



OFFICE EQUITY SOLUTIONS



1242 FM 407, Northlake

For Sale

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# 1242 FM 407, Northlake

For Sale

The logo consists of the letters 'OES' in a stylized, cursive script. The 'O' is a large, open circle, the 'E' is a simple horizontal stroke, and the 'S' is a continuous, flowing curve.

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## **EXECUTIVE SUMMARY**

SALE PRICE: Please Call for Pricing

### **Lease Summary:**

- Lease Type: NNN
- Taxes / CAM / Insurance: Tenant Responsibility
- Roof / Structure: Landlord Responsibility
- 4 Tenants: 2 Restaurants, Tanning & Wellness, Golf-Themed Sports Bar
- Original Lease Term: 7 to 10 years
- Options: 2 Five Year Options
- Annual Base Rent Increases

### **Financial Analysis:**

- Building Size: 10,221sf
- Zoning: Commercial
- Year Built: 2023

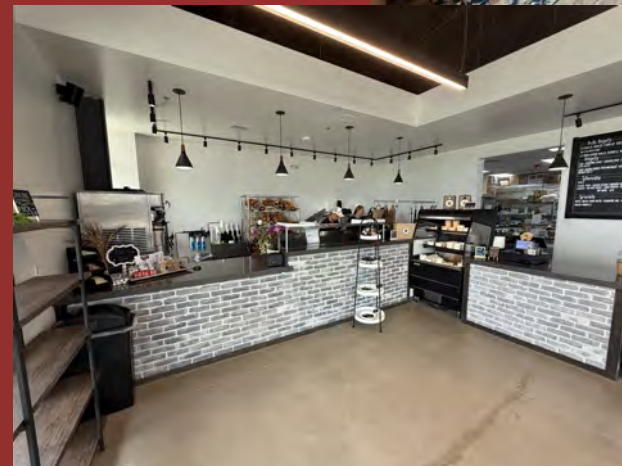
# 1242 FM 407, Northlake

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Ols

## INVESTMENT HIGHLIGHTS

- Texas is a income Tax Free State
- All NNN Leases - Minimal Landlord Responsibility
- Northlake Commons is the Town Center in Northlake, home to the Municipal offices and Police Dept.
- This building is in the middle of the center, between the hub where community activities take place and FM 407.
- Long-Term Lease Commitments: 7—10 years, with 2 extensions.

