



# BURGER KING

20-Year NNN Sale Leaseback | Rare 2% Annual Rent Increases

Part of the Houston MSA | Walmart Shadow Anchored

**\$2,191,304** 5.75% CAP RATE

**1605 E WASHINGTON AVE**  
NAVASOTA, TX

**Marcus & Millichap**  
NFB GROUP



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# WHY INVEST



## LOCATION

- Strategically Located Across From a Walmart and GMC Dealership, Just Off of the Heavily Trafficked N Highway 6 Loop, Which Sees About 32,100 Vehicles per Day
- One Block From St Joseph Hospital, Navasota High School, John C Webb Elementary School and Navasota Public Library
- Many Local Surrounding Retailers Such As Walmart, Several Dealerships, Subway, Squeaky Clean Xpress Wash, Days Inn, Popeyes, Sonic, Shell, Chevron, McDonald's, Citizens Busines Bank and More
- Part of the Houston Metro Area, the Largest City in Texas—Global Leader in Multiple Industries | Known for Its Rich Sports Culture and Diverse Entertainment Options | Projected To Experience Robust Population Growth
- In Recent Years, Navasota Has Seen Growth in Both Population and Infrastructure | New Businesses, Housing Developments, and Community Projects Are Helping the Town Modernize While Preserving Its Historical Character



## LEASE

- Brand New 20-Year NNN Lease to Commence at Close of Escrow
- No Landlord Responsibilities | Perfects Hands-Off Investment Opportunity
- Attractive Rental Increases | 2% Annually, Including Option Periods
- Four (4) Lease Extension Options of Five (5) Years Each Bring the Potential Lease Term to Forty (40) Years



## TENANT

- Burger King Is One of the World's Largest Fast Food Chains, Known for Its Flame-Grilled Burgers and Iconic Whopper Sandwich
- With Over 19,000 Locations in More Than 100 Countries, Burger King Is One of the Largest Fast-Food Chains in the World, Only Behind McDonald's in Size
- The Tenant, Kolhorst Foods, LLC, Operates Twelve (12) Burger King Locations in the Surrounding Region

NAVASOTA HIGH SCHOOL

Los Cabos Mexican Grill

MCDONALD'S



ExxonMobil

HWY 6 - 32,192 VPD

Walmart

SUBWAY

boostmobile

SQUEAKY CLEAN EXPRESS WASH



GMC



BUICK

Ya Ya's Floral & Specialty Shop

BURGER KING


SUBJECT SITE

E WASHINGTON AVE - 11,774 VPD

# EXECUTIVE SUMMARY

2024 | Income & Lease Terms

## OFFERING SUMMARY

Address:	<a href="#">GOOGLE MAPS</a> 	1605 E. Washington Ave, Navasota, TX 77868
Concept:		Burger King
Tenant:		Kolkhorst Foods, LLC (12-Units)
Price:		\$2,191,304
Cap Rate:		5.75%
NOI:		\$126,000
Building Size (SF):		±4,012 SF
Lot Size (AC):		±0.96 AC
Year Built:		2019
Traffic Count:		Washington Ave: 11,774

## LEASE TERMS

Lease Commencement:	Close of Escrow
Lease Term Expiration:	20 Years from COE
Lease Type:	NNN
Landlord Responsibilities:	None
Monthly Rent:	\$10,500
Annual Base Rent:	\$126,000
Rental Increases:	2% Annually
Renewal Options:	4 x 5-Year



*\*20 Years From Close of Escrow*

The information has been secured from sources we believe to be reliable but we make no representation or warranties as to the accuracy of the information either express or implied. References to square footage or age are approximate. Buyer must verify all information and bears all risk for any inaccuracies.

