FOR REDEVELOPMENT

THE TAPE BUILDING

54,000 SF AVAILABLE FOR LEASE OR SALE 2 ACRES

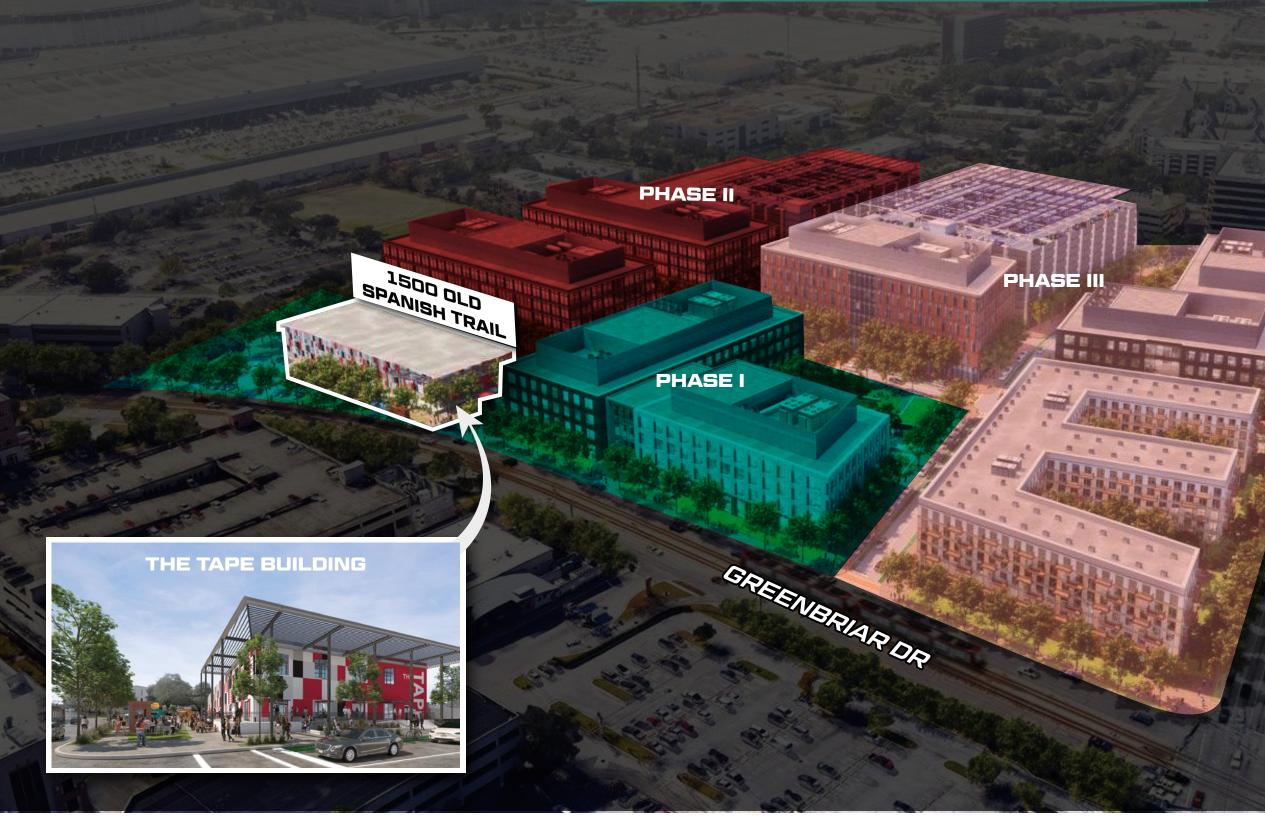
21.34 ACRE SITE UNDER REDEVELOPMENT THAT INCLUDES THE TAPE BUILDING, A 54,000 SF FACILITY





MASTER PLAN

1500 Old Spanish Trail is a 21.34 acre site under redevelopment that includes the TAPE Building, a 54,000 SF facility that is poised for a full life sciences and mixed use redevelopment. The site is located only a few blocks south of the TMC and Helix Park.



