

**5555**  
GARDEN GROVE BLVD  
WESTMINSTER CALIFORNIA

**±33,895 SF**  
THREE STORY OFFICE BUILDING  
FOR SALE



5405-5555 GARDEN GROVE BLVD.  
UNION ALLIED UNIVERSAL EVENT SERVICES

**EXCLUSIVELY LISTED BY:**

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Lee & Associates® - Newport Beach (the "Agent") has been engaged as the exclusive sales representative for the sale of 5555 Garden Grove Boulevard – Westminster, CA (the "Property") by 'Ownership' (the "Seller").

The Property is being offered for sale in an "as-is, where-is" condition, and the Seller and Agent make no representations or warranties as to the accuracy of the information contained in this Offering Memorandum. The enclosed materials include confidential information and are being furnished solely for the purpose of review by prospective purchasers ("Purchasers") of the interest described herein for which it shall be fully and solely responsible. Neither the enclosed materials, nor any information contained herein, are to be used for any other purpose, or made available to any other person without the express written consent of the Seller. Each recipient, as a prerequisite to receiving the enclosed information, should be registered with the Agent as a "Registered Potential Investor" or as a "Buyer's Agent" for an identified "Registered Potential Investor." The use of this Offering Memorandum, and the information provided herein, is subject to the terms, provisions and limitations of the Confidentiality Agreement furnished by the Agent prior to delivery of this Brochure.

The material contained herein is based on information and sources deemed to be reliable, but no representation or warranty, express or implied, is being made by the Agent or the Seller or any of their respective representatives, affiliates, officers, employees, shareholders, partners, and directors, as to its accuracy or completeness. Summaries contained herein of any legal or other documents are not intended to be comprehensive statements of the terms of such documents, but rather only outlines of some of the principal provisions contained therein. Neither the Seller nor the Agent shall have any liability whatsoever for any other written or oral communication or information transmitted, or made available, or any action taken, or decision made by the recipient with respect to the Property.

The Seller reserves the right, at its sole and absolute discretion, to withdraw the Property from the market for sale at any time and for any reason without notice, to reject any and all expressions of interest or offers regarding the Property, and/or to terminate discussions with any entity at any time, with or without notice. This Offering Memorandum is made subject to omissions, correction of errors, change of price or other terms, prior sale or withdrawal from the market without notice. The Agent is not authorized to make any representations or agreements on behalf of the Seller. The Seller shall have no legal commitment or obligation to any recipient reviewing the enclosed materials, performing additional investigation, and/or making an offer to purchase the Property unless and until a binding written agreement for the purchase of the Property has been fully executed, delivered, and approved by Seller and any conditions required under the contract for title to pass from the Seller to the buyer have been satisfied or waived.

By taking possession of and reviewing the information contained herein, the recipient agrees that (a) the enclosed materials and their contents will be held and treated in the strictest of confidence; and (b) the recipient shall not contact employees, contractors, sub-contractors or lien-holders of the Property directly or indirectly regarding any aspect of the enclosed materials or the Property without the prior written approval of the Seller or the Agent; and (c) no portion of the enclosed materials may be copied or otherwise reproduced without the prior written authorization of the Seller or the Agent or as otherwise provided in the Confidentiality Agreement executed and delivered by the recipient(s) to Agent.

The Seller will be responsible for any commission due to the Agent in connection with a sale of the Property. However, any broker engaged by Purchaser ("Buyer's Broker") shall seek its commission only from the Purchaser. Under no circumstances will the Agent or the Seller be liable for same and recipient will indemnify and hold the Agent and the Seller harmless from any claims by any brokers having dealt with recipient other than the Agent. Any Buyer's Broker must provide a registration signed by the recipient acknowledging said Buyer's Broker's authority to act on the recipient's behalf.

