

COLDWELL BANKER COMMERCIAL METRO BROKERS

INVESTMENT OPPORTUNITY

2230 COTILLION DR.

ATLANTA, GA 30338



OFFERING SUMMARY

FOR SALE

2230 COTILLION DR.

ATLANTA, GA 30338

\$1,950,000

Investment Opportunity with exceptional positioning on high-traffic corridor of Atlanta.

Prime Location with High Visibility and Traffic

Property is a single-tenant 1,680 SF commercial bakery sitting on 0.4 AC along Cotillion Drive with high visibility from Interstate 285 (197,500 VPD)

Proximity to Major Residential Developments

Surrounded by growing residential communities, including the Heights at Carver Hills with 197 townhomes and 51 attached single-family homes, the Savoy apartment complex, Canden Dunwoody, The Heights at Carver Hills, and The Collection.

Adjacent to High-Traffic Commercial and Population Centers

Next to a top 25% BP gas station with 322,000 visits per year and the First Baptist Atlanta Church with a 6,000-seat capacity and 15,000 members.

Robust Local Economy and High Income Levels

Total population of 268,354, swelling to 419,973 during the day, with an average household income of \$130,712 within a 5-mile radius.

Proximity to Major Development

Near Assembly Atlanta, a 1 million SF mixed-use project with film production studios, retail space, an arena, apartments, condos, and a conference center.

Excellent Highway Access and Connectivity

Competitive highway access to the Peachtree Corridor, I-85, I-285, I-75, and Georgia 400.

Strategic Potential

The properties location makes it an ideal investment property to capitlize on future growth, with a present thriving occupant. Located in a developing area with increasing affluence, promising long-term growth and investment returns.



TENANT SUMMARY



Nearly 12 years after opening, the Zukerino Pastry
Shop has transformed from a small bakery based out
of an old Waffle House, into a thriving business with
hundreds of customers in Georgia, South Carolina, North
Carolina, Florida and Tennessee, including more than 100
restaurants.

70% of the business comes from restaurants the established bakery supplies in the Atlanta area, they do a steady amount of business from their location at 2230 Cotillion Dr.

Opened by Theodore Kazazakis and his family in 2012, Thoedore now runs the pastry shop with his son, Alex Kazazakis.

BEST OF NORTH ATLANTA

Embrace tasty traditions with the Zukerino Pastry Shop

CLICK TO VIEW ARTICLE



RECENT IMPROVEMENTS

Roof was recently replaced post-Covid.

LANDLORD REPAIRS

Landlord responsible for maintaining, repairing, and replacing the Roof, Walls, and Foundation of Premises including all utility lines.

TENANT REPAIRS

Tenant improvements required to occupy premises include, but are not limited to plumbing, electrical, HVAC, exterior doors, etc.

OPTION PERIOD		MONTHLY RENT
11/1/23 - 10/31/26	(CURRENT)	\$2,851
11/1/26 - 10/31/29	(OPTION 5)	\$3,115
11/1/29 - 10/31/31	(OPTION 6)	\$3,305

\$2,839,069 AVG SALES PRICE

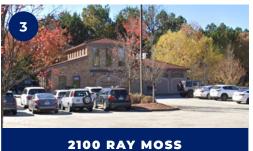


10 BLACKLAND RD. BUCKHEAD/LENOX

SALE PRICE	\$ 4,450,000
SQUARE FEET	1,559
PRICE/SF	\$ 2,854.39
YR BLT/RENOV	1958
% LEASED	100.0%
DIST (MI)	6.76
SALE DATE	Jun 2022



SALE PRICE	\$ 970,000
SQUARE FEET	1,354
PRICE/SF	\$716.40
YR BLT/RENOV	1994
% LEASED	100.0%
DIST (MI)	4.93
SALE DATE	Jun 2022



SALE PRICE	\$ 1,285,000
SQUARE FEET	2,250
PRICE/SF	\$ 571.11
YR BLT/RENOV	2009
% LEASED	100.0%
DIST (MI)	9.57
SALE DATE	Aug 2022

