

## For <mark>Sale</mark>

# 1801 Westlake Dr, West Lake Hills, TX 78746

Located on Bee Creek, this waterfront property offers the opportunity to deliver a unique housing product in a premier location.

PROPERTY PROFILE

101,495 SF Total Land SF

Multi-Family Entitled Redevelopment 2.335 acres

Contact Broker Pricing

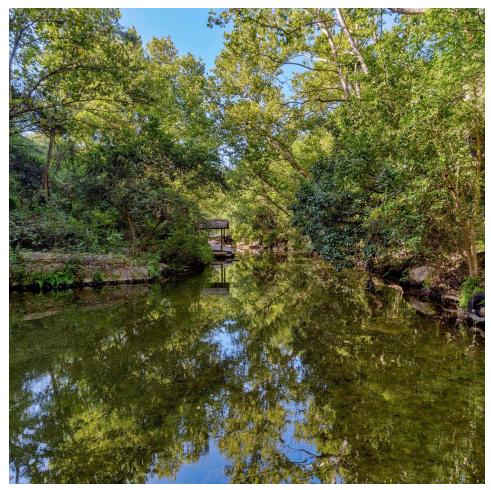


#### **Contact Information**

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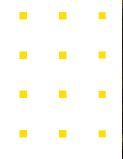


### PROPERTY HIGHLIGHTS

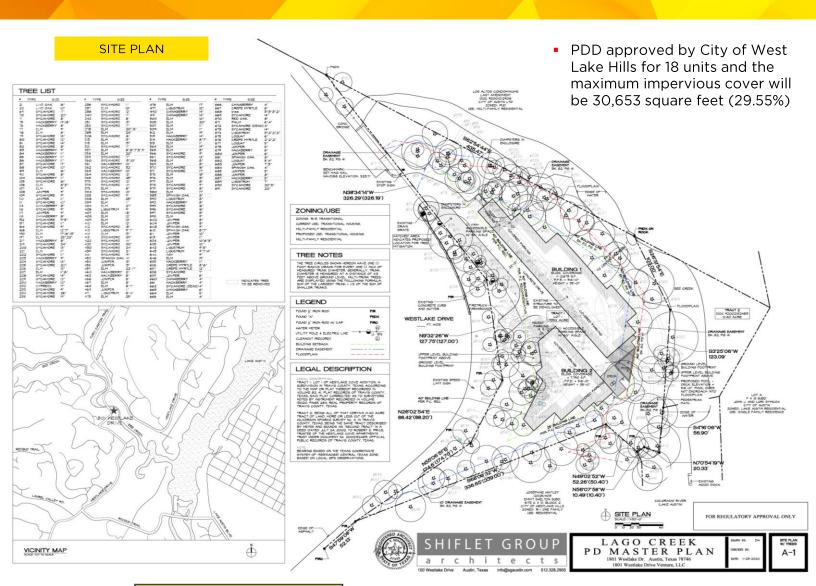
- Prime West Lake Hills Location
- Fully entitled with the City of West Lake Hills for redevelopment
- 26-unit multi-family existing
- Access to Lake Austin from the Bee Creek channel, across from Walsh Boat Landing
- 4.9 Miles from Downtown Austin





