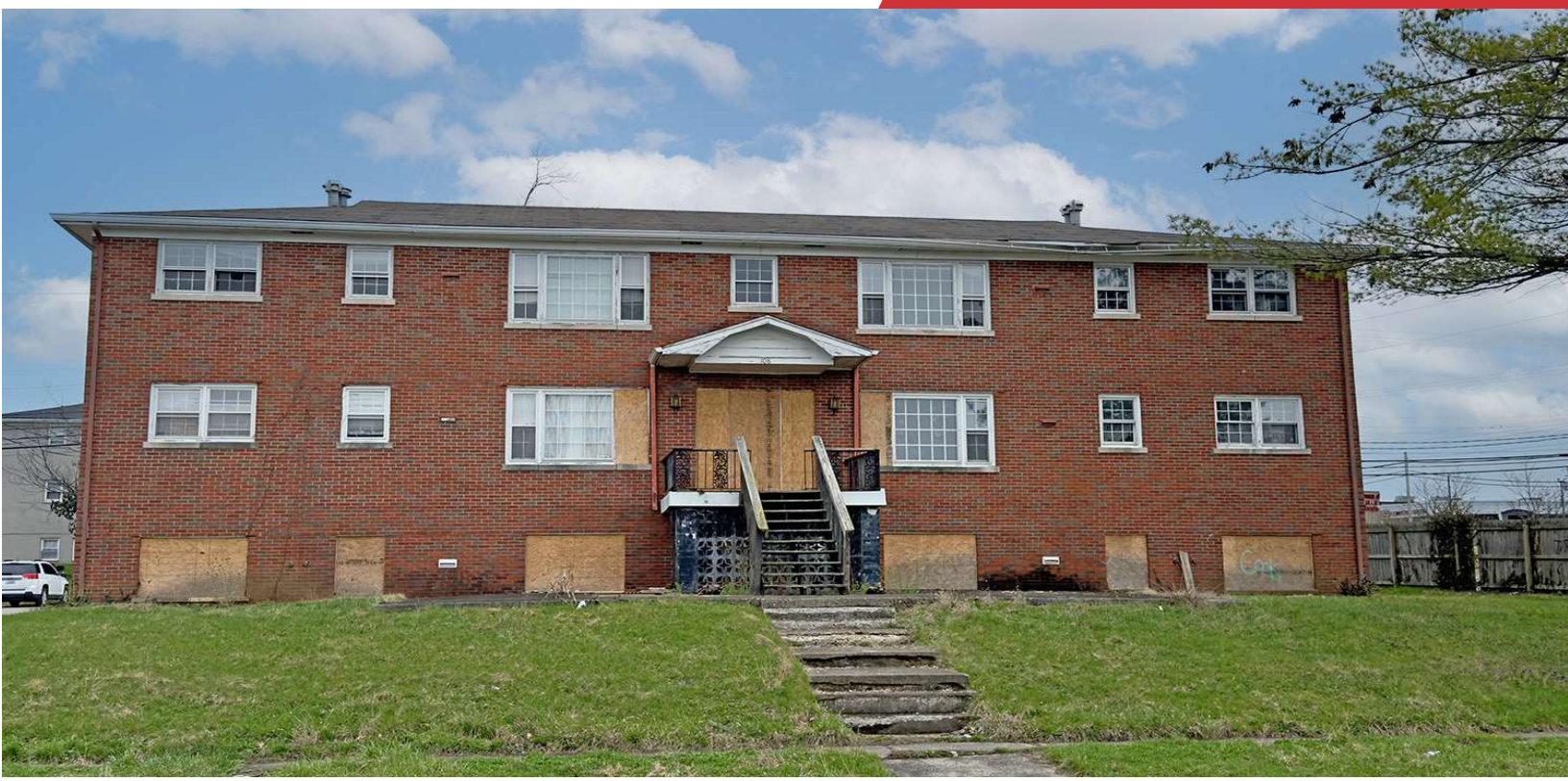
NAI Isaac

Commercial Real Estate Services, Worldwide.

