

# Redevelopment Opportunity in Heart of Fort Worth

209 Pennsylvania Ave FOR SALE Fort Worth, TX 76104 FOR SALE



# CALL BROKER FOR PRICING

817-803-3287
Scott Lowe
Clint Renfro

Info@visioncommercial.com www.visioncommercial.com

#### **SPACE AVAILABLE**

- 1.08 Acre Pad Site (per TAD)
- Zoned T5 Mixed Use/Apartments/Hotels

#### **HIGHLIGHTS**

- Across from UT Southwestern Medical Center
- Redevelopment Opportunity in Fort Worth's Urban Village Plan
- Surrounded by Multiple MF, Medical, Retail Developments
- TREMENDOUS Daytime Population (39,000 Employees within 1 mile!)

## **LOCATION**

- SWQ South Main and Pennsylvania

# Development Near Medical Dist. & Urban Redevelopment SWQ of Pennsylvania Ave & South Main St



Demographics (STDBonline.com 2017)						
	1 Mile	2 Mile	3 Mile	5 Mile		
Population	8,806	37,402	90,005	280,195		
Employees	39,351	93,124	123,442	178,744		
Average HH Income	\$50,017	\$66,840	\$64,292	\$61,442		
<b>2017-2022 Annual Rate</b>	1.28%	1.39%	1.17%	1.03%		

## Traffic Counts (NCTCOG.org)

1. S Main St & W Dashwood St 8,628 VPD (0.3 mi S)

2. College Ave & Pennsylvania Ave 8,789 VPD (0.4 mi W)

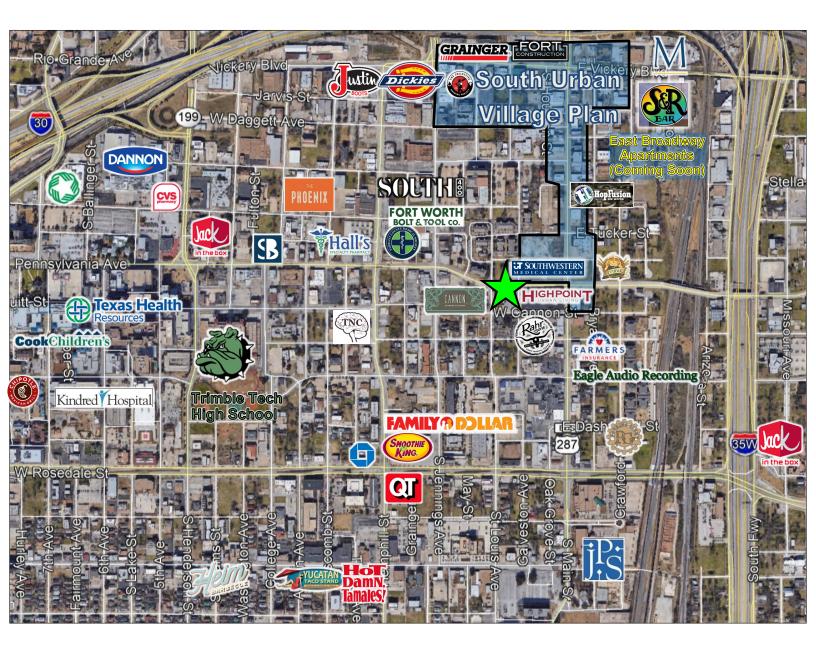
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### Area Retail Map



