1190 NORMAN AVE SANTA CLARA

RARE ±20,160 SF **MULTI-TENANT** INDUSTRIAL **NNN LEASED INVESTMENT** OPPORTUNITY

20 UNITS – 75% LEASED | ±1.04 AC LOT | MIX OF INDUSTRIAL / AUTOMOTIVE USES







PRICE: \$7,950,000 (\$394 SF)	BUILDING SIZE: ±20,160 SF
CAP RATE: 6.90%	LOT SIZE: ±1.04 AC
# OF UNITS: 20	CLEAR HEIGHT: 13'
OCCUPANCY: 75% (4 Vacant Units – Seller to Guarantee Rent for 6 Months @ \$2.50 SF NNN)	# OF ROLL UP DOORS: 17
PARKING: 41 Stalls	ZONING & GENERAL PLAN: Low Intensity Office/R&D

YEAR BUILT: 1969 **APN:** 104-14-110



±20,160 SF MULTI-TENANT

INDUSTRIAL BUILDING

- $\pm 20,160$ SF **Multi-Tenant Industrial** Building on a ± 1.04 Acre Lot
- 20 Units Ranging from ± 720 SF $\pm 2,880$ SF with their Own Roll Up Doors.
- 75% Leased to a Mix of Automotive & Industrial Uses.
- Located on Norman Avenue, Minutes from Montague Expressway, Lafayette Street, San Tomas Expressway, & Highway 101.

RECESSION PROOF

AUTOMOTIVE USES

- Rare Very Desirable Units Which are Very Easy to Release due to the Lack of Small Industrial Units on the Market for Lease, Under 3% Vacancy Rate in the Last 10 Years for Auto Repair.
- Mix of Automotive & Industrial Tenants Such as Auto Repair, Sign Company, Auto Detailing Companies, Car Wraps, and Warehouse Storage.
- Scarce Amount of Industrial/Auto Repair Product in Santa Clara County For Lease.



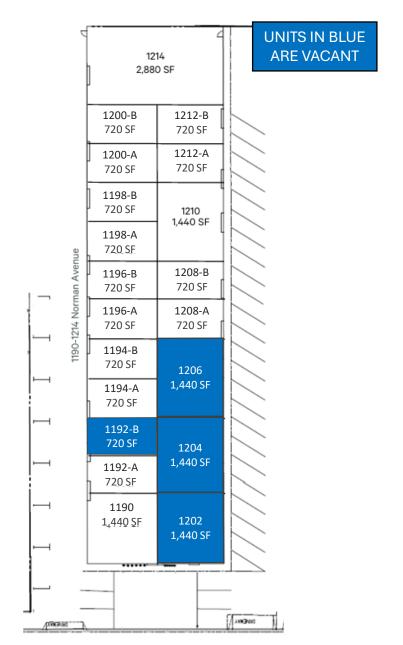


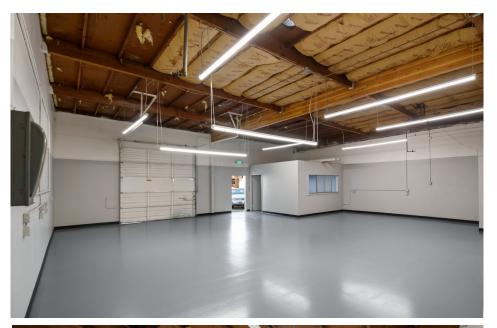






- 4 VACANT UNITS (±5,040 SF) SELLER TO GUARANTEE RENT FOR 6 MONTHS @ \$2.50 SF NNN
- NEWLY RENOVATED UNITS EXTREMELY DESIRABLE & EASY TO RE-LEASE.













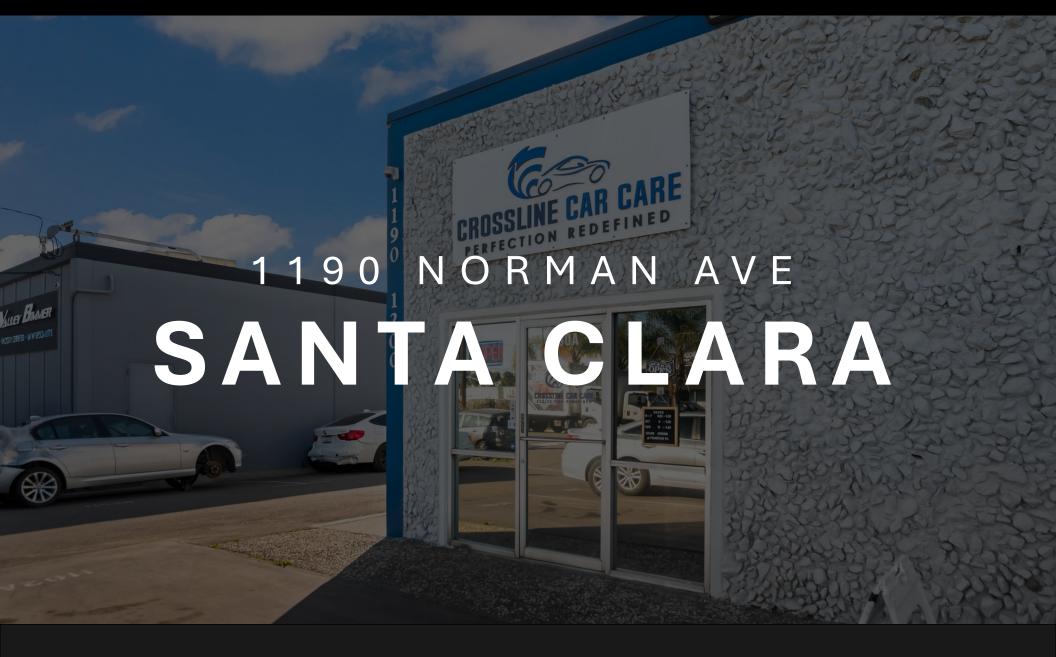








	All		
2025 SUMMARY	1-MILE	<u>5-MILE</u>	<u>10-MILE</u>
Population	14,724	455,987	1,453,420
Households	5,092	169,365	498,869
Average Household Size	2.7	2.6	2.8
Owner Occupied Housing Units	1,881	64,939	238,186
Renter Occupied Housing Units	3,056	98,957	242,573
Median Age	36.2	36.7	38.7
Median Household Income	\$173,786	\$152,084	\$145,677
Average Household Income	\$187,439	\$175,066	\$171,485
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