



# **FOR SALE**

Prime Car Wash Opportunity

980 State Hwy 155 | Frankston, TX 75763

# **INVESTMENT SUMMARY**



PROPERTY SIZE 2,880 SF



TRAFFIC COUNT
21,900 VPD



\$355,500

### **INVESTMENT DETAILS:**

# **Property Overview:**

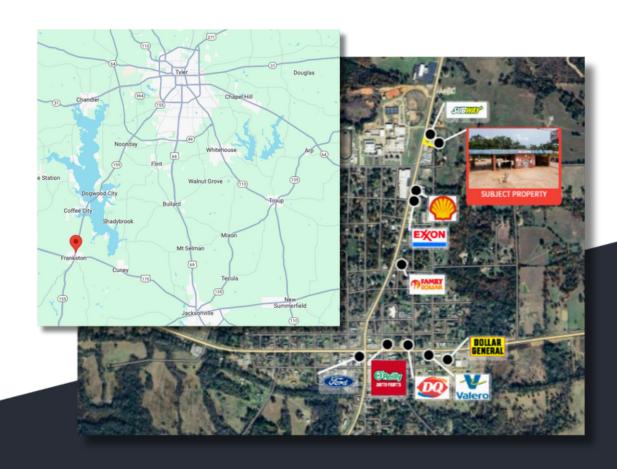
This fully operational car wash includes two in-bay automatics and three wand wash bays. Situated on a bustling stretch of State Hwy 155 with a daily traffic count of 21,900 vehicles, it offers excellent visibility and accessibility.

Its strategic position makes it an excellent investment or redevelopment opportunity in a growing area of Frankston, TX.

# **Property Features:**

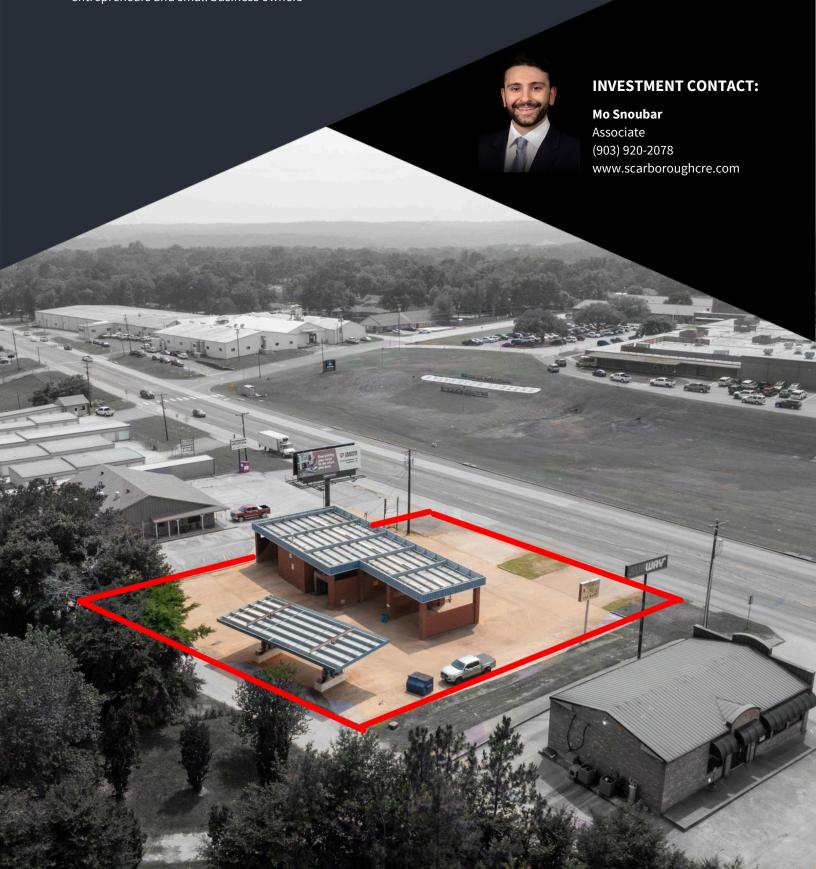
List price: \$355,500Property size: 2,880 SFTotal acreage: 0.399