ROSWELL/ALPHARETTA



SALE PRICE \$ 1,745,000 SQUARE FEET 2,200 PRICE/SF \$ 793.18 YR BLT/RENOV 1935 % LEASED 100.0% DIST (MI) 7.32 SALE DATE Jun 2023



SALE PRICE	\$ 7,500,000
SQUARE FEET	2,134
PRICE/SF	\$ 3,514.53
YR BLT/RENOV	1970
% LEASED	100.0%
DIST (MI)	5.29
SALE DATE	Dec 2023

SALE COMPS · WITHOUT TENANT



4161 ROSWELL RD NE BUCKHEAD/LENOX

SALE DATE	May 2022
DIST (MI)	6.01
% LEASED	0%
YR BLT/RENOV	1945/2001
PRICE/SF	\$ 496.07
SQUARE FEET	2,419
SALE PRICE	\$ 1,200,000



NORCROSS/PEACHTREE

SALE PRICE	\$ 1,130,000
SQUARE FEET	1,133
PRICE/SF	\$ 997.35
YR BLT/RENOV	1958
% LEASED	0%
DIST (MI)	5.08
SALE DATE	Apr 2022



5560 JIMMY CARTER BLVD NORCROSS/PEACHTREE

\$ 2,175,000
2,465
\$ 882.35
1970
0%
5.21
Feb 2024

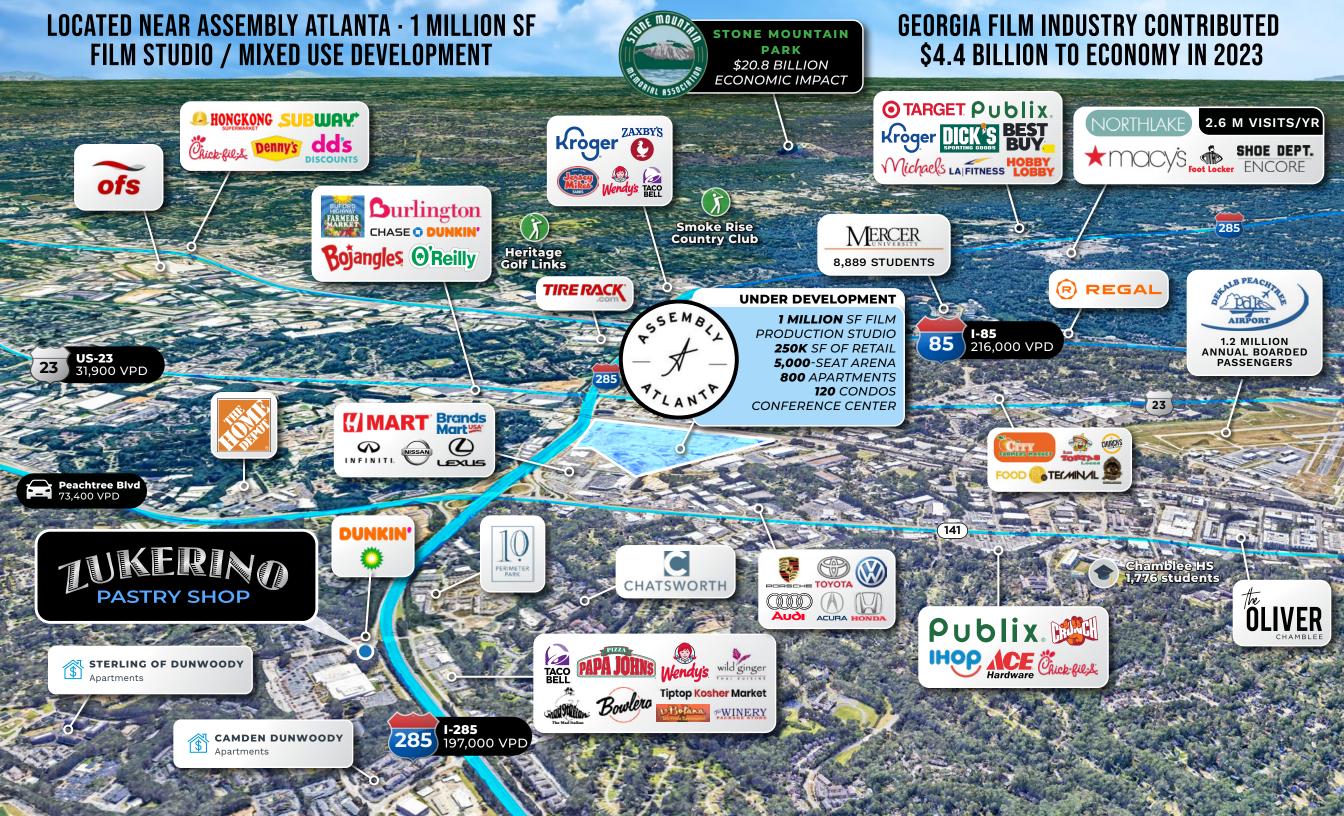


\$1,256,283 AVG SALES PRICE

3400 BUFORD HWY NE BUCKHEAD/LENOX

SALE PRICE	\$ 800,000
SQUARE FEET	1,300
PRICE/SF	\$615.38
YR BLT/RENOV	1970
% LEASED	0%
DIST (MI)	5.50
SALE DATE	Sep 2022



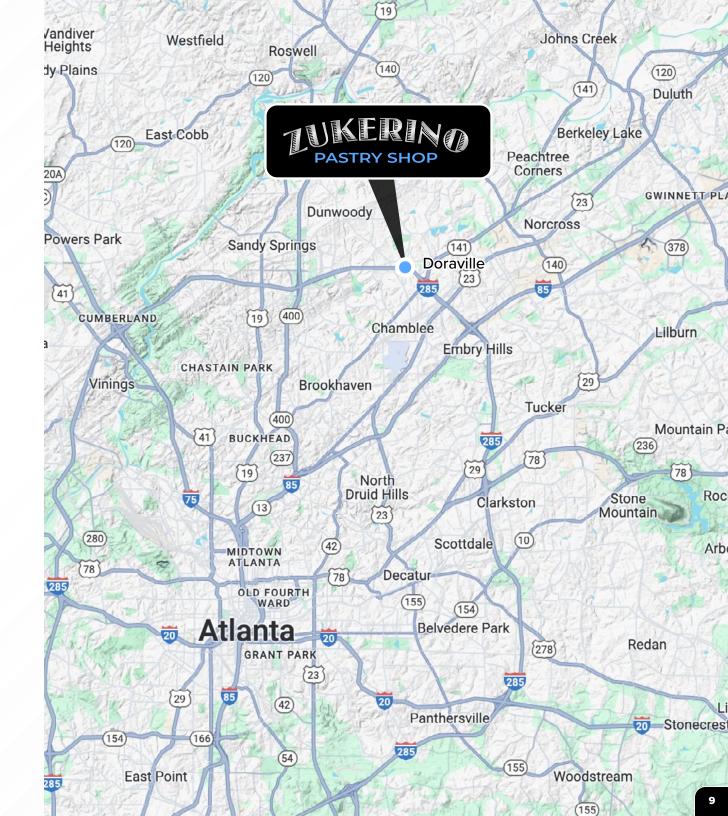






DEMOGRAPHICS

POPULATION	1 Mile	3 Miles	5 Miles
2027 Projected Population	15,240	96,432	275,022
2022 Estimated Populaton	14,748	94,367	268,354
Growth 2023 - 2028	3.33%	2.19%	2.48%
2020 Census Population	15,657	99,480	274,064
2010 Census Population	13,967	88,299	237,993
DAYTIME POPULATION	1 Mile	3 Miles	5 Miles
2022 Estimate Population	15,135	154,572	419,973
HOUSEHOLDS	1 Mile	3 Miles	5 Miles
HOUSEHOLDS 2027 Projected Households	1 Mile 7,834	3 Miles 41,859	5 Miles 119,544
2027 Projected Households	7,834	41,859	119,544
2027 Projected Households 2022 Estimated Households	7,834 7,571	41,859 40,865	119,544 116,480
2027 Projected Households 2022 Estimated Households 2020 Census Households	7,834 7,571 7,418	41,859 40,865 40,340	119,544 116,480 114,896
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DORAVILLE, GA

Founded in 1871, Doraville, the diverse, international city of 10,000 is located 10 miles northeast of downtown Atlanta (MSA Population 6 Million). Doraville is home to the Southeast's most prosperous immigrant-owned small business community and the former General Motors Assembly Plant – a 165-acre swath of prime real estate poised for the development of a new film studio. The Assembly Plant was recently purchased by Grey Television for \$80 million. With progressive leadership and access to a market of 6 million and growing, Doraville has all the tangible assets one would seek in a start-up venture or business relocation.



