

CARWASH PORTFOLIO IN MARIETTA, OHIO



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Property Summary







PROPERTY DESCRIPTION

Two thriving car washes in Marietta, Ohio, strategically located to attract a steady stream of customers. Both facilities are well-maintained, equipped with modern washing systems, and benefit from a loyal local clientele. This sale presents an excellent investment opportunity in a growing community with a strong demand for car care services. Don't miss out on this chance to own a profitable business in a historic and welcoming city.

PROPERTY HIGHLIGHTS

- Full time attendant at Gilman
- Two brand new touchless automatic machines (\$500k cost)
- Gilman contains 58 Mini Storage Units
- Both properties contain 4 bays

OFFERING SUMMARY

Sale Price:	\$4,101,462.50
Cap Rate	8%
NOI	\$331,944

DEMOGRAPHICS	1 MILE	3 MILES	5 MILES
Total Households	1,718	7,933	11,430
Total Population	3,740	18,517	26,674
Average HH Income	\$82,633	\$83,581	\$87,312

Photos of 304 Muskingum Avenue















Photos of 1101 Gilman Avenue











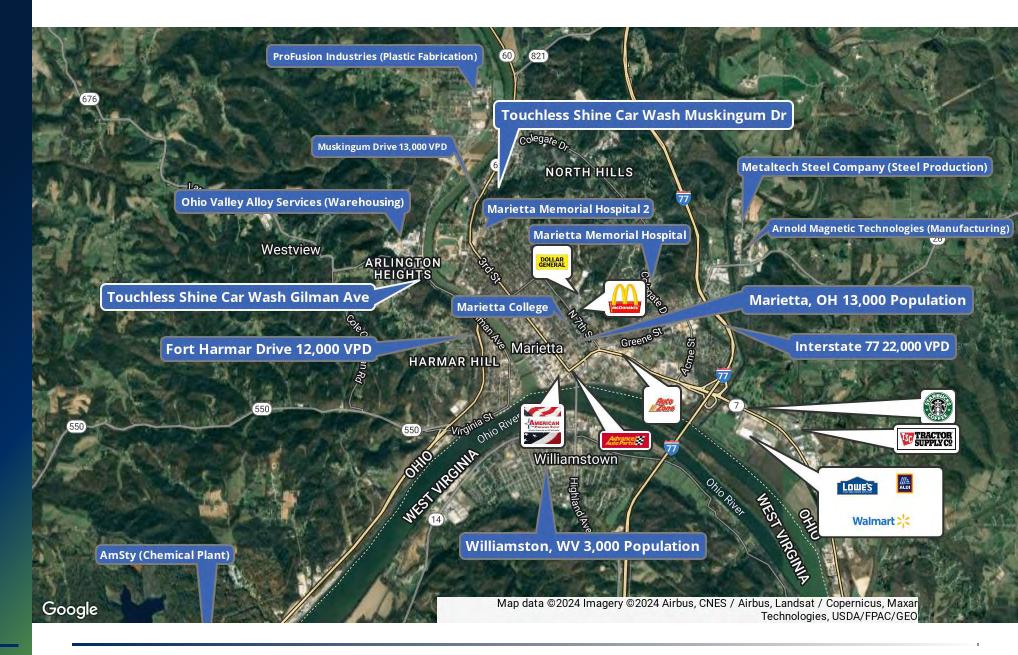






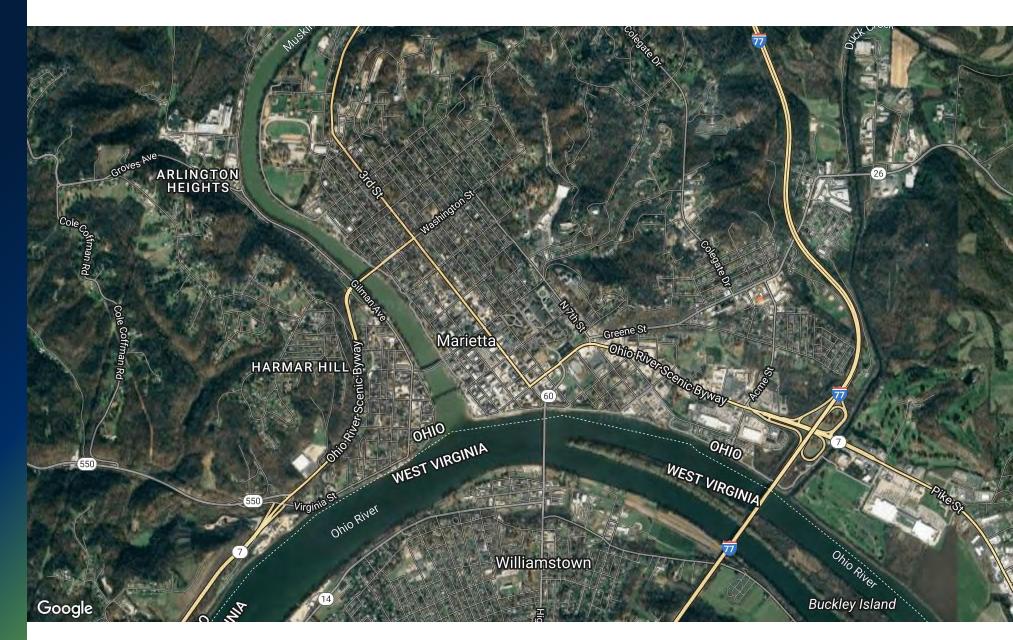
Local Industry





Regional Map





About Marietta





Marietta, Ohio, founded in 1788, is the oldest permanent settlement in the Northwest Territory and is located at the confluence of the Ohio and Muskingum Rivers. As a significant starting point for westward expansion, it quickly became a hub of trade and transportation. Today, Marietta is known for its well-preserved historical architecture, including numerous buildings listed on the National Register of Historic Places. The city features a charming downtown area with unique shops, restaurants, and cultural institutions like the Campus Martius Museum and the Ohio River Museum. The surrounding area boasts scenic beauty with rolling hills, lush forests, and waterways, offering ample opportunities for outdoor activities such as hiking, boating, and fishing. This blend of rich history, cultural vibrancy, and natural beauty makes Marietta a unique and inviting place to live and visit.



Financial Summary



Year	2021	2022	2023	2024
Car Wash Income	\$ 586,371	\$ 607,857	\$ 457,714	\$ 458,712
Expenses	\$ 198,738	\$ 191,557	\$ 164,757	\$ 161,928
Car Wash Net Income	\$ 387,633	\$ 416,300	\$ 292,957	\$ 296,784
Self Storage Net Income	\$ 35,160	\$ 35,160	\$ 35,160	\$ 35,160
NOI	\$ 422,793	\$ 451,460	\$ 328,117	\$ 331,944



Demographics Map & Report

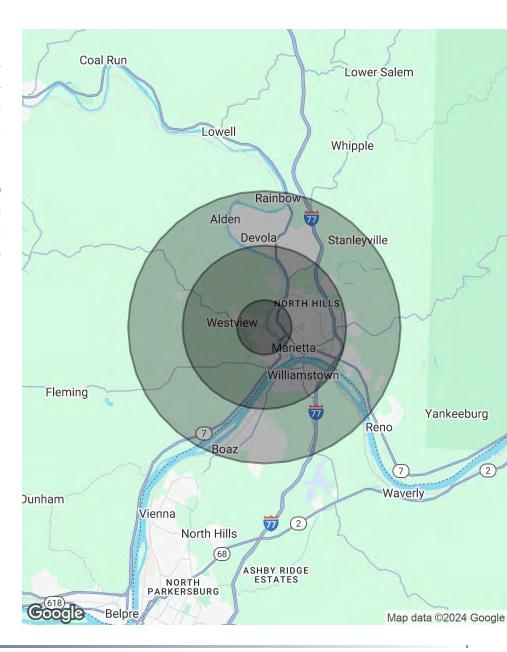


