

0 Welaunee blvd, Tallahassee, FL 32308



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850.933.5899



#### PROPERTY DESCRIPTION

Seize the opportunity to develop within Canopy, Tallahassee's premier masterplanned community. This **15-acre**, **high-and-dry town center parcel** is fully entitled for **170,000 SF of commercial space** and sits at the heart of the city's fastestgrowing corridor. While the property is priced for the entire town center, single pad sites and smaller portions may be subdivided to accommodate various development needs.

Backed by seasoned developers leading the 500-acre Canopy development, this site offers flexibility for build-to-suit, pad sales, ground leases, or outright land sales. The town center can also incorporate residential units above commercial spaces, with pricing adjustments of \$25,000 per door for each residential unit added.

#### Site Features & Infrastructure:

- Entitled for 170,000 SF of mixed use commercial space
- Delivered with rough grading, utilities, storm drain stubs, and off-site stormwater management (60% impervious coverage)
- Entitlements and school/traffic concurrency (mitigation) in place
- Strategically positioned in the center of Canopy, offering high visibility and accessibility

With thousands of additional acres north of I-10 annexed into the city, Canopy Town Center marks the beginning of Tallahassee's long term expansion, offering decades if commercial and residential growth potential!

### **AL RUSSELL**

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#### **OFFERING SUMMARY**

Sale Price:	\$9,000,000
Lot Size:	15 Acres
Traffic Count:	23,000 cars/day

DEMOGRAPHICS	1 MILE	3 MILES	5 MILES
Total Households	2,123	20,296	55,231
Total Population	4,778	45,695	130,455
Average HH Income	\$83,357	\$110,800	\$101,598

#### **DEVELOPMENT & SURROUNDING GROWTH**

- Future I-10 interchange planned just north of the property
- 1,700 residential units planned within Canopy:
  - o Apartments: 300 built, 370 under contract negotiations
  - Single Family Homes: 150 built, 100 lots ready to build, 600+ in various stages of development
- 100,000 SF entertainment complex (similar to Dave&Busters) under construction
- Two 2-acre retail pads available, each entitled for 20,000 SF
- Major anchors already in place:
  - o Tallahassee Orthopedic Clinic built and operational
  - o 180 bed assisted living facility built and operational
  - o 60,000 SF Senior Center funded and city owned
  - o 60,000 SF Church Site sold
  - o 100,000 SF Medical Campus Tallahassee Memorial Hospital site sold and closed

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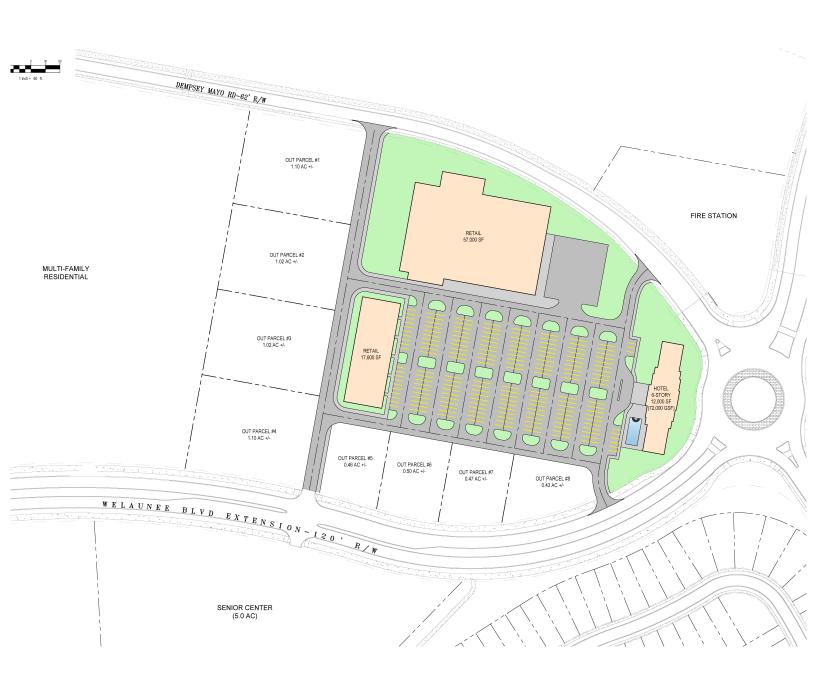
### PREMIER COMMERCIAL GROUP

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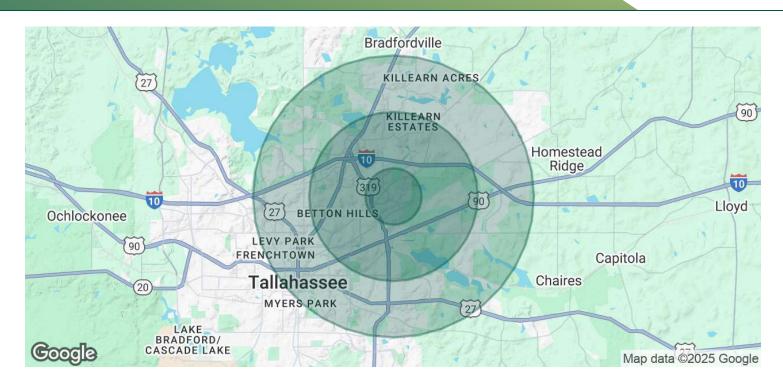
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POPULATION	1 MILE	3 MILES	5 MILES
Total Population	4,778	45,695	130,455
Average Age	46	44	40
Average Age (Male)	42	42	38
Average Age (Female)	48	46	41

HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
Total Households	2,123	20,296	55,231
# of Persons per HH	2.3	2.3	2.4
Average HH Income	\$83,357	\$110,800	\$101,598
Average House Value	\$304,815	\$375,420	\$342,916

Demographics data derived from AlphaMap