

ANDRES PEREZ-CERVERA ANDRES.PEREZ@COMPASS.COM 305.450.9133 NICOLAS CHAVEZ NICO.CHAVEZ@COMPASS.COM 786-.03.1555 COMPASS COMMERCIAL



### **EXCLUSIVE OFFERING MEMORANDUM**

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By accepting this Memorandum, you agree to the above terms and conditions.



### O1 EXECUTIVE SUMMARY



### **EXECUTIVE SUMMARY**

Compass Commercial presents a (4) bay flex-retail building consisting of 3,357sf on a 6,110sf parcel zoned TOC-S located in the emerging Wilton Manors Art District. Prime location fronting Dixie Hwy and steps from the "Five-Points" intersection. Property is 100% leased with amazing tenant mix consisting of (3) art galleries and (1) Italian wine boutique. The immediate area is experiencing a transformation i.e. The "Wilton Hotel" (8-story hotel w/rooftop pool) and additionally a 190-luxury rental project. New ownership has undergone significant updates and stabilized the property including roof, electrical, re-surfaced parking lot and 50yr recertification. Do not miss out on this turnkey cash-flowing asset positioned in an emerging Arts District with the Wilton Hotel across the street!

Financial Performance: The property is fully leased, generating a stable net income of \$86,671 per year. This income stream is secured by existing leases, two which have recently renewed, making it an attractive, low-risk investment for potential buyers. Additional upside in rents expected with the "Wilton Hotel" being developed across the street.

### **Zoning & Development Potential:**

- Zoning: TOC-S (Transit-Oriented Corridor South), allowing for diverse commercial use and future redevelopment potential. Similar zoning as "Wilton Hotel"
- Lot Size: 6,110 square feet, offering flexibility for various commercial applications.



# O2 INVESTMENT HIGHLIGHTS

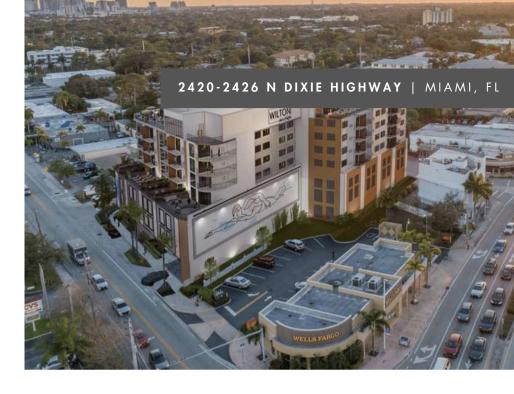


### INVESTMENT HIGHLIGHTS

### WILTON HOTEL PROJECT

The Wilton Hotel is a 123 room full service boutique hotel, planned for Wilton Manors, FL at the Five Points intersection of Wilton Drive and N. Dixie Highway. Located adjacent to the investment property. With a stylish design, inviting lobby and spectacular roof top experience, the Wilton Hotel & Pool Club stands to transform an unsightly commercial lot into an iconic beacon of Wilton Manors hospitality. The design is envisioned to restore the heritage of Five Points as the architectural gateway to the Island City and its Arts & Entertainment District, where commerce, culture and community converge.





### HIGHLIGHTS

- · Located right across the street
- 100 guestrooms | 23 suites
- Lobby Coffee Bar | Grab & Go Market
- Pool Bar/Grill
- Rooftop Meeting Rooms (2)
- Prefunction/Terrace Space
- Sky Cafe
- Sky Terrace
- Fitness Room/Outdoor Yoga Deck

### **UPGRADES AND CERTIFCATIONS**

- 50-Year Re-certifications: Recently completed, ensuring the building meets current safety and structural standards.
- Comprehensive Updates: New ownership has made significant enhancements, including:
  - Modernization of all four retail bays
  - Roof had silicone seal applied in 2024
  - Brand new Electrical Room
  - Installation of new Electrical panels in all units
  - Upgraded LED lighting
  - Security camera systems
  - Resurfacing of the parking lot





