

1500 McGowen Houston, TX 77004 NWQ of McGowen & LaBranch

### LEASING INFORMATION

**Kate Davis** 

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### **HIGHLIGHTS**

Situated in the vibrant Midtown submarket south of the Houston CBD and St. Joseph Medical Center, 1500 McGowen is surrounded by new multi-family, townhome and retail development.

THE MIXED-USE MIDTOWN SUBMARKET HAS EVOLVED INTO A MAJOR EPICENTER FOR ARTS, COLLABORATIVES, EATERIES, AND NIGHTLIFE.

1500 McGowen Street has convenient access to the Hwy 59 entrance ramp and downtown. The METRORail Red Line runs directly through Midtown along Main Street with the McGowen Station just four blocks from the property.



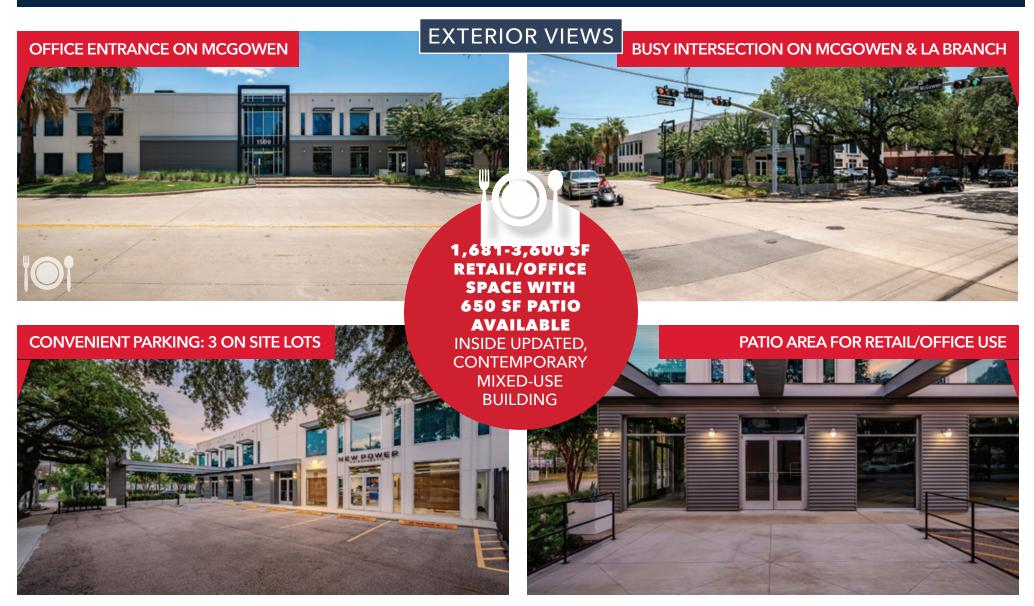


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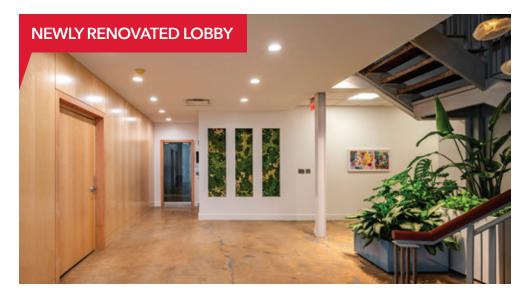
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# GROWING URBAN AREA

MIDTOWN IS A HOT SPOT FOR NEW DEVELOPMENT WITH OVER 50% POPULATION GROWTH SINCE 2012.

The area of Midtown (east of Main St) will be completely transformed over the next 5 years through private and public funds. The Midtown Redevelopment Authority alone is projected to spend \$30+ MILLION creating an URBAN ENVIRONMENT with more walkable and bikeable areas, and a balance of housing, jobs, and transportation choices where people from all walks of life can live/work/play.

