Fairfax District

RETAIL LEASE OFFERING

5901 WEST 3RD STREET



6,678 SF AVAILABLE | PRIME LOCATION AT W 3RD ST AND POINSETTIA PL



PROPERTY SUMMARY

PROPERTY SUMMARY	
LEASE RATE	 \$2.25/SF + NNN (approx. \$0.21/SF) Total \$16,428 / month
BUILDING SF	 6,678 SF
YEAR BUILT	1960
LOT SF	■ 6,249 SF
APN	 4333-008-006
PARKING	 7 Open Spaces
\$	

62

TRANSIT SCORE

92

WALK SCORE

69

BIKE SCORE





RETAIL LEASE OFFERING



Prime location at W 3rd St and Poinsettia Pl



Convenient access to public transportation and major roadways



Situated in a high traffic area with excellent visibility



Close proximity to major retail destinations, including the Grove and the Farmers Market



Modern architectural design with high ceilings and natural light



Surrounded by popular dining and shopping options



Ample on-site parking available for customers



Located in a vibrant commercial corridor with a mix of high-end establishments



Suitable for a variety of office and retail uses



Proximity to cultural landmarks and entertainment venues enhances foot traffic and visibility



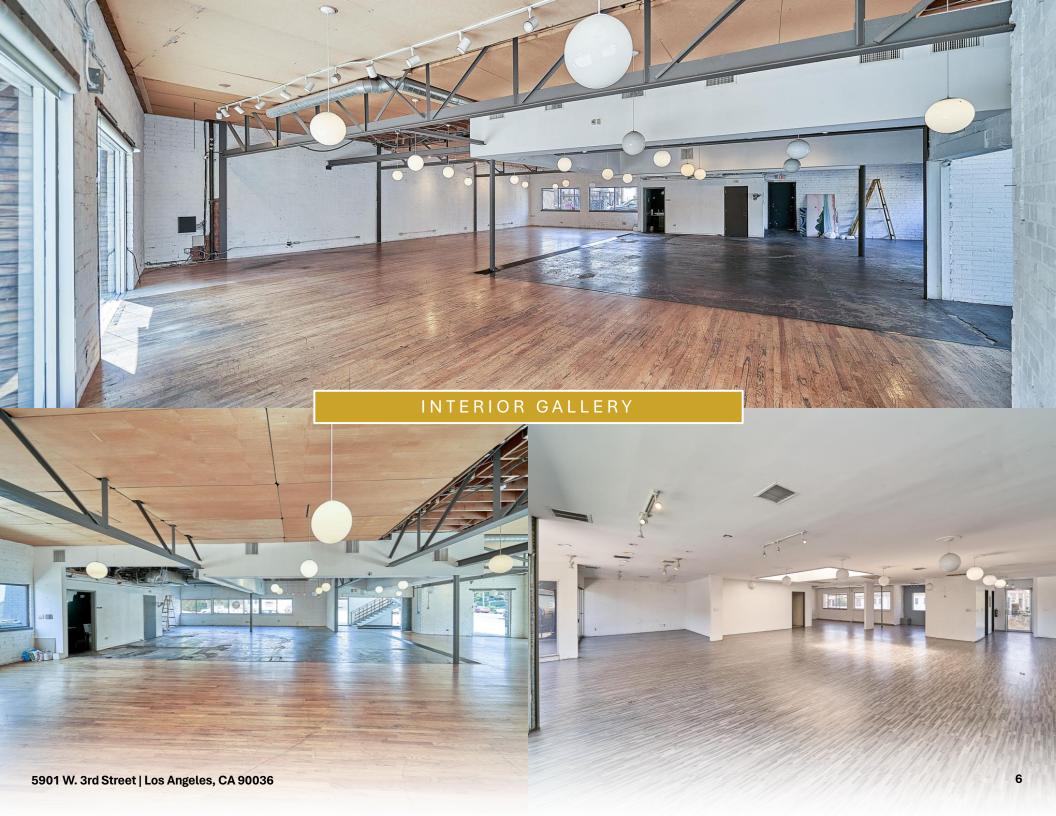
Recently renovated interior and exterior spaces



92 out of 100 WalkScore ®, deemed a walker's paradise







6,678 SF AVAILABLE | PRIME LOCATION AT W 3RD ST AND POINSETTIA PL



Suitable for a variety of office and retail uses

.

