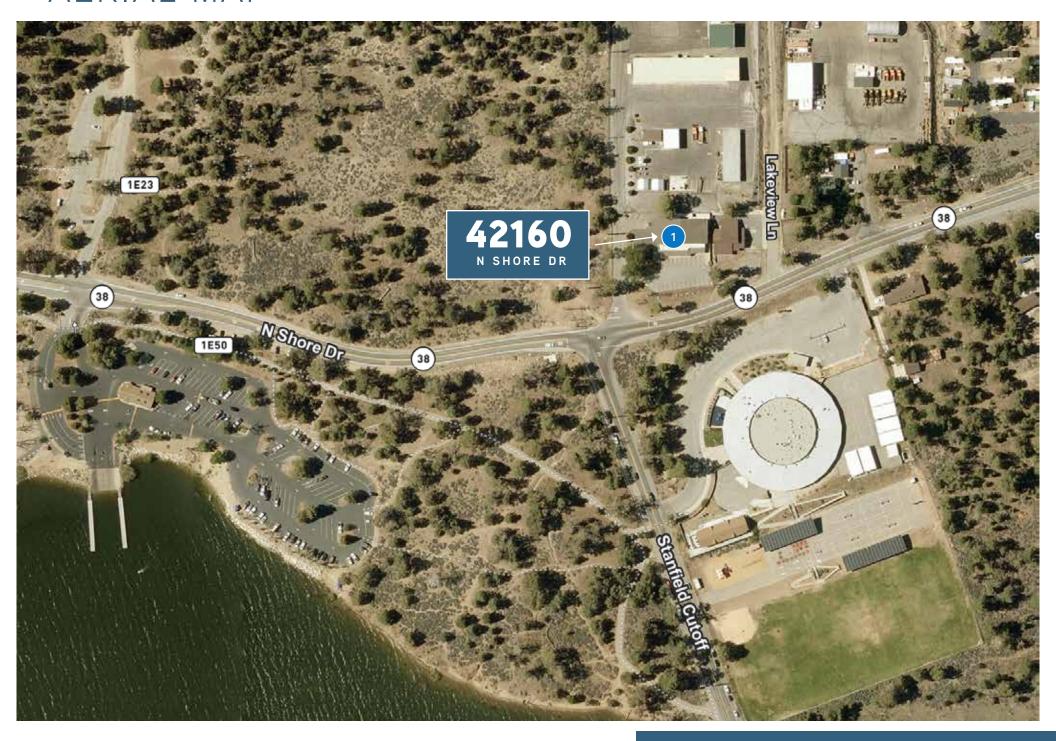


18 Cushenbury South Peak White Mountain edonda Ridge 18 Fawnskin Big Bear Lake Sugarloaf (38) (38) 38 Angelus Oaks

DEMOGRAPHICS

DEMOGRAPHIC COMPREHENSIVE	1 MILE	3 MILES	5 MILES
PLACE OF WORK			
2024 Businesses	64	770	914
2024 Employees	733	7,022	7,832
POPULATION			
2024 Population - Current Year Estimate	332	9,431	16,366
2029 Population - Five Year Projection	324	9,272	16,078
HOUSEHOLDS			
2024 Households - Current Year Estimate	148	4,329	7,489
2029 Households - Five Year Projection	147	4,319	7,478
HOUSEHOLD INCOME			
2024 Average Household Income	\$122,041	\$102,788	\$98,473
2029 Average Household Income	\$131,152	\$111,613	\$108,329
HOUSING VALUE			
2024 Average Value of Owner Occ.	116	2,767	5,025
HOUSING UNITS			
2018-2022 Housing Units	641	13,774	22,243
DAYTIME POPULATION			
2024 Daytime Population	846	14,152	19,342
Daytime Workers	633	8,964	10,236
Daytime Residents	213	5,188	9,106

AERIAL MAP



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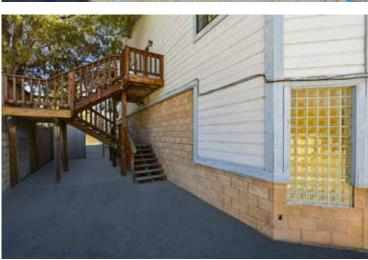
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Confidentiality Agreement

Your receipt of this Memorandum constitutes your acknowledgement that (i) it is a confidential Memorandum solely for your limited use and benefit in determining whether you desire to express further interest in the acquisition of the Property, (ii) you will hold it in the strictest confidence, (iii) you will not disclose it or its contents to any third party without the prior written authorization of the owner of the Property ("Owner") or CBRE, Inc. ("CBRE"), and (iv) you will not use any part of this Memorandum in any manner detrimental to the Owner or CBRE.

If after reviewing this Memorandum, you have no further interest in purchasing the Property, kindly return it to CBRE.

Disclaimer

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42160N SHORE DRIVE

BIG BEAR CITY, CA

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