1605 E WASHINGTON AVE - DEMOGRAPHICS

	3-MILE	5-MILE	10-MILE
Estimated Population (2024)	9,012	11,181	16,327
Projected Population (2029) ▲	10,393	12,893	20,034
Estimated Households (2024)	3,312	4,014	5,790
Projected Households (2029) ▲	3,832	4,654	6,636
Average Household Income (2024)	\$59,381	\$63,613	\$75,393



NAVASOTA HIGH SCHOOL

**MCDONALD'S**

Citizens State Bank

**SUBWAY**  
 boostmobile

**BURGER KING** **SUBJECT SITE** ★

BRULE ELEMENTARY SCHOOL

**GMC** BUICK

Walmart

**DOLLAR TREE**

PNC

**O'Reilly** cricket wireless

St. Joseph Health HOSPITAL

**Brookshire Brothers**

**DAIRY QUEEN**

**TSC TRACTOR SUPPLY CO**

**ACE Hardware**

**WELLS FARGO**

**CIRCLE K** Valero

**The Western STEAKHOUSE & DANCEHALL**

**metroPCS**



# BURGER KING

*Ensuring the success of your investment...*

Founded in 1954, Burger King is a globally recognized brand and the second largest fast food hamburger chain in the world. With over 19,000 locations in more than 100 countries and territories, Burger King is renowned for its signature flame-grilled burgers, diverse menu offerings, and commitment to quality and customer satisfaction. Why Burger King?

- **Global Brand Recognition:** As a well-established brand with a strong international presence, Burger King offers franchisees the advantage of a globally recognized name and reputation.
- **Proven Business Model:** With decades of experience and a successful track record, Burger King's business model is designed to help franchisees thrive in the competitive fast food market.
- **Comprehensive Support:** Burger King provides extensive training and support, including site selection, restaurant design, marketing, and operations, ensuring that franchisees have the tools and knowledge needed for success.
- **Innovation and Growth:** Through their continuous innovation, from menu development to digital engagement, Burger King remains relevant and appealing to customers worldwide.



2023 REVENUE

**\$1.3B**

LOCATIONS

**19K+**

EMPLOYEES

**94K+**

PARENT COMPANY

**rbi** restaurant brands international

SOURCE: Statista 2024



# IN THE NEWS



[FULL ARTICLE](#) 

## FRANCHISEE PROFITABILITY SOARS FOR BURGER KING AND ITS SISTER CHAINS

February 13, 2024 | *Restaurant Business*

Sales were positive at Restaurant Brands International concepts, including Tim Hortons, Popeyes and Firehouse Subs. At Burger King, operator profitability increased 46%. The early results appear to be there. Profitability at each of its four concepts in their home markets soared last year, led by Burger King in the U.S., RBI said on Tuesday. A typical Burger King location last year generated \$205,000 in profits, RBI said. That's 46% more than 2022, when a typical location generated just \$140,000.

## BURGER KING TO LAUNCH \$5 VALUE MEAL TO HIT BACK AT MCDONALD'S

May 23, 2024 | *Bloomberg*

The value war is on. Burger King is coming out with its own \$5 meal deal, and will launch the offering ahead of McDonald's, according to a memo obtained by Bloomberg News. Burger King's offer will include a choice of one of three sandwiches with nuggets, fries and a drink, according to the document. Franchisees had voted in early April to approve the deal. Now, the chain is looking to one-up a similar promotion from McDonald's Corp.



[FULL ARTICLE](#) 

# NAVASOTA TEXAS

Located in the heart of the Brazos Valley, Navasota, Texas, is a charming city steeped in history, culture, and southern hospitality. Known as the “Blues Capital of Texas,” Navasota celebrates its rich musical heritage with events, festivals, and a thriving arts scene, honoring legendary blues artists like Mance Lipscomb, a native of the area.

The historic downtown district offers a delightful mix of things to do. Visitors can explore boutique shops, antique stores, and art galleries. Food lovers will appreciate the town’s diverse eateries, ranging from Texas-style barbecue at local favorites to charming cafes and bakeries offering homemade treats. For a taste of local flavor, the Navasota Farmers Market showcases fresh produce, handmade goods, and unique finds.

Throughout the year, Navasota hosts a variety of community events and live entertainment, including the Navasota Blues Festival, the annual Texas Birthday Bash, and seasonal markets. These events bring locals and visitors together to celebrate the town’s vibrant culture and sense of community.