For Sale

8,208 SF | 12-units

Multi-Family Investment



Multi-Family Investment

108 Surfside Dr

Lexington, Kentucky 40503

Property Highlights

- 12-unit multi-family building; Currently condemned - priced for redevelopment or full renovation
- Rare chance to acquire distressed multi-family asset in a high-demand submarket
- Strong rental market with significant upside potential for experienced investor or developer
- Located in established residential area with strong demand for rental housing
- Easy access to downtown, New Circle Road and University of Kentucky campus
- Nicholasville Road is one of Lexington's most desirable and highly trafficked corridors with over 45,326 VPD
- Close proximity to the +1.2 Million SF Fayette Mall, Plaza at Fayette Mall, Summit at Fritz Farm, Blue Grass Airport, downtown and Baptist Health

Offering Summary

Sale Price:	$875,000
Building Size:	8,208 SF/ 12-units
Lot Size:	0.206 Acres

For More Information

Al Isaac

President

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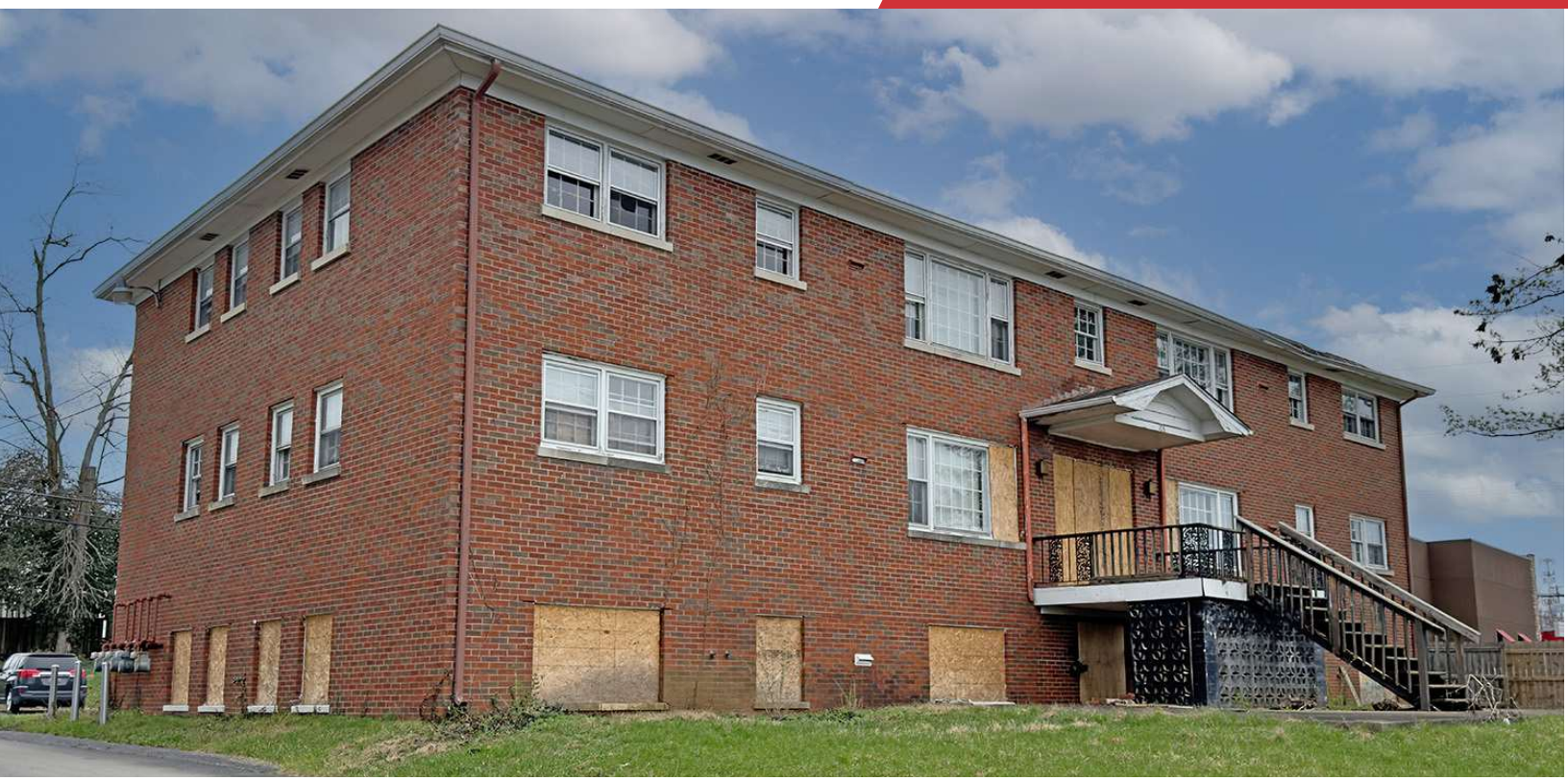