10

-

in.

Recently renovated interior and exterior spaces

E.

12

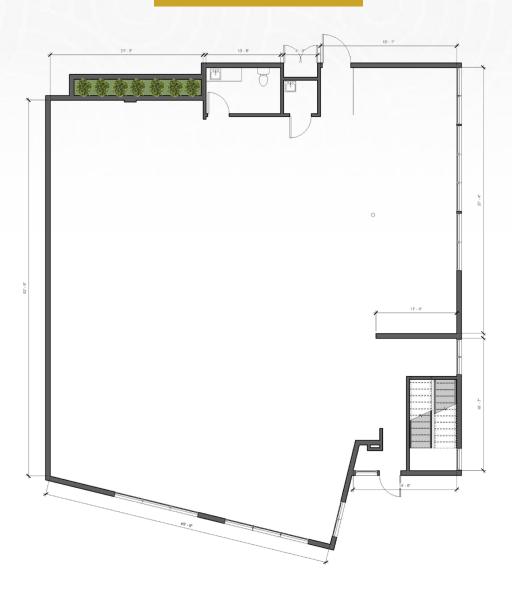
16

H++ 2 F

F

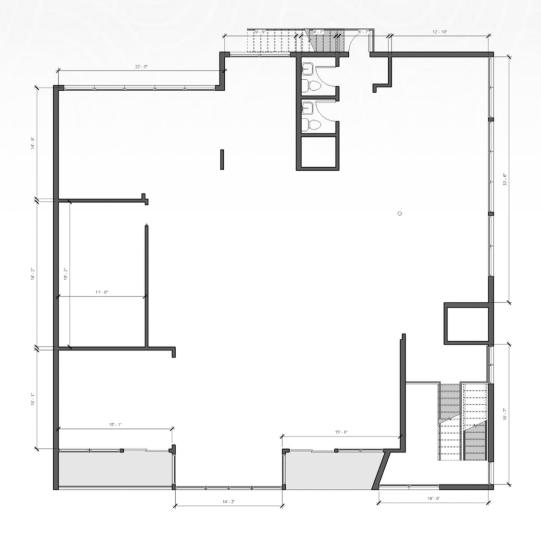
FLOORPLANS

LEVEL 1



FLOORPLANS

LEVEL 2



Fairfax District

The Fairfax District is a neighborhood located in the central part of Los Angeles, California. It is situated between the larger neighborhoods of Hollywood to the north and Beverly Grove to the south. The district is known for its diverse cultural scene, historic landmarks, and popular shopping destinations. One of the most iconic attractions in the Fairfax District is The Original Farmers Market. Established in 1934, it is a historic open-air market that offers a wide variety of fresh produce, gourmet foods, restaurants, and specialty shops. The Farmers Market has become a popular gathering place for locals and tourists alike.

95.4%

WHITE COLLAR JOBS

\$134,478

AVG HH INCOME

A

39,875

POPULATION

CBS

FARMERS MARKET



⁵⁹⁰¹ W. 3rd Street | Los Angeles, CA 90036

LACMA

Los Angeles County Museum of Art (LACMA): LACMA is the largest art museum in the western United States, with a collection of over 140,000 works of art. It is located on Wilshire Boulevard and is a must-visit destination for art lovers.



PETERSEN



La Brea Tar Pits and Museum: The La Brea Tar Pits is a famous natural tar pit where many prehistoric animals were trapped and preserved. The adjacent museum showcases fossils and exhibits related to the history of the area. Petersen Automotive Museum: This museum displays a vast collection of classic and modern cars, motorcycles, and other vehicles. It's located on Wilshire Boulevard and is a must-visit for automobile enthusiasts.

The Wiltern Theatre: The Wiltern is a historic art deco theater located on Wilshire Boulevard. It has been beautifully restored and is now a popular venue for concerts, comedy shows, and other events.

LANDMARKS

FARMERS

Mid-Wilshire is known for its rich architectural history, with many notable Art Deco and Modernist buildings, as well as its diverse cultural offerings, including museums, galleries, and theaters. Some of the most prominent landmarks in Mid-Wilshire include the Los Angeles County Museum of Art (LACMA), the La Brea Tar Pits, the Petersen Automotive Museum, and the Wilshire Boulevard Temple.



