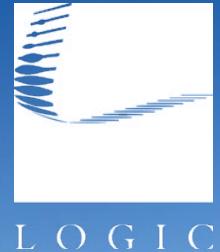


Offering Memorandum

Industrial Land off Airport Rd. Meridian Business Park



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2193 Park Pl.
Minden, NV 89423

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Market Overview

Investment Team



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Listing Snapshot



\$495,000

Asking Price



± 1.34 AC

Total Acreage



Industrial

Zoning



1320-08-410-014

Parcel Number (APN)



± 0.7 Miles

Minden-Tahoe Airport

Property Overview

Prime industrial land located at 2193 Park Pl. in the well-established Meridian Business Park of Minden, NV. This property offers an excellent opportunity for development or expansion, surrounded by active industrial warehouses, storage facilities, and distribution centers. Strategically positioned just 0.7-miles from the Minden-Tahoe Airport, the site provides convenient access to regional highways, making it ideal for businesses requiring logistical usages. With its flat topography and industrial zoning, this parcel is well-suited for a variety of industrial uses including warehousing, manufacturing, or contractor yards.





Aerials
Site Plan
Property Photos

03
Aerials & Plans

Aerial

Government

Hospitals

Office / Industrial

Airports

Parks

Schools

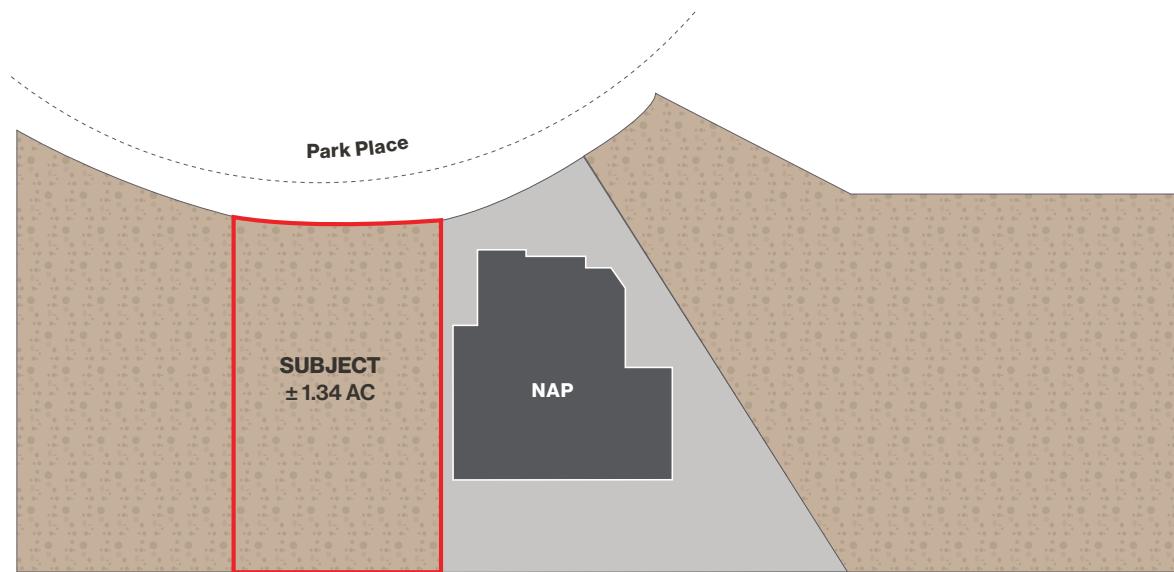
Hotels / Casinos

Retail



Site Plan

Subject NAP



N
▲

Property Photos



Property Photos



08

Market Overview



Important Statistics

5-Mile Radius

 **18,063**
Total Population

 **17,677**
Daytime Population

 **1,136**
Number of Businesses

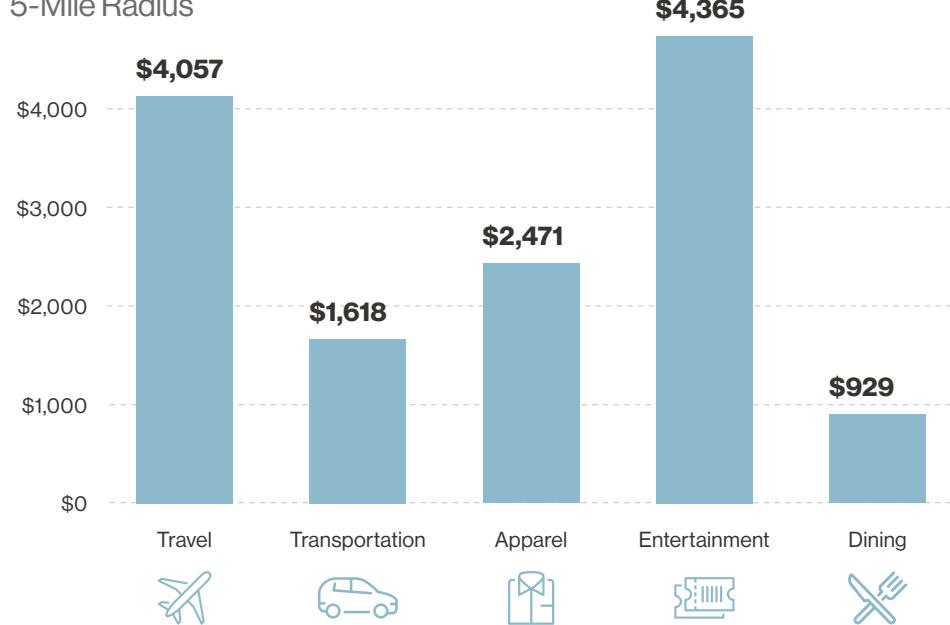
 **0.3%**
2025-2030 Population Growth

 **9,929**
Total Employees

 **\$94,221**
Median Home Value

Spending Statistics

5-Mile Radius