HARTSFIELD JACKSON INTERNATIONAL AIRPORT

25 Mi · Direct rail service from Doraville



PEACHTREE-DEKALB AIRPORT

3 MI · Region's Corporate Airport



NORFOLK SOUTHERN RAIL CORRIDOR & MARTA

Direct Access to Freight & Rapid Transit



COMPETITIVE HIGHWAY ACCESS

Peachtree Corridor, I-85, I-285, I-75 and GA 400



DIVERSE & AFFORDABLE MARKET

Great area for first-time home buyers



ATLANTA'S TECHNOLOGY LOOP & GEORGIA'S INNOVATION CRESCENT

Area nurtures world-leading logistical, medical, financial and innovation clusters.



CORPORATE ECOSYSTEM

A strong Downtown Development Authority and availability of incentives programs, including Opportunity Zones, New Market Tax Credits and HUBZone's



LEADING ACADEMICS

Close proximity to 30 of the nation's leading academic institutions, including Emory, Georgia Tech, Georgia State, Mercer University, the Savannah College of Art and Design and the University of Georgia's Buckhead and Gwinnett





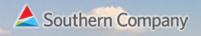








BUSIEST AIRPORT IN THE WORLD











6.1 MILLION

MSA POPULATION

9th Most Populous MSA in United States

\$473 BILLION

GROSS DOMESTIC PRODUCT

The largest economy in Georgia 10th in United States

\$9 BILLION

Direct Spending for Atlanta's Established Film Industry

126,400+

NEW JOBS

Added to Atlanta Area in last year

Atlanta is the hub and economic engine of the Southeast, which is the fastest growing region in the U.S. The city's thriving economy and job base, coupled with its high quality and low cost of living, make it an ideal destination to draw young and educated talent from all parts of the country. Diversified investments from corporations, as well as state and local governments, make Atlanta an ideal place to conduct business. Currently there are 18 Fortune 500 companies that call Atlanta home, which include the recently relocated

Mercedes-Benz and State Farm Insurance headquarters. Bolstering the city's economic appeal, Atlanta is also home to the busiest airport in the world, Hartsfield-Jackson Atlanta International Airport, which handles more than 75 million passengers per year. The Atlanta film industry is booming and has become a major player in the entertainment world. In 2023, it is projected to generate a total economic impact of over \$9 billion, creating jobs and making a dynamic contribution to the Atlanta Metro economy.

2230 COTILLION DR. ATLANTA, GA

CONFIDENTIALITY AGREEMENT

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The projections and pro forma budget contained herein represent best estimates on assumptions considered reasonable under the circumstances. No representations or warranties, expressed or implied, are made that actual results will conform to such projections.

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Interested buyers should be aware that the Seller is selling the Property "AS IS" CONDITION WITH ALL FAULTS, WITHOUT REPRESENTATIONS OR WARRANTIES OF ANY KINDOR NATURE. Prior to and/or after contracting to purchase, as appropriate, buyer will be given a reasonable opportunity to inspect and investigate the Property and allimprovements thereon, either independently or through agents of the buyer's choosing.

The Seller reserves the right to withdraw the Property being marketed at any time without notice, to reject all offers, and to accept any offer without regard to the relative price andterms of any other offer. Any offer to buy must be: (i) presented in the form of a non-binding letter of intent; (ii) incorporated in a formal written contract of purchase and sale to be prepared by the Seller and executed by both parties; and (iii) approved by Seller and such other parties who may have an interest in the Property. Neither the prospective buyer norSeller shall be bound until execution of the contract of purchase and sale, which contract shall supersede prior discussions and writings and shall constitute the sole agreement of the parties.

Prospective buyers shall be responsible for their costs and expenses of investigating the Property and all other expenses, professional or otherwise, incurred by them.



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