### HIGHLY-DESIRABLE CENTRAL SAN DIEGO LOCATION



# 7688 MIRAMAR ROAD SAN DIEGO, CA 92126

9,990 SF SINGLE-STORY INDUSTRIAL BUILDING IN MIRAMAR

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FOR SALE OR LEASE

Please do not disturb tenant.

# 7688 MIRAMAR ROAD

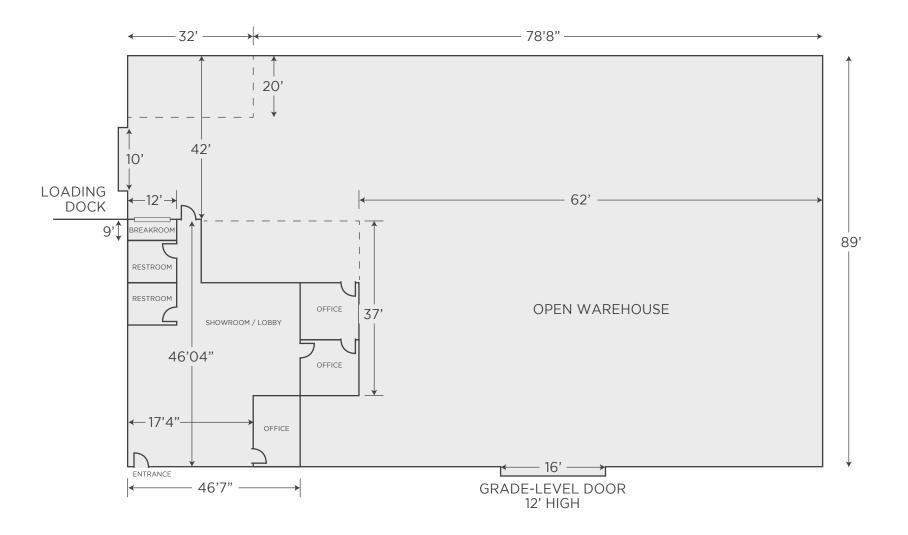
- +/- 9,990 SF SINGLE-STORY INDUSTRIAL
- 0.40 ACRE LAND PARCEL
- ONE GRADE-LEVEL LOADING DOOR
- ONE DOCK WELL
- 14' 16' CLEAR HEIGHT
- FULLY SPRINKLERED
- LOCATED IN THE HANNAH GILLARD CENTER
- ZONED: IL-2-1

