

ADDRESS: 350 Route 35, Middletown

Block 935, lot 5

**DESCRIPTION:** This property consists of an office building of 12,429 (+-)

square feet with 8,429 (+-) square feet on the first floor and 3,100 (+-) square feet on the lower level which has on

grade access from the rear of the building.

**AVAILABILITY:** The building is available for sale and the first floor

consisting of 8,429 (+-) square feet is available for lease.

LAND: 1.8 (+-) acres with 280 (+-) feet of frontage on Route 35

by 353 (+-) of depth on an irregular lot.

**PARKING:** The site accommodates well over 100 parking spaces.

**ZONING**: B3

**ASSESSMENT:** LAND: \$1,315,100

IMPROVEMENTS: <u>\$ 841,900</u> TOTAL: <u>\$ 2,157,000</u>

**2023 TAXES:** \$36,644

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#### EXCLUSIVELY PRESENTED BY:

GEOFFREY M. BROTHERS, CCIM
LICENSED REAL ESTATE BROKER

BROTHERS COMMERCIAL BROKERAGE, INC.

227 E BERGEN PLACE, SUITE 3 • RED BANK, NEW JERSEY 07701 • 732-747-5575 geof@thesavvybroker.com

**TENANCY:** The first floor has been occupied by various real estate

agencies since 2001. The current lease for the entire first floor expired April 30, 2024 and is continuing on as a month to month tenant. The lower level consisting of 3,100 (+-) square feet is occupied by a karate studio with

a lease expiring September 30, 2024.

**OTHER:** Exceptional location on Route 35 with excellent visibility.

**LEASE PRICE:** \$24 per square foot plus utilities, CAM, pass throughs

over base year taxes.

**SALE PRICE:** \$2,500,000

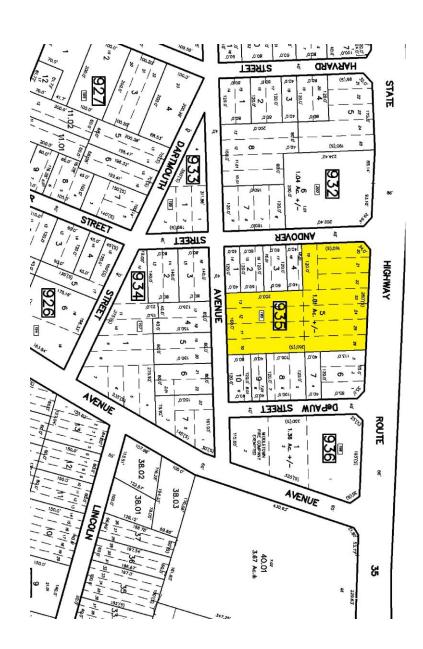


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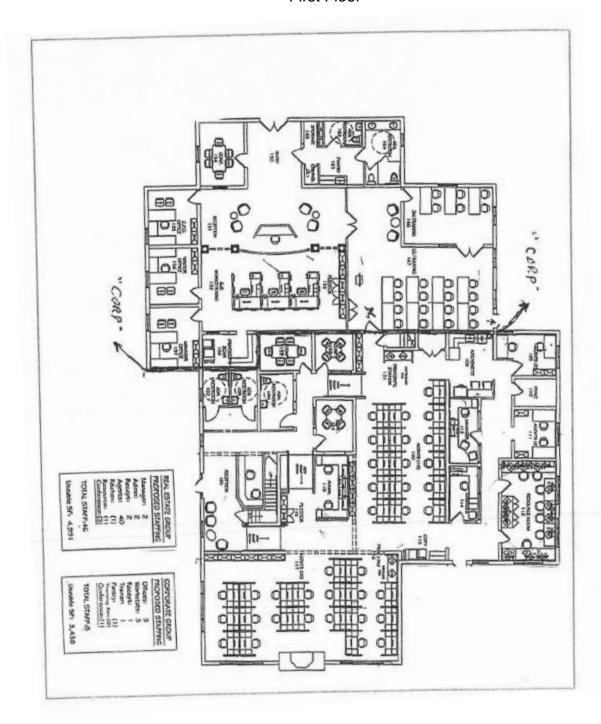
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First Floor



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