Located just 20 miles from College Station and 70 miles northwest of Houston, Navasota offers the perfect blend of small-town charm and easy access to larger urban centers. Whether you’re taking a leisurely stroll through its historic streets, enjoying live music, or savoring local cuisine, Navasota promises a memorable experience for residents and visitors alike.



Downtown Navasota



Railroad District



Red Board Tavern



*A Vibrant Blend of History, Culture,  
and Southern Charm*



**120 MIN**  
115 MILES



**140 MIN**  
153 MILES



**175 MIN**  
176 MILES



**65 MIN**  
70 MILES

# CONVENIENTLY POSITIONED IN THE HEART OF SOUTHEAST TEXAS

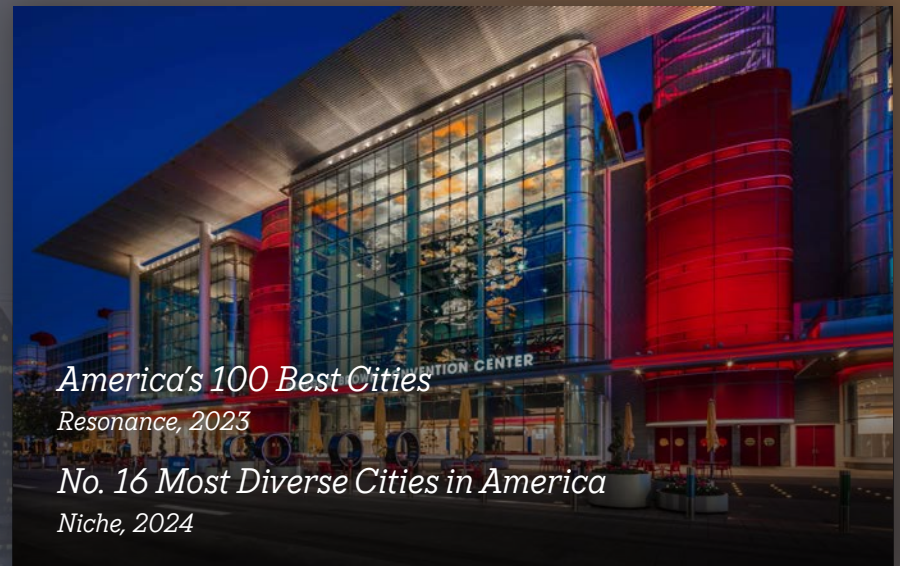
# HOUSTON MSA

*The most populous city in Texas  
and in the Southern United States*

Houston, the largest city in Texas and the fourth largest in the United States, is a vibrant and dynamic metropolis located in Southeast Texas near the Gulf of Mexico. Covering an expansive 665 square miles, Houston is known for its diverse neighborhoods, bustling business districts, and lush green spaces. Houston is a global leader in multiple industries including energy, aerospace, and healthcare. The Texas Medical Center, the largest medical complex in the world, solidifies Houston's status as a leader in healthcare and medical innovation. Additionally, the Port of Houston, one of the busiest in the nation, plays a crucial role in international trade and commerce.

The city is celebrated for its cultural diversity, which is reflected in its rich arts scene, including the Museum District, home to institutions like the Houston Museum of Natural Science and the Museum of Fine Arts. The Theater District offers a vibrant array of performances in several of its renowned venues. Houston's culinary scene is equally diverse, offering everything from traditional Tex-Mex to international delicacies, reflecting its global population.

A place where tradition meets innovation—Houston offers a rich tapestry of cultural diversity, economic opportunity, and educational excellence. With a thriving arts scene and a welcoming community, Houston is a city where everyone can find their place.



