

8-Unit Apartment House in Hudson NY



Presented By:
TKG The Kinderhook Group Hudson

514 State St, Hudson, NY 12534



8-Unit Apartment House in Hudson NY

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Property Details

Price: \$1,950,000

- Great Community of Tenants
- Assumable mortgage at TD Bank at 4.09 APR.
- Renovated Barn - Art Studio with Sauna in Rear
- Recently Renovated Building with Modern Appliances, Finishes, and HVAC

View the full listing here: <https://www.loopnet.com/Listing/514-State-St-Hudson-NY/39206721/>

Price:	\$1,950,000
No. Units:	8
Property Type:	Multifamily
Property Subtype:	Apartments
Apartment Style:	Low Rise
Building Class:	B
Sale Type:	Investment
Cap Rate:	7.62%
Lot Size:	0.08 AC
Gross Building Area:	6,892 SF
Gross Rent Multiplier:	10.2
No. Stories:	3 + B
Year Built:	1900
Parking Ratio:	0.58/1,000 SF
Zoning Description:	R2H

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Location



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Property Photos



FrontExterior2



Rear Exterior

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Property Photos



Living Room - Unit 1



Living Area - Unit 7

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Property Photos



Balcony - Unit 6



Living Room - Unit 6

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Kitchen - Unit 6



Living Room - Unit 1

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Living Room - Unit 1



Living Room - Unit 1

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Kitchen - Unit 1



Living Room - Unit 1

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Balcony off Kitchen - Unit 6



Living Room - Unit 1

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Living Room - Unit 1



Living Room - Unit 1

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Kitchen - Unit 1



Kitchen - Unit 1

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Kitchen - Unit 1



Primary Bedroom - Unit 1

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Primary Bedroom - Unit 1



Bedroom 2 - Unit 1

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Property Photos



Bedroom 2 - Unit 1



Bedroom 3 - Unit 1

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Property Photos



Bathroom - Unit 1



Bathroom - Unit 1 (Detail)

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Property Photos



Bathroom - Unit 1



Hallway - Unit 1

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Bathroom/ Linen - Unit 1



Living Room Looking Toward Bathroom and Kitchen - Unit 6

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Living Room - Unit 6



Kitchen - Unit 6

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Primary Bedroom - Unit 6



Primary Bedroom - Unit 6

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Primary Bedroom - Unit 6



Bedroom 2 - Unit 6

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Bedroom 3 - Unit 6



Hall Closet - Unit 6

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Living Area - Unit 7



Living/Dining Area - Unit 7

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Dining Area - Unit 7



Kitchen/Dining Areas - Unit 7

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Kitchen - Unit 7



Kitchen/Dining Areas - Unit 7

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Kitchen/Dining Areas - Unit 7



Bedroom - Unit 7

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Bathroom - Unit 7



Bathroom - Unit 7

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Bedroom - Unit 7



Bathroom - Unit 7

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Exterior Patio - Unit 7



Renovated Barn - Art Studio

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Sauna in Renovated Barn - Art Studio in Rear



Renovated Barn - Art Studio in Rear

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Renovated Barn - Art Studio in Rear



Building Entry

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Building Entry



Building Laundry Room

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Front Exterior



Rear Exterior - Building Party

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Front Exterior

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Fully Renovated Apartment House on super-hot State Street, with six three-bedroom apartments and one one-bedroom unit. The three-bedroom units have one larger bedroom with two smaller bedrooms or offices. There is also a one-bedroom apartment in the basement level, which is above grade in the rear. In addition there is a renovated barn in the rear of the building. The barn is currently rented as art studio space, which brings the total rentable units to eight.

Classic styling in an amenity-rich building. Each unit includes a full kitchen with a dishwasher, tiled bathroom, outdoor balconies, central air conditioning with forced air heat, tons of original details, and restored hardwood floors.

Keyless building entry, exterior security cameras, bike storage, off-street parking for four vehicles (which are always rented) adding another revenue stream. There is a high-efficiency laundry room in the basement level.

Tenants pay electric and gas. Landlord covers trash and snow removal, water & sewer.

Rent roll and income & expenses available on request. Assumable mortgage at TD Bank at 4.09% APR.



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