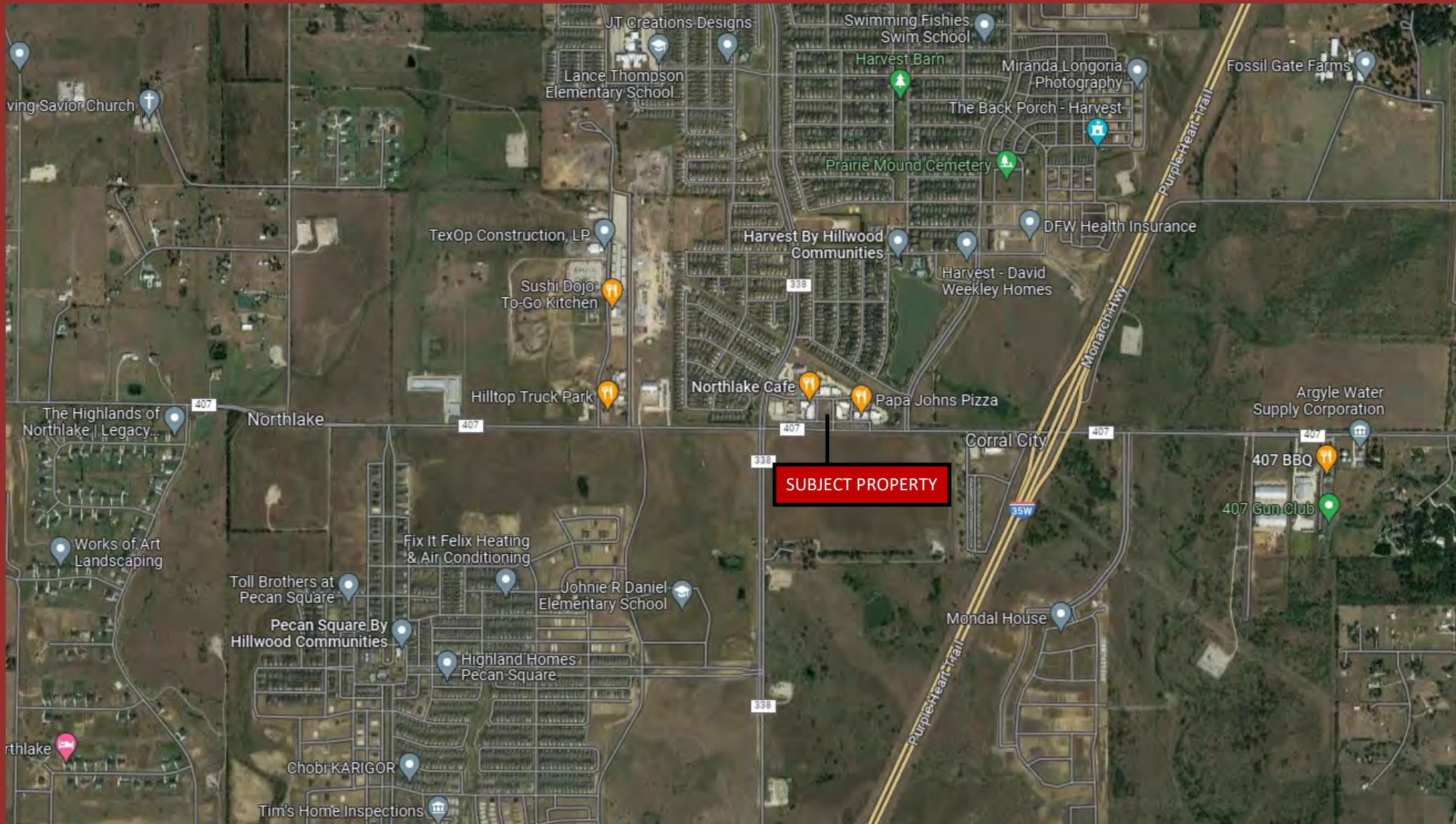




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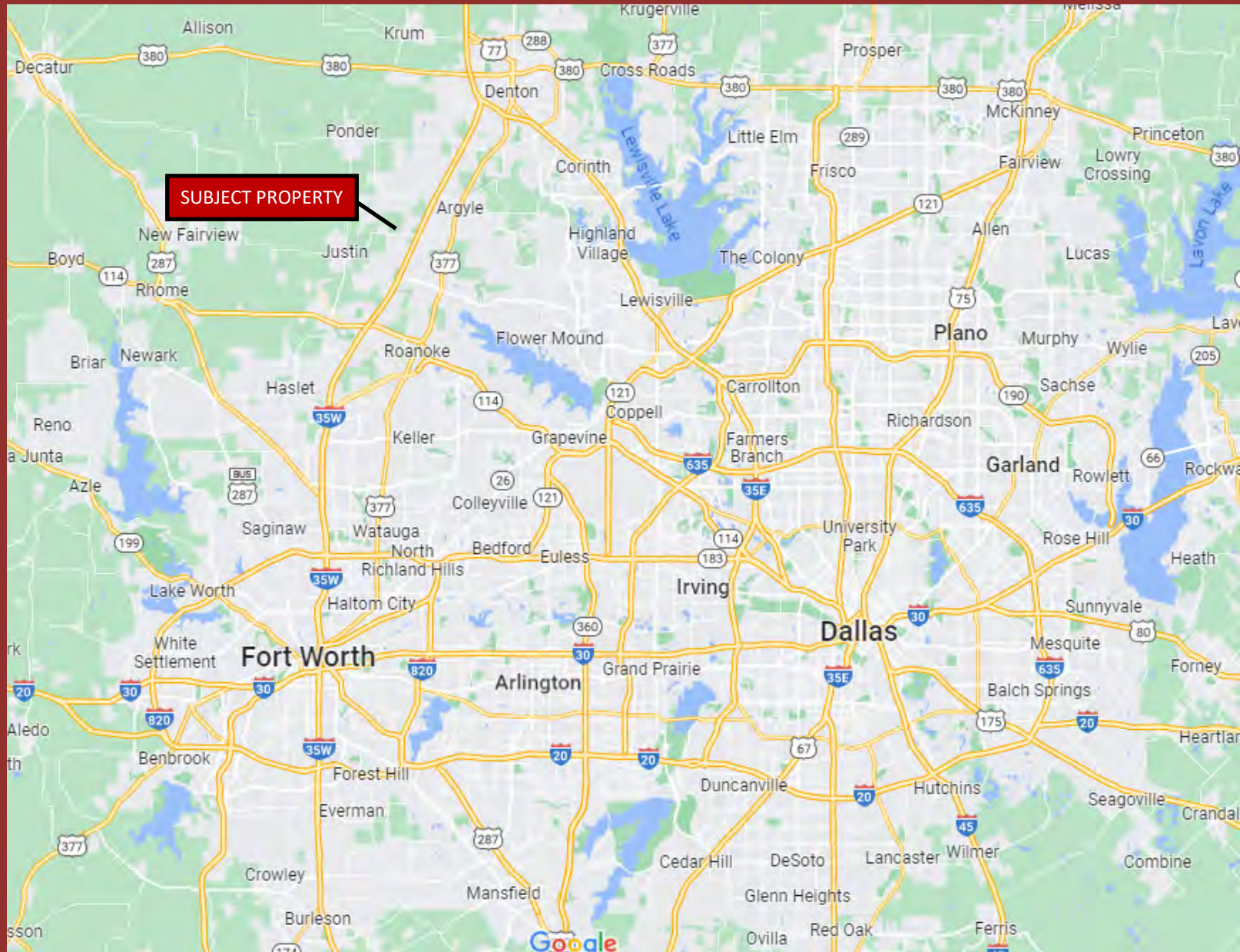




