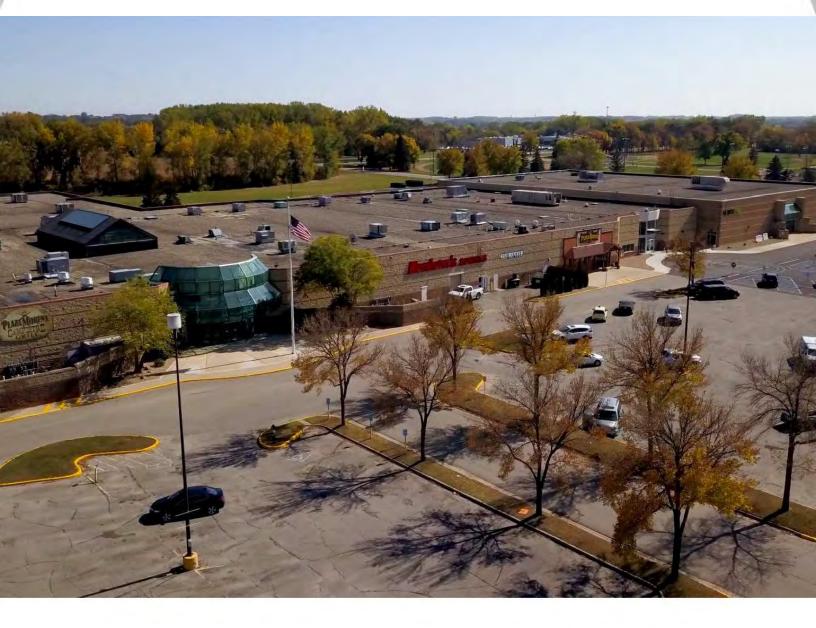
### 49,271 SF FOR SALE NORTHBRIDGE MALL, ALBERT LEA MN



2590 BRIDGE AVENUE, ALBERT LEA, MN 56007



## FOR SALE

KW COMMERCIAL MIDWEST | AMK 14665 Galaxie Ave Suite 350 Apple Valley, MN 55124 PRESENTED BY:

MATTHEW KLEIN, CCIM Senior Director Investment Services O: (651) 262-1002 C: (612) 382-3403 matt@amkprop.com 20186454, Minnesota

Each Office Independently Owned and Operated

We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, optimions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

# 49,271 SF FOR SALE NORTHBRIDGE MALL, ALBERT LEA MN



2590 BRIDGE AVENUE, ALBERT LEA, MN 56007



### **OFFERING SUMMARY**

PRICE:	Negotiable	Dev Mal Free Min
BUILDING SF:	49,271	This pick pos of u
SIGNAGE:	On Building	PR( • / • /
YEAR BUILT:	1986 Many Updates Over the Years	• [ / • ( 
PARKING:	Large Asphalt Surface Lot, Heavy Parking	
ZONING:	B-2, Community Business District	e

#### **PROPERTY OVERVIEW**

Developer/Owner-User opportunity within Northbridge Mall located in Albert Lea, Minnesota the county seat of Freeborn County and 90 miles of the Twin Cities, Minneapolis- Saint Paul.

This space could be a great fit for a large church, indoor pickleball courts, skating arena, big box store, many possibilities here. Flexible zoning allowing for a variety of usages.

#### **PROPERTY HIGHLIGHTS**

- Adjacent to Interstate 90
- Albert Lea, MN is at the Crossroads of I-90/I-35 90 miles South of Twin Cities
- Located next to Riverland Community College and Albert Lea High School
- County Seat of Freeborn County: Ensures Long-Term Job Stability, CRE User Demand, and Highest Household Incomes in Region



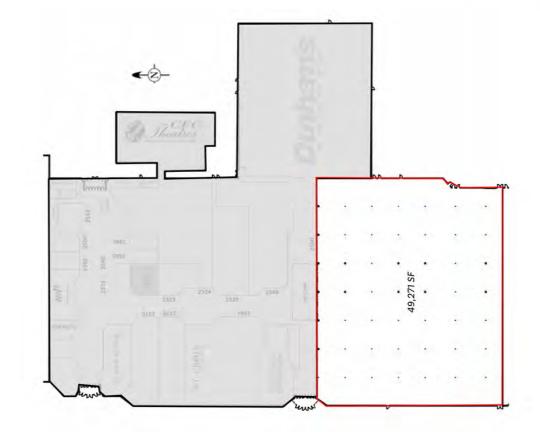
KW COMMERCIAL MIDWEST | AMK 14665 Galaxie Ave Suite 350 Apple Valley, MN 55124

#### MATTHEW KLEIN, CCIM

Senior Director Investment Services O: (651) 262-1002 C: (612) 382-3403 matt@amkprop.com 20186454, Minnesota 49,271 SF