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**03**  
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# PROPERTY DESCRIPTION

## BUILDING PROFILE

<i>Property Address</i>	5555 Garden Grove Boulevard Westminster, CA
<i>Building Size</i>	±33,895 SF
<i>APN#</i>	203-103-10
<i>Year Built</i>	1981
<i># of stories</i>	Three (3)
<i>Parking</i>	3.5/1000 Parking, 27 grade-level parking garage spaces, 29 surface parking spaces, 60 parking structure spaces, Total parking spaces:116
<i>Construction</i>	Steel-frame office building
<i>Elevator</i>	One (1) hydraulic passenger elevator
<i>Land Area</i>	±0.62 Acres
<i>Restrooms</i>	Men's & Women's on each floor





# PROPERTY OVERVIEW

## OFFERING SUMMARY - USER SALE

5555 Garden Grove Boulevard presents a compelling opportunity for an owner-user seeking a strategically located office building with phased occupancy potential. The Property can accommodate a user occupying up to  $\pm 17,598$  square feet initially, with additional space delivered over time, making it suitable for an owner-user with flexible occupancy timing.

The building portion of the sale which may materially impact valuation and the building also has the potential for a portion of the building to be medical use.

## USER-RELEVANT FACTS

- User occupancy potential of  $\pm 17,598$  SF initially
- Potential office occupancy
- Ability to grow into the building over time

## PROPERTY HIGHLIGHTS

- Ideal for owner-users requiring potentially 10,000 SF of office with growth opportunity
- Medical office occupancy potential
- Surface lot, covered parking
- Elevator-served building with concrete construction
- Excellent freeway access and regional connectivity
- Opportunity to control long-term occupancy costs through ownership
- Immediate access to the 405 and 22 Freeways
- Opportunity to offset occupancy costs through short-term lease income
- Rare chance to acquire a free-standing office building in West Orange County