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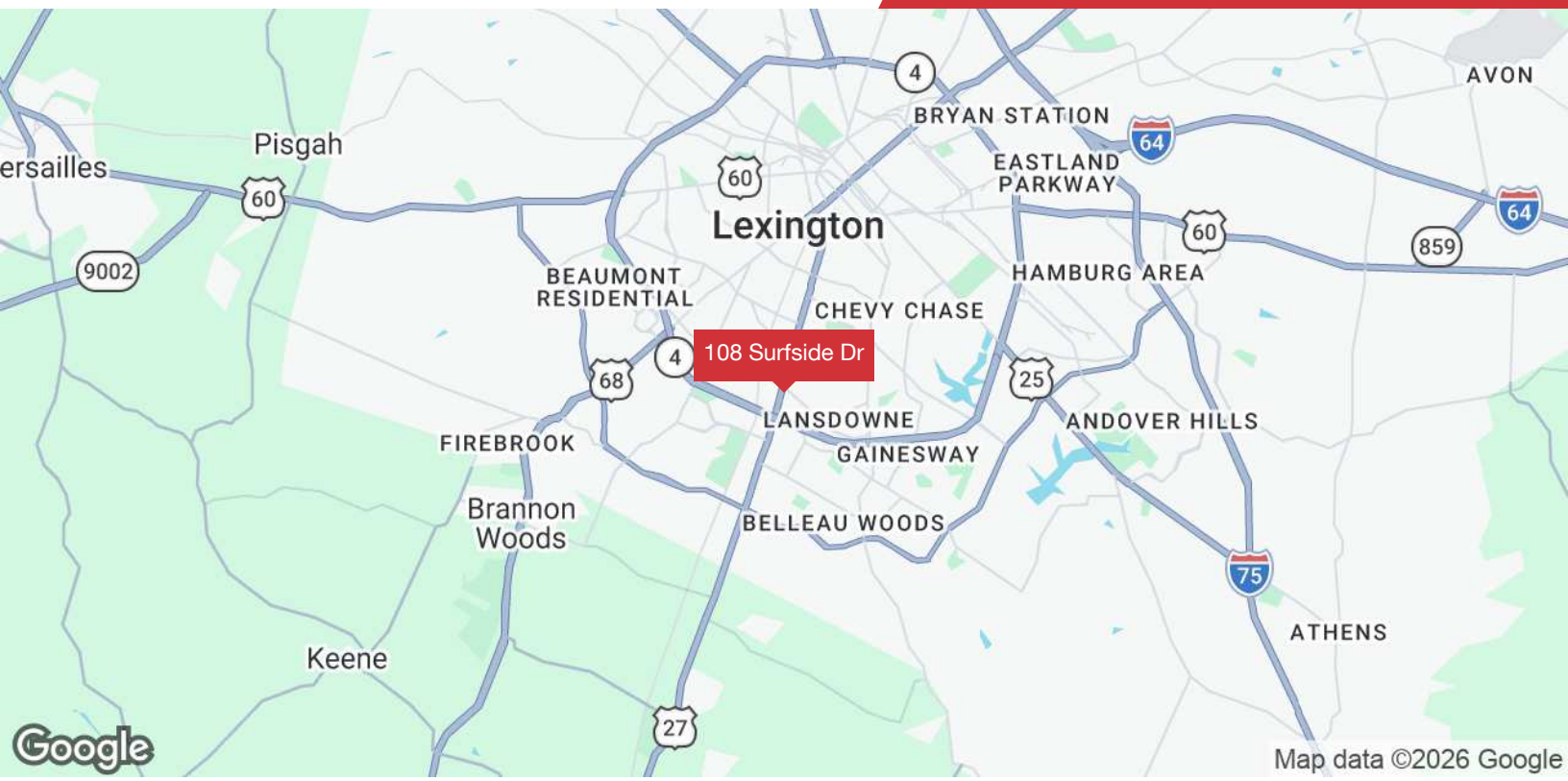