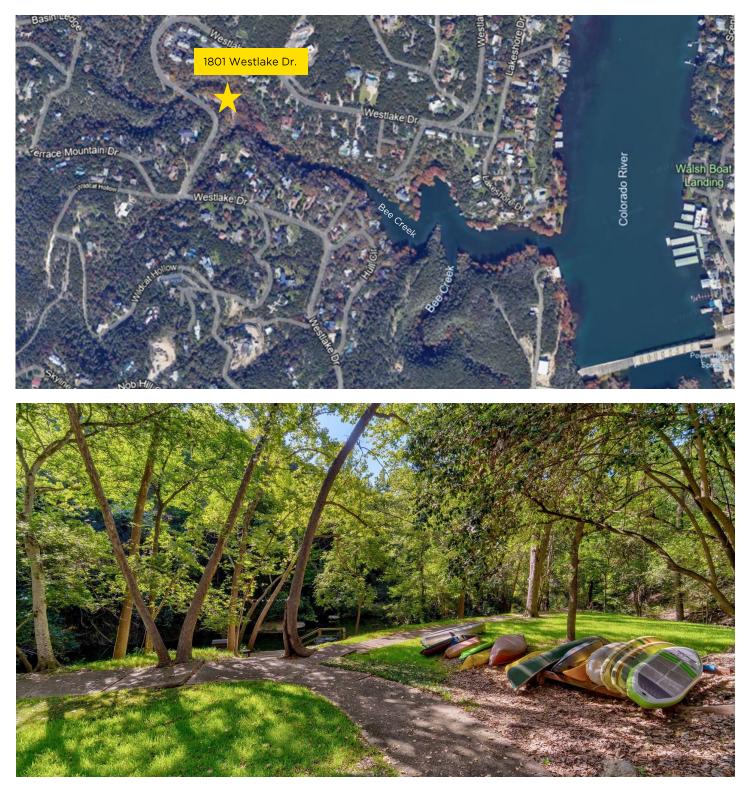






EVILDING COVERAGE.     BUILDING 1:   I26T5 S.F.     TOTAL BUILDING COVERAGE:   20,465 S.F.     IMPRIVIOUS COVERAGE:   20,465 S.F.     IMPRIVIOUS COVERAGE:   20,465 S.F.     IMPRIVIOUS COVERAGE:   20,465 S.F.     IMPRIVIOUS COVERAGE:   126T5 S.F.     BUILDING 1:   I26T5 S.F.     IOIDAG 2:   T,740 S.F.     HARDSCAPE:   IOIDAG S.F.     TOTAL PROPOSED:   S0653 S.F.**     TOTAL DOES NOT INCLUDE BALCONIES   TOTAL EXISTING:     AREA CALCULATIONS:   BUILDING 1:     LEVEL 1 (GROUND FLOOR) A/C:   5,91T S.F.     LEVEL 2 A/C:   II.944 S.F.     BUILDING 1:   LEVEL 1 (GROUND FLOOR) A/C:   1,424 S.F.     EVEL 2 A/C:   I.945 S.F.     LEVEL 2 A/C:   6,436 S.F.     TOTAL CONDITIONED AREA:   34,915 S.F.     LEVEL 2 A/C:   5,180     LEVEL 3 A/C:   1,424 S.F.     UNIT BREAKDOWN:   MAXIMUM 2 BED UNIT:   2,575 S.F.     2 BEDROOM UNITS:   16     TOTAL EXISTING UNITS:   16     TOTAL EXISTING UNITS:   16     TOTAL COVERTED PARKING SPACES:<	SITE ANALYSIS			
BUILDING 2:   7,740 S.F.     TOTAL BUILDING COVERAGE:   20,465 S.F.     IMPERVIOUS COVER:   BUILDING 1:     BUILDING 1:   12,675 S.F.     HARDSCAPE:   10,36 S.F.     TOTAL PROPOSED:   30,653 S.F.**     ** TOTAL PROPOSED:   30,653 S.F.**     ** TOTAL PROPOSED:   30,653 S.F.**     ** TOTAL PROPOSED:   54,944 S.F.     BUILDING 1:   24,044 S.F.     LEVEL 1 (GROUND FLOOR) A/C:   5,417 S.F.     LEVEL 2 A/C:   11,944 S.F.     EVILL 3 A/C:   14,244 S.F.     EVIL 1 (GROUND FLOOR) A/C:   1,424 S.F.     LEVEL 2 A/C:   14,244 S.F.     EVIL 2 A/C:   6,434 S.F.     LEVEL 3 A/C:   6,436 S.F.     TOTAL CONDITIONED AREA:   54,915 S.F.     UNIT BREAKDOWN   MAXIMUM 2 BED UNIT:   2,200 S.F.     MAXIMUM 2 BED UNIT:   2,200 S.F.     2 BEDROOM UNITS:   18     TOTAL EXISTING UNITS:   18     TOTAL PROPOSED UNITS:   18     TOTAL PROPOSED UNITS:   18     TOTAL PROPOSED UNITS:   18     TOTAL EXISTING UNITS:   26	BUILDING COVERAGE:			
IMPERVICUS COVER.     BUILDINS I.   12675 S.F.     TOTAL PROPOSED.   10/80 S.F.     TOTAL PROPOSED.   30,693 S.F.**     ** TOTAL DOES NOT INCLUDE BALCONES   34,944 S.F.     TOTAL ENSTING.   54,944 S.F.     BUILDING I.   12,675 S.F.     LEVEL I (GROUND FLOOR) A/C.   5,917 S.F.     LEVEL I (GROUND FLOOR) A/C.   11,944 S.F.     LEVEL 3 A/C.   11,934 S.F.     LEVEL 3 A/C.   6,433 S.F.     LEVEL 3 A/C.   6,433 S.F.     LEVEL 3 A/C.   6,433 S.F.     LEVEL 3 A/C.   6,435 S.F.     