#### TRANSIT ORIENTED

The U.S. 59 entrance ramp and the METRORail line are conveniently nearby. The METRO Red Line runs along Main St. connecting Downtown, Midtown Houston, the Museum District, and Texas Medical Center. Many bus and bike routes make vital connections to neighboring districts.

#### **CENTRALLY LOCATED**

Midtown is conveniently located between the CBD and the Texas Medical Center.



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### **PARKING**

#### **GATED SURFACE PARKING**

1500 McGowen has both gated surface parking and retail parking.

- Lots 1 & 2 are on-site
- Lot 3 is close by (at the corner of Austin & McGowen)

PARKING LOT 1 30 SPACES

PARKING LOT 2 33 SPACES

PARKING LOT 3 30 SPACES

3.1/1,000 PARKING RATIO

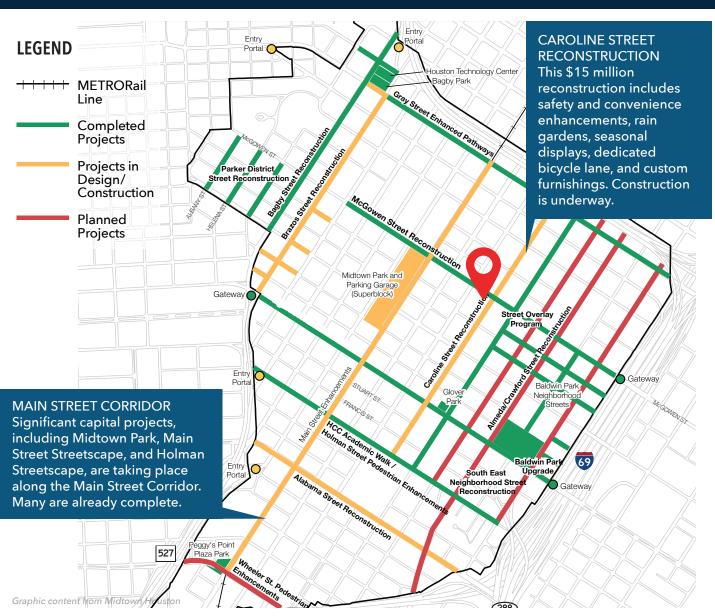


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### NEW & PLANNED MIDTOWN STREETS & PARKS

#### **PROJECTS**

- Brazos Street Reconstruction
- Main Street Enhancement Project
- Holman Streetscape
- Caroline Street Reconstruction
- Baldwin Park
- Bagby Street Greenroads Project
- Bagby Park
- Midtown Park

Midtown Houston has successfully revitalized the portion of Midtown west of Main Street. Over the next 5 years, East Midtown will get its turn. Enhanced roadways, bike lanes, new parks, traffic lights, and relaxed parking requirements, are all part of Midtown's plan to attract new development to the area, bridge together East Midtown, West Midtown, and Downtown, and create an urban, walkable environment. 1500 McGowen is just one of many mixed use projects coming to the neighborhood.



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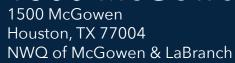