2590 BRIDGE AVENUE, ALBERT LEA, MN 56007







KW COMMERCIAL MIDWEST | AMK 14665 Galaxie Ave Suite 350 Apple Valley, MN 55124

MATTHEW KLEIN, CCIM Senior Director Investment Services 0: (651) 262-1002 C: (612) 382-3403 matt@amkprop.com 20186454, Minnesota

### NORTHBRIDGE MALL

2590 BRIDGE AVENUE, ALBERT LEA, MN 56007





KW COMMERCIAL MIDWEST | AMK 14665 Galaxie Ave Suite 350 Apple Valley, MN 55124

MATTHEW KLEIN, CCIM Senior Director Investment Services 0: (651) 262-1002 C: (612) 382-3403 matt@amkprop.com 20186454, Minnesota

### **BUSINESS MAP**

2590 BRIDGE AVENUE, ALBERT LEA, MN 56007

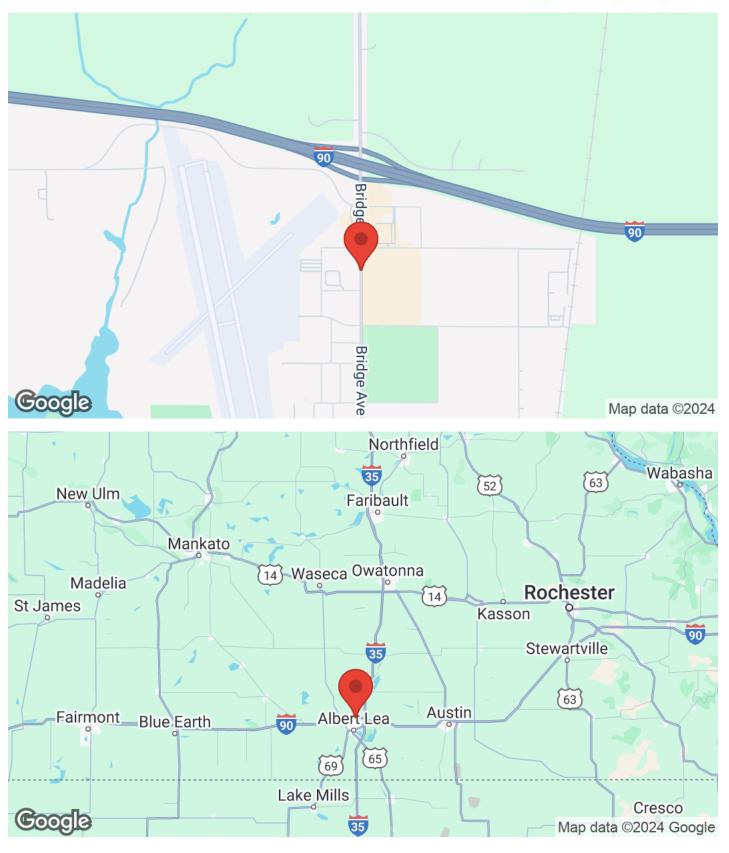




### LOCATION MAPS

2590 BRIDGE AVENUE, ALBERT LEA, MN 56007





KW COMMERCIAL MIDWEST | AMK 14665 Galaxie Ave Suite 350 Apple Valley, MN 55124

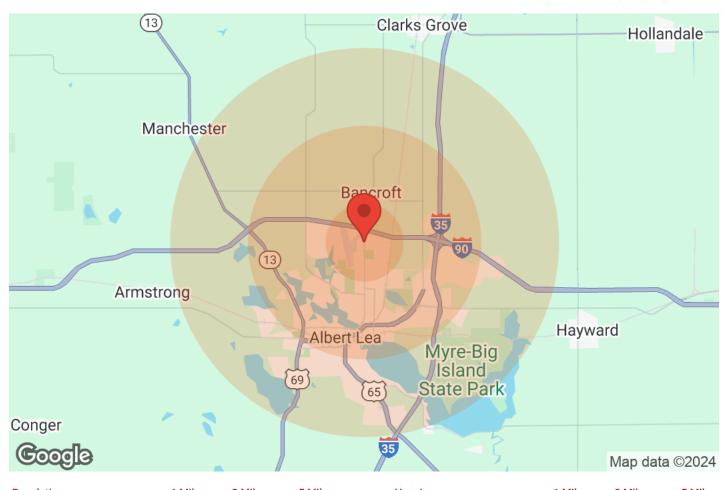
### MATTHEW KLEIN, CCIM

Senior Director Investment Services 0: (651) 262-1002 C: (612) 382-3403 matt@amkprop.com 20186454, Minnesota