2420-2426 N DIXIE HIGHWAY



3,357 SF



6,110 SF



TOC-S



\$1,500,000

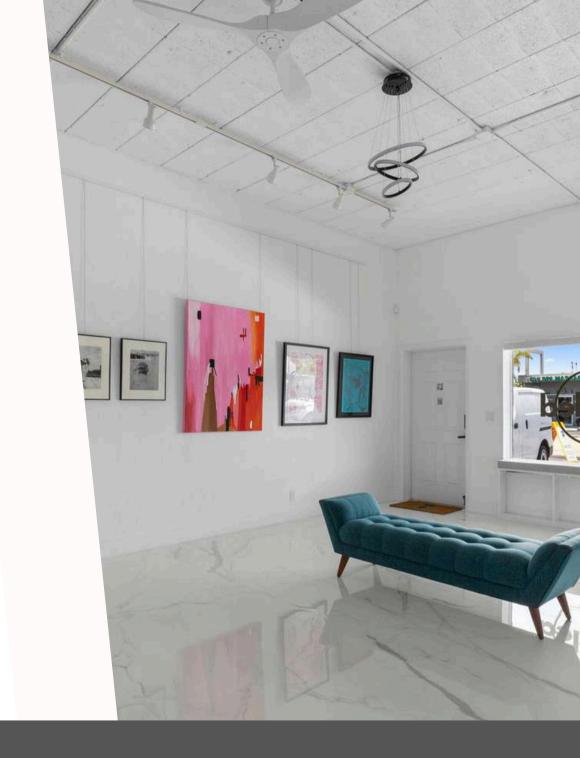


100% LEASED



5.6%

# O3 PROPERTY OVERVIEW







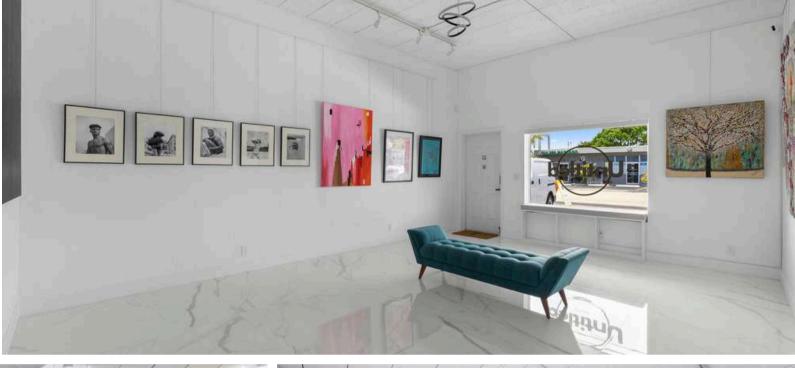




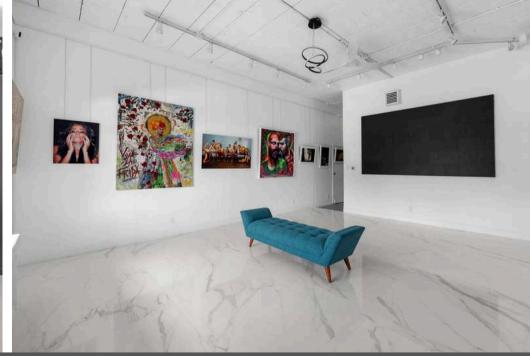










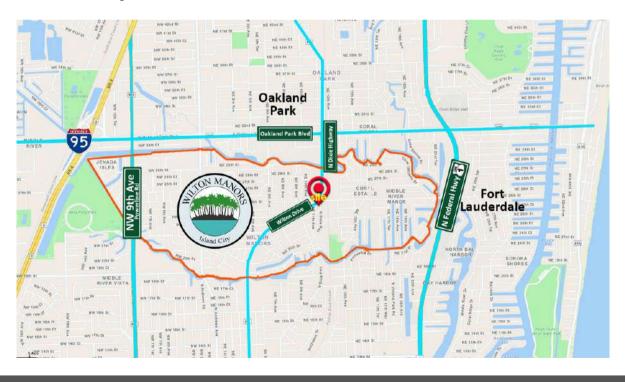


# O4 LOCATION OVERVIEW



### LOCATION HIGHLIGHTS:

- Proximity to Future Developments: The immediate area is undergoing significant transformation, with the upcoming Wilton Hotel set to front the property and a 190-unit luxury rental project planned adjacent to it. These