Miracle Mile

Located near The Miracle Mile in Los Angeles, California, the subject is moments from the Mid-Wilshire district consisting of a 1.5-mile stretch of Wilshire Boulevard between Fairfax and Highland Avenues. Luxury residential neighborhood comprised of a colorful mix of retailers, restaurants, advertising agencies, law firms, public relations offices, publishing companies, art galleries, businesses and entertainment corporations, the Miracle Mile plays a defining part in the identity of the greater metropolis of our city. Several museums are permanent residents of Museum Row on the Miracle Mile which includes Peterson Automotive Museum, LACMA, Craft & Folk Art Museum and La Brea Tar Pits.

LOS ANGELES MUSEUM OF ART

PETERSEN AUTOMOTIVE MUSEUM

la brea **T A R**

PITS & MUSEUM

LACMA

IDSEN

Academy

Museum

of Motion Pictures

LA BREA TARPII

16

AUTOMOTIVE MUSEUM

5901 W. 3rd Street | Los Angeles, CA 90036



5901 W. 3rd Street | Los Angeles, CA 90036

5901 W. 3RD STREET LOS ANGELES, CA 90036

LAUREN ABOULAFIA

Senior Associate 310-429-7656 lauren@conroycommercial.com LIC 01895546



SETH GROSSMAN Senior Associate 718-578-8772 seth@conroycommercial.com LIC 02057186

The information contained in the following Offering Memorandum is proprietary and strictly confidential. It is intended to be reviewed only by the party receiving it from Conroy Commercial and it should not be made available to any other person or entity without the written consent of Conroy Commercial. By taking possession of and reviewing the information contained herein the recipient agrees to hold and treat all such information in the strictest confidence. The recipient further agrees that recipient will not photocopy or duplicate any part of the Offering Memorandum. If you have no interest in the subject property at this time, please return this Offering Memorandum to Conroy Commercial.

This Offering Memorandum has been prepared to provide summary, unverified financial and physical information to prospective purchasers, and to establish only a preliminary level of interest in the subject property. The information contained herein is not a substitute for a thorough due diligence investigation. Conroy Commercial has not made any investigation, and makes no warranty or representation with respect to the income or expenses for the subject property, the future projected financial performance of the property, the size and square footage of the property and improvements, the presence or absence of contaminating substances, PCBs or asbestos, the compliance with local, state and federal regulations, the physical condition of the improvements thereon, or the financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue its occupancy of the subject property. The information contained in this Offering Memorandum has been obtained from sources we believe to be reliable; however, Conroy Commercial has not verified, and will not verify, any of the information contained herein, nor has Conroy Commercial conducted any investigation regarding these matters and makes no warranty or representation whatsoever regarding the accuracy or completeness of the information provided. All potential buyers must take appropriate measures to verify all of the information set forth herein. Prospective buyers shall be responsible for their costs and expenses of investigating the subject property.

All potential buyers are strongly advised to take advantage of their opportunities and obligations to conduct thorough due diligence and seek expert opinions as they may deem necessary, especially given the unpredictable changes resulting from the continuing COVID-19 pandemic. Conroy Commercial has not been retained to perform, and cannot conduct, due diligence on behalf of any prospective purchaser. Conroy Commercial's principal expertise is in marketing investment properties and acting as intermediaries between buyers and sellers. Conroy Commercial and its investment professionals cannot and will not act as lawyers, accountants, contractors, or engineers. All potential buyers are admonished and advised to engage other professionals on legal issues, tax, regulatory, financial, and accounting matters, and for questions involving the property's physical condition or financial outlook. Projections and pro forma financial statements are not guarantees and, given the potential volatility created by COVID-19, all potential buyers should be comfortable with and rely solely on their own projections, analyses, and decision-making.)

Any rent or income information in this offering memorandum, with the exception of actual, historical rent collections, represent good faith projections of potential future rent only, and Conroy Commercial makes no representations as to whether such rent may actually be attainable. Local, state, and federal laws regarding restrictions on rent increases may make these projections impossible, and Buyer and its advisors should conduct their own investigation to determine whether such rent increases are legally permitted and reasonably attainable.