*America's 100 Best Cities*

*Resonance, 2023*

*No. 16 Most Diverse Cities in America*

*Niche, 2024*

**7.38M**

ESTIMATED  
POPULATION

*(+2.4% 2023-2028  
projected growth)*

**\$122,869**

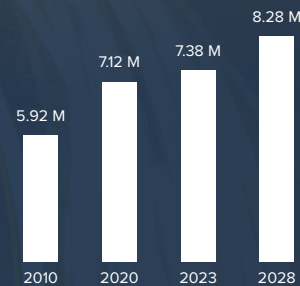
AVERAGE HOUSEHOLD  
INCOME

**4.95M**

DAYTIME  
POPULATION

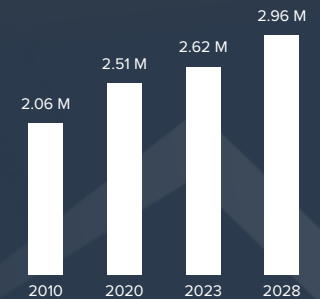
## HOUSTON MSA POPULATION SNAPSHOT

SOURCE: SITES USA, 2024, HOUSTON



## HOUSTON MSA HOUSEHOLD SNAPSHOT

SOURCE: SITES USA, 2024, HOUSTON



## SPORTS & ENTERTAINMENT

Houston is a haven for sports and entertainment, hosting several professional and collegiate teams, state-of-the-art venues, and a passionate fan base. The city’s rich sports culture is complemented by its entertainment scene, making it a hub for both high-energy sporting events and world-class entertainment.

The city is home to major teams like the NFL’s Houston Texans, MLB’s Houston Astros, NBA’s Houston Rockets, and MLS’s Houston Dynamo. In 2022, Houston had the honor of hosting the World Series — the most anticipated event in baseball — at Minute Maid Park where the Houston Astros (MLB) won the 2022 championship against the Philadelphia Phillies.

Its top-tier sports venues, including NRG Stadium, Minute Maid Park, and the Toyota Center, cater not only to sporting events, but also serve as key locations for concerts, shows, and community gatherings such as the iconic Houston Livestock Show and Rodeo, Crawford Boxes, and Art Car Parade, and other large-scale events.



## ECONOMY & AEROSPACE

Houston boasts one of the most diverse economies in the United States. Known as the “Energy Capital of the World,” the city is a global leader in the oil and natural gas industry, housing the headquarters of major corporations like ExxonMobil, ConocoPhillips, and Shell Oil Company.

The city is also very well known for its connection to space exploration. Houston is home to the NASA Johnson Space Center, which has been a center for human spaceflight activities since the 1960s. The Space Center is open to visitors, and offers a variety of tours and exhibits.



HOUSTON ASTROS (MLB)



HOUSTON TEXANS (NFL)



HOUSTON ROCKETS (NBA)



HOUSTON DYNAMO FC (MLS)



HOUSTON DASH (NWSL)



HOUSTON COUGARS (NCAA DIV. 1)



SPACE CENTER HOUSTON



EXCLUSIVELY LISTED BY

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KING**

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**SPECIAL COVID-19 NOTICE**

All potential buyers are strongly advised to take advantage of their opportunities and obligations to conduct thorough due diligence and seek expert opinions as they may deem necessary, especially given the unpredictable changes resulting from the continuing COVID-19 pandemic. Marcus & Millichap has not been retained to perform, and cannot conduct, due diligence on behalf of any prospective purchaser. Marcus & Millichap's principal expertise is in marketing investment properties and acting as intermediaries between buyers and sellers. Marcus & Millichap and its investment professionals cannot and will not act as lawyers, accountants, contractors, or engineers. All potential buyers are admonished and advised to engage other professionals on legal issues, tax, regulatory, financial, and accounting matters, and for questions involving the property's physical condition or financial outlook. Projections and pro forma financial statements are not guarantees and, given the potential volatility created by COVID-19, all potential buyers should be comfortable with and rely solely on their own projections, analyses, and decision-making.)

Activity ID: ZAF1050407



## Information About Brokerage Services

11-2-2015

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

### TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

**AS AGENT FOR OWNER (SELLER/LANDLORD):** The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

**AS AGENT FOR BUYER/TENANT:** The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

**AS AGENT FOR BOTH - INTERMEDIARY:** To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction.

The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - o that the owner will accept a price less than the written asking price;
  - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - o any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

### TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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Sales Agent/Associate's Name	License No.	Email	Phone

Regulated by the Texas Real Estate Commission

Buyer/Tenant/Seller/Landlord's Initials

Date

Information available at [www.trec.texas.gov](http://www.trec.texas.gov)

IABS 1-0