# FOR SALE | LAND Lot 1 Ocean Ave | Old Orchard Beach, ME





### ONE HALF ACRE DEVELOPMENT LOT

- 0.52± AC parcel of land located steps from the public beach access in the heart of OOB
- Currently utilized as a professionally managed 50+ space parking lot and partially leased to the City of OOB for public facilities
- Beachfront Resort District is very favorable to a variety of uses, or continue current use

**SALE PRICE:** \$500,000



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## PROPERTY SUMMARY Lot 1 Union Ave | Old Orchard Beach, ME





OWNER: Multivision Investments, LLC

**DEED:** Book 19192, Page 815

ASSESSOR: Map 315, Block 16, Lot 1

LOT SIZE: 0.52± AC

**PARKING:** 50+ parking spots

PROPERTY
MANAGEMENT: Park Thrive

PARKING Parking income split 75/25 with

**INCOME**: Park Thrive

CITY LEASE: \$6,000.00 annually

**ROAD** 87' on Union Avenue

**EGRESS**: Union Avenue

**SIGNAGE**: On Union Avenue

**ZONING:** BRD-Beachfront Resort District

**PROPERTY TAXES:** \$1,094.50 (2025)

NOI: See Broker for details

## PERMITTED & CONDITIONAL USES Lot 1 Ocean Ave | Old Orchard Beach, ME





### PERMITTED & CONDITIONAL USES FOR BEACHFRONT RESORT DISTRICT

#### Permitted Uses:

- Single-family dwellings, detached
- Two-family dwellings
- Accessory buildings, structures or uses customarily incidental or subordinate to a conforming or legally nonconforming principal building or use
- Multifamily dwelling unit buildings and apartment houses
- Lodging establishments
- Overnight cabins, detached and attached
- Restaurants, cafeterias
- Municipal uses
- Community living arrangements
- Accessory dwelling unit

#### Conditional Uses:

- Housing opportunity program (see section 78-1272): Affordable housing density bonus or dwelling unit increase allowance
- Home occupations
- Convenience stores
- Retail sales as an ancillary use to lodging establishments
- · Public/private utility facility
- Wireless telecommunication facilities: architectural siting only
- Lodging condominium including overnight cabins





# THREE MILE DEMOGRAPHICS Lot 1 Ocean Ave | Old Orchard Beach, ME



KEY FACTS			EDUCATION					
3,616 Population		55.1 Median Age	1% No High		1	22%		
1.8		\$85,996	School Diploma	25%	Sor	ZZ70 me College	<b>1</b> 51%	
Average Household Size		Median Household Income		High School Graduate			Bachelor's/Grad/Prof Degree	
BUSINESS			EMPLOYMENT					
			White Collar			67%		
			i hi h			21%	2.4%	
221 Total Businesses	-	2,107 Total Employees	Blue Collar  Services			12%	Unemployment Rate	
INCOME			2025 Households by income (Esri) The largest group: \$100,000 - \$149,999 (27.3%) The smallest group: \$15,000 - \$24,999 (6.6%)					
			Indicator 📤		alue	Diff		
			<\$15,000		.1%	+2.6%		
			\$15,000 - \$24,9		.6% .5%	+1.6%		
			\$25,000 - \$34,9 \$35,000 - \$49,9		.5%	+2.8%		
			\$50,000 - \$74,9		3.2%	-2.4%		
\$85,996	\$56,803	\$179,971	\$75,000 - \$99,9		2.8%	+1.1%		
	•	•	\$100,000 - \$14		7.3%	+4.0%		
Median Household	Per Capita Income	Median Net Worth	\$150,000 - \$19		.6%	-3.3%		
Income				\$200,000+ 8.8% -4.9% Bars show deviation from York County				

Source: This infographic contains data provided by Esri (2025), Esri-Data Axle (2025).

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