

# 26200 W 12 MILE RD

26200 W 12 Mile Rd, Southfield, MI 48034





248.476.3700

EXCLUSIVELY LISTED BY: **ANDREW BATTERSBY**  *Senior Associate* abattersby@thomasduke.com



## OFFERING SUMMARY: 26200 W 12 Mile Rd | Southfield, MI 48034



#### **PROPERTY OVERVIEW**

4,224 SF restaurant building for sale in Southfield, MI.

#### **OFFERING SUMMARY**

Sale Price:	\$1,150,000
Building Size:	4,224 SF
Price / SF:	\$272.25
Year Built:	1976
Zoning:	B-2

#### **PROPERTY HIGHLIGHTS**

- Brand new roof in Fall 2024
- Strong location
- Large parking field
- Contact Broker for financials
- 0.95 acre site



# BUILDING/PROPERTY INFORMATION: 26200 W 12 Mile Rd | Southfield, MI 48034

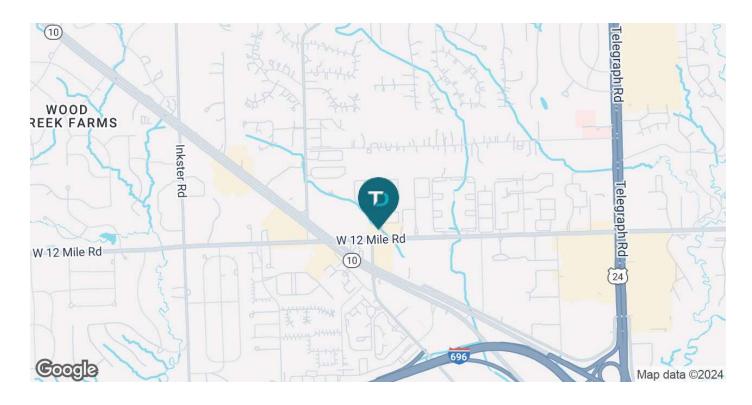
#### **BUILDING INFORMATION**

Price/SF:	\$272.25
Building Size:	4,224 SF
Year Built:	1976
Number of Floors:	1
Utilities:	City water and sewer
Parking Spaces:	82

PROPERTY INFORMATION	
Lot Size:	0.95 AC
Property Type:	Retail
Property Subtype:	Restaurant
2024 Summer Tax:	\$18,718.78
2023 Winter Tax:	\$4,737.33
Zoning	B-2
Traffic Count:	20,240 Vehicles/Day (Costar, 2022)
Legal Description:	Available upon request
APN:	24-07-476-058

#### LOCATION INFORMATION

Located on the north side of W 12 Mile Rd at Franklin Rd.





# ADDITIONAL PHOTOS: 26200 W 12 Mile Rd | Southfield, MI 48034









# ADDITIONAL PHOTOS: 26200 W 12 Mile Rd | Southfield, MI 48034

26200 W. 12 Mile Road Southfield, MI 48076 Tenant: Ram's Horn Profit and Loss		
Gross Rental Income:	\$88,800.00	
Late Fees:	\$0.00	
CAM Income:	\$4,560.00	
Total Income:	\$93,360.00	
Expenses:		
Leasing Fees:	\$0.00	
Legal/Professional:	\$450.00	
Property Taxes:	\$18,135.83	
Insurance:	\$4,560.00	
Management (3%):	\$2,664.00	
Total Operating Expense:	\$25,809.83	
Net Operating Income:	\$67,550.17	

#### LEASE EXPIRATION: 12.31.2025

\*\*Tenant directly responsible for all lawn/snow and standard maintenance\*\*

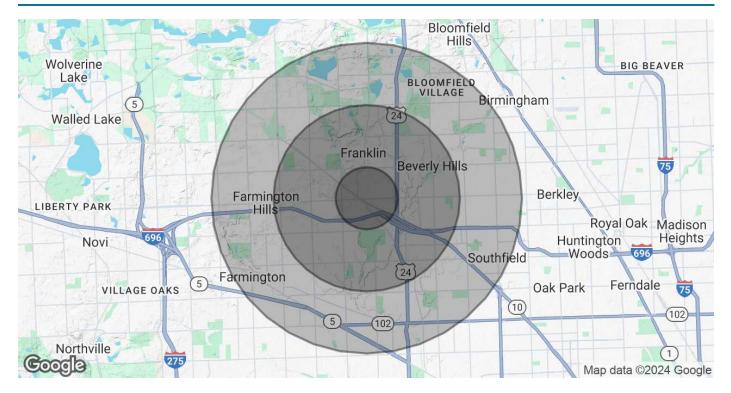


## RETAILER MAP: 26200 W 12 Mile Rd | Southfield, MI 48034





# DEMOGRAPHICS MAP & REPORT: 26200 W 12 Mile Rd | Southfield, MI 48034



POPULATION	1 MILE	3 MILES	5 MILES
Total Population	9,169	60,433	208,660
Average Age	44	45	44
Average Age (Male)	41	43	42
Average Age (Female)	46	47	45
HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
HOUSEHOLDS & INCOME Total Households	<b>1 MILE</b> 4,871	<b>3 MILES</b> 27,251	<b>5 MILES</b> 88,589
Total Households	4,871	27,251	88,589
Total Households # of Persons per HH	4,871 1.9	27,251 2.2	88,589 2.4