VINT BREAKDOWN.   MAXIMUM 2 BED UNIT:   2,200 S.F.     MAXIMUM 2 BED UNIT:   2,200 S.F.     MAXIMUM 3 BED UNIT:   2,575 S.F.     VINT BREAKDOWN.   13     MAXIMUM 3 BED UNITS:   13     TOTAL EXISTING UNITS:   13     TOTAL EXISTING UNITS:   13     TOTAL EXISTING UNITS:   13     TOTAL EXISTING UNITS:   14     TOTAL EXISTING UNITS:   12     COVERED PARKING SPACES:   24     EWILDING 1:   20     COVERED PARKING SPACES: <td></td> <td></td>				
BUILDING I:   I2675 S.F.     BUILDING 2:   T.740 S.F.     HARDSCAPE:   IOI06 S.F.     TOTAL PROPOSED.   30,653 S.F.**     ** TOTAL DOES NOT INCLUDE BALCONIES   TOTAL ENISTING:     AREA CALCULATIONS:   34,549 S.F.     BUILDING I:   LEVEL 2 A/C:     LEVEL 2 A/C:   IJ.394 S.F.     LEVEL 3 A/C:   T.444 S.F.     BUILDING 2:   LEVEL 3 A/C:     LEVEL 3 A/C:   6,483 S.F.     LEVEL 3 A/C:   6,485 S.F.     UNIT BREAKDOWN:   MAXIMUM 2 BED UNIT:   2200 S.F.     MAXIMUM 2 BED UNIT:   2200 S.F.     S BEDROOM UNITS:   13     TOTAL PROPOSED UNITS:   13     TOTAL PROPOSED UNITS:   16     TOTAL PROPOSED UNITS:   16     TOTAL ENISTING UNITS:   26     PARKING BREAKDOWN:   14     COVERED PARKING SPACES:   22     BUILDING 1:   22     COVERED PARKING SPACES:   14<	TOTAL BUILDING COVERAGE:	20,465 S.F.		
BUILDING 2:   Trad SF.     HARDSCAPE:   IOIAB 5.F.     TOTAL PROPOSED.   30,653 5.F.**     ** TOTAL DOES NOT INCLUDE BALCONIES   TOTAL EXISTING:     AREA CALCULATIONS.   34,5494 5.F.     BUILDING I:   LEVEL 1 (GROUND FLOOR) A/C:   5,917 5.F.     LEVEL 2 A/C:   11,394 5.F.     LEVEL 3 A/C:   7,494 5.F.     EVEL 1 (GROUND FLOOR) A/C:   1424 5.F.     LEVEL 3 A/C:   6,433 5.F.     LEVEL 3 A/C:   6,435 5.F.     UNIT BREAKDOWN:   MAXIMUM 2 BED UNIT:   2,200 5.F.     MAXIMUM 2 BED UNIT:   2,200 5.F.     AXIMUM 3 BED UNIT:   2,200 5.F.     2 BEDROOM UNITS:   13     TOTAL PROPOSED UNITS:   13     TOTAL PROPOSED UNITS:   16     TOTAL EXISTING UNITS:   26     PARKING BREAKDOWN:   22     BUILDING 1:   22     COVERED PARKING SPACES:   22     BUILDING 2:   22	IMPERVIOUS COVER:			
Building I:     LEVEL I (GROUND FLOOR) A/C:   J. J	BUILDING 2: HARDSCAPE: TOTAL PROPOSED; ** TOTAL DOES NOT INCLUDE BALCON TOTAL EXISTING:	7,790 S.F. 10,188 S.F. 30,653 S.F.**		
