

For Sale

24 Units | \$1,385,000
Multifamily Property

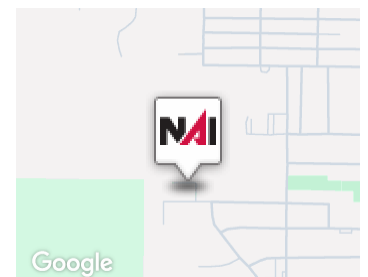


1605 Collins St

Webster City, Iowa 50595

Property Overview

- 24 Unit Apartment Property located south of Webster City High School
- 16 Units - 2bd 1ba, 8 Units - 1bd 1ba. 23/24 units have been updated.
- Strong rental demand in market with low vacancy and limited new supply.
- Value add opportunity to implement RUBS / utility bill back and update final unit.
- Webster City is the county seat for Hamilton county, and home major employers Van Diest Supply, Mary Ann's Specialty Foods, Webster City Custom Meals and Tasler.
- Last 3-year NOI average 97k - 7 % Cap Rate



Offering Summary

Sale Price:	\$1,385,000
Building Size:	6,120 SF
Cap Rate:	7%
Lot Size:	66,079 SF

For More Information



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1605 Collins St, Webster City, IA 50595 - Agent has ownership interest

We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

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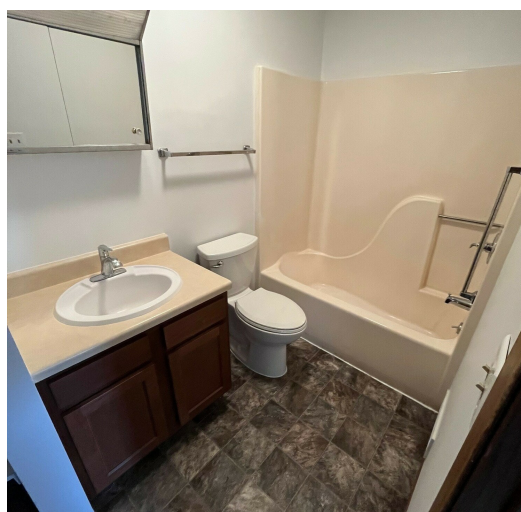
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