

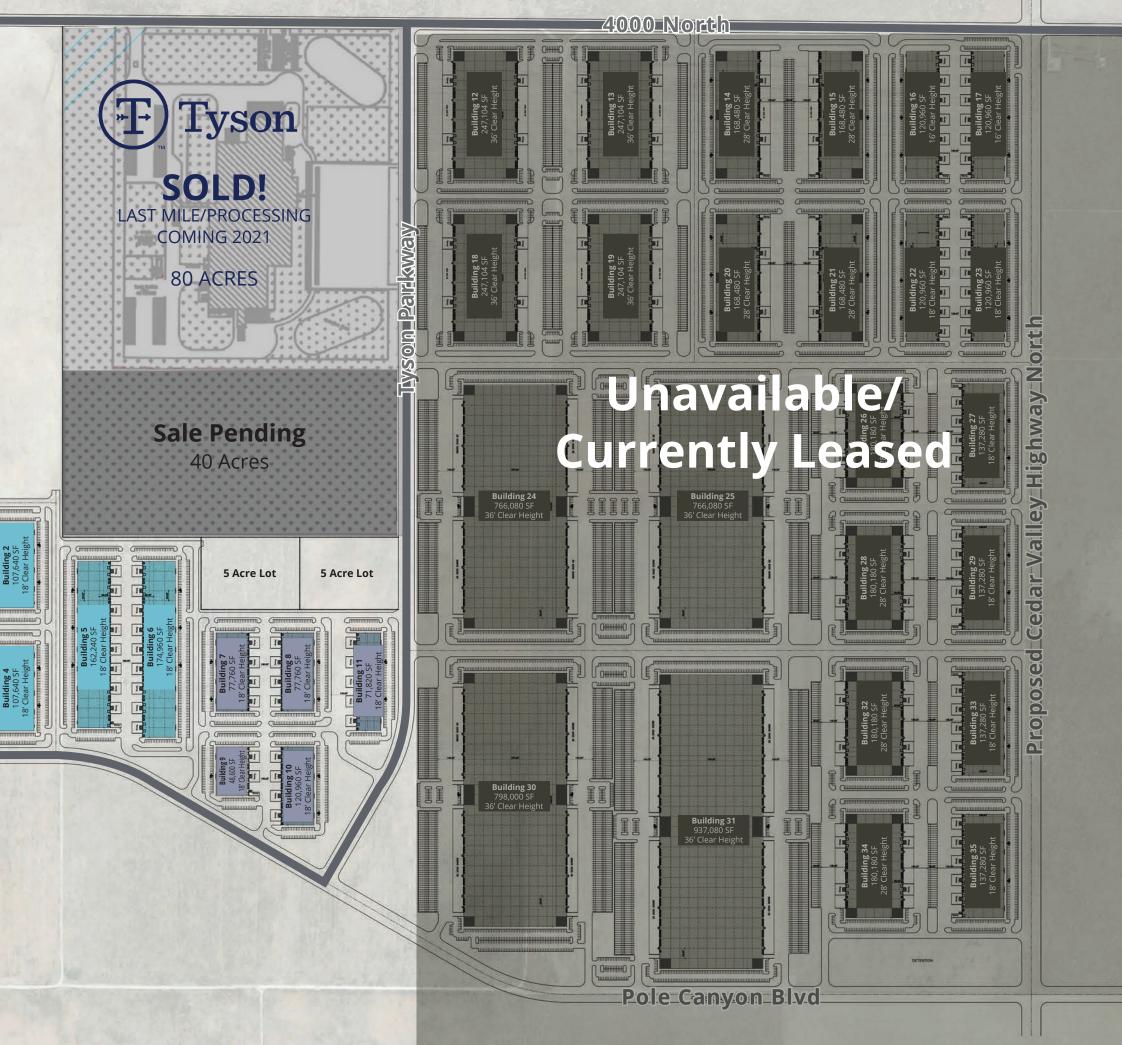
# Conceptual Building Plan

#### **BUILDING LEGEND**

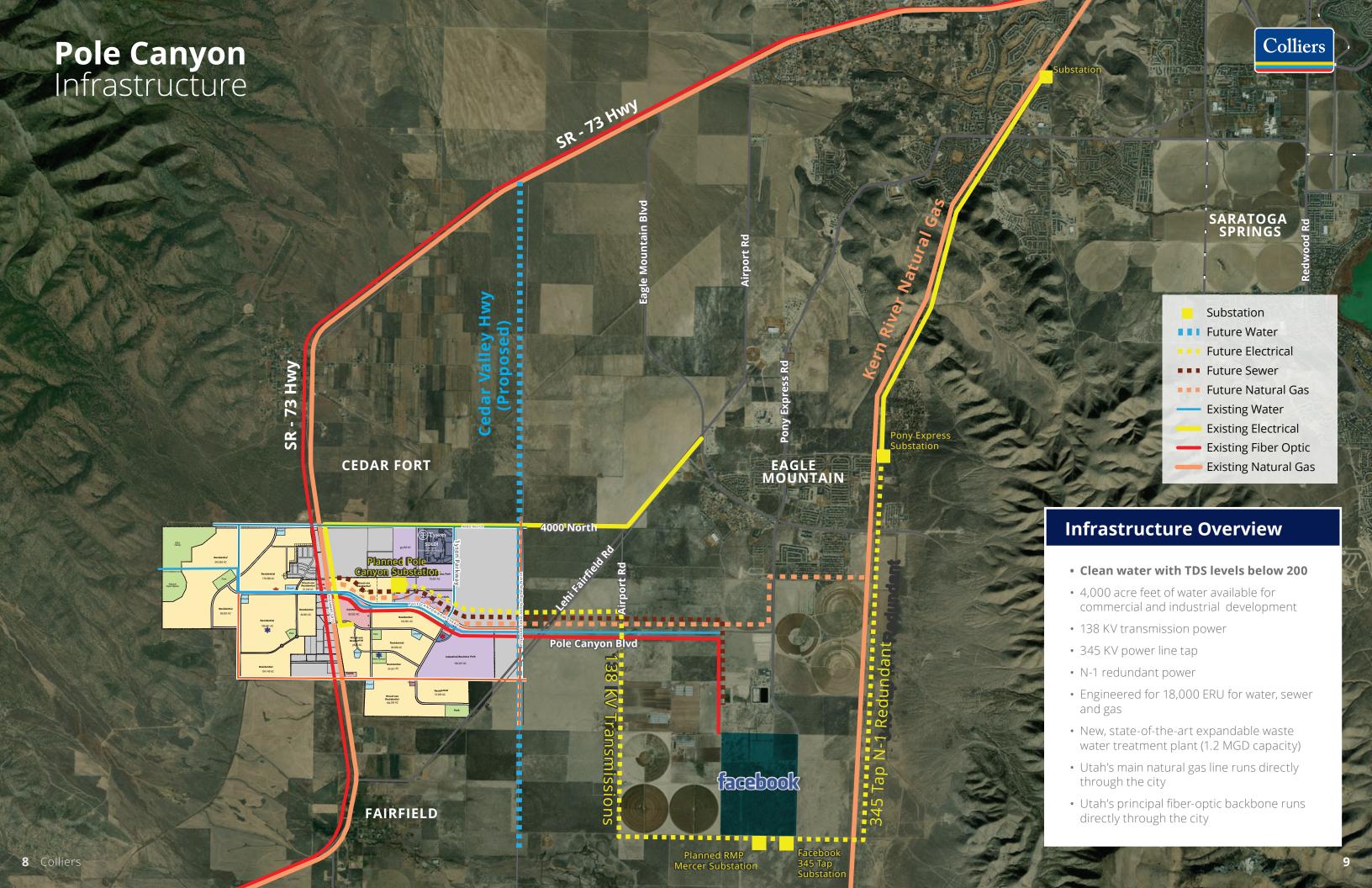
45,000 - 99,000 SF

100,000 - 199,00 SF

Land also available for sale



Colliers





With Eagle Mountain City not only one of Utah's fastest growing cities, it is also one of the fastest growing cities in the United States. The amenities in Eagle Mountain are consistently growing.

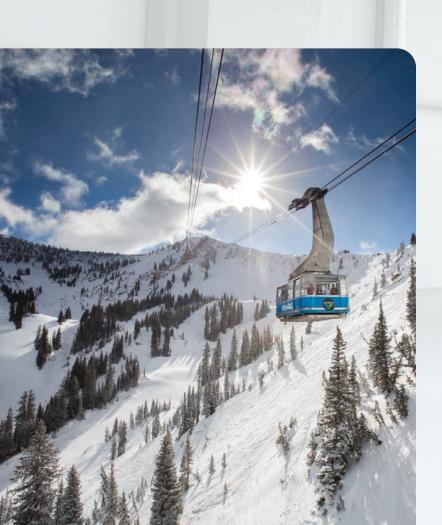
### YES UTAH!



#1

Most Affordable State to Live 2024

Studies found that Utah is the most affordable state with one of the lowest costs of living, boasting the lowest percentage of income spent (63.3%) and the highest disposable income per capita (\$32,732). Contributing to Utah's affordability is its median income of \$89,168, coupled with the nation's lowest health care spending at \$6,213.





#1

Place to Move 2024

Consumer Affairs ranks Utah #1 place to move to 2024 "analysis shows Utah should get top consideration as a new home. Its affordability score is the highest of any state and can be attributed to its low property taxes — residents had a 0.57% average effective rate in 2021, according to the Tax Foundation — and relatively high median household income (\$79,449 median in 2021, according to census data)."

