



705 Iowa Ave W, Marshalltown, IA 50158

\$300,000

Flamingo Inn

Hospitality | 20 Keys | \$15,000/key



Cole Hornbuckle
IA S71305000
319.504.0998

Listing Added: Yesterday

Listing Updated: Today



Details

Asking Price	\$300,000	Property Type	Hospitality
Subtype	Motel	Investment Type	Value Add
Investment Sub Type	Redevelopment	Square Footage	7,724
Cap Rate	12.00%	Keys	20
Year Built	1956	Buildings	1
Stories	1	Lot Size (acres)	1.43
Parking (spaces)	17	APN	8318-10-480-002
Price/Key	\$15,000		

Marketing Description

Value add or redevelopment opportunity!

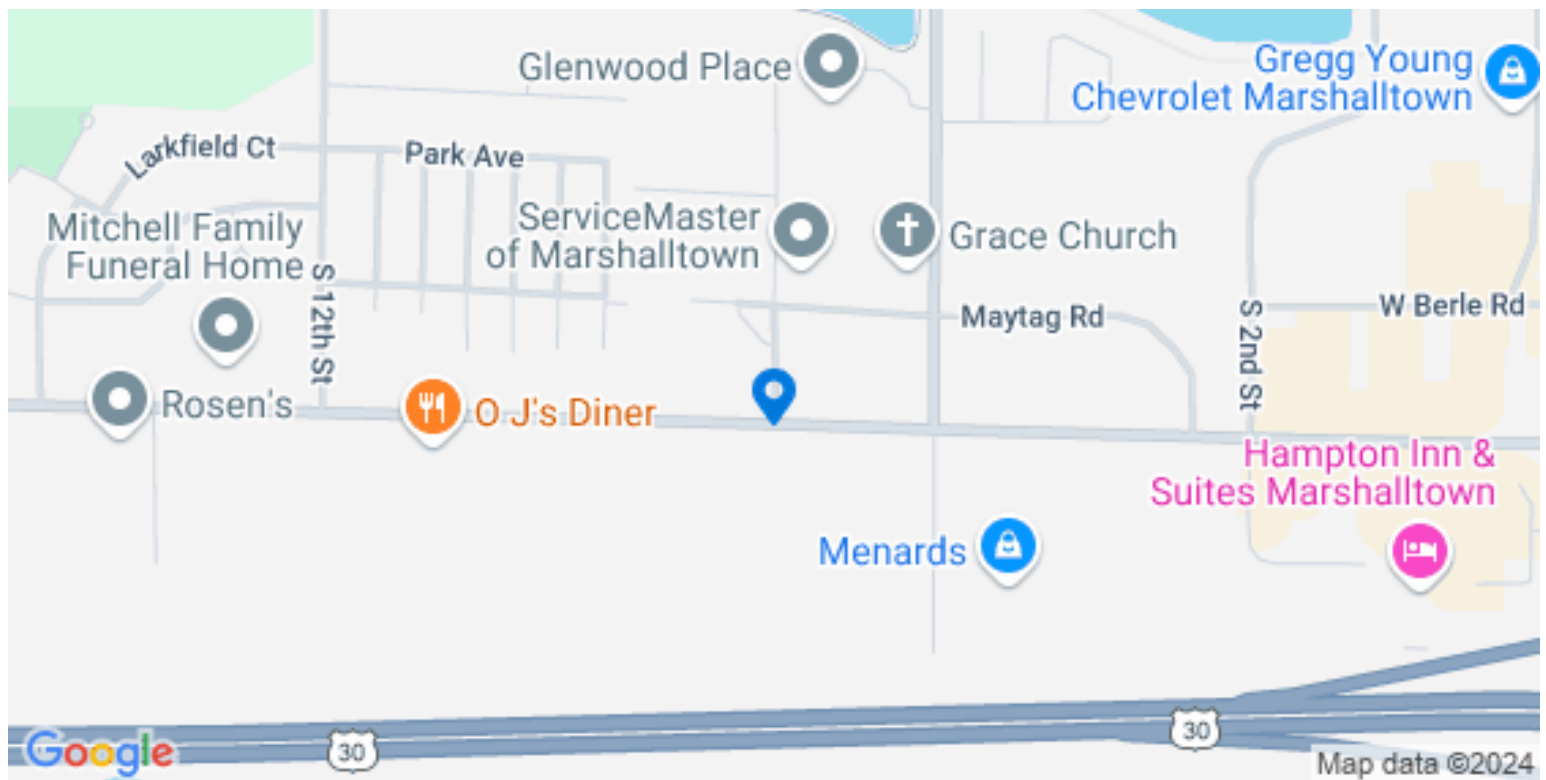
The Flamingo Motel is a 20-unit property located in Marshalltown, IA. It is just North of Hwy 30 and West of Hwy 14. In addition it has a manager's living quarters equipped with a kitchen, three bedrooms and a spacious living room. The property was constructed in 1956, with durable concrete blocks, on 1.43 acres of land.

The property is located on Iowa Avenue with approximately 305 ft of frontage and 205 ft of depth. There is plenty of room for commercial redevelopment. The VPD is 10,900 as of 2022.

Investment Highlights

- 1.43 acres of land on Iowa Ave. which has a VPD of 10,900
- 305 ft. of frontage on Iowa Ave
- Property is located just North & West of Hwy 30 and Hwy 14's intersection

Location (1 Location)



Property Photos (13 photos)

