

FOR SALE

Prime West Broadway Development Site With Holding Income

409 & 411 West Broadway, Vancouver

Opportunity Overview

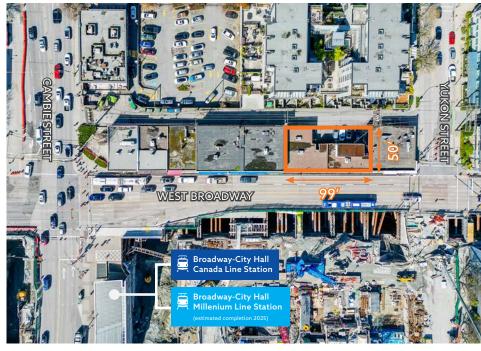
Prime opportunity to purchase a development site with holding income located adjacent to the corner of West Broadway and Cambie Street - one of the city's busiest intersections. 409 & 411 West Broadway (the "Property") consists of two legal lots totaling 4,994.55 SF and is improved with two single storey retail/office buildings comprised of 3,777 SF of leasable area. The Property has exceptional frontage and is directly across the street from the Broadway-City Hall two-line rapid transit station, providing an unparalleled location for tenants.

Salient Details

Sullett Details	
Municipal Address:	409 & 411 West Broadway Vancouver, BC
PID:	011-057-327, 011-057-483
Assessed Value (2024):	Land: \$ 7,529,000 Improvement: \$ 18,500 Total: \$ 7,547,500
Property Taxes (2024):	\$75,660.90
Land Area*:	4,994.55 SF (~99' x ~50')
Leasable Area*:	3,777 SF
Units:	Three commercial units
Zoning:	C-3A Commercial (3.00 FSR)
Broadway Plan Designation:	Uptown/Cambie North - Area A (FUCA)
Tenants:	Evolve VR Gaming Inc.
NOI:	Upon a signed CA
Asking Price:	\$9,800,000







Property Highlights



Prominent location on West Broadway with approximately 99' of commercial frontage surrounded by an abundance of offices, retailers, restaurants, and services.



Conveniently located steps from two rapid transit lines (Broadway-City Hall Canada Line and the future Broadway-City Hall Millenium Line), and just a five minute drive to Downtown Vancouver via the Cambie Street Bridge.



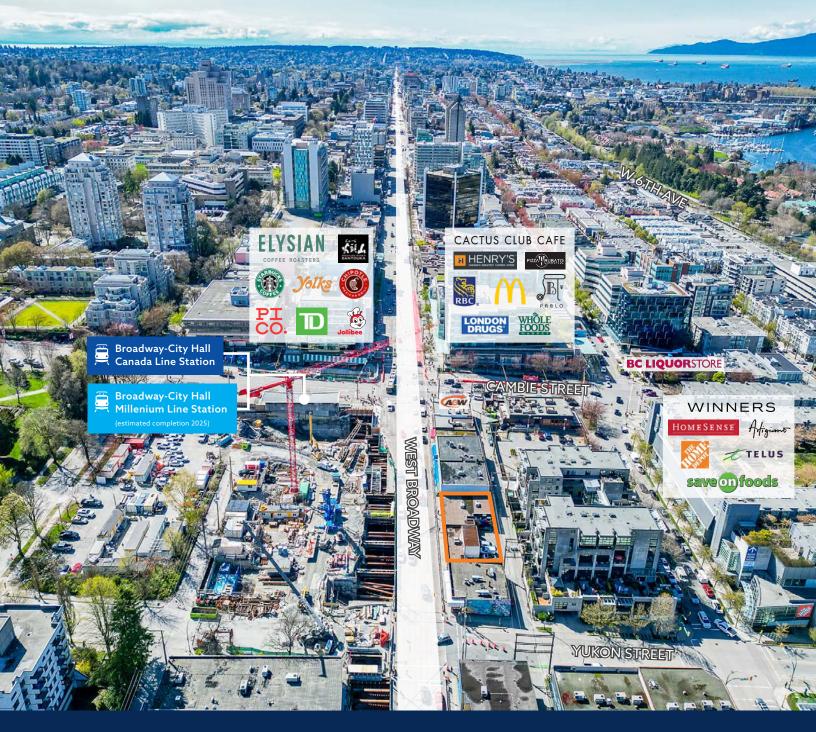
Neighbouring retailers include Whole Foods, London Drugs, The Home Depot, Winners, Homesense, Save-On-Foods, Canadian Tire, Best Buy, BC Liquor Store, as well as many restaurants and cafes.



Long term development opportunity per the newly endorsed Broadway Plan guidelines.



^{*}Approximate and subject to confirmation.



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