

5 ACRE DEVELOPMENT OPPORTUNITY IN HARLINGEN, TX

WEST LINCOLN AVE, HARLINGEN, TX 78552



LAND FOR SALE

For More Information:

RANDY SUMMERS

VP/Associate Broker/Sales Manager

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DAVIS
EQUITY REALTY

2300 W. PIKE BLVD. SUITE 101

Weslaco, TX 78596

602 BOERNE STAGE AIRFIELD

Boerne, TX 78006

davisequity.com

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Executive Summary

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OFFERING SUMMARY

Sale Price:	\$1,500,000
Available SF:	
Lot Size:	5 Acres
Price / Acre:	\$300,000

PROPERTY OVERVIEW

Introducing a prime investment opportunity on West Lincoln Ave in the thriving Harlingen area. This property offers an ideal location for Land and Retail investors looking to capitalize on the dynamic market of Harlingen, TX. With its strategic positioning and versatile potential, this property presents an enticing prospect for those seeking to establish a retail presence or develop the land for various commercial uses.

Nearby tenants include: Academy, Kirkland's, Target, Wal-Mart, IHOP, Kohl's, Bass Pro Shops, Chuck E Cheese and many others.

PROPERTY HIGHLIGHTS

- Prime Location
- Excellent for Retail or multifamily.
- All utilities available.

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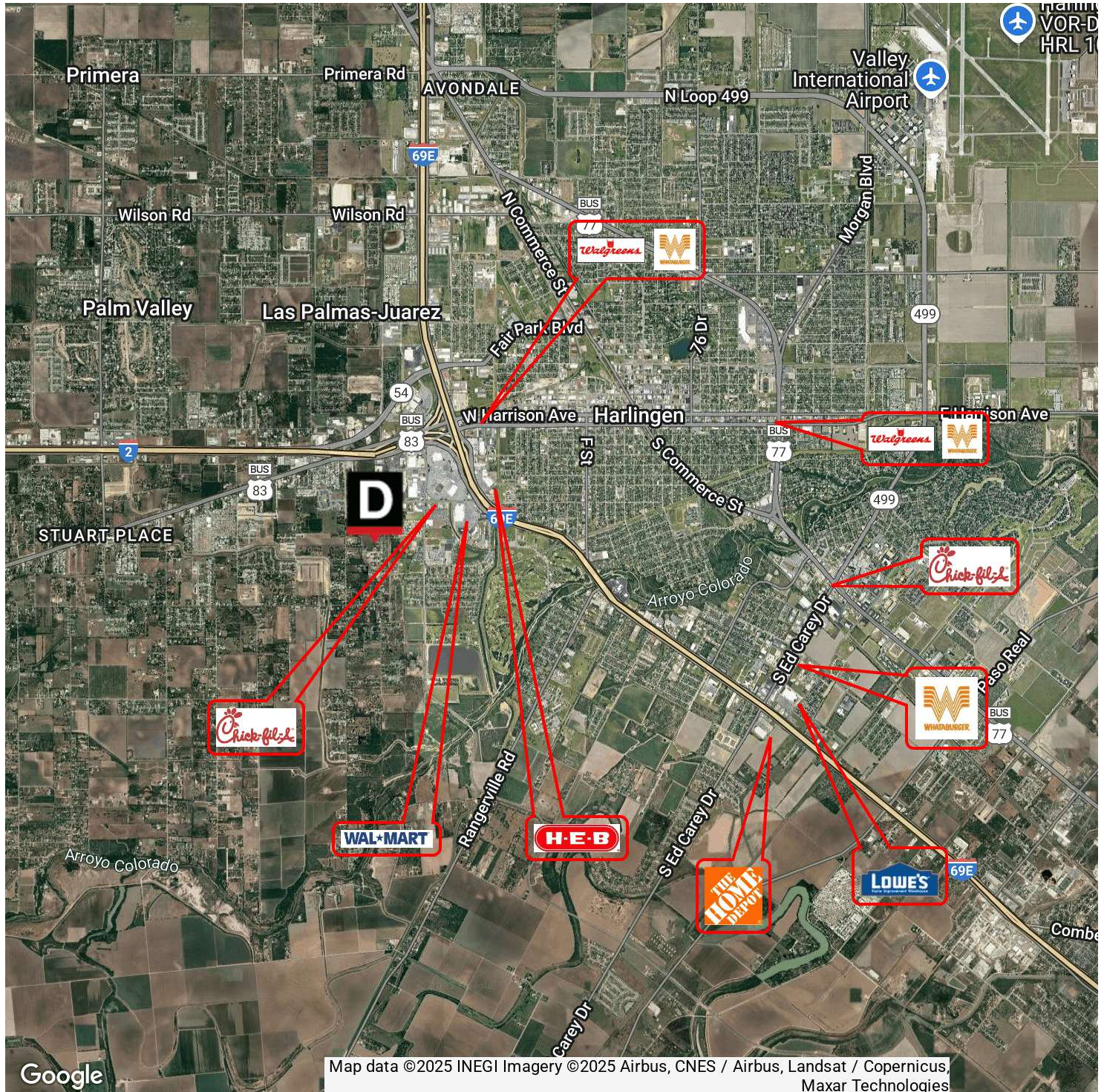
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Retailer Map