developments are poised to increase the area's attractiveness and foot traffic, further enhancing the property's value.
- Accessibility: The property enjoys excellent visibility and accessibility just off the prominent 5-Points intersection Dixie Highway, a major thoroughfare in the area.



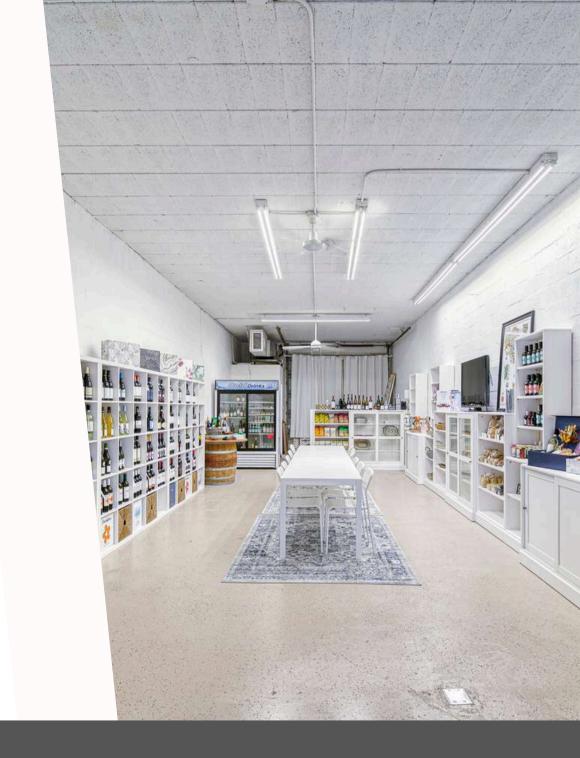








### O5 DEMOGRAPHICS



### DEMOGRAPHICS

	1 MILE	5 MILES	10 MILES	
MEDIAN AGE	50.6	44.4	42.5	
	_	_		
AVERAGE HH INCOME	\$104,138	95,613	\$84,680	
MEDIAN PROPERTY VALUE	\$483,872	\$420,348	\$323,616	
EMPLOYED POPULATION	7,332	180,151	617,157	