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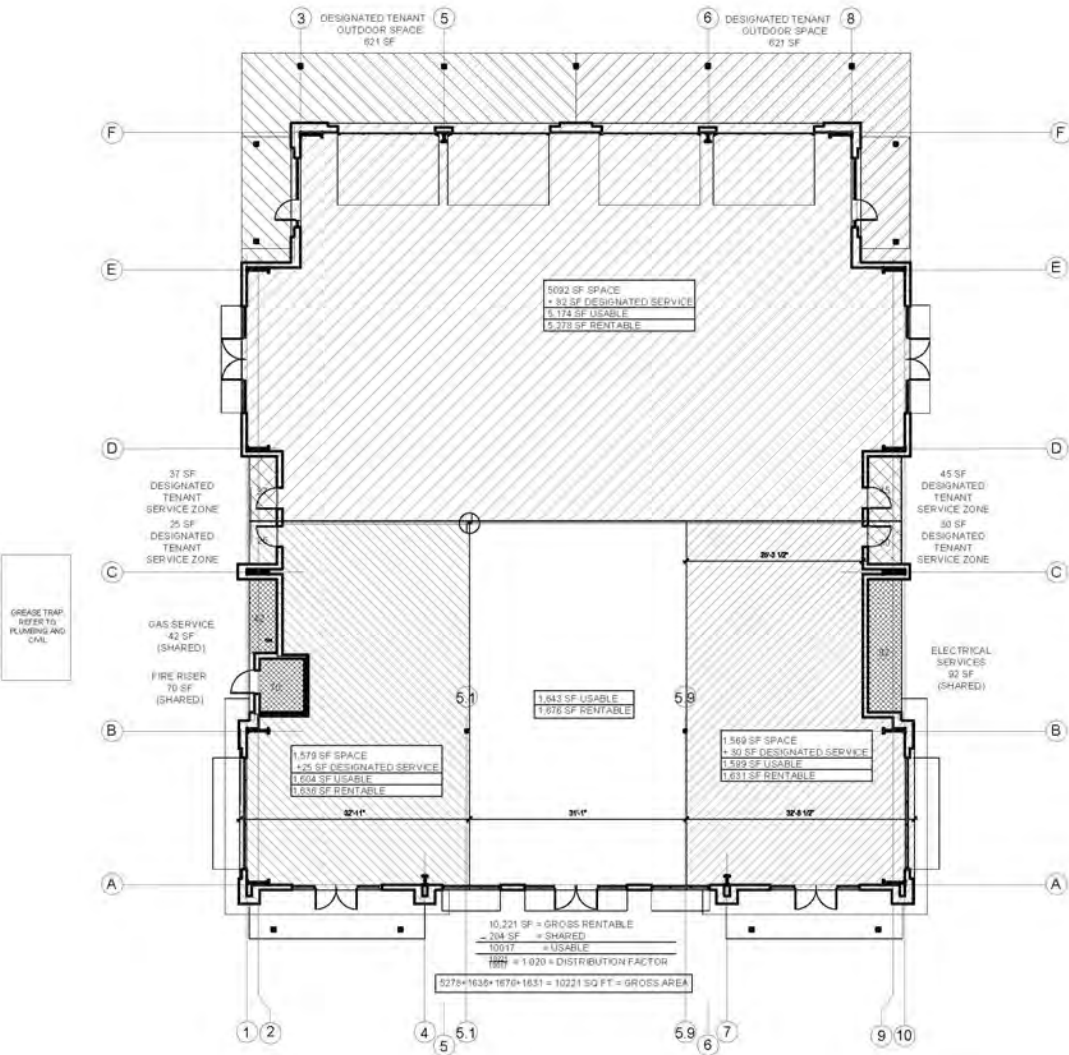
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DRAFT LEASING PLAN  
NORTHLAKE COMMONS - PHASE 3 (LOT 1)  
1242 FM 407, Northlake, TX 76226

