

# retail property for sale or lease 9664 U.S. 31

#### executive summary



SALE PRICE:	\$575,000	
LEASE RATE:	\$10/SF/YR/ NNN	
LOT SIZE:	0.92 ACRES	
BUILDING SIZE:	6,400 SF	
YEAR BUILT:	2004	
ZONING:	COMMERCIAL	

#### **PROPERTY OVERVIEW**

Great Interlochen retail location southwest of Traverse City on US-31 near intersection with S. Long Lake Rd/M-137. Monument sign on U3-31 with traffic count of 12,000 vehicles per day. Wendy's adjoins to the east with other nearby retail including Dollar General, Subway and Tom's Food Market. Green Lake Township Commercial zoning allows a variety of retail, office and other uses including cannabis uses with licenses available. SDM (beer and wine) retail license available and SDD license (liquor) is possible. Designed with five storefronts. Currently demised into three spaces, but could be opened up to create a single retail area. Two restrooms and rear space has rollup door for deliveries. Available for purchase or lease.

#### **PROPERTY HIGHLIGHTS**

- US-31 Location Near Traverse City
- Monument Sign
- Designed with Five Storefronts

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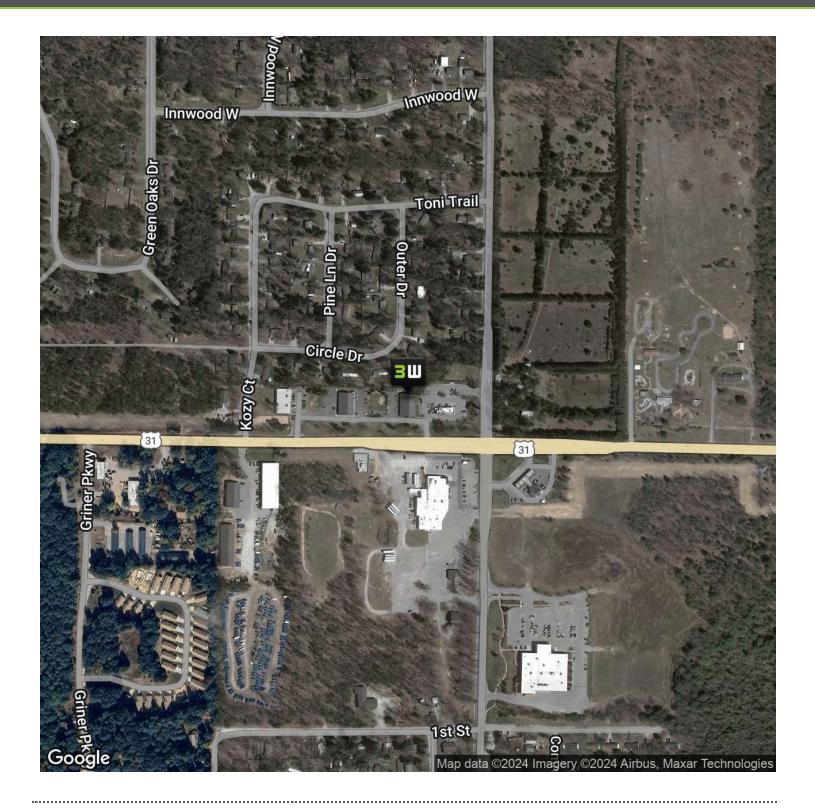




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POPULATION	5 MILES	10 MILES	15 MILES
Total Population	17,331	63,437	126,563
Average Age	42	43	44
Average Age (Male)	42	42	43
Average Age (Female)	43	44	45
HOUSEHOLDS & INCOME	5 MILES	10 MILES	15 MILES
Total Households	6,602	26,548	53,185
# of Persons per HH	2.6	2.4	2.4
Average HH Income	\$91,810	\$84,937	\$90,310
Average House Value	\$393,759	\$377,675	\$390,877

Demographics data derived from AlphaMap

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