#### BUSINESS INSIDER

Ranked Among Best Economies in the U.S.

Business Insider ranks Utah with the 6th best economy in the United States. The U.S. is a massive, complex economy, and so too are the component economies of the 50 states that make up the whole. Business Insider combined six measures of labor-market and general economic health—unemployment rate, job growth, per-capita GDP, GDP growth, average weekly wages, and wage growth—to determine an overall score for each state's economy. Most recent results show the stability of Utah's quality of life.



Best State To Live in the Country 2024

RICH STATES, POOR STATES

Utah ranked No. 1 for the 17<sup>th</sup> year in a row Rich States Poor States — April 2024



**#1** 

Utah ranks No. 1 Best State Overall by U.S. News and World Report for a Second Year — 2024



**1,400 MILES** of railroad track



695 MILLION POUNDS

of air cargo & freight annually



of highways and roads

## Why Eagle Mountain?

Eagle Mountain City is a master-planned community that captures a neighborhood feel in the midst of Utah's urban corridor. Eagle Mountain sits just 40 miles southwest of Salt Lake City and 30 miles northwest of Provo, Utah at the western base of the Lake Mountains. The historic Pony Express Trail runs though the city.

Since its incorporation in December 1996, the city's population grew from 250 to an estimated 40,000 residents by the end of 2019, becoming one of the state's fastest growing communities. It is the third largest city geographically in the state of Utah.

#### **City Facts**

- Projected population for 2060 is estimated at over 150,000, which makes Eagle Mountain one of Utah's fastest growing communities
- Eagle Mountain is the third largest city geographically in Utah
- The city's master plan includes more than 30 miles of jogging, bike, and horse trails, connecting Eagle Mountain's residential developments
- It is established as one of the most seismically safe cities in the state
- · A variety of incentive options are available through Eagle Mountain City





#### **Current Zoning**

Industrial/business park project area is zoned Industrial Manufacturing with a Regional Technology & Industry (RTI) overlay zone.

#### What does that mean to you?

- Site plan approval and permits issued within 5 days through an administrative review process, NOT a legislative review process
- No public hearings are required
- All revision changes are made with a 5-day maximum turnaround within the Technology & Industry (RTI)
  overlay zone

#### **Total Improved Lots by Size**

		% OF TOTAL
Ag Lots (>5 Acres)	150	1.5%
1 Acre - 2 Acres	405	4.2%
0.5 Acre - 1 Acre	619	6.4%
0.25 Acre - 0.49 Acre	736	7.6%
0.20 Acre - 0.24 Acre	1,642	16.9%
1/7 Acre - 1/5 Acre	2,206	22.7%
<0.15 Acres (Small Lots)	2,403	24.8%
Multifamily (Condos, Townhomes)	1,539	15.9%
TOTAL IMPROVED LOTS	9,700	

### Residential Building Permits For 2014-2019

2014	365
2015	489
2016	675
2017	920
2018	884
2019	963
	2015 2016 2017 2018

### **Active Development**

As of right now, 922 improved lots ready for homes, that have already gone through final platting. These homes would likely be built within the next year to 18 months. That is combined with 886 unimproved lots that have likewise done final platting that are approximately 1-2 years out from being built. We currently have 7,428 lots that have received a preliminary plat that are approximately 5-6 years out from being built.

#### **Labor Access**

Eagle Mountain has access to a large pool of labor close to Pole Canyon Business Park.

**45 Minutes** 1,003,142

**20 Minutes** 635,967

**15 Minutes** 88,269

DEMOGRAPHICS	10 Mile	15 Mile	20 Mile	
POPULATION				
2019 Estimated Population	42,402	153,866	487,159	
2024 Projected Population	53,519	188,822	563,730	
HOUSEHOLDS				
2019 Total Households	9,873	38,217	129,895	
2024 Projected Households	12,394	46,705	150,041	
2019 Est. Median HH Income	\$81,466	\$88,001	\$91,507	
2019 Est. Average HH Income	\$96,488	\$104,374	\$110,433	
2019 Est. Per Capita HH Income	\$22,400	\$26,159	\$29,497	
Source: U.S. Census Bureau, Census 2010 Data. ESRI forecasts for 2018 and 2023.				

MEGA SITES

#### Qualified Mega Site

The Utah Mega Sites Program is designed to identify and certify a limited number of 400+ acre industrial sites across the state of Utah. These sites are intended to attract large scale industrial projects with the goal of 1,000 jobs and/or one billion dollars in capital investment. Projects of that scale will have substantial direct and indirect economic impact on surrounding communities.

1996
Incorporated Dec. 3, 1996

36,000

50 Square Miles of Land Area 42 Eagle Mountain Average Household

Median Ag

**32.9** Percentage w/

Percentage w/ achelor's Degree or Higher

14 Colliers Pole Canyon Business Park



Pole Canyon Business Park

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