Full Demographic Report

Population	1-mile	3-mile	5-mile
2020 Population	7	4,046	17,751
2025 Population	7	4,242	18,063
2030 Population	7	4,340	18,288
Annual Growth 2020-2025	0.00%	0.91%	0.33%
Annual Growth 2025-2030	0.00%	0.46%	0.25%
Income			
2025 Average Household Income	\$159,213	\$117,051	\$123,547
2030 Average Household Income	\$171,496	\$130,656	\$137,863
2025 Per Capita Income	\$59,534	\$52,437	\$54,963
2030 Per Capita Income	\$64,127	\$58,985	\$61,982
Households			
2020 Total Households	1	1,810	7,758
2025 Total Households	2	1,920	8,021
2030 Total Households	2	1,979	8,207
Housing			
2025 Total Housing Units	2	2,027	8,458
2025 Owner Occupied Housing Units	2	1,577	6,253
2025 Renter Occupied Housing Units	0	343	1,768
2025 Vacant Housing Units	0	107	437
2030 Total Housing Units	2	2,089	8,654
2030 Owner Occupied Housing Units	2	1,648	6,499
2030 Renter Occupied Housing Units	0	331	1,708
2030 Vacant Housing Units	0	110	447

Key Figures of Northern Nevada



627k

Northern Nevada Population
Includes Carson City, Plus Washoe, Storey, and Lyon Counties

203%

Manufacturing Employment Growth
1990-2024

24%

Reno/Sparks Employment
Growth in Past 5 Years

58.9k

Trade, Transportation and Utilities,
Largest Employment Sector 2024

Northern Nevada is experiencing rapid population and employment growth, with Nevada ranked 8th in the nation for annual population increases. The region is a hub for technological advancement, boasting the world's largest data center, SuperNAP Reno. It is also home to the Tahoe-Reno Industrial Center, the largest industrial park globally, attracting major companies and driving economic expansion. As the most digitally connected state in the U.S., Nevada continues to be a leader in innovation and infrastructure development.