### SALE PRICE: \$3,750,000

### LEASE RATE: \$1.70 / SF NNN (NNN's approximately \$0.19 / SF)

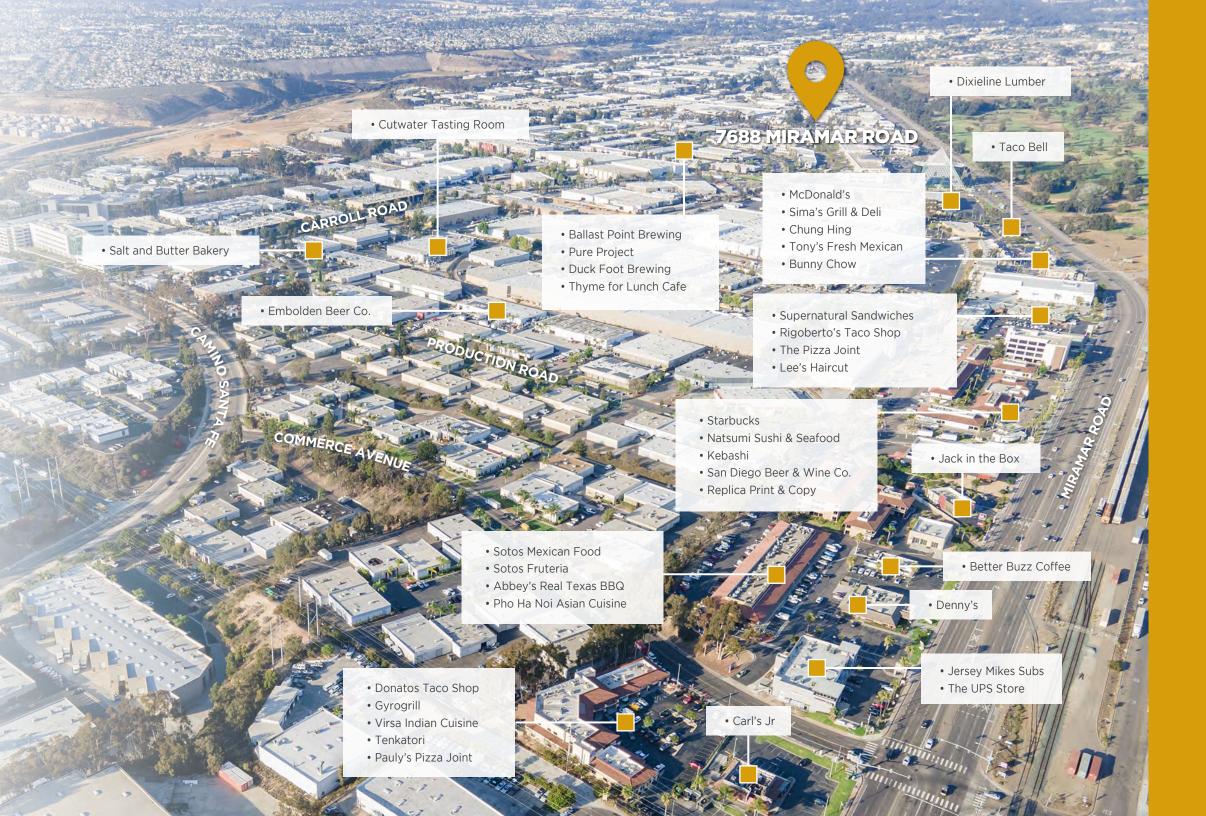


### SINGLE-STORY INDUSTRIAL IN THE HEART OF MIRAMAR

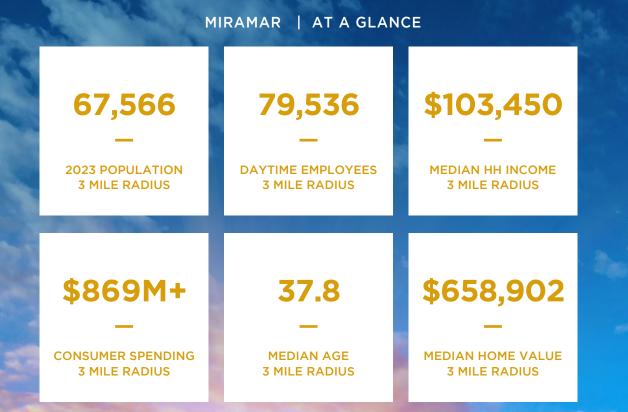


7688 MIRAMAR ROAD

Register of



AREA AMENITIES



## MIRAMAR INDUSTRIAL SUBMARKET

Mira Mesa/Miramar is one of San Diego's largest industrial submarkets, buttressed by one of the largest concentrations of specialized industrial inventory in the region. The diverse set of tenants in Mira Mesa are attracted to the central location with arterial freeway access amid a huge concentration of households. The flex inventory that does exist, about 4.9 million SF, has begun being targeted by investors to reposition into lab space to attract spillover demand from tenants in the Sorrento Mesa area, particularly along Interstate 805 where the two submarkets share a border.

Demand has been steady with net absorption that has tallied 160,000 SF compared to the five-year average of 120,000 SF, and the vacancy rate has changed by -0.9% year over year to 2.2%, which is trending near an all-time low. However, net absorption was only marginal during the past two quarters as available space has dwindled.

Ground-up development has not taken hold here in recent years, and most activity takes the form of renovations into higher-end space that might accommodate expansions from biotech firms or repositioning dated buildings into more modern facilities.

Buildings trade with regularity in the submarket, and given the breadth of inventory, both local and national investors show interest here when opportunities arise.

Martin Street

# 7688 MIRAMAR ROAD SAN DIEGO, CA 92126

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For more information or tours, please contact

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