

LOCATIONS NATIONWIDE

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1120 E. HOLT BOULEVARD, ONTARIO, CA 91762 10 CAP/TRANSITIONAL LIVING/TAX CREDIT POTENTIAL





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10 CAP/TRANSITIONAL LIVING/TAX CREDIT POTENTIAL

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10 CAP/TRANSITIONAL LIVING/TAX CREDIT POTENTIAL

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PROPERTY INFORMATION



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PROPERTY INFORMATION PROPERTY DESCRIPTION



PROPERTY DESCRIPTION

IN PLACE POTENTIAL 10 CAP/POTENTIAL TAX CREDITS FOR BUYER! Introducing a compelling Transitional Housing Conversion Opportunity in Ontario, CA. This 20,207 SF building, well maintained with a concrete driveway, houses 65 Rooms, presenting an ideal setup for Affordable Housing. Built-in 1988, this property boasts excellent street exposure, offering high visibility and strategic positioning in a path of progress. Its prime location near Ontario Airport and retail establishments underlines its desirability. With the potential for tax credits and a strong foundation for long-term ownership, this property represents a promising venture for investors seeking a lucrative foothold in the vibrant hospitality sector.

LOCATION DESCRIPTION

Discover the vibrant potential surrounding the Mayfair Inn - Affordable Housing Conversion in Ontario, CA. Located in an improving area, this property offers proximity to a range of appealing amenities. The area boasts convenient access to Ontario International Airport. With its strategic location and access to prominent points of interest, the Mayfair Inn - Affordable Housing Conversion is an exciting prospect for an Affordable Housing Buyer.

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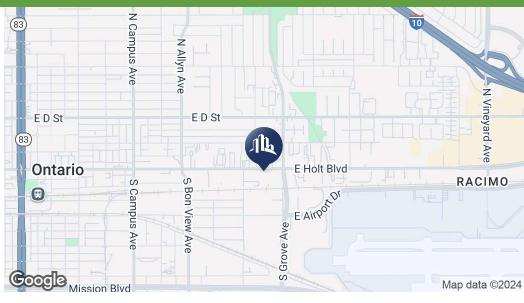
PROPERTY DESCRIPTION // 6



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PROPERTY INFORMATION EXECUTIVE SUMMARY





OFFERING SUMMARY

Sale Price:	\$10,900,000
Building Size:	20,207 SF
Lot Size:	1.04 Acres
Number of Rooms:	65
Price / SF:	\$539.42
Cap Rate:	9.97%
NOI:	\$1,087,274
Year Built:	1988

PROPERTY OVERVIEW

IN PLACE POTENTIAL 10 CAP/POTENTIAL TAX CREDITS FOR BUYER!

Introducing a compelling Transitional Housing Conversion Opportunity in Ontario, CA. This 20,207 SF building, well maintained with a concrete driveway, houses 65 Rooms, presenting an ideal setup for Affordable Housing. Built-in 1988, this property boasts excellent street exposure, offering high visibility and strategic positioning in a path of progress. Its prime location near Ontario Airport and retail establishments underlines its desirability. With the potential for tax credits and a strong foundation for long-term ownership, this property represents a promising venture for investors seeking a lucrative foothold in the vibrant hospitality sector.

PROPERTY HIGHLIGHTS

- Potential Tax Credits Plus 10 Years of Consecutive Ownership
- Potential 10 CAP with Existing Regional Transitional Housing Guest
- Well Maintained and Located Property
- 1988 Construction with Concrete Parking Lot

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EXECUTIVE SUMMARY // 7



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PROPERTY INFORMATION COMPLETE HIGHLIGHTS





LOCATION INFORMATION

Building Name	10 CAP/Transitional Living/Tax Credit Potential
Street Address	1120 E. Holt Boulevard
City, State, Zip	Ontario, CA 91762
County	San Bernardino

BUILDING INFORMATION

NOI	\$1,087,274.00
Cap Rate	9.97%
Number of Floors	2
Year Built	1988

PROPERTY HIGHLIGHTS

- Potential Tax Credits Plus 10 Years of Consecutive Ownership
- Potential 10 CAP with Existing Regional Transitional Housing Guest
- Well Maintained and Located Property
- 1988 Construction with Concrete Parking Lot
- Independent Hotel with no Franchise Flag or Franchise Fees

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FINANCIAL ANALYSIS



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FINANCIAL ANALYSIS FINANCIAL SUMMARY

INVESTMENT OVERVIEW	CURRENT INCOME
Price	\$10,900,000
Price per Room	\$167,692
CAP Rate	10.0%
Cash-on-Cash Return (yr 1)	9.97 %
Total Scheduled Income	\$1,620,000
Gross Income	\$1,620,000
Operating Expenses	\$532,726
Net Operating Income	\$1,087,274
Pre-Tax Cash Flow	\$1,087,274

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property and transaction.

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FINANCIAL ANALYSIS **INCOME & EXPENSES**

INCOME SUMMARY	CURRENT INCOME
Rental - Monthly Lease Payments Annuallized	\$1,620,000
Gross Income	\$1,620,000
EXPENSE SUMMARY	CURRENT INCOME
Estimated Property Tax	\$136,250
Insurance and Workers Comp	\$46,148
Payroll	\$206,000
Payroll Tax	\$9,105
Maintenance	\$30,000
Laundry	\$9,000
Supplies	\$21,000
Utilities	\$75,223
Gross Expenses	\$532,726
Net Operating Income	\$1,087,274

Income is \$75 per room x 60 rooms x 365 Days It does not include the remaining 5 rooms available for rent.

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