ROSECROFT RACEWAY DEVELOPMENT SITE



124 +/- ACRE DEVELOPMENT SITE IN CLOSE PROXIMITY TO THE I-495/I-95 CAPITAL BELTWAY AND CONNECTION TO NATIONAL HARBOR AND NORTHERN VIRGINIA

TRANSWESTERN'S MID-ATLANTIC MULTIFAMILY GROUP, AS EXCLUSIVE AGENT, IS PLEASED TO OFFER AN OPPORTUNITY TO ACQUIRE **THE ROSECROFT RACEWAY DEVELOPMENT SITE** (THE "PROPERTY OR SITE"), A 124 +/- ACRE SITE LOCATED JUST OUTSIDE THE I-495/I-95 CAPITAL BELTWAY IN FORT WASHINGTON, MARYLAND AND PROVIDES CONVENIENT ACCESS THE NEARBY NORTHERN VIRGINIA AND DOWNTOWN WASHINGTON, DC EMPLOYMENT CENTERS.

OFFERING SUMMARY

OFFER PRICE: Unpriced

OFFER DUE DATE: TBD

SITE OVERVIEW

ADDRESS: 6336 Rosecroft Drive Fort Washington, MD 20744

12-1329408 105.85 acres **LAND AREA AND TAX ID:** 12-1329416 17.99 acres

Total 123.84 acres

EXISTING ZONING: RR (Rural Residential)

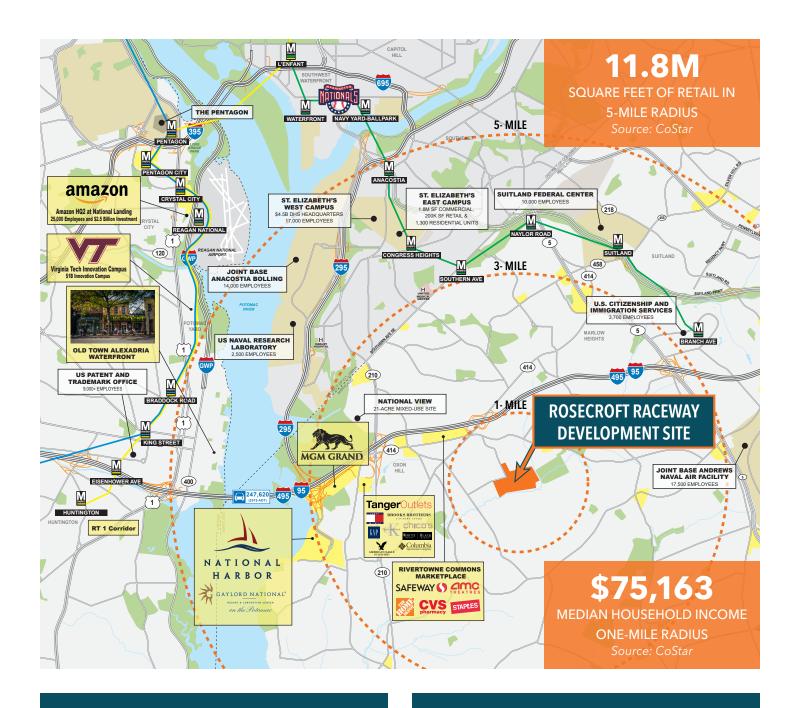
THE OFFERING

As one of the largest single tracts of land near the Capital Beltway in the Washington Metro region, the location provides accessibility to National Harbor, Woodrow Wilson Bridge, Interstate 295, Alexandria, as well as employment centers in Northern Virginia, and downtown Washington, DC. The Rosecroft Raceway Development Site is currently zoned RR (Residential Rural) and is expected that through the R-PD (Residential-Planned Development) process to provide a minimum residential density of 3 to 4 units per acre which could potentially include a mix of single-family, townhomes, multifamily, and neighborhood commercial.



HIGHLIGHTS

- Large Development Site: The 124+/- acre site makes this the largest remaining tract of land in close proximity to Woodrow Wilson Bridge.
- Location: Access to I-495/I-95 Capital Beltway and employment centers in Maryland, Northern Virginia, and Washington, DC.
- **Zoning:** Existing RR (Rural Residential) zoning along with flexibility through the R-PD process has potential for a variety of uses.
- Market Fundamentals: Strong new home sales in Prince George's County in Q1 2023. Single-family sales averaged \$824K and townhome sales averaged \$519K.



NORTHERN VIRGINIA

Old Town Alexandria

200+ Boutique Shops and Restaurants

Virginia Tech

\$1B Innovation Campus

Amazon HQ2

\$2.5 Billion Investment Supported a Projected 25,000 Employees

NATIONAL HARBOR

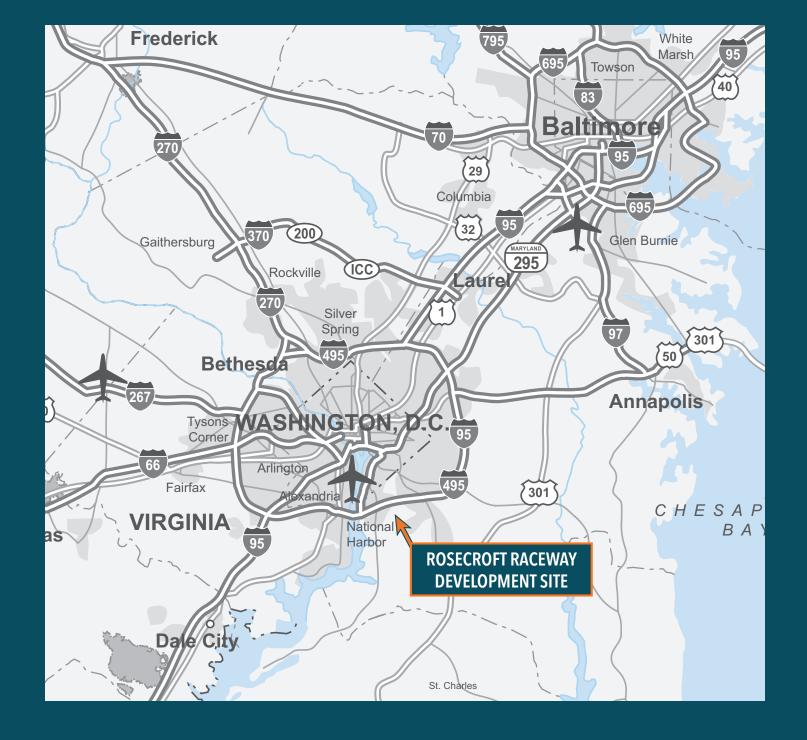
12,000+ Employees 7.3M SF Mixed-Use, 2,500 Residents, and Townhomes Selling Over \$1 Million.

MGM Casino

\$1.4 Billion Resort Casino and Hotel

Tanger Outlets

340,000 SF and 85 Brand Names



TRANSWESTERN

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