

3.3 ACRES PRIME DEVELOPMENT - FRONTAGE ON HOLIDAY HILL RD

LAND FOR SALE AND FOR LEASE

**5306 MOCKINGBIRD
LANE**

MILDAND, TX 79707

CONTACT BROKER:

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NRG REALTY GROUP
NRGREALTYGROUP.COM



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OFFERING SUMMARY

Sale Price:	\$1,770,000
Lease Rate:	Negotiable
Lot Size:	3.3 Acres
Zoning:	RR - Regional Retail

PROPERTY OVERVIEW

3.3 Acre opportunity located in the new development boom epicenter of North Midland. The property is zoned regional retail with frontage on Mockingbird Lane (530') & Holliday Hill Rd (350'). Potential for a build-to-suit project for office buildings/mixed-use or long-term ground lease. The site has access to city water main and city sewer. City of Midland has commenced paving Mockingbird Lane into 3 lanes with a turning lane through to Midland Drive forming a "hard corner". This area includes The Vineyard luxury homes, office buildings, and apartment communities. Other points of interest include Green Tree Country Club, XTO Energy headquarters, SM Energy headquarters, Fasken Elementary, Fasken Oil and Ranch headquarters, Greathouse Elementary, Midland Fire Station #9, and Midland Fire Station #11.

LOCATION OVERVIEW

The property is located on Mockingbird Lane in Midland, TX. Approximately 1.5 miles North of Loop 250 and 2 miles South of N State Highway 349/Nadine and Tom Craddick Highway. The Future hard-corner intersection of Holliday Hill Rd and Mockingbird Ln.

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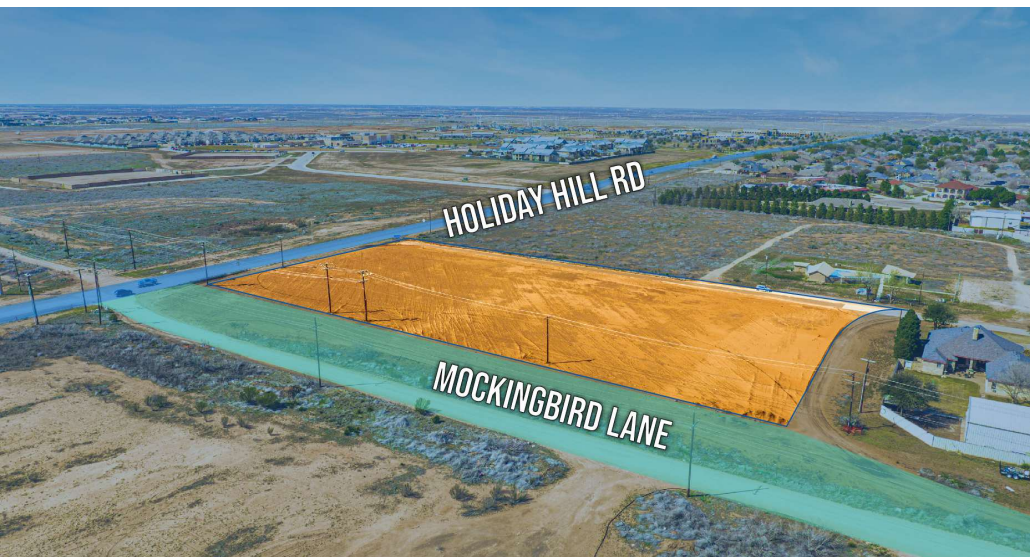
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PROPERTY HIGHLIGHTS

- 3.3 Acres w/ Mockingbird Ln Frontage
- Regional Retail zoning
- Major ingress/egress frontage
- Nearby The Vineyards – a new luxury home development
- Mockingbird Ln is being paved & extended by City of Midland
- City water main and city sewer accessible
- Site Plan available for Office & Mixed-Use Development
- Potential Build-to-Suit or Long-Term Ground Lease



