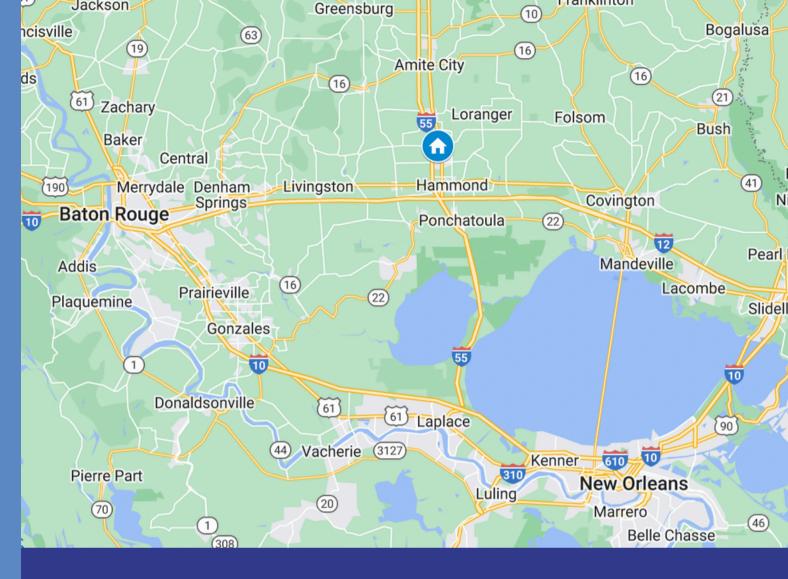
# 21-UNIT COMPLEX FOR SALE

**Includes 2.16 Acres of Vacant Land with Plans for 24 Additional Units** 

50007-50079 Kevin Drive, Tickfaw, LA 70466







Talbot Realty Group is pleased to present this 21-unit apartment community and 2.16 acres of vacant land located in Tickfaw, LA. The property is well-maintained, neat, and clean, currently generating cash flow with potential for further growth.

### Property Features:

- 21 Units
- Approximately 18,296 SF Living Area
- 2.16 Acres of Vacant Land (Plans for Additional Units Available)

### Unit Mix:

- 2 Units: 2 Bed / 2 Bath
- 5 Units: 2 Bed / 1 Bath
- 14 Units: 1 Bed / 1 Bath

The complex offers a monthly income of \$14,671, equating to \$176,052 annually.
Situated on 4.2 acres, with an additional 2.16 acres of vacant land, this property presents excellent opportunities for future development. Delivered with 1 unit vacant, it allows the new owner to set a market rent for an in-demand product.

Owner Financing Available.

## **INVESTMENT HIGHLIGHTS**

• Monthly Income: \$14,671

• Annual Income: \$176,052

• Expenses: \$3,428/month

• Total Units: 21 on 4.2 Acres

• Vacant Land: 2.16 Acres

Value-Add Opportunity:
 Plans for 24 additional units
 are available. Contact the
 agent for more details.

 Owner Financing: Bond for Deed Available

### **OFFERING SUMMARY**

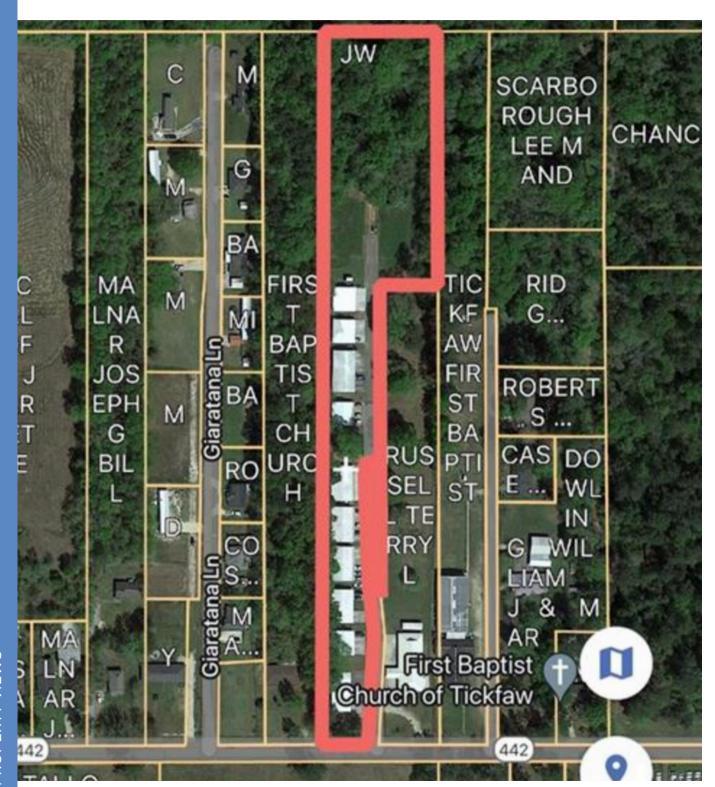
Price	\$1,395,000
# of Units	21
Financing	Conventional, Cash, or Bond for Deed
Gross Income	\$176,052 / year
Average Price	\$66,429 per Unit
% Rented	95-100%
Value Add	2.16 acres vacant land
Market	Tangipahoa Parsh





### **Kevin Drive**

- 21 units on Total 4.2 Acres
- Vacant Land: 2.16 Acres



# **SAMPLE OF PROPERTY INTERIORS**





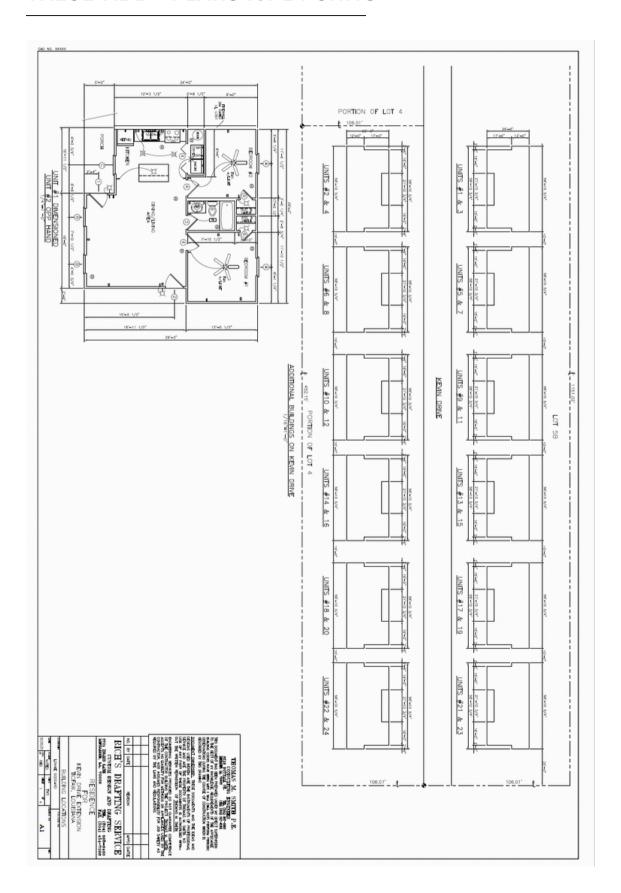








# **VALUE-ADD - PLANS for 24 UNITS**



If you would like more information on this offering please reach out.

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