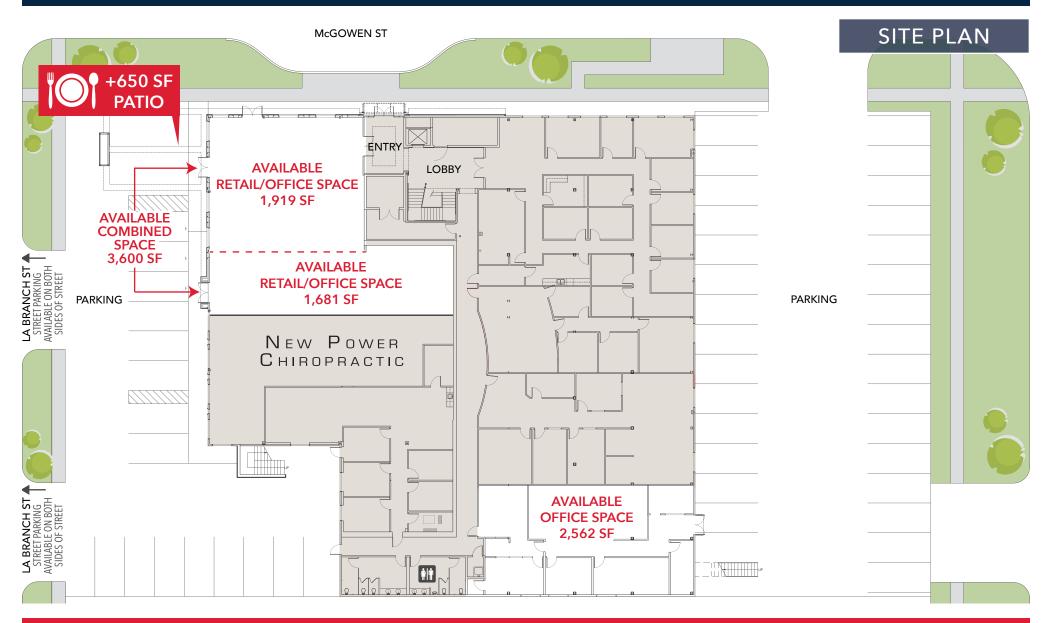


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4 minutes to site

Midtown November 2019.

#### THE GYPSY POET Artisan pizza studio.

★ 4 minutes to site



#### **RETROSPECT**

noto from swamplot.com

Locally roasted coffee, craft beer, interesting wines, paninis, crepes, muffins and pastries. Vegetarian and vegan.

**★** 12 minutes to site

INNOVATION HUB Rice University is transforming the former Sears building in Midtown Houston into The Ion, an innovation hub.

Photo from Rice Management Company



4 minutes to site

WEIGHTS + MEASURES Casual neighborhood restaurant, bakeshop and bar in a 1950s industrial warehouse.





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**TRANSIT SCORE® EXCELLENT TRANSIT (78)**  **MAIN STREET:** 

**THOUSANDS OF APARTMENT UNITS OPEN, PLANNED & UNDER CONTRUCTION** 



**682 ADDITIONAL APARTMENT UNITS** 

**ARE SCHEDULED TO OPEN BY 2022** 





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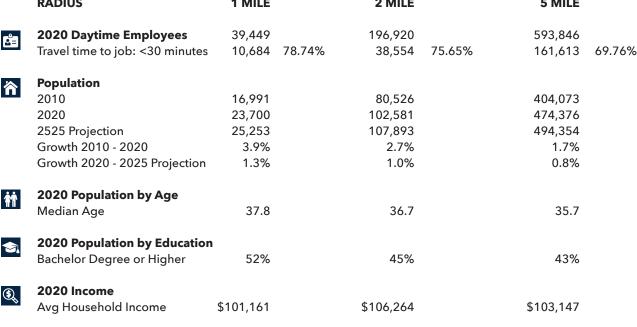
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	RADIUS	1 MILE	2 MILE	5 MILE	
ů	<b>2020 Daytime Employees</b> Travel time to job: <30 minutes	39,449 10,684	196,920 78.74% 38,554	593,846 75.65% 161,613	
	Population 2010 2020 2525 Projection Growth 2010 - 2020 Growth 2020 - 2025 Projection	16,991 23,700 25,253 3.9% 1.3%	80,526 102,581 107,893 2.7% 1.0%	404,073 474,376 494,354 1.7% 0.8%	
訲	<b>2020 Population by Age</b> Median Age	37.8	36.7	35.7	
<b>\$</b> 1	<b>2020 Population by Education</b> Bachelor Degree or Higher	52%	45%	43%	ı
<b>Q</b> ,	<b>2020 Income</b> Avg Household Income	\$101,161	\$106,264	\$103,147	





2 MILE 2020 **OCCUPIED HOUSING** 



2020 **MEDIAN HOME VALUE** 



2020 **HOUSING UNITS** 



**2020 HOUSING UNITS BUILT 2010+** 

### **DEMOGRAPHICS**

### TRADE AREA BY **BLOCK GROUPS**