1500 OLD SPANISH TRAIL

THE TAPE BUILDING 1500 Old Spanish Trail

(ao)

OLD SPANISH TRL





TAPE BUILDING SPECS AND CAPABILITIES



1500 OLD SPANISH TRAIL

THE TAPE BUILDING 1500 Old Spanish Trail



PRIME MEDICAL CENTER LOCATION

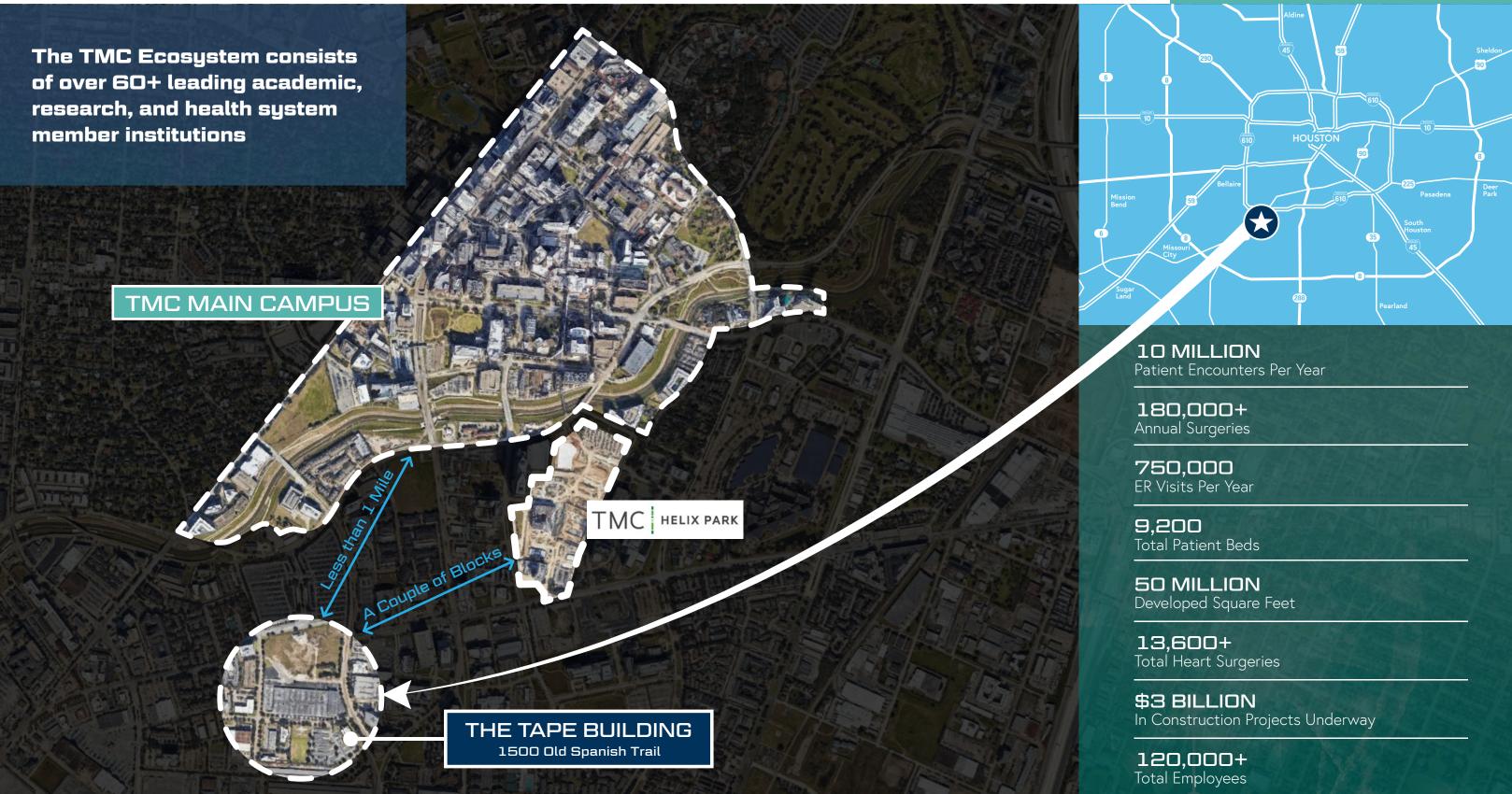
Houston has more than 1,760 life sciences and biotechnology companies, cutting-edge hospitals, health facilities and research institutions, 19,493 physicians region-wide, and some of the country's top research facilities. WalletHub named the city the most favorable in the nation for STEM workers. Approximately 394,000 employees or nearly 1 in 9 Houstonians work in healthcare. The region contains 132 hospitals and health clinics, with 8,000 patient beds and see more than 10 million patient visits annually.