2024

Travel

4.8

Annual Visitors Reno-Tahoe Area

10%

2024 Summer Airport
Passenger Increases

53%

Percentage of
Visitors from California



2024

Visitors

\$1.8B

Gross Gaming Revenue in Northern Nevada

479k

Hotel Rooms Available in
Reno-Tahoe Area

84%

Visitors Would Recommend
Reno-Tahoe for Travel



Top Projects 2025

Under Construction & Planned



\$15B+

Total Planned & Under Construction

#	Project	Cost
1	Reno-Tahoe Airport Expansion The Reno-Tahoe International Airport is undergoing a \$1.6 billion expansion to enhance its facilities, increase passenger capacity, and improve overall traveler experience.	\$1.6B
	Status of Project: In Progress	
	Estimated Completion: 2028	
2	I-80 Widening Project This project involves widening Interstate 80 from Vista Boulevard to USA Parkway, adding lanes to reduce congestion and support economic growth between the Reno-Sparks area and the Tahoe-Reno Industrial Center.	\$275MM
	Status of Project: Start of 2026	
	Estimated Completion: 2027	
3	Greenlink Nevada Greenlink Nevada is a significant transmission project designed to enhance the state's electric grid, facilitating the integration of renewable energy sources and improving reliability.	\$4.2B
	Status of Project: In Progress	
	Estimated Completion: 2027	
4	UNR College of Business The University of Nevada, Reno, is constructing a new 128,000-square-foot College of Business Building to provide modern educational spaces, including a 300-seat auditorium, advanced technology labs, and collaboration zones.	\$150MM
	Status of Project: In Progress	
	Estimated Completion: Fall 2025	

Source: www.flipsnack.com | edawnresources/sce-2025 | presentationcopy/full-view.html



Why Nevada

Considered the 8th most business-friendly state, according to EDAWN, Nevada offers a very low-regulation environment. This platform offers a variety of incentives to help qualifying companies make the decision to do business in the state of Nevada. Both Money and Forbes Magazines have named the Silver State one of the most business-friendly in the country.

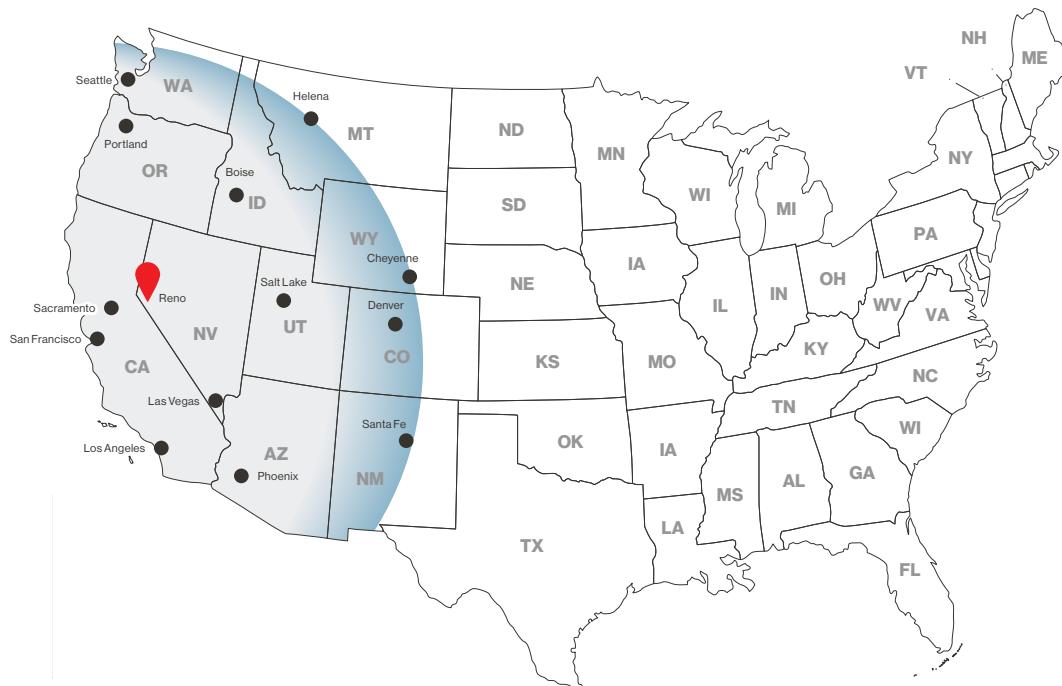
Nevada ranks as the 17th best state in the Tax Foundation's 2024 State Business Tax Climate Index. This index is an independent ranking of states in five areas of taxation: corporate taxes, individual income taxes, sales taxes, unemployment insurance taxes, and taxes on property, including residential and commercial property.

