

Rare Office & Flex Buildings Now Available for Sublease in West Los Angeles

Two buildings totaling 39,916 SF located on adjacent parcels in the heart of West L.A.















Nathan Pellow

Senior Executive Vice President License No. 1215721 +1 213 532 3213 nathan.pellow@colliers.com

Michael Weiner

Senior Vice President License No. 01147857 +1 213 532 3254 michael.weiner@colliers.com



This document/email has been prepared by Colliers for advertising and general information only. Colliers makes no guarantees, representations or warranties of any kind, expressed or implied, regarding the information including, but not limited to, warranties of content, accuracy and reliability. Any interested party should undertake their own inquiries as to the accuracy of the information. Colliers excludes unequivocally all inferred or implied terms, conditions and warranties arising out of this document and excludes all liability for loss and damages arising there from. This publication is the copyrighted property of Colliers and /or its licensor(s). © 2023. All rights reserved. This communication is not intended to cause or induce breach of an existing listing agreement. Colliers International Greater Los Angeles, Inc.

Highlights Sublease



This is a rare opportunity to sublease a large transit-oriented, office/ flex space opportunity on Armacost and La Grange Avenues in Los Angeles' westside submarket. The location benefits from immediate proximity to the 10 and 405 Freeways, Bundy Metro Expo Line Station, as well as proximity to major employers in the surrounding major tech, entertainment and media industries including Sony Pictures Entertainment, Amazon Studios, Apple, Fox Studios, and many more.



39,916 SF Building Size / 81,658 SF Land Size



LAM2 zoning



Clean, well-maintained modern office building with improvements



Over 47,000 people living within a 1-mile radius



Convenient location within 10 min walk to Bundy METRO Expo station



Robust parking with 3.85 spaces/1,000 ESF Single: \$175/sp/mo Tandem: \$88/sp/mo

1935 Armacost Ave

Suite	Entire Flex Building
NNN Lease Rate	\$3.95/RSF/Mo + Est \$0.65 NNN
Available SF	18,716 (not divisible)
Availability	30 days
Term Through	12/31/29
Furniture	Not Available
Parking	3.85 spaces/1,000 Single: \$175/sp/mo Tandem: \$88/sp/mo

Highlights

- Signage available
- High ceilings & skylights
- Fully air-conditioned flex building
- Dock roll-up door
- Above standard power supply
- Excellent on-site parking





Parcel Map























11915 La Grange Ave

Suite	1st and 2nd floors
NNN Lease Rate	\$3.95/RSF/Mo + Est \$0.65 NNN
Available SF	21,200 (divisible to 10,600 SF either full floor)
Availability	30 days
Term Through	12/31/29
Furniture	Negotiable
Parking	3.85 spaces/1,000 Single: \$175/sp/mo Tandem: \$88/sp/mo

Highlights

- Signage available
- Efficient floor plans
- Excellent on-site parking
- Great natural light throughout
- Newer ground floor improvements

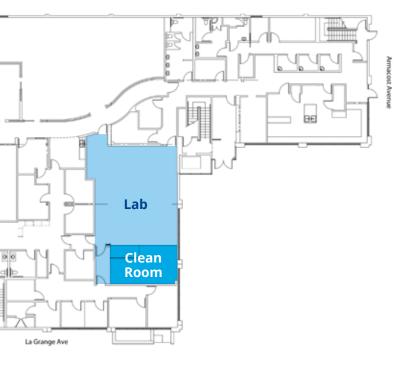




Parcel Map

Floorplan | Floor 1

Floorplan | Floor 2

























West Los Angeles Office/ Market Overview

Encompassing nearly 100 square miles, West Los Angeles is a wellregarded business center that draws employers such as talent agencies, technology, media, finance, education and law firms. Medical employment also plays an essential role in the area's economy, driven primarily by the presence of several acclaimed medical centers, such as UCLA Health and Cedars-Sinai.

Situated in the heart of West Los Angeles, The Olympic Corridor runs along Olympic Boulevard from the eastern end of Santa Monica to the western edge of West Los Angeles. This region sits conveniently near the highly trafficked 10 and 405 freeways and services a large portion of millennials, working professionals, and young families. As a local attraction for tourists and residents, the close-to-40,000-inhabited Olympic Corridor neighborhood thrives on diversity, delivering immersive experiences with popular restaurants, which include Tsujita LA, Plan Check Kitchen+Bar, Motoring Coffee & Teaspoon tea shop.

