EST. 1978

THOMAS DUKE

COMMERCIAL REAL ESTATE

NORTHVILLE 7 MILE MULTI-FAMILY

42261 Seven Mile Road, Northville, MI 48167

FOR SALE

248.476.3700

EXCLUSIVELY LISTED BY:

MARK SZERLAG
Senior Partner
mszerlag@thomasduke.com

ERIC SZERLAG
Vice President
eszerlag@thomasduke.com

OFFERING SUMMARY: 42261 7 Mile Road | Northville, MI 48167

PROPERTY OVERVIEW

A 55 unit site planned approved apartment development on 7 Mile Road just outside of downtown Northville.

OFFERING SUMMARY

Sale Price:	$3,000,000.00
# of Units:	55 Units
Price / Unit:	$68,181.82
Zoning:	PUD

PROPERTY HIGHLIGHTS

- Site plan approved 55 unit 4 story apartment complex.
- Located just outside of downtown Northville in a dense residential corridor with very strong household income levels.
- Located in close proximity to many major employers via the Haggerty Road corridor.
- Part of a larger PUD featuring 70 Residential Townhomes and 13,800 sq.ft. of Multi-Tenant Retail.
- Site will be turned over fully developed and pad ready.

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37000 Grand River, Ste. 360 | Farmington Hills, MI 48335

PROPERTY INFORMATION: 42265 W. 7 Mile Road | Northville, MI 48167

PROPERTY INFORMATION

Sale Price:	$3,000,000.00
Price/Unit:	$68,181.82
# of Units:	55 Units
Utilities:	Municipal Water & Sanitary Sewer
APN:	77-041-99-0002-004
School District:	Northville Public Schools

PROPERTY INFORMATION

Lot Size:	10.73 Acres
Property Type:	Land
Property Subtype:	Multi-family
Zoning	PUD
2025 Traffic Count:	7 Mile Road = 14,545 S. Main = 15,120
2025 Taxes:	Winter - $36,629.78 Summer - $48,095.84

LOCATION INFORMATION

Located on the south side of 7 Mile Road, east of Main Street.

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SITE AERIALS: 42261 7 Mile Road | Northville, MI 48167

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SITE PLAN: 42261 7 Mile Road | Northville, MI 48167

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AERIAL MAP: 42261 7 Mile Road | Northville, MI 48167

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RETAILER MAP: 42261 7 Mile Road | Northville, MI 48167

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DEMOGRAPHICS MAP & REPORT: 42261 7 Mile Road | Northville, MI 48167

POPULATION	**1 MILE**	**3 MILES**	**5 MILES**
Total Population	8,104	64,548	164,963
Average Age	45	44	44
Average Age (Male)	43	43	42
Average Age (Female)	47	45	45

HOUSEHOLDS & INCOME	**1 MILE**	**3 MILES**	**5 MILES**
Total Households	3,992	26,636	67,837
# of Persons per HH	2	2.4	2.4
Average HH Income	$134,444	$169,207	$158,583
Average House Value	$430,394	$491,989	$451,907

Demographics data derived from AlphaMap

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