THE TAPE BUILDING



CONNECTIVITY TO THE TEXAS MEDICAL CENTER



1500 OLD SPANISH TRAIL

THE TAPE BUILDING 1500 Old Spanish Trail



BUILDING THE LIFE SCIENCE CLUSTER

CLINICAL, INNOVATION, RESEARCH & MANUFACTURING INFRASTRUCTURE





CLINICAL AND RESEARCH

World's largest medical center encompassing more than 60 leading academic and medical institutions with more than 10 million patient encounters per year, 106,000+ employees and more than 75-year history

TMC INNOVATION FACTORY

TMC Innovation Factory hosts, forms, fosters, recruits, and funds healthcare companies from around the world within 640k SF of co-working, offices, accelerator and wet labs

World-class translational research campus on 37 acres including research centers, multi-disciplinary laboratories, a hotel and conference center, retail, and green space that broke ground in Q3 2020 and will open Q4 2023

1500 OLD SPANISH TRAIL

THE TAPE BUILDING 1500 Old Spanish Trail



TMC HELIX PARK



THE TAPE BUILDING 1500 Old Spanish Trail

HOUSTON LIFE SCIENCES MARKET

26 61180

#2

Top Emerging Life Sciences Cluster

\$1.9 B

In life sciences research annually

25+

Research and Innovation Centers

\$812 M

NIH Funding 2022

300+/

Active start-up life science companies

4,900+ Active Clinical Trials

\$5.8 B

BioBridge Funding

15,500 Life Sciences and Biotech Researchers

26,000+

Employees in the Core Life Sciences Industry

Houston is a Hub for Life Sciences and Biotechnology

Houston is one of the top destinations in the world for healthcare, life sciences and translational research deriving 20% of all clinical trials in the US. Houston's Life Science market is one of the strongest ecosystems in the country noted for being the Third Coast of Life Sciences. Houston-College Station produced the second highest concentration of medical doctorates and ranked fourth in PHD's in Life Science-related degrees. Houston ranks first in the US in clinical trials.

For over 75 years, the TMC has been home to the brightest minds in medicine and life science. The TMC is a host to the leading academic institutions, top hospitals, start-ups, and industry partners collaborating within the ecosystem to advance health, education, and research. From discovery and development to manufacturing and commercialization, positioning Houston at the forefront of life science innovation.

1,100 +

Established Life Sciences and Biotech Companies

\$3.4 B+

CPRIT Funding Since 2008 (CPRIT Cancer Research Institute of Texas)

#10

in top 20 U.S. Metros for Life Science Companies



HOUSTON OVERVIEW

IF HOUSTON WERE AN INDEPENDENT NATION, THE REGION WOULD HAVE THE 25TH LARGEST ECONOMY IN THE WORLD.

#3

U.S. Metro for business expansion and relocation

#1

Metro Exporter in the U.S.



expected real GDP annual growth from '15 - '40

GDP EXPECTED TO MORE THAN DOUBLE BETWEEN '15 AND '40



EMPLOYMENT

Fortune 500

Companies call Houston home

BBMILLION jobs in the Houston MSA



Healthcare & Life Sciences Employment

ΗΟΜΕ ΤΟ



Nationally ranked universities and graduate schools

#2 LOWEST COST OF LIVING

in the 20 most populous U.S. Metros

ΗΟΜΕ ΤΟ Texas Children's Hospital

2 THE WORLD'S LARGEST CANCER HOSPITAL University of Texas **MD** Anderson Cancer Center

THECOST OF DOING BUSINESS IN TEXAS IS SIGNIFICANTLY LOWER THAN ANY OTHER MAJOR METROPOLITAN AREA.

The State of Texas has one of the lowest tax burdens in the nation.

MILLION

Resdients

THE TAPE BUILDING 1500 Old Spanish Trail



WORLDS LARGEST CHILDREN'S HOSPITAL

Source: Texas Workforce Commission



THE TAPE BUILDING 1500 OLD SPANISH TRAIL

FOR MORE INFORMATION

ANGELA BARBER

Vice President +1 713 577 3818 angela.barber@cbre.com

SCOTT CARTER

Senior Vice President +1 713 577 1882 scott.carter@cbre.com

© 2024 CBRE, Inc. All rights reserved. This information has been obtained from sources believed reliable but has not been verified for accuracy or completeness. CBRE, Inc. makes no guarantee, representation or warranty and accepts no responsibility or liability as to the accuracy, completeness, or reliability of the information contained herein. You should conduct a careful, independent investigation of the property and verify all information. Any reliance on this information is solely at your own risk. CBRE and the CBRE logo are service marks of CBRE, Inc. All other marks displayed on this document are the property of their respective owners, and the use of such marks does not imply any affiliation with or endorsement of CBRE. Photos herein are the property of their respective owners. Use of these images without the express written consent of the owner is prohibited. PMStudio Feb2024

CBRE