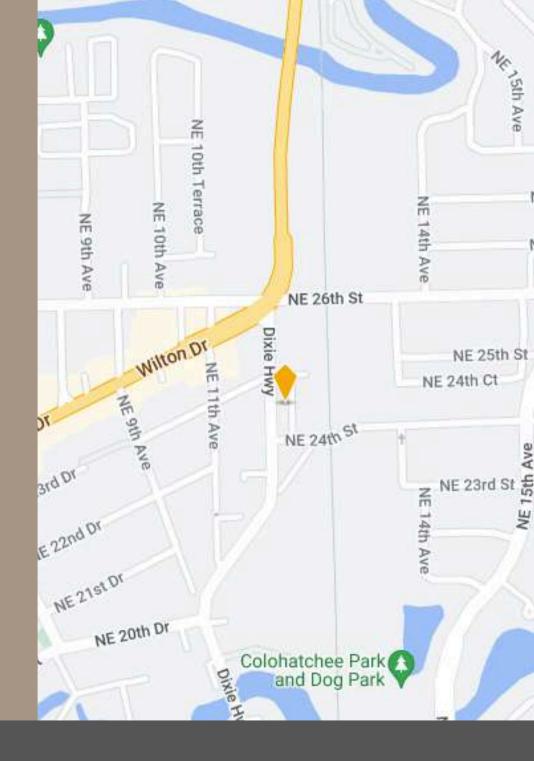




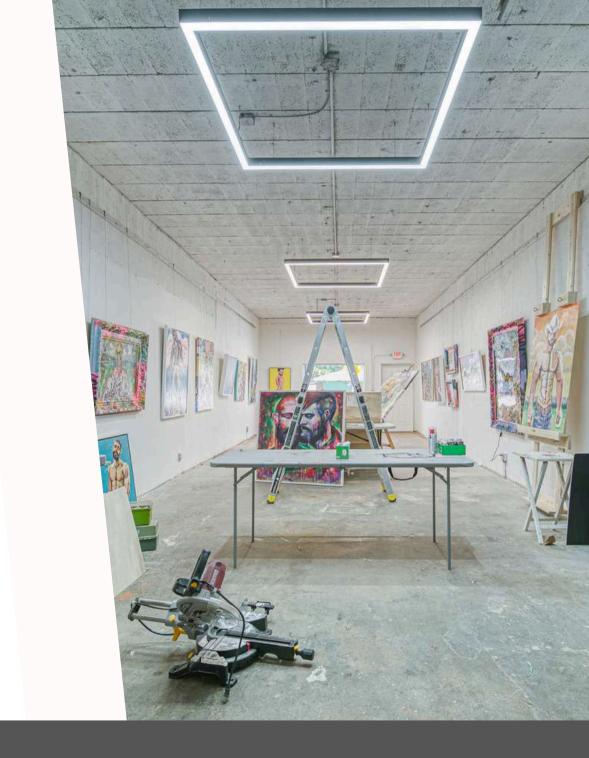
\$483,872 MEDIAN PROPERTY VALUE







O6
RENT
COMPARABLES



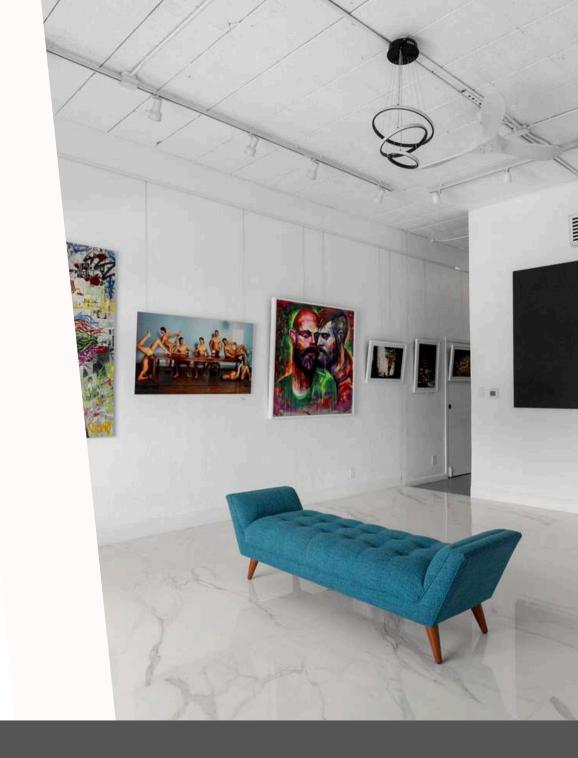
### RENT COMPARABLES

2205-2227 WILTON DR		2205-222	7 WILTON DR	2151-2171 WILTON DR		2150 WILTON DR	
Sq. Ft.	450 Sq. Ft.	Sq. Ft.	900 Sq. Ft.	Sq. Ft.	975 Sq. Ft.	Sq. Ft.	848 Sq. Ft.
\$/Sq. Ft.	\$50.00/Sq. Ft.	\$/Sq. Ft.	\$48.50 /Sq. Ft.	\$/Sq. Ft.	\$45/Sq. Ft.	\$/Sq. Ft.	\$37/Sq. Ft.
Use	Retail	Parking	Retail	Parking	Retail	Parking	Office Retail