DATE: 07.29.2024





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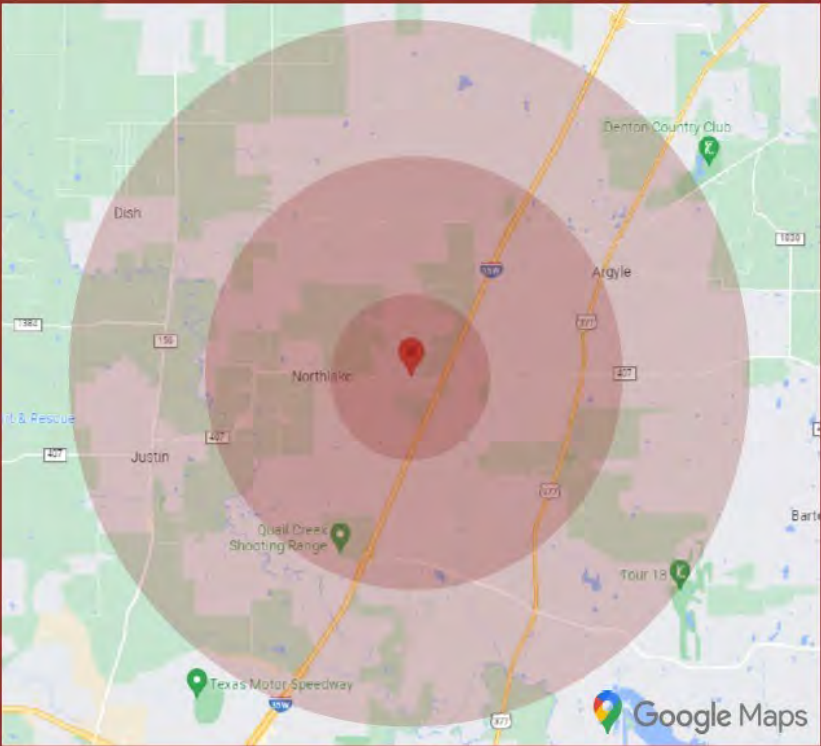
## DEMOGRAPHICS & TRAFFIC COUNT

	1 MILE	3 MILES	5 MILES
Population	7,035	18,598	33,115
Total Specified Consumer Spending	\$100.1M	\$420.3M	\$720.6M
AVG HH Income	\$154,715	\$148,770	\$145,203
Population Growth 2020-2024	12.2%	11.1%	10.7%

### Traffic >>

Collection Street	Cross Street	Traffic Vol	Last Meas...	Distance
FM 407	Cleveland Gibbs Rd W	4,226	2022	0.06 mi
Cleveland Gibbs Rd	FM 407 N	92	2022	0.16 mi
Corral City Dr	Haley Ln S	267	2022	0.33 mi
FM 407	Oasis Dr E	10,404	2022	0.39 mi
Market Road 407	Oasis Dr E	5,660	2020	0.39 mi
I- 35 W	FM 407 SW	50,585	2022	0.66 mi
TX 121	FM 407 SW	48,555	2020	0.67 mi
FM 407	I- 35 W W	5,660	2022	0.76 mi
Sam Davis Rd	Stonecrest Rd E	73	2022	1.09 mi
Mulkey Ln	Cleveland Gibbs Rd E	30	2022	1.19 mi

Made with TrafficMetrix® Products



1. Infinity Nail Bar
2. Pizza Hut
3. Jimmy Johns
4. Hot worx
5. Haven Dental
6. 7 Eleven
7. Northlake cafe
8. Bella Italia Bistro
9. Northlake Color Lab
10. River Blue boutique
11. Crave Cookie
12. Kay Braswell Insurance group
13. Lamar National Bank
- 14.S.A.S Boutique
- 15.PostNet
16. Riata Therapy
17. Tequila Ranch Cocina
18. The Hive
- 19.Ridder Orthodontics
20. Club Pilates
21. Northlake ATA Martial Arts
22. WOW Doughnuts
23. It's a Paw Thang
24. Argyle Cyro
25. Papa Johns Pizza
26. Orthopedic Associates
- 27.Doctors Urgent Care
- 28.Pigtails and Crewcuts
29. F45 Training
30. Aqua kids
31. Desi Chowrastha
32. Town of Northlake Development Services
33. Premier Rehab Physical Therapy
34. Simplified Pools
35. Family Healthcare Associates
36. Northlake Police Department
37. Northlake Dentistry
38. Northlake Town Hall
39. MyEyeDr.
40. Lavie Nails
41. Argyle Med Spa & Wellness Center
43. The Goddard School
44. VanEllie's Bakery
45. AfterGlow Tanning & Wellness
46. Branded Bagels
47. Argyle Open
48. Kumon Math and Reading Center
49. Maya Creamery
50. The City of Northlake

