

Vacant
Former Granite City
Single Tenant
Restaurant Property
For Sale

15085 W 119TH STREET

OLATHE, KANSAS



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15085

W 119TH STREET

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EXECUTIVE SUMMARY

01



EXECUTIVE SUMMARY

The subject property is a former single tenant net leased retail asset, consisting of $\pm 10,135$ square foot GLA 1-story retail property located on ± 1.78 acres of land. The property is located in Olathe, KS, the fourth most populous area in the Kansas City metropolitan area, with a population of $\pm 148,330$, located approximately 22 miles southwest of Kansas City, MO.

The property is an outparcel to Olathe Pointe Shopping Center anchored by Whole Foods, Home Goods, Marshalls and more.

PROPERTY OVERVIEW

Rentable SF	$\pm 10,135$ SF GLA
Land Area	± 1.78 Acres
Year Built	2005
Stories	1
Parking	80 Parking Spaces
Occupancy	0%
Asking Price	\$2,900,000



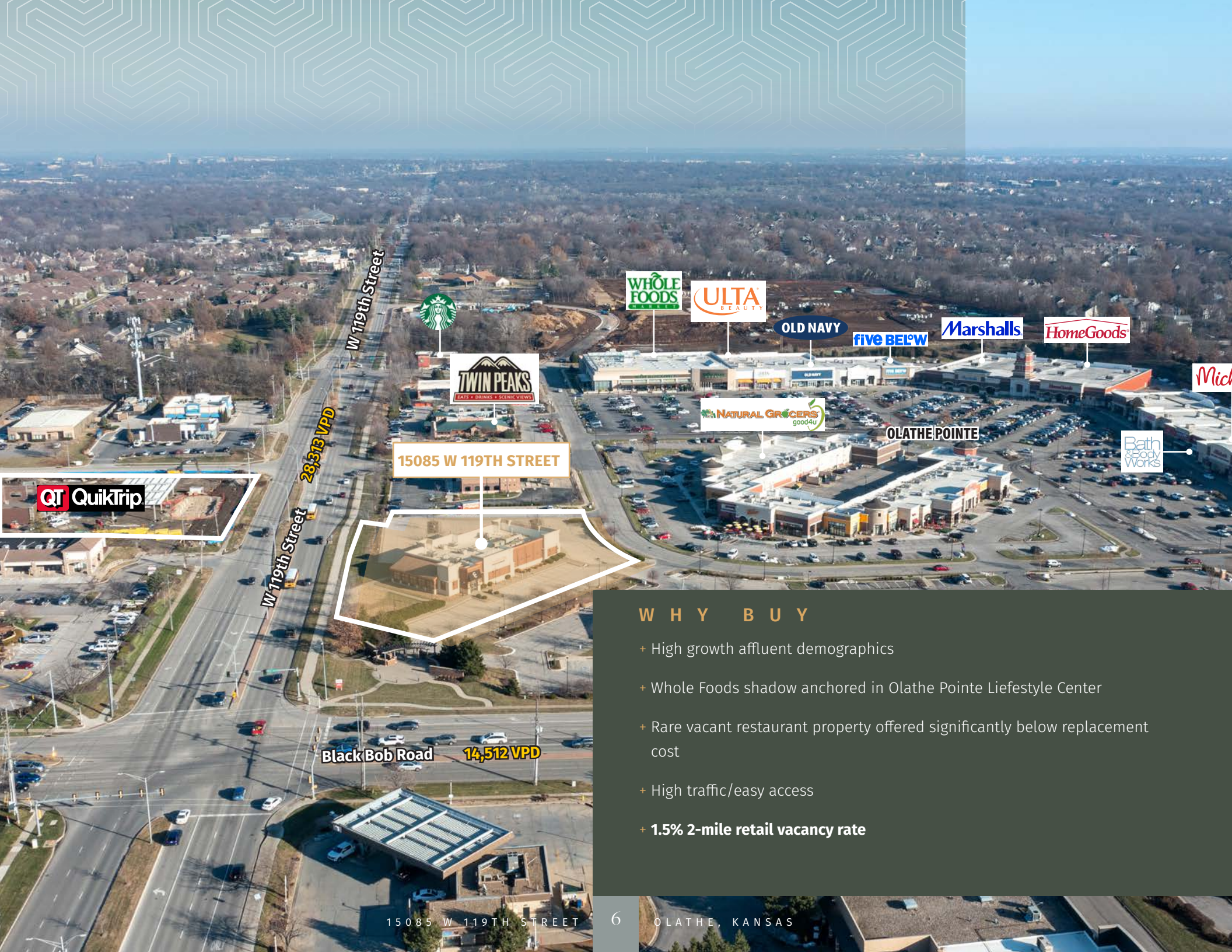
LOCATION
OLATHE, KS



SQUARE FEET
 $\pm 10,135$



POPULATION
 $\pm 148,330$



QT QuikTrip

W 119th Street

28,313 VPD

15085 W 119TH STREET

BlackBob Road

14,512 VPD

15085 W 119TH STREET

WHOLE
FOODS
MARKET

ULTA
BEAUTY

OLD NAVY

FIVE BELOW

Marshalls

HomeGoods

Mich

NATURAL GROCERS
good4u

OLATHE POINTE

Bath
& Body
Works

W H Y B U Y

- + High growth affluent demographics
- + Whole Foods shadow anchored in Olathe Pointe Lifestyle Center
- + Rare vacant restaurant property offered significantly below replacement cost
- + High traffic/easy access
- + **1.5% 2-mile retail vacancy rate**