LEVEL I (GROUND FLOOR) A/C:     5/817 S.F.       LEVEL 2 A/C:     II.394 S.F.       LEVEL 3 A/C:     T,444 S.F.       BUILDING 2:     II.924 S.F.       LEVEL 1 (GROUND FLOOR) A/C:     I/924 S.F.       LEVEL 1 (GROUND FLOOR) A/C:     I/924 S.F.       LEVEL 1 (GROUND FLOOR) A/C:     I/924 S.F.       LEVEL 2 A/C:     6/8/8 S.F.       LEVEL 3 A/C:     6/8/8 S.F.       LEVEL 5 A/C:     5       BEDROOM UNITS:     13       TOTAL PROPOSED UNITS:     18       TOTAL EXISTING UNITS:     18       TOTAL EXISTING UNITS:     18       TOTAL EXISTING UNITS:     26       PARKING BREAKDONNI.     19       BUILDING 1:     22       COVERED PARKING SPACES:     22       BUILDING 1:     20       COVERED PARKING SPACES:     14  <	AREA CALCULATIONS:			
LEVEL 2 A/C: 6/83 S.F. LEVEL 2 A/C: 6/86 S.F. TOTAL CONDITIONED AREA: 34/815 S.F. UNIT BREAKDOWN: MAXIMUM 2 BED UNIT: 2,200 S.F. MAXIMUM 2 BED UNIT: 2,575 S.F. 2 BEDROOM UNITS: 5 3 BEDROOM UNITS: 13 TOTAL PROPOSED UNITS: 16 TOTAL PROPOSED UNITS: 26 PARKING BREAKDOWN: BUILDING 1: COVERED PARKING SPACES: 22 BUILDING 2: COVERED PARKING SPACES: 14 TOTAL COVERED PARKING SPACES: 36 GUEST PARKING (COVERED): 5 TOTAL PROPOSED PARKING SPACES: 41	LEVEL I (GROUND FLOOR) A/C: LEVEL 2 A/C: LEVEL 3 A/C:	11,394 S.F.		
UNIT BREAKDOWN. MAXIMUM 2 BED UNIT: 2,200 S.F. MAXIMUM 3 BED UNIT: 2,575 S.F. 2 BEDROOM UNITS: 5 3 BEDROOM UNITS: 13 TOTAL PROPOSED UNITS: 16 TOTAL EXISTING UNITS: 26 PARKING BREAKDOMN. BUILDING 1. COVERED PARKING SPACES: 22 BUILDING 2. COVERED PARKING SPACES: 14 TOTAL COVERED PARKING SPACES: 36 GUEST PARKING (COVERED). 5 TOTAL PROPOSED PARKING SPACES: 41	LEVEL 2 A/C:	6,893 S.F.		
MAXIMUM 2 BED UNIT:   2,200 S.F.     MAXIMUM 3 BED UNIT:   2,575 S.F.     2 BEDROOM UNITS:   5     3 BEDROOM UNITS:   13     TOTAL PROPOSED UNITS:   18     TOTAL EXISTING UNITS:   26     PARKING BREAKDONNI.   20     BUILDING I.   20     COVERED PARKING SPACES:   22     BUILDING 2.   20     COVERED PARKING SPACES:   14     TOTAL EXISTING LARCE PARKING SPACES:   36     GUEST PARKING (COVERED).   5     TOTAL PROPOSED PARKING SPACES:   41	TOTAL CONDITIONED AREA:	39,815 S.F.		
MAXIMUM 3 BED UNIT: 2,575 S.F.   2 BEDROOM UNITS: 5   3 BEDROOM UNITS: 13   TOTAL ENOPOSED UNITS: 18   TOTAL EXISTING UNITS: 26   PARKING BREAKDONNI.   BUILDING I.   COVERED PARKING SPACES: 22   BUILDING 2.   COVERED PARKING SPACES: 14   TOTAL COVERED PARKING SPACES: 36   GUEST PARKING (COVERED). 5   TOTAL PROPOSED PARKING SPACES: 41	UNIT BREAKDOWN:			