# Northlake Commons



- OPEN FOR BUSINESS
- COMING SOON
- SPACE AVAILABLE FOR LEASE





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amazon

Walmart

## Employment



- People gained 172,300 jobs in 2023
- 8.64% growth rate
- Texas is leading the nation in job creation

UTSouthwestern  
Medical Center

## Health Care

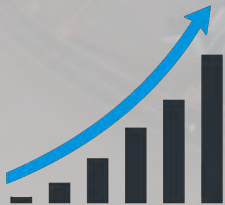
Texas Health  
Resources

- 200+ hospitals and surgery centers
- 37 Community health and hospital systems

BaylorScott&White  
Health Plan



## Growth



- Over 300 people per day
- 7,600,000 Total Population
- Ranked #4 by population nationally
- More than 200 cities in the metroplex

## THE DFW METROPLEX

### Education

- 38 Colleges
- 3 R1 Universities
- 355 public schools
- 126 private schools



### 3 Commercial Airports

- DFW International
- Dallas Love Field
- Alliance



24

Fortune 500 companies in DFW including:

- AT&T
- Charles Schwab Corporation
- American Airlines Group
- DR Horton



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## CONFIDENTIALITY & DISCLAIMER

The information contained in this Leasing Brochure is proprietary and strictly confidential. It is intended to be reviewed only by the party receiving it from Office Equity Solutions/Ultima Real Estate ("OES/URE") and should not be shared with any other person or entity without the written consent of OES/URE. By taking possession of and reviewing the information contained herein the recipient agrees to hold and treat all such information in the strictest confidence. If you have no interest in the subject property at this time, please destroy all copies of this Leasing Brochure that you possess.

This Leasing Brochure has been prepared to provide summary, unverified information to prospective tenants, and to develop an initial interest in the subject property. The information contained herein is not a substitute for a thorough due diligence investigation. OES/URE has not made any investigation, and makes no warranty or representation, about the information contained in this Leasing Brochure. It has been obtained from sources deemed reliable; however, OES/URE has not verified, and will not verify, any of the information contained herein, nor has OES/URE conducted any investigation regarding these matters and makes no warranty or representation with respect to projected expenses for the subject property, the size, age and square footage of the property and improvements, the presence or absence of contaminating substances, PCB's or asbestos, the compliance with Local, State and Federal regulations, the physical condition of the improvements, or any other information contained with this Leasing Brochure.

All potential tenants must take appropriate measures to verify all of the information set forth herein and bear all risk for any inaccuracies. Prospective tenants shall be responsible for their costs and expenses of investigating the subject property. By accepting this Leasing Brochure you explicitly agree to release OES/URE, and hold it harmless from any and all costs, expenses, or liability arising out of your investigation and/or decision about this property.

## NON-ENDORSEMENT NOTICE

OES/URE is not affiliated with, sponsored by, or endorsed by any commercial tenant or lessee identified in this Leasing Brochure. The presence of any corporation's logo or name is not intended to indicate or imply affiliation with, sponsorship or endorsement by, said corporation or OES/URE, its affiliates or subsidiaries, or any agent, product, service, or commercial listing of OES/URE, and is solely included for the purpose of providing tenant lessee information about this property to prospective customers.

ALL PROPERTY SHOWINGS ARE BY APPOINTMENT ONLY. PLEASE CONTACT THE OES/URE  
AGENT FOR MORE DETAILS.

## EXCLUSIVELY MARKETING BY:

Office Equity Solutions/Ultima Real Estate  
365 Miron Drive, Suite A \* Southlake, Texas 76092  
(817) 416-3981 \* [www.officeequitysolutions.com](http://www.officeequitysolutions.com)



## TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

## A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

## A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

**AS AGENT FOR OWNER (SELLER/LANDLORD):** The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

**AS AGENT FOR BUYER/TENANT:** The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

**AS AGENT FOR BOTH - INTERMEDIARY:** To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - that the owner will accept a price less than the written asking price;
  - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

## TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

### ULTIMA REAL ESTATE

Licensed Broker /Broker Firm Name or  
Primary Assumed Business Name

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Phone

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Regulated by the Texas Real Estate Commission

Information available at [www.trec.texas.gov](http://www.trec.texas.gov)

IABS 1-0

Buyer/Tenant/Seller/Landlord Initials

Date