Household & Population



Education







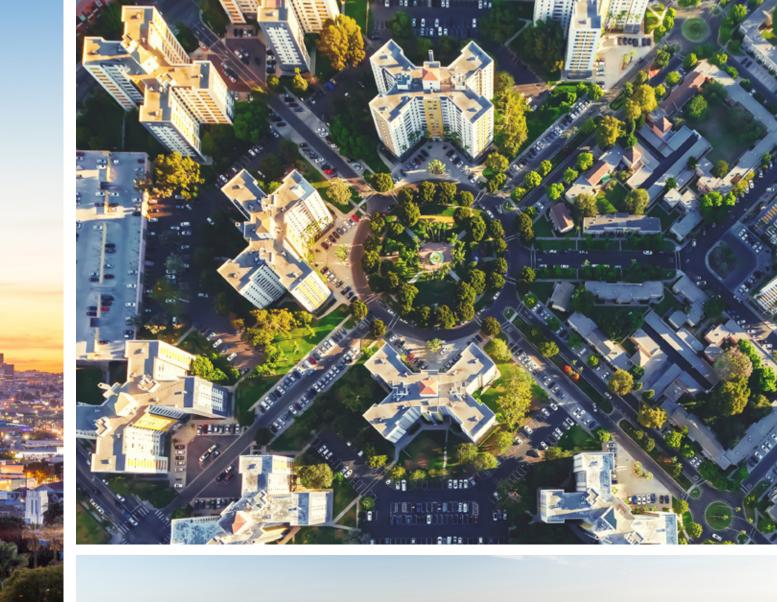
Current Total Pop.

Employment



()4.1% Unemployment Rate





Shidle The





Plan Check Kitchen + Bar



Amenities

- **DINING** 1. Café 50s
- 2. Plan Check Kitchen + Bar
- 3. Mogu Mogu
- 4. Tatsu Ramen
- 5. Tsujita LA Artisan Noodles
- 6. Millet Crepe
- 7. Killer Noodle Tsujita
- 8. Kusaki
- 9. The Carving Board
- 10. Sushi Enya
- 11. Sorry Not Sorry
- 12. Teddys Café
- 13. Don Antonios
- 14. Guidos
- 15. Rosemary Grill
- 16. Mama Hongs
- 17. Moms Bar
- 18. Kalaveras

SHOPPING

- 1. Trader Joes
- 2. Ralph's
- 3. Roger Dunn Golf shops
- 4. The Block
- 5. One Westside Shopping Center
- 6. Plaza West
- 7. Brentwood Place Shopping Center
- 8. Westside Pavilion

ATTRACTIONS

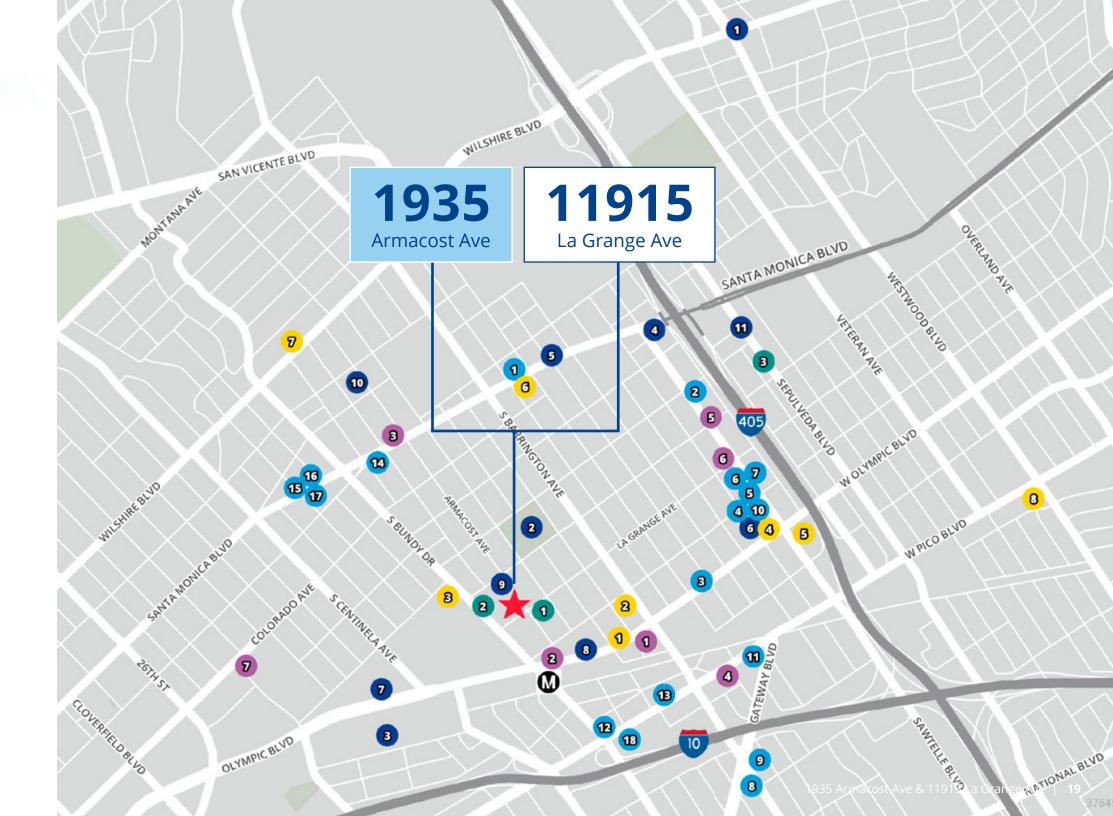
- 1. Hammer Museum
- 2. Stoner Park
- 3. Ishihara Park
- 4. Landmark's Nuart Theatre
- 5. Laemmle Royal
- 6. Westside Children's Theatre
- 7. Moss Theater
- 8. Wildwood High school
- 9. New West Charter School
- 10. Brockton Avenue Elementary
- 11. CatCafe Lounge