### SUBJECT PROPERTY

2420 DIXIE HWY		2422 D	2422 DIXIE HWY		2424 DIXIE HWY		2426 DIXIE HWY	
Sq. Ft.	850 Sq. Ft.	Sq. Ft.	850 Sq. Ft.	Sq. Ft.	850 Sq. Ft.	Sq. Ft.	850 Sq. Ft.	
\$/Sq. Ft.	\$29/Sq. Ft.	\$/Sq. Ft.	\$29/Sq. Ft.	\$/Sq. Ft.	\$31.10 /Sq. Ft.	\$/Sq. Ft.	\$29 /Sq. Ft.	
Use	Retail	Use	Retail	Use	Retail	Use	Retail	

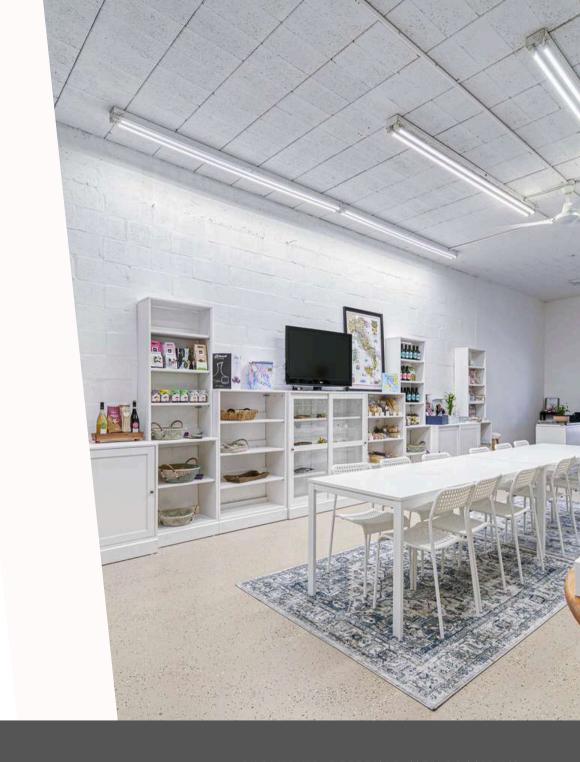
O7
SALE
COMPARABLES





	PROPERTY ADDRESS	SQ. FT.	SALE PRICE	\$/SQ. FT.	DOM
1	1580-1586 N Federal Hwy	4,000	\$1,440,553	\$360.14	XX
2	2201 Wilton Dr	7,793	\$2,550,000	\$327.22	XXX
3	1501 NE 26th St	2,280	#3,078,000	\$1,421	111

# 08 FINANCIAL OVERVIEW



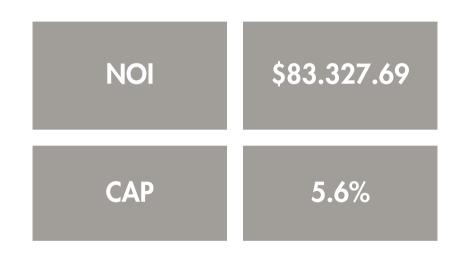
### FINANCIAL OVERVIEW

### **RENT ROLL**

	SQ. FT.	LEASE TO	MONTHLY RENT (CURRENT)	ANNUAL RENT	LEASE EXPIRATION	TENANT OPTIONS
UNIT #2420			\$2,060	\$24,720	6/31/25	1 year option
UNIT #2422			\$2,060	\$24,720	8/31/25	1 year option
UNIT #2424			\$2,203	\$26,436	2/31/27	3 year option
UNIT #2426			\$2,060	\$24,720	6/31/25	3 year option
TOTAL			\$8,383	\$100,596		

### **EXPENSES**

	EXPENSES
Taxes	\$11,452.71
Utilities + Trash	\$2,772
Insurance	\$3,043.60
Total	\$17,268.31





305-450-9133

NICOLAS CHAVEZ NICOCHAVEZ@COMPASS.COM 786-603-1555

PEREZ-CERVERA GROUP

### COMPASS COMMERCIAL