### DEMOGRAPHICS

2590 BRIDGE AVENUE, ALBERT LEA, MN 56007





Population	1 Mile	3 Miles	5 Miles
Male	706	5,664	8,836
Female	777	6,070	9,698
Total Population	1,483	11,734	18,534
Age	1 Mile	3 Miles	5 Miles
Ages 0-14	172	2,162	3,534
Ages 15-24	140	1,351	2,223
Ages 25-54	513	4,163	6,535
Ages 55-64	233	1,427	2,201
Ages 65+	425	2,631	4,041
Income	1 Mile	3 Miles	5 Miles
Income Median	1 Mile \$45,582	<b>3 Miles</b> \$38,856	<b>5 Miles</b> \$36,988
Median	\$45,582	\$38,856	\$36,988
Median < \$15,000	\$45,582 116	\$38,856 783	\$36,988 1,378
Median < \$15,000 \$15,000-\$24,999	\$45,582 116 93	\$38,856 783 933	\$36,988 1,378 1,410
Median < \$15,000 \$15,000-\$24,999 \$25,000-\$34,999	\$45,582 116 93 76	\$38,856 783 933 605	\$36,988 1,378 1,410 1,032
Median < \$15,000 \$15,000-\$24,999 \$25,000-\$34,999 \$35,000-\$49,999	\$45,582 116 93 76 150	\$38,856 783 933 605 658	\$36,988 1,378 1,410 1,032 1,226
Median < \$15,000 \$15,000-\$24,999 \$25,000-\$34,999 \$35,000-\$49,999 \$50,000-\$74,999	\$45,582 116 93 76 150 147	\$38,856 783 933 605 658 864	\$36,988 1,378 1,410 1,032 1,226 1,358
Median < \$15,000 \$15,000-\$24,999 \$25,000-\$34,999 \$35,000-\$49,999 \$50,000-\$74,999 \$75,000-\$99,999	\$45,582 116 93 76 150 147 51	\$38,856 783 933 605 658 864 527	\$36,988 1,378 1,410 1,032 1,226 1,358 804

Housing	1 Mile	3 Miles	5 Miles
Total Units	748	5,591	8,756
Occupied	712	5,156	8,105
Owner Occupied	591	3,748	5,710
Renter Occupied	121	1,408	2,395
Vacant	36	435	651

# KW COMMERCIAL MIDWEST | AMK 14665 Galaxie Ave Suite 350 Apple Valley, MN 55124

#### MATTHEW KLEIN, CCIM

Senior Director Investment Services 0: (651) 262-1002 C: (612) 382-3403 matt@amkprop.com 20186454, Minnesota

### DISCLAIMER 2590 BRIDGE AVENUE, ALBERT LEA, MN 56007



All materials and information received or derived from KW Commercial its directors, officers, agents, advisors, affiliates and/or any third party sources are provided without representation or warranty as to completeness, veracity, or accuracy, condition of the property, compliance or lack of compliance with applicable governmental requirements, developability or suitability, financial performance of the property, projected financial performance of the property for any party's intended use or any and all other matters.

Neither KW Commercial its directors, officers, agents, advisors, or affiliates makes any representation or warranty, express or implied, as to accuracy or completeness of the materials or information provided, derived, or received. Materials and information from any source, whether written or verbal, that may be furnished for review are not a substitute for a party's active conduct of its own due diligence to determine these and other matters of significance to such party. KW Commercial will not investigate or verify any such matters or conduct due diligence for a party unless otherwise agreed in writing.

#### EACH PARTY SHALL CONDUCT ITS OWN INDEPENDENT INVESTIGATION AND DUE DILIGENCE.

Any party contemplating or under contract or in escrow for a transaction is urged to verify all information and to conduct their own inspections and investigations including through appropriate third-party independent professionals selected by such party. All financial data should be verified by the party including by obtaining and reading applicable documents and reports and consulting appropriate independent professionals. KW Commercial makes no warranties and/or representations regarding the veracity, completeness, or relevance of any financial data or assumptions. KW Commercial does not serve as a financial advisor to any party regarding any proposed transaction.

All data and assumptions regarding financial performance, including that used for financial modeling purposes, may differ from actual data or performance. Any estimates of market rents and/or projected rents that may be provided to a party do not necessarily mean that rents can be established at or increased to that level. Parties must evaluate any applicable contractual and governmental limitations as well as market conditions, vacancy factors and other issues in order to determine rents from or for the property. Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with a propriate engineers, architects, contractors, other consultants, and governmental agencies. All properties and services are marketed by KW Commercial in compliance with all applicable fair housing and equal opportunity laws.

KW COMMERCIAL MIDWEST   AMK 14665 Galaxie Ave Suite 350	PRESENTED BY:
Apple Valley, MN 55124	MATTHEW KLEIN, CCIM Senior Director Investment Services
	0: (651) 262-1002 C: (612) 382-3403
Each Office Independently Owned and Operated	matt@amkprop.com 20186454, Minnesota

The calculations and data presented are deemed to be accurate, but not guaranteed. They are intended for the purpose of illustrative projections and analysis. The information provided isnot intended to replace or serve as substitute for any legal, accounting, investment, real estate, tax or other professional advice, consultation or service. The user of this software should consult with a professional in the respective legal, accounting, tax or other professional area before making any decisions.