In comparison, the Tax Foundation's 2024 Tax Climate Index rankings for our neighboring states are significant: California ranks 48th, Arizona 15th, Idaho 11th, Oregon 30th, and Utah 16th.

Tax Free Haven

- No Corporate Income Tax
- No Corporate Shares Tax
- No Franchise Tax
- No Personal Income Tax
- No Franchise Tax on Income
- No Inheritance or Gift Tax
- No Unitary Tax
- No Estate Tax

Northern Nevada Transit Times



1-Day Truck Service

San Francisco, CA
Sacramento, CA
Los Angeles, CA
Portland, OR
Seattle, WA
Boise, ID
Salt Lake, UT
Las Vegas, NV
Phoenix, AZ

2-Day Truck Service

Helena, MT
Cheyenne, WY
Denver, CO
Santa Fe, NM



60MM Customers

1-Day Truck Service from
Northern Nevada



Power Costs

Nevada: 53% Less Than
California, 25% Below
U.S. Average

Nevada Relocation: Tax Incentives for Businesses

- Sales & Use Tax Reduction
- Business Tax Cut
- Personal Property Tax Break
- Recycling Property Tax Discount
- Aviation Parts Tax Relief
- Data Center Tax Savings

Opportunity Zones

61 Areas in Nevada Offer Tax Benefits
on Capital Gains, with Deferrals,
Reductions up to 15%, and Tax-Free
Appreciation after 10 Years

A Look at Northern Nevada

Washoe County

Washoe County, situated in the northwest corner of Nevada along the California and Oregon borders, is the second most populous county in the state, boasting **over 500,106 residents**. The county's southwest corner meets the northeast corner of Lake Tahoe, while both Washoe Lake and Pyramid Lake are also encompassed within its borders.

City of Reno

Named as the US's #1 small city for 2022, Reno attracts nearly **4.8MM visitors** annually with events like the Reno Rodeo, Hot August Nights, Reno Air Races, and Street Vibrations. The city has undergone a renaissance, boasting a thriving tech presence and a dynamic arts community, featuring street murals and sculptures. Industrial expansions in northern Nevada, especially in the Tahoe-Reno Industrial Center (TRIC) and eastern Sparks, along with marijuana legalization, have drawn investors and manufacturers from neighboring states.



University of Nevada, Reno

The University of Nevada, Reno, established in 1874 and based in Reno since 1885, comprises 13 colleges and schools, **offering more than 460 Tier-1 degree programs** and averaging over 20,945 students annually. A notable tradition is the Reno-UNLV rivalry, highlighted by the competition for the Fremont cannon. This replica cannon is awarded to the winner of the annual Reno-UNLV football game and is painted in the victorious team's colors, blue or red.



Lake Tahoe

Lake Tahoe, located less than 25 miles from downtown Reno, serves as a year-round destination for outdoor enthusiasts. It offers water sports in the summer and transforms into a winter sports haven with North America's largest concentration of ski resorts, receiving 400 inches of snow annually.

A Look at Northern Nevada

The Neon Line

The Reno Neon Line District, an emerging submarket, is rapidly expanding with the acquisition and redevelopment of properties west of downtown Reno. Led by local developer Jacobs Entertainment, this submarket revitalization blends commercial spaces and housing with a vibrant arts and entertainment scene. Spanning from West St. to Keystone Ave., and from I-80 to W. 2nd St., the Neon Line District aims to redefine urban living and leisure in Reno.