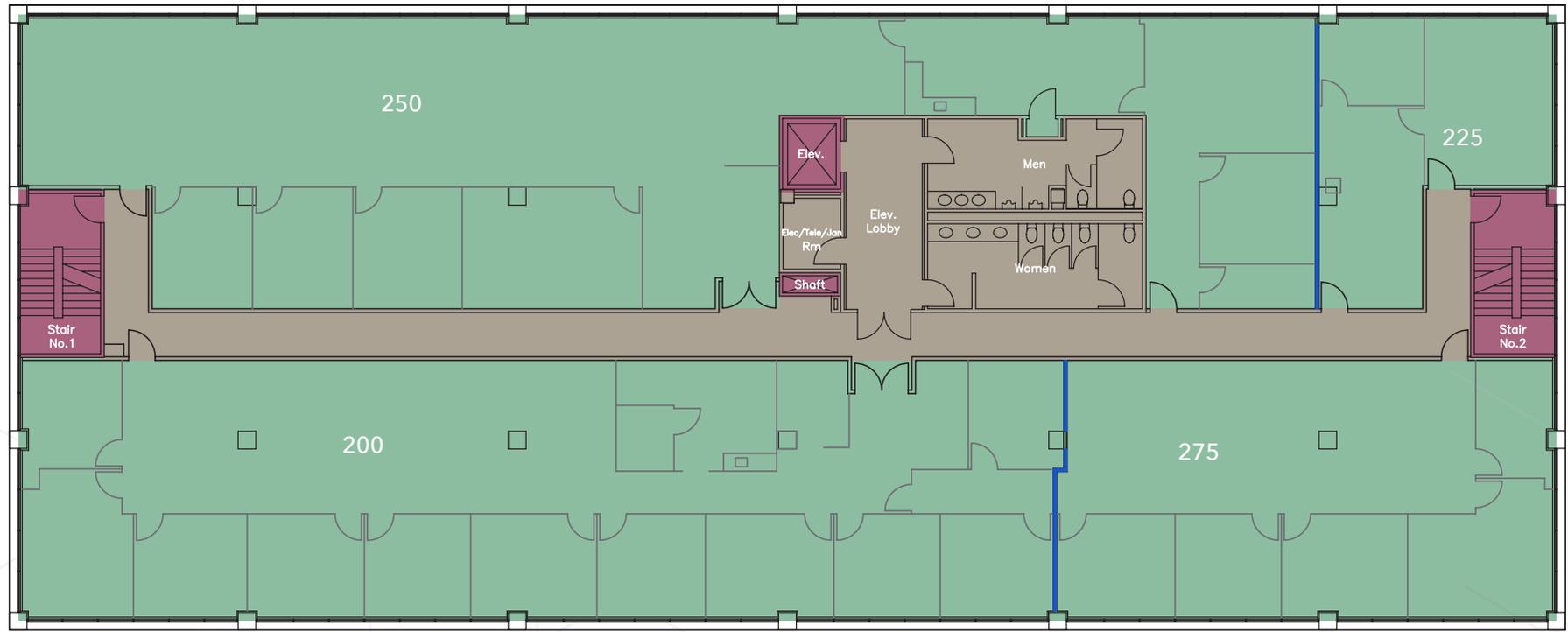
ASKING PRICE - \$10,903,000

# FIRST FLOOR



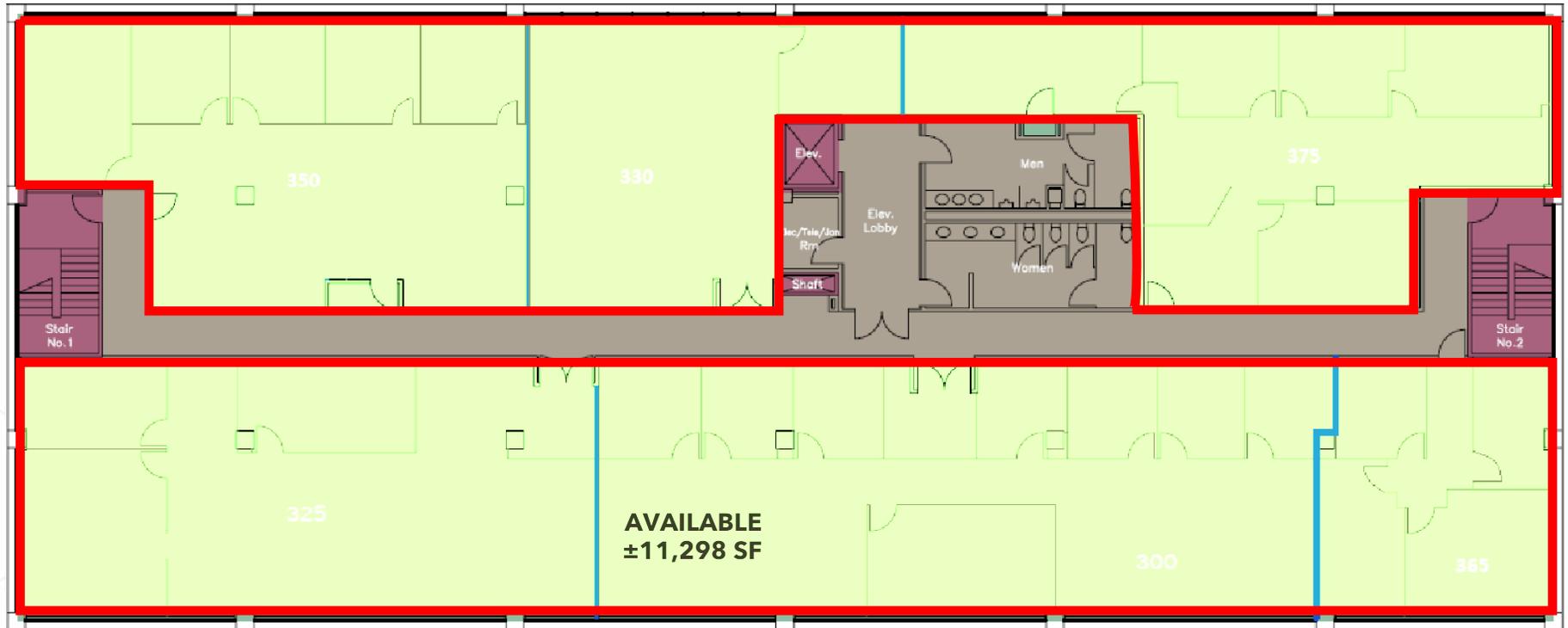
- LEASED
- AVAILABLE
- COMMON AREA

# SECOND FLOOR



- LEASED
- AVAILABLE
- COMMON AREA

# THIRD FLOOR



- LEASED
- AVAILABLE
- COMMON AREA



# SALES COMPARABLES

	<i>Building Address</i>	<i>Sold Price</i>	<i>Price PSF</i>	<i>Area SF</i>	<i>Land SF</i>	<i>Sale Date</i>	<i>Year Built</i>
1.	 26 Centerpointe Dr La Palma, CA	\$6,512,000	\$292.40	22,271	63,598	1-26	1985
2.	 22700 Savi Ranch Pky Yorba Linda, CA	\$14,500,000	\$349.78	41,455	104,108	11-25	1988
3.	 155 N Riverview Dr Anaheim, CA	\$6,340,000	\$287.79	22,030	8,370	8-25	1986
4.	 22 Centerpointe Dr La Palma, CA	\$6,025,000	\$283.98	21,216	1,855	5-25	1986
5.	 5530 Beach Blvd Buena Park, CA	\$10,533,223	\$309.80	34,000	150,979	7-24	2008