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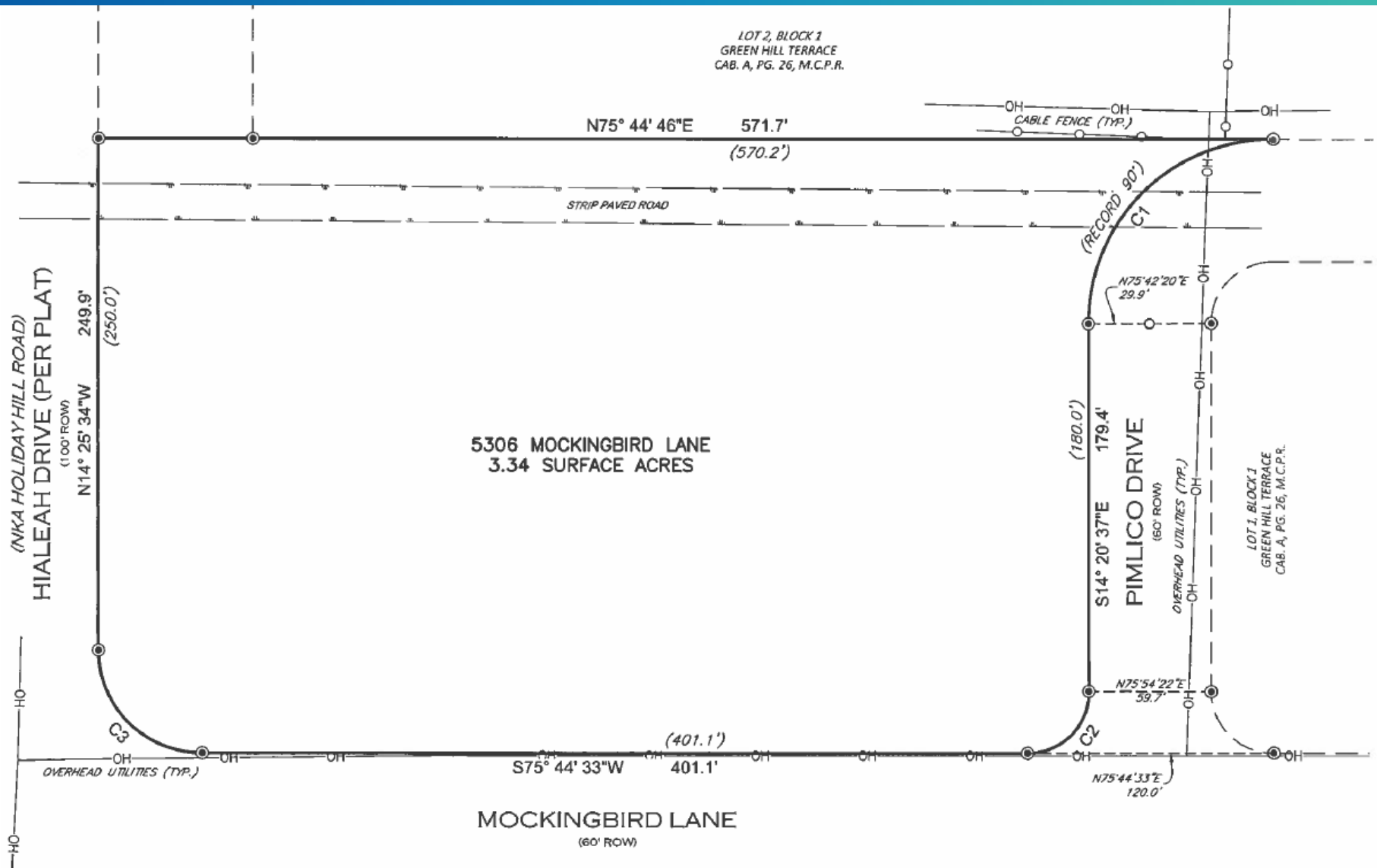
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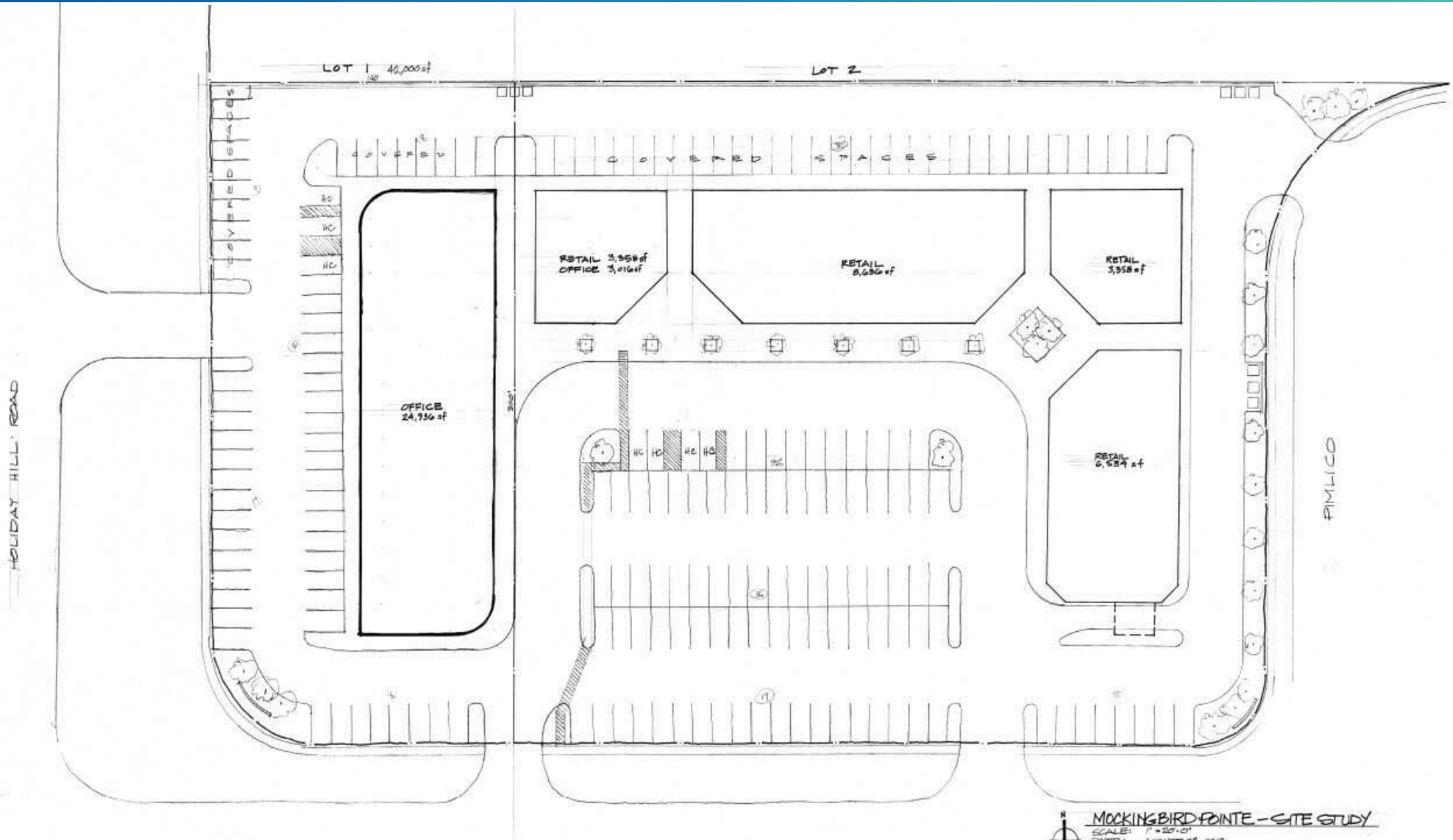
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