Virginia Street Project

The Virginia Street Revitalization Project has been recently completed providing a safe and seamless connection between UNR, downtown, and MidTown Reno. The Regional Transportation Commission (RTC) of Washoe County and Sierra Nevada Construction (SNC) partnered on the project which allows for increased pedestrian safety with expanded sidewalks, improved bike lines, pedestrian ramps, and ADA-compliant crosswalks. The area manages vehicle traffic flow with dual one-way traffic lanes, bus-only lanes, and enclosed bus stops.



MidTown

Over the past five years, MidTown has transformed into a sought-after destination for investors, who are infusing modern art and architecture into existing buildings. This revitalization is not only enhancing the aesthetic appeal but also bolstering the Reno economy. By fostering collaboration between entrepreneurs and business developers through a blend of redeveloped commercial spaces and residential conversions, the MidTown district is driving economic growth. Additionally, annual events organized by retail and office users are fostering community engagement, attracting residents from Reno and Sparks alike.

Greater Nevada Field

Greater Nevada Field serves as the home stadium for the Reno Aces Minor League Baseball team, the Triple-A affiliate of the Arizona Diamondbacks, since their inaugural season in 2009.

A Look at Northern Nevada

TRIC

The Tahoe-Reno Industrial Center (TRIC), the world's largest industrial park at **over 15,000 acres**, lies just nine miles east of Reno/Sparks. Accessible via I-80 and Hwy. 50, thanks to the USA Parkway expansion into Silver Springs, TRIC offers expedited shipping to seven western states within a day and the remaining four within two days.

SouthEast Connector

Completed in 2018, the SouthEast Connector offers an alternative transportation route between east Sparks and south Reno, comprising a new 5.5-mile arterial road, seven bridges, two signalized intersections, and a multi-use path for recreational users. This new roadway serves as a bypass from the congested US-395/I-580 freeway and the southwest section of McCarran Blvd.

Carson City

Carson City, the capital of Nevada, lies just south of Washoe County and boasts an estimated **population of 57,978 in 2024**. During the day, the population swells to over 65,000, driven by government employees commuting from Washoe and Douglas counties. Recent downtown renovations have spurred business growth and foot traffic, complementing Carson City's rich history and scenic allure, which consistently attract tourists year-round.

Douglas County

Douglas County, positioned along the Nevada/California border just south of Carson City, encompasses the towns of Minden, Gardnerville, and Genoa, hosting a **population exceeding 49,311 residents**. The area's ample land has attracted numerous manufacturing companies, such as Starbucks Roasting Plant, GE, and North Sails, establishing a robust industrial presence in the region.



Confidentiality Agreement

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LOGIC Reno, LLC engages in a broad range of commercial real estate businesses including, but not limited to brokerage services, property management and investment fund management. At times different LOGIC affiliates may have or represent clients who have competing interests in the same transaction. For example, affiliates or their clients may have or express an interest in the property described in this Memorandum **2243 Park PI., Minden, NV 89423**, and may be the successful bidder for the Property. Your receipt of this Memorandum constitutes your acknowledgment of that possibility and your agreement that neither LOGIC Reno, LLC nor any affiliate has an obligation to disclose to you such affiliates' interest or involvement in the sale or purchase of the Property. In all instances, however, LOGIC Reno, LLC and its affiliates will act in the best interest of their respective client(s), at arms' length, not in concert, or in a manner detrimental to any third party. LOGIC Reno, LLC and its affiliates will conduct their respective businesses in a manner consistent with the law and all fiduciary duties owed to their respective client(s).

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Receipt of this Memorandum constitutes your acknowledgment that (i) it is a confidential Memorandum solely for your limited use and benefit in determining whether you desire to express further interest in the acquisition of the Property, (ii) you will hold it in the strictest confidence, (iii) you will not disclose it or its contents to any third party without the prior written authorization of the owner of the Property ("Owner") or LOGIC Reno, LLC, and (iv) you will not use any part of this Memorandum in any manner detrimental to the Owner or LOGIC Reno, LLC.

Disclaimer

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