W 119th Street

28,313 VPD

15085 W 119TH STREET

W 119th Street

28,313 VPD

W 119th Street

Black Bob Road

14,512 VPD

14,512 VPD

Black Bob Road

1.78 ACRES

TWIN PEAKS
EATS + DRINKS + SCENIC VIEWS

WHOLE
FOODS
MARKET

ULTA
BEAUTY

OLD NAVY

FIVE BELOW

Michaels

Bath
& Body
Works

HomeGoods

Marshalls

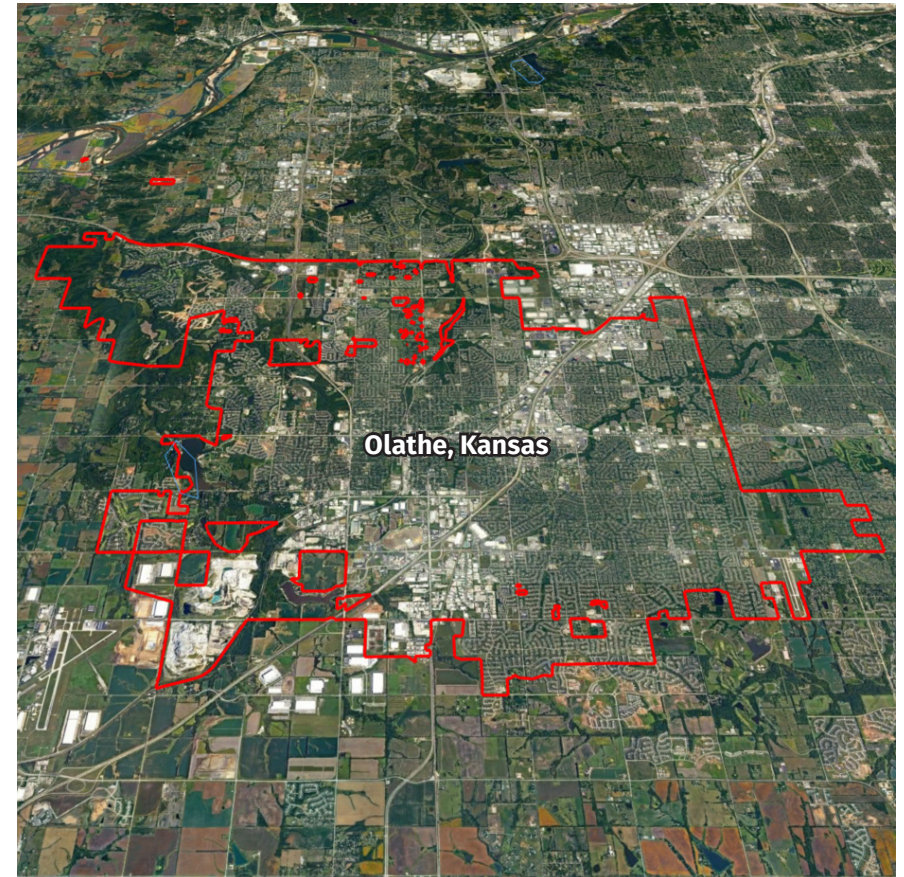
AREA MAP



OLATHE, KANSAS

Olathe, Kansas, is a rapidly growing city in the Kansas City metropolitan area, known for its strong economy, quality of life, and diverse amenities. It combines suburban living with urban conveniences, making it a desirable place to live and work.

- **Population and demographics:** As of 2025, Olathe's population is estimated to be approximately 148,330 residents, with a projected increase to nearly 152,505 by 2030. The city's median age is 37.4, and its median household income stands at \$112,682, which suggests a relatively affluent community.
- **Economy and employment:** Key industries include healthcare, professional services, and retail, with major employers like Garmin International and Honeywell. The city supports local business growth through economic gardening and invests heavily in infrastructure, especially public safety and transportation.
- **Attractions and lifestyle:** Olathe offers over 45 parks, including Lake Olathe Park and Heritage Park, historical sites such as the Mahaffie Stagecoach Stop, and cultural venues like the Ernie Miller Nature Center. Planned developments include a \$320 million entertainment district and a \$40 million Dillons Marketplace.
- **119th Street and Black Bob Road area:** This intersection is a commercial and residential hub featuring shopping centers like Olathe Pointe and Olathe Station, and ongoing developments such as the Olathe Commons multifamily community and infrastructure upgrades including a \$17.4 million road widening project.



MEDIAN INCOME
\$112,682



BACHELOR'S DEGREE
32.6%



POPULATION
±148.330

15085

W 119TH STREET

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