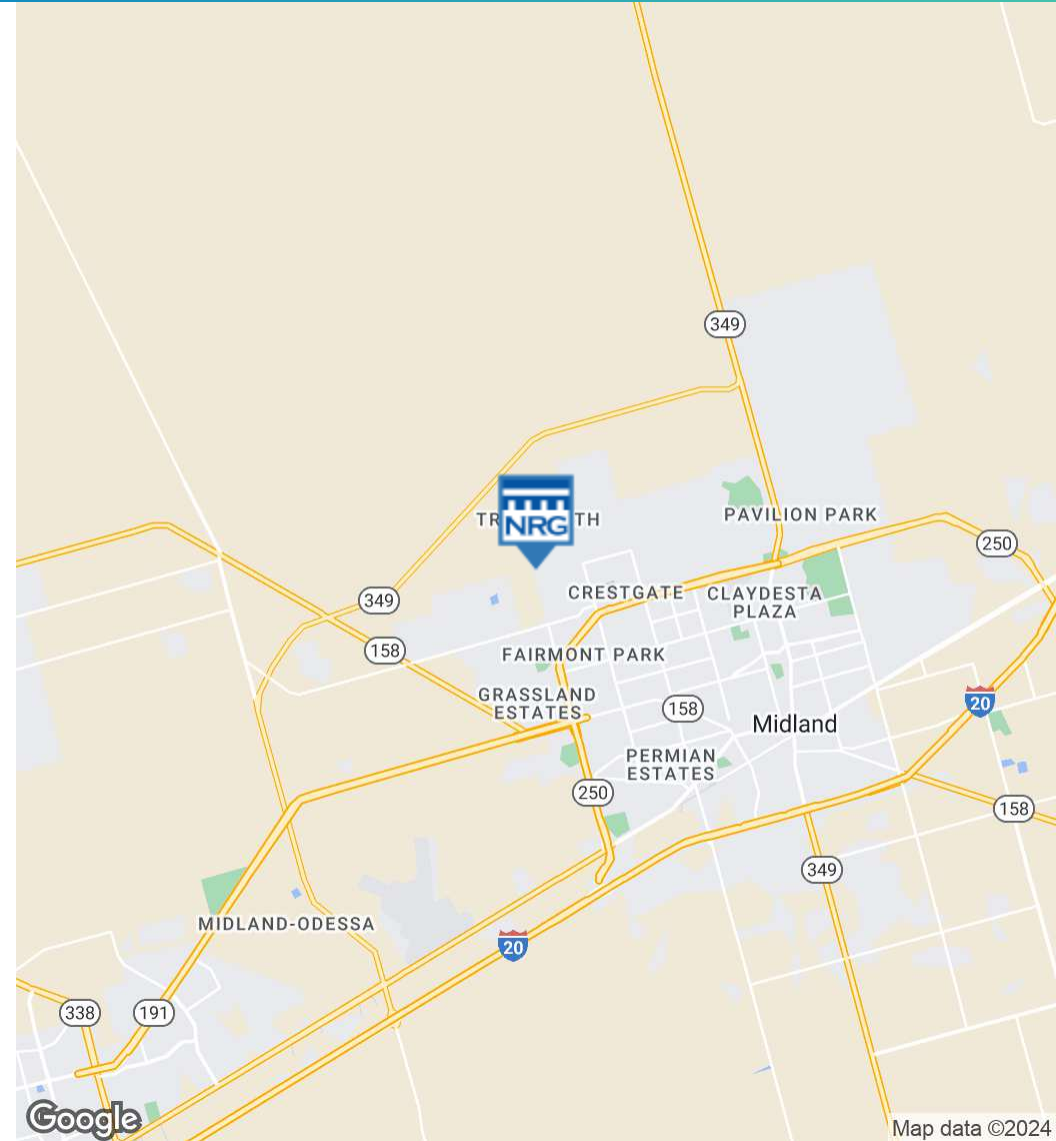
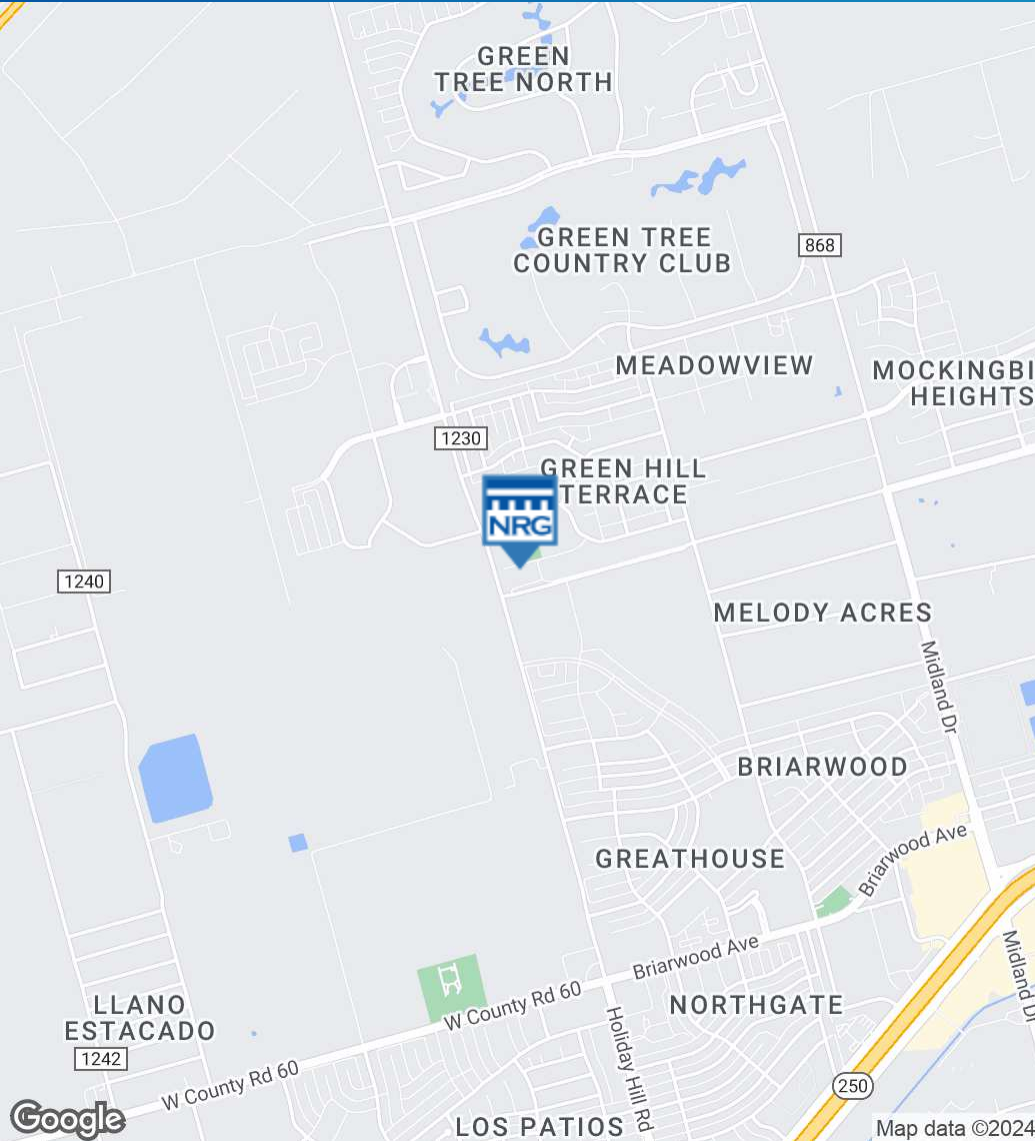
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MOCKINGBIRD FONTE - SITE STUDY
SCALE: 1" = 20'-0"
DATE: 11/15/2018

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Information About Brokerage Services

11/2/2015

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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Sales Agent/Associate's Name	License No.	Email	Phone

Buyer/Tenant/Seller/Landlord Initials

Date

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov

TXR-2501

IABS 1-0 Date

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Justin Dodd

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