

For Sublease

5665 N Kraft Lake SE
Caledonia, Michigan



FARMERS
INSURANCE

Kraft Meadows Building Complex
Farmers Insurance Corporate Campus



Property Summary



Jones Lang LaSalle (“JLL”) has been retained as exclusive advisor to market for sublease 5665 N Kraft Lk SE in Caledonia, Michigan.

Constructed in 1998 for Farmers Insurance, The Kraft Meadows 1 Building is the perfect office building for a new tenant. Renovated in 2017, this unique space offers 3 floors and 94,647 SF.

Strategically located in the southeast suburb of Grand Rapids, right off M-6.



Drive Times

Chicago	3 Hr 18 Min	Detroit	2 Hr 9 Min	Lansing	57 Min
Ann Arbor	1 Hr 59 Min	Grand Rapids	25 Min	Battle Creek	1 Hr 6 Min

Property Overview



Specifications

PROPERTY ADDRESS 5665 N Kraft Lake SE, Caledonia, MI 49503

BUILDING SIZE 94,647 SF

LOT SIZE 117.24 Acres

BUILDING CLASS B

NUMBER OF FLOORS 3 Floors

FLOOR SIZE
Ground Floor – 27,248 SF
First Floor – 33,918 SF
Second Floor – 33,918 SF

PRICE/SF \$12.00 MG

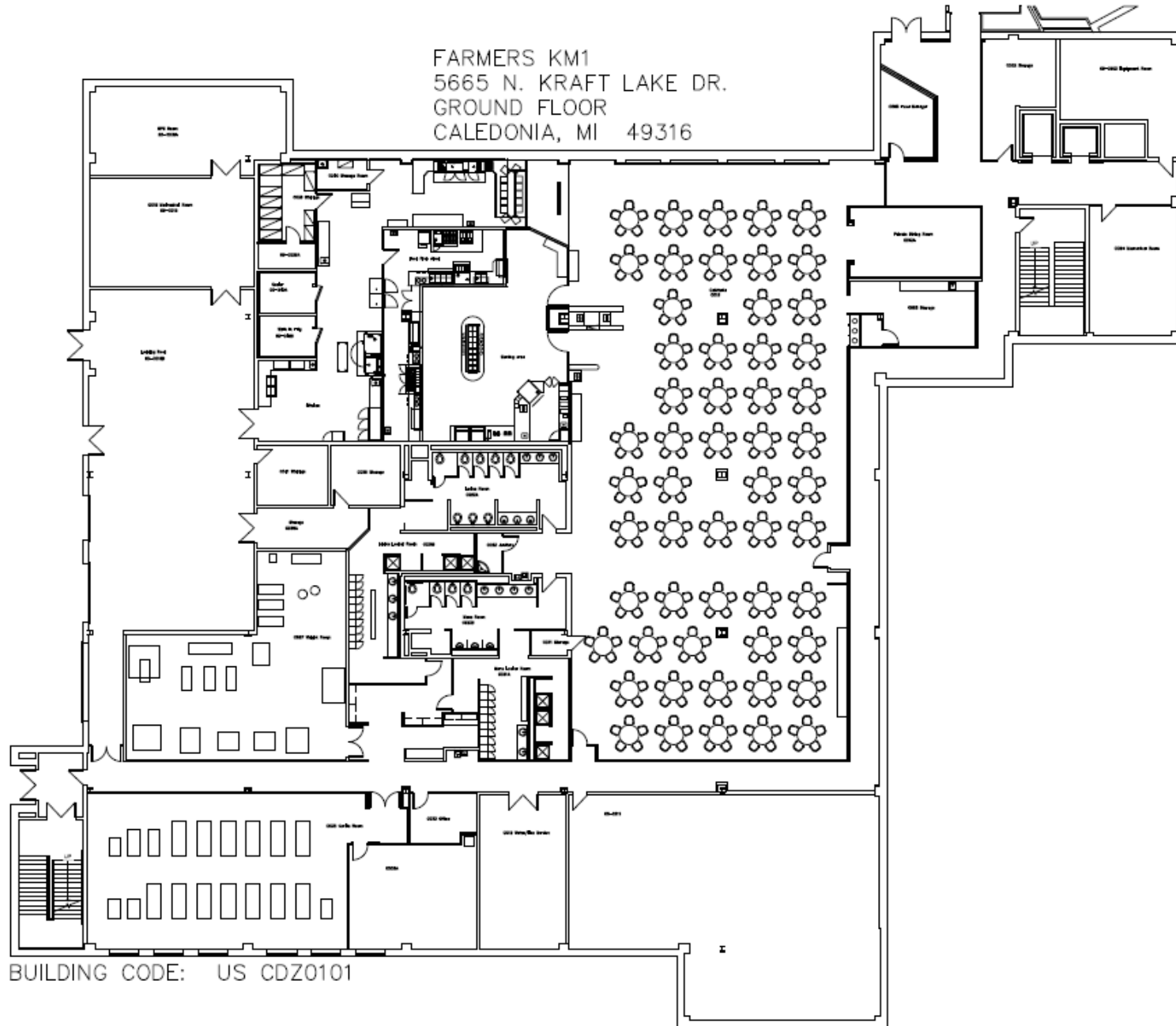
PARKING 3, 215 surface spaces



Campus Map



Floor Plan – Ground Floor



Floor Plan – First Floor



Floor Plan – Second Floor



Local Market



Kent County Submarket

The Southeast Kent County submarket currently has approximately 1 million SF in office space. There is currently 51K SF of new office space under development, which will result in an expansion of 1.3%. There has been over 23K SF developed in the past 5 years, which has caused a 0.6% increase in inventory.

Largest Employers

Kent County is home to over 23K businesses with key industries including Manufacturing [furniture, office equipment, automotive parts], Health Care and Merchandise [retail/food], employing 384K, with an unemployment rate of just 3.4% as of 2022



Transportation

Bishop Airport (FNT): 104 miles
Detroit Airport (DTW): 150 miles
Capital Region International Airport (LAN): 55 miles

Kent County Demographics

654,122

Population

\$65,245

Median Household
Income

36.6

Median Age

65%

White Collar
Employment

246,949

Number of
Households

36.8%

High Education
Degree

\$52,442

Median Disposable
Income

\$32,454

Per Capita Income

\$156,422

Median Net Worth



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