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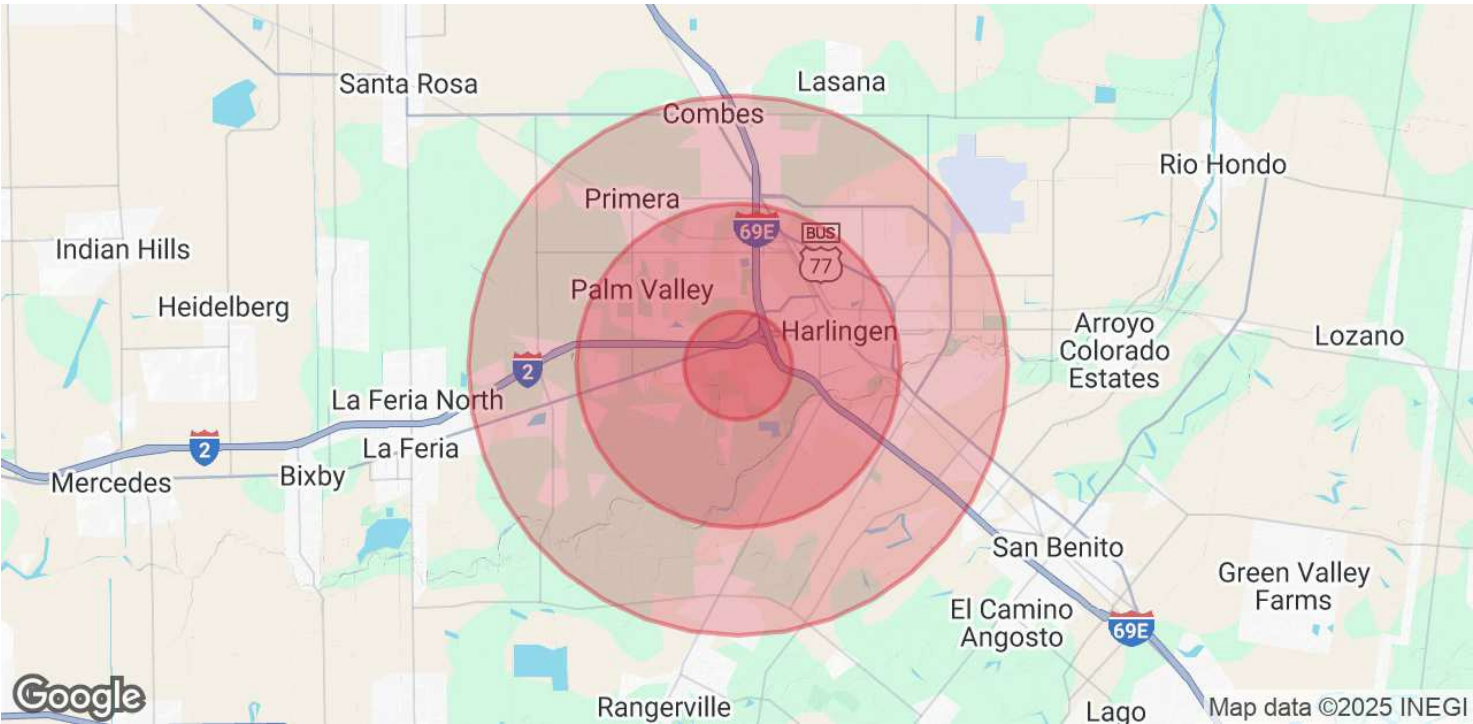
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Demographics Map & Report



POPULATION	1 MILE	3 MILES	5 MILES
Total Population	6,148	50,843	99,004
Average Age	38	38	38
Average Age (Male)	36	37	37
Average Age (Female)	40	39	39

HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
Total Households	2,246	17,722	34,630
# of Persons per HH	2.7	2.9	2.9
Average HH Income	\$58,552	\$70,172	\$75,490
Average House Value	\$103,148	\$139,943	\$152,672

Demographics data derived from AlphaMap

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Information About Brokerage Services

11-2-2015

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Davis Equity Realty

Licensed Broker/Broker Firm Name or
Primary Assumed Business Name

License No.

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Email

(956) 969-8648

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Dale I Davis

Designated Broker of Firm

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Phone

Licensed Supervisor of Sales Agent/
Associate

License No.

Email

Phone

Sales Agent/Associate's Name

License No.

Email

Phone

Buyer/Tenant/Seller/Landlord Initials

Date

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov

TAR 2501

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Company Disclosure Statement

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