

Oak Terrace Apartments

4251 SW 21st Pl, Gainesville, FL 32607

12 Unit Multifamily | Sales Price: \$2,100,000



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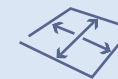
Property Details

Oak Terrace is a core investment type multifamily complex comprised of 12 total units, consisting of eight (8) townhouse units of 2 bedroom, 1.5 baths and four (4) 2 bedroom 1 bathroom flats, each totaling 900/SF of conditioned space.

- Centrally located in the heart of one of SW Gainesville's highest growth areas, Butler Plaza and Celebration Point, Oak Terrace is 1.5 miles from the University of Florida, and within short distance to major retailers such as Target, Walmart, Best Buy, Dick's Sporting Goods as well as Publix, Aldi, Total Wine, Sam's Club, and Lowe's.
- Built in 1981 and 1982 with concrete block construction, Oak Terrace recently experienced full and complete remodels to their units both cosmetically and mechanically, inside and out.
- The current in-place rents average \$1,400/ month across all 12 units. Tenants pay all utilities through individual metering directly to the utility company. All units have washers and dryer hookups. Parking for Tenants is located directly in front of the building.



Description: 12 Unit Multifamily Complex in SW Gainesville Butler Plaza Area



Site Size: 10,800± SF, 0.51± AC



Location: Gainesville, FL 32607



Units: 12 Total: Eight - 2 Be/1.5 Ba, Four - 2 Be/ 1 Ba

Property Information



Unit Type	Units	Size	In Place Rent	Market Rent
2 BR/1.5 BA	8	900±	\$1,400.00	\$1,450.00
1 BR/1 BA	4	900±	\$1,400.00	\$1,450.00



Address	4251 SW 21st Place, Gainesville, FL 32607
Units	12
Total SF	10,800
No of Bldgs	2
No of Stories	2
Year Built	1982
Roof Type/Age	Shingle, new in 2022
Acres	0.51
County	Alachua
Parcel #	06741-010-004
Landlord Pays	Garbage
Tenant Pays	Electric, water, & Internet
Washer/Dryer	Hook ups in all units
Parking Spaces	Surface and in front of units

Photo Gallery

Exterior



Photo Gallery

Top Row: Unit I | Bottom Row: Unit C





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