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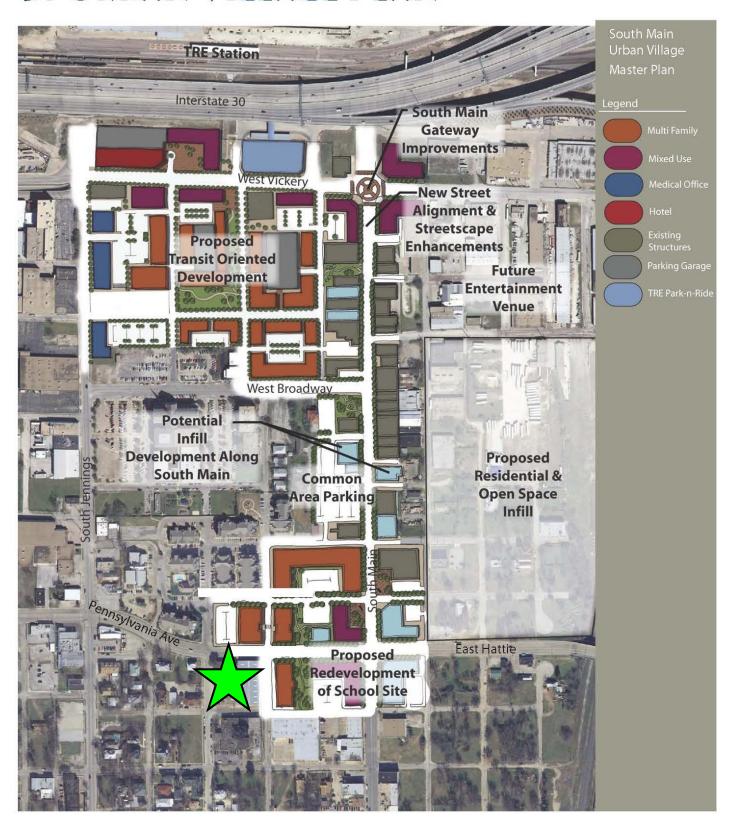
CUMMERCIAL REAL ESTATE

## Development Near Medical Dist. & Urban Redevelopment

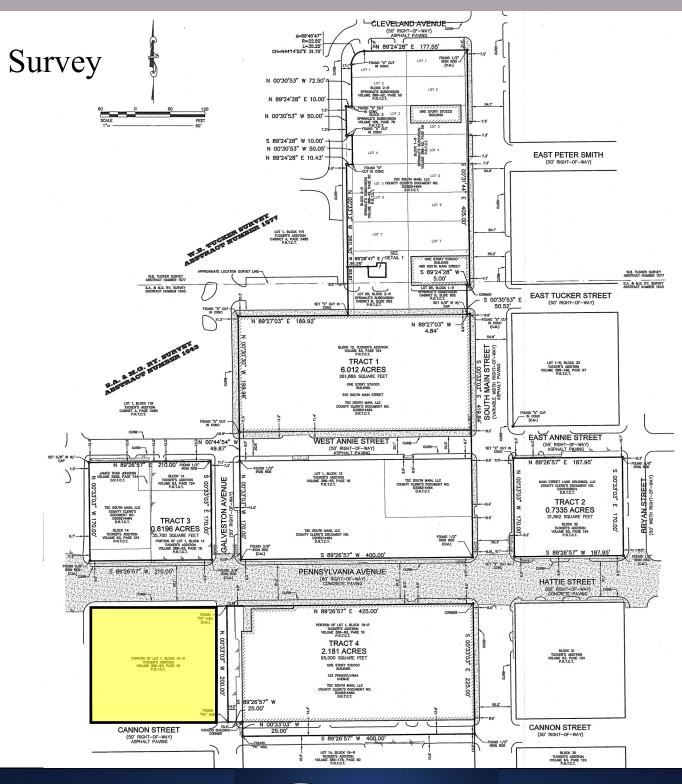
SWQ of Pennsylvania Ave & South Main St

SOUTH MAIN URBAN VILLAGE

#### 3. URBAN VILLAGE PLAN



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#### **Pictures**









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#### INFORMATION ABOUT BROKERAGE SERVICES

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

#### **TYPES OF REAL ESTATE LICENSE HOLDERS:**

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

#### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

#### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

**AS AGENT FOR OWNER (SELLER/LANDLORD):** The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

**AS AGENT FOR BUYER/TENANT:** The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

**AS AGENT FOR BOTH - INTERMEDIARY:** To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - that the owner will accept a price less than the written asking price;
  - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

#### TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Vision Commercial RE DFW LLC	9006752	info@visioncommercial.com	817-803-3287
Broker Firm Name	License No.	Email	Phone
Roger Smeltzer, Jr.	560209	info@visioncommercial.com	817-803-3287
Designated Broker of Firm	License No.	Email	Phone
Roger Smeltzer, Jr.	560209	info@visioncommercial.com	817-803-3287
Licensed Supervisor of Sales Agent/Associate	License No.	Email	Phone
	Buyer/Tenan	t/Seller/Landlord Date	