• Traffic count: 21,900 vpd



## **INVESTMENT HIGHLIGHTS:**

- 2,880 SF across two buildings
- In close proximity to numerous restaurants, stores, and Frankston High School
- Outstanding investment opportunity for entrepreneurs and small business owners

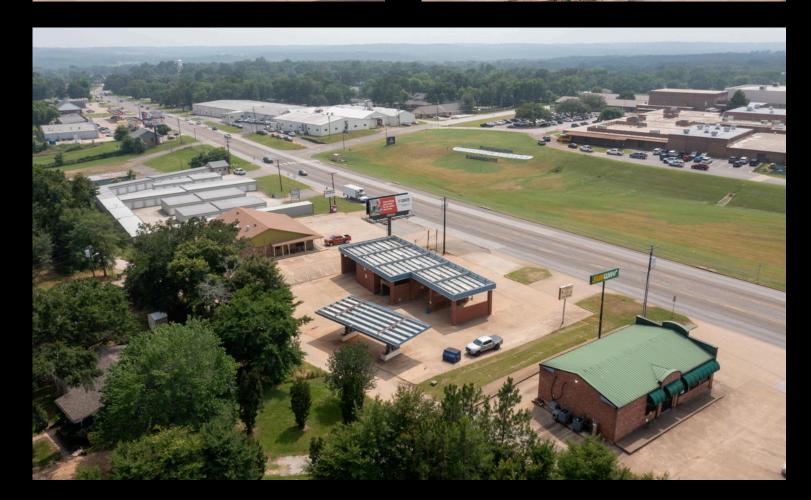












# **KEY DEMOGRAPHICS**

	1 Mile	3 Miles	5 Miles
POPULATION			
2024 Estimated Population	1,046	2,448	4,778
2029 Projected Population	1,128	2,666	5,252
2020 Census Population	1,007	2,339	4,457
2010 Census Population	1,070	2,477	4,633
Projected Annual Growth Percentage 2024 to 2029	1.57	1.78	1.98
Historical Annual Growth Percentage 2010 to 2024	-0.16	-0.08	0.22
Median Age	41.67	44.29	45.19
Population Density (/Square Mile)	332.95	86.58	60.83
HOUSEHOLDS			
2024 Estimated Households	435	1,022	1,980
2029 Estimated Households	460	1,086	2,120
2020 Census Households	430	981	1,846
2010 Census Households	422	982	1,835
Projected Annual Growth Percentage 2024 to 2029	1.14	1.26	1.42
Historical Annual Growth Percentage 2010 to 2024	0.22	0.29	0.56
INCOME			
Average household income	\$75,825	\$81,667	\$88,522
Median household income	\$67,363	\$69,410	\$74,010
Per capita income	\$31,552	\$34,083	\$36,678
EDUCATION (by percentage)			
High School Graduate	31.55	31.65	31.53
Some College	31.86	28.59	26.92
Associate Degree	7.54	10.23	11.84
Bachelor's Degree	13.48	12.98	12.3
Graduate or Professional Degree	2.15	5.52	7.80
BUSINESS			
Total Establishments	38	56	84
Total Employees	303	398	525
Average Employees Per Business	7.9	7.12	6.27
Residential Population Per Business	27.27	43.76	57.11



# **Information About Brokerage Services**

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.



#### TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

#### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- · Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent. An owner's agent fees are not set by law and are fully negotiable.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent. A buyer/tenant's agent fees are not set by law and are fully negotiable.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- · Must not, unless specifically authorized in writing to do so by the party, disclose:
  - o that the owner will accept a price less than the written asking price;
  - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

### TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- . Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Scarborough Commercial Real Estate LLC	9010976	sam@scarboroughcre.com	(903)707-8560
Licensed Broker /Broker Firm Name or	License No.	Email	Phone
Primary Assumed Business Name			
Sam Scarborough	687976	sam@scarboroughcre.com	(903)570-7366
Designated Broker of Firm	License No.	Email Pho	
Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
Mo Snoubar	800336	mo@scarboroughcre.com	(903)920-2078
Sales Agent/Associate's Name	License No.	Email	Phone
Buyer/Ten	ant/Seller/Landlord Initials	Date	

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov

Forms

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