FITNESS

Rockreation Climbing Center
LA Fitness
Equinox

COFFEE

- 1. Motoring Coffee
- 2. Coffee Bean & Tea Leaf
- 3. Board House Coffee
- 4. Federal Coffee
- 5. Chit Chat Coffee
- 6. Teaspoon
- 7. Cafe Ruisseau



Dense Immediate Submarket with Strong Underlying Demographics

- Over 47,000 people within one mile of the subject properties and over 325,000 people located within three miles.
- Over 23,000 households within one mile and over 148,000 households within three miles.
- Strong average household income of \$147,121 within one mile and \$164,949 within three miles.
- Vibrant residential market, with a median single-family home value of \$1.5 million in the immediate area.

Population Summary	1 mile radius	2 mile radius	3 mile radius
2023 Estimated Population	47,062	146,600	326,935
2028 Projected Population	49,059	149,497	330,824
2010 Census Population	-	-	-
2000 Census Population	42,783	129,496	301,032
2023-2028 Annual Pop Change (CAGR)	0.83%	0.39%	0.24%
2010-2020 Annual Pop Change (CAGR)	0.88%	0.66%	0.55%
2020-2023 Annual Pop Change (CAGR)	0.23%	0.19%	-0.12%
2022 Total Daytime Population	67,499	216,740	547,907
Workers	49,761	153,133	397,713
Residents	17,738	63,607	150,194

2022 Households by Income	1 mile radius	2 mile radius	3 mile radius
Total Households	23,617	68,605	148,535
<\$15,000	9.6%	9.5%	10.2%
\$15,000 - \$24,999	4.8%	4.7%	4.8%
\$25,000 - \$34,999	4.8%	4.1%	4.4%
\$35,000 - \$49,999	6.3%	5.9%	6.2%
\$50,000 - \$74,999	12.4%	11.5%	11.1%
\$75,000 - \$99,999	10.8%	10.6%	10.7%
\$100,000 - \$149,999	17.8%	17.3%	16.6%
\$150,000 - \$199,999	12.0%	12.3%	11.6%
\$200,000+	21.6%	24.2%	24.5%
Average Household Income	\$147,121	\$163,327	\$164,949
Median Household Income	\$102,657	\$107,721	\$105,806

Area Office Market Overview

Only a short commute from Santa Monica, Brentwood, Westwood, Bel Air and Beverly Hills, The Olympic Corridor has become a major hub for a diverse tenant base of professional and streaming services, medical and creative industries, including companies such as Riot Games, Fox News and Hulu. Home to roughly 1.34 million sq. ft. of office space, the neighborhood's average asking rent for office and studio space has steadily increased over the past several years. Current asking rents for newer Class-A creative office buildings range between \$3.75-5.25 per square foot and are up 9.4% yoy as two recent developments (West Edge & LUMEN) deliver in the area, with no further construction planned.

Top Area Employ	ers by SF			
	FOX 11 Los Angeles	LIONSGATE	Kite	the Wonderful company _™
633,509	171,633	160,862	159,470	156,585
Snap Inc.	ORACLE' NETSUITE	Salar Red Bull	ΕQUINOX	A AMERICAN SELF STORAGE
135,154	123,779	100,000	95,996	89,070
amazon	ACTIVISION BILZZARD	and the second s	🗣 GoodRx	Ellison Institute Reimagining medicine, transforming lives.
88,768	87,822	87,756	80,340	76,298

Transportation

Local transit links riders with many connections to the greater Los Angeles area via the Big Blue Bus and METRO Purple and Expo lines. Bundy/Expo station offers near-continuous service seven days a week from downtown Los Angeles to Santa Monica, within a 10-minute walk.













Colliers

865 S Figueroa St #3500, Los Angeles, CA 90017

Nathan Pellow

Senior Executive Vice President License No. 1215721 +1 213 532 3213 nathan.pellow@colliers.com

Michael Weiner

Senior Vice President License No. 01147857 +1 213 532 3254 michael.weiner@colliers.com

This document has been prepared by Colliers International for advertising and general information only. Colliers International makes no guarantees, representations or warranties of any kind, expressed or implied, regarding the information including, but not limited to, warranties of content, accuracy and reliability. Any interested party should undertake their own inquiries as to the accuracy of the information. Colliers International excludes undequivocally all inferred or implied terms, conditions and warranties arising out of this document and excludes all liability for loss and damages arising there from. This publication is the copyrighted property of Colliers International and/or its licensor(s). ©2023. All rights reserved.