3. BEDRACOM UNITS: 13   TOTAL PROPOSED UNITS: 16   TOTAL EXISTING UNITS: 26   PARKING BREAKDONNI.   BUILDING I.   COVERED PARKING SPACES: 22   BUILDING 2.   COVERED PARKING SPACES: 14   TOTAL COVERED PARKING SPACES: 36   GUEST PARKING (COVERED): 5   TOTAL PROPOSED PARKING SPACES: 41				
PARKING BREAKDOWNI. BUILDING I. COVERED PARKING SPACES: 22 BUILDING 2. COVERED PARKING SPACES: 14 TOTAL COVERED PARKING SPACES: 36 GUEST PARKING (COVERED): 5 TOTAL PROPOSED PARKING SPACES: 41	3 BEDROOM UNITS:	13		
BUILDING I.   COVERED PARKING SPACES:   22     BUILDING 2.   COVERED PARKING SPACES:   14     TOTAL COVERED PARKING SPACES:   36     GUEST PARKING (COVERED):   5     TOTAL PROPOSED PARKING SPACES:   41	TOTAL EXISTING UNITS:	26		
COVERED PARKING SPACES:   22     BUILDING 2:   14     COVERED PARKING SPACES:   14     TOTAL COVERED PARKING SPACES:   36     GUEST PARKING (COVERED):   5     TOTAL PROPOSED PARKING SPACES:   41	PARKING BREAKDOWN:			
TOTAL COVERED PARKING SPACES: 36 GUEST PARKING (COVERED): 5 TOTAL PROPOSED PARKING SPACES: 41	COVERED PARKING SPACES: BUILDING 2:			
TOTAL EXISTING PARKING SPACES: 32	TOTAL COVERED PARKING SPACES: GUEST PARKING (COVERED):	5		
	TOTAL EXISTING PARKING SPACES:	32		





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## **Information About Brokerage Services**



Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

#### TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

#### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

#### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

**AS AGENT FOR OWNER (SELLER/LANDLORD):** The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

**AS AGENT FOR BUYER/TENANT:** The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

**AS AGENT FOR BOTH - INTERMEDIARY**: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
- o that the owner will accept a price less than the written asking price;
  - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

#### TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Licensed Broker /Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
Kennedy, Mike	265899	mk@ctxcommercial.com	512-970-2400
Designated Broker of Firm Kennedy, Burke	License No. <b>533092</b>	bkennedy@savills.us	Phone <u>512-970-7519</u>
Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
Sales Agent/Associate's Name	License No.	Email	Phone
Buyer/	Fenant/Seller/Landlo	rd Initials Date	

Information available at <u>www.trec.texas.gov</u>