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# FINANCIAL ANALYSIS

## PURCHASE VS LEASE ANALYSIS

<b>LEASE COMPARABLES</b>	<b>\$2.90</b>
OWNERSHIP (NET OF RENT)	\$0.79
ASKING PRICE	\$10,903,000

### Owner-user occupies 17,598 SF

Actual operating expenses: \$0.70 PSF / month  
In-place leased area: 15,177 SF

### Monthly Ownership Cost

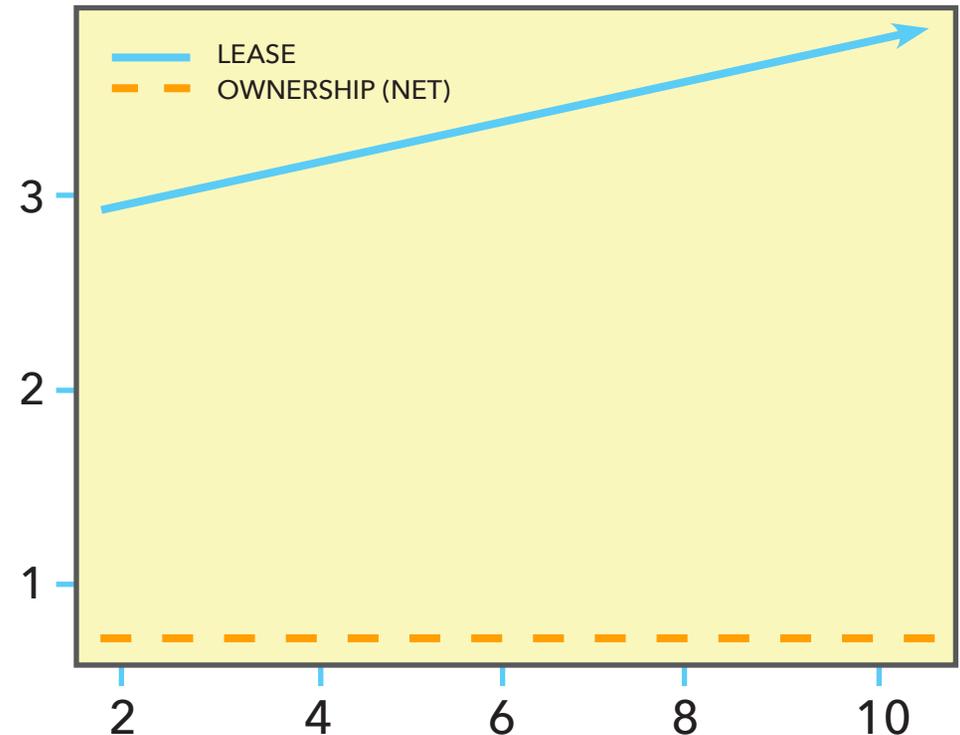
Debt service: ≈ \$50,800  
Operating expenses: ≈ \$7,400

### Rent Offset

In-place rental income: ≈ \$49,900 / month

### Net Effective Occupancy Cost

≈ \$8,300 / month  
≈ \$0.79 PSF (net of rental income)



VALLEY VIEW STREET



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GARDEN GROVE BOULEVARD



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MAXIMIZING PROPERTY VALUES™