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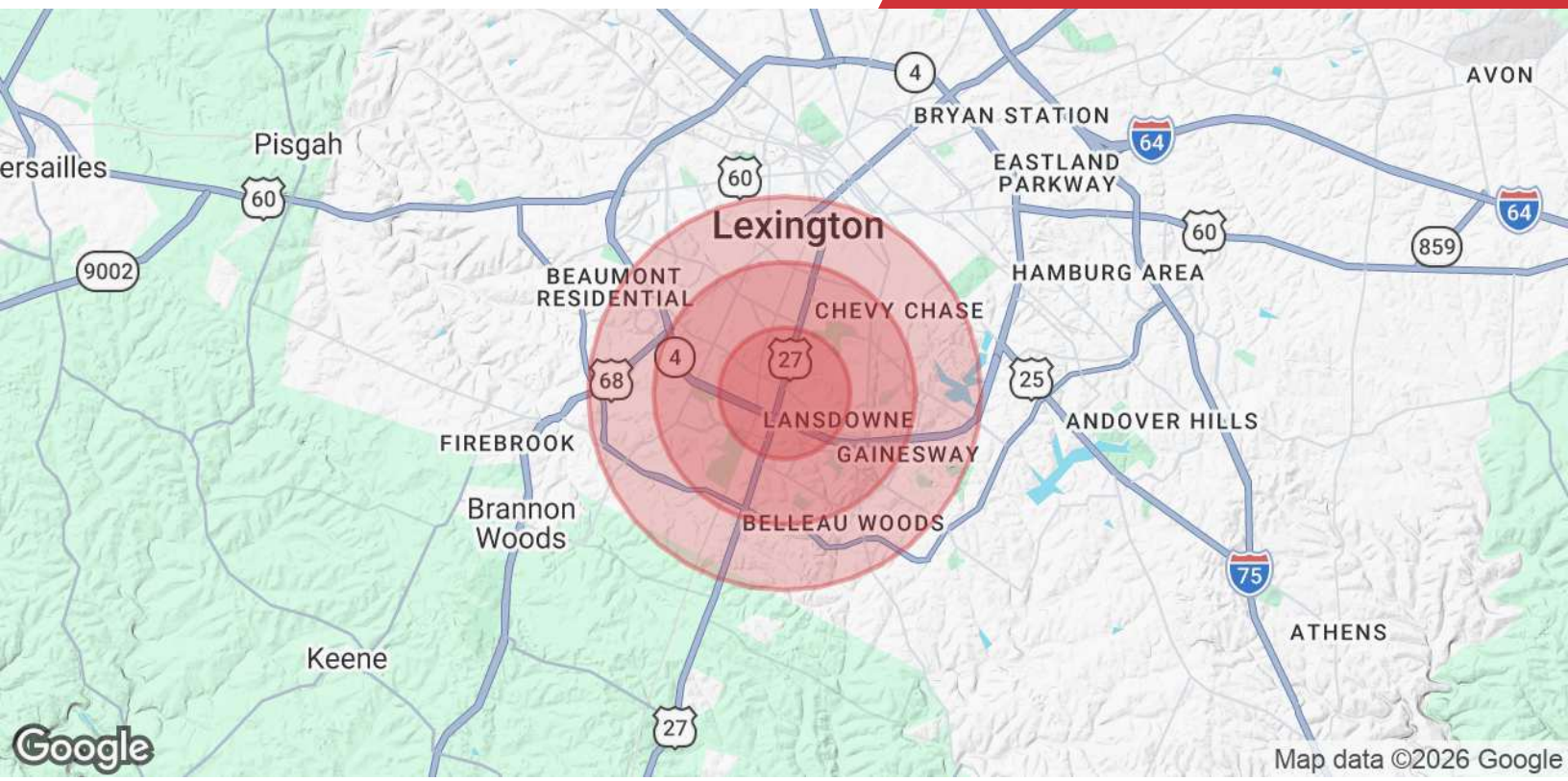

Population	1 Mile	2 Miles	3 Miles
Total Population	10,047	48,683	124,589
Average Age	41	39	38
Average Age (Male)	40	38	37
Average Age (Female)	42	41	39

Households & Income	1 Mile	2 Miles	3 Miles
Total Households	4,664	22,096	53,475
# of Persons per HH	2.2	2.2	2.3
Average HH Income	$90,219	$92,045	$91,373
Average House Value	$351,749	$353,041	$359,257

Demographics data derived from AlphaMap

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