1 MILE	3 MILES	5 MILES
3,740	18,517	26,674
43	43	44
42	41	42
45	44	45
	3,740 43 42	43 43 42 41

HOUSEHOLDS & INCOME 1 MILE 3 MILES 5 MILES

Total Households	1,718	7,933	11,430
# of Persons per HH	2.2	2.3	2.3
Average HH Income	\$82,633	\$83,581	\$87,312
Average House Value	\$257,718	\$257,282	\$250,923

Demographics data derived from AlphaMap





Advisor Bio 1





MARK GRIFFIN, CCIM, CM&AA

Managing Principal

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PROFESSIONAL BACKGROUND

Mark Griffin, CCIM is CEO and Managing Principal at Sperry Commercial Global Affiliates - Griffin Partners with offices in Greenville and Atlanta. He is a native of upstate, SC, and a graduate of Clemson University with over eighteen years of progressive experience in commercial real estate ranging from investment and development advisory services to general brokerage.

Mr. Griffin holds a 5-year professional degree in Landscape Architecture from Clemson University with a focus on land development, real estate, and business. Mr. Griffin also holds the distinguished Certified Commercial Investment Member (CCIM) designation which less than 6% of commercial real estate practitioners obtain globally. Mr. Griffin also holds the prestigious Certified Mergers & Acquisitions Advisor (CM&AA)designation. This designation is recognized by FINRA as the elite designation for M&A advisors and professionals. In addition to commercial brokerage, Mr. Griffin is engaged in M&A transactions of companies in the middle market all across the southeast. This combined specialty allows Mr. Griffin to serve businesses in many capacities from the sale of the business to sale-leasebacks for individual owners, private investments groups, REIT's, and Family Offices.

FDUCATION

Clemson University, BLA (5-year professional)

Certified Commercial Investment Member Institute designation (CCIM)

Certified Mergers & Acquisitions Advisor designation (CM&AA)

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Advisor Bio 2





NICK DENBOW

Sales Agent

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PROFESSIONAL BACKGROUND

Nick Denbow serves as a Junior Advisor/ Broker and responsible for client management, performing research on behalf of the Senior Brokers, preparing sell-side Offering Memorandums, and analyzing buy-side deals on behalf of clients. Nick holds a BS in Financial Management with real estate emphasis and a minor in Accounting from Clemson University.

EDUCATION

Clemson University

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