

Carmel, IN 46290 For Lease



Property Description

Retail, Restaurant, and Office Space Available for Lease at The Colony, which is formerly known as The Green on Meridian. The Colony was designed and built on 4.48 acres in the mid-1980's to have a garden style layout. The two beautiful colonial style three-story brick buildings situated on the property, stand out on the Meridian Corridor. The site provides great visibility and frontage along North Meridian Street and US 31, which is north of the I-465 exit ramp. The Colony enjoys a prominent location just north of the new I-465 exit ramp, one of the busiest exits in greater Indianapolis area with over 80,000 daily travelers. The New Ownership plans to bring the property back to its glory days, with interior and exterior remodeling while keeping the charming look and feel. The grounds will have additional water features, seating areas, fire pits, and more!

SURROUNDING HOTELS

The Element:210 Rooms

The Comfort Inn: 80 Rooms

Sonesta Select Indpls Carmel:...149 Rooms

Holiday Inn:.....171 Rooms

Staybridge Suites:119 Rooms

Drury Plaza: 303 Rooms

HIGHLIGHTS

- New Ownership
- Newly Renovated 2024
- New Asphalt
- Windows Can Open
- Visibility on US31
- Visibility on US31
 Minutes from I-465
- High Traffic Corridor
- New Exterior Façade/Landscaping
- Over 1,000 rooms within a 1-mile radius
- Over 2,000 rooms within a 3-mile radius

OFFERING SUMMARY

Lease Rate:	Contact Broker	
Available Units:	6	
Available SF:	2,166 - 4,977 SF	
Lot Size:	2.18 Acres	
Building Size:	29,079 SF	

DEMOGRAPHICS	1 MILE	3 MILES	5 MILES
Total Households	2,360	27,522	80,155
Total Population	4,994	60,285	187,680
Average HH Income	\$139,838	\$142,227	\$148,877

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Floor Plans



10291 - First Floor Plan Vacancies



10291 - Second Floor Plan Vacancies



10291 - Third Floor Plan Vacancies

Available Suite

Balcony Window









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Exterior Photos | Renovations Underway















Exterior Photos | Renovations Underway













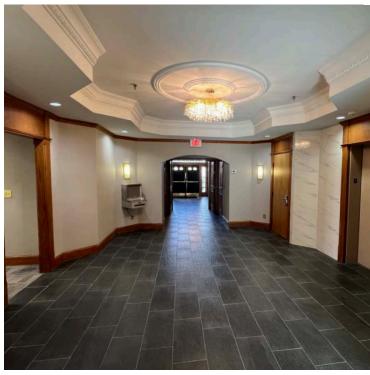


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Interior Photos - Renovations Underway











Surrounding Businesses



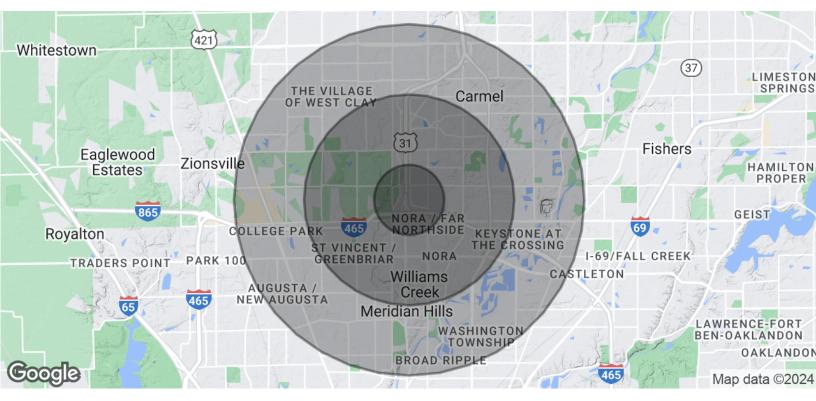


Surrounding Hotels - One Mile Radius





Demographics



POPULATION	1 MILE	3 MILES	5 MILES
Total Population	4,994	60,285	187,680
Average Age	42	42	41
Average Age (Male)	41	40	39
Average Age (Female)	44	44	42
HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
Total Households	2,360	27,522	80,155
# of Persons per HH	2.1	2.2	2.3
Average HH Income	\$139,838	\$142,227	\$148,877
Average House Value	\$461,760	\$481,745	\$474,704

Demographics data derived from AlphaMap