



176 Chestnut St, Ridgewood, NJ 07450

\$2,800,000

Becker Auto Body Lot

Owner Occupied Auto-body shop in Ridgewood, NJ.

PT
Porter Tarvin
NJ
201.937.9730

Listing Added: 04/30/2024

Listing Updated: Today



Details

| | | | |
|----------------|--------------------|------------------|----------------------------|
| Asking Price | \$2,800,000 | Property Type | Retail |
| Subtype | Auto Shop | Remaining Term | 0 years |
| Square Footage | 4,000 | Price/Sq Ft | \$700 |
| Occupancy | Vacant | Permitted Zoning | Commercial district |

Marketing Description

Tarvin Associates is pleased to present 176 Chestnut street for sale in Ridgewood, NJ.

This property is an auto body shop with an active license that boasts an impressive 7 drive-in bays and 250sf of office. Use is able to be continued for new operator, allowing the opportunity to purchase an auto body shop in Ridgewood, NJ to be owner occupied. It is approximately 4,000sf in total.

Additionally, the property is in zoning allowing for most retail uses and is primed for redevelopment.

It sits 50 yards away from downtown Ridgewood and the local train station.

Next door is a major new residential development.

Please inquire for this owner user property.

DISCLAIMER STATEMENT:

We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property . You and your tax and legal advisors should conduct your own investigation of the property and transaction. All advertised square feet available are only approximations and are not guaranteed representations of the property advertised.

Investment Highlights

- Owner Occupied
- "C" Zone
- .4580ac
- 4,000sf
- \$25,405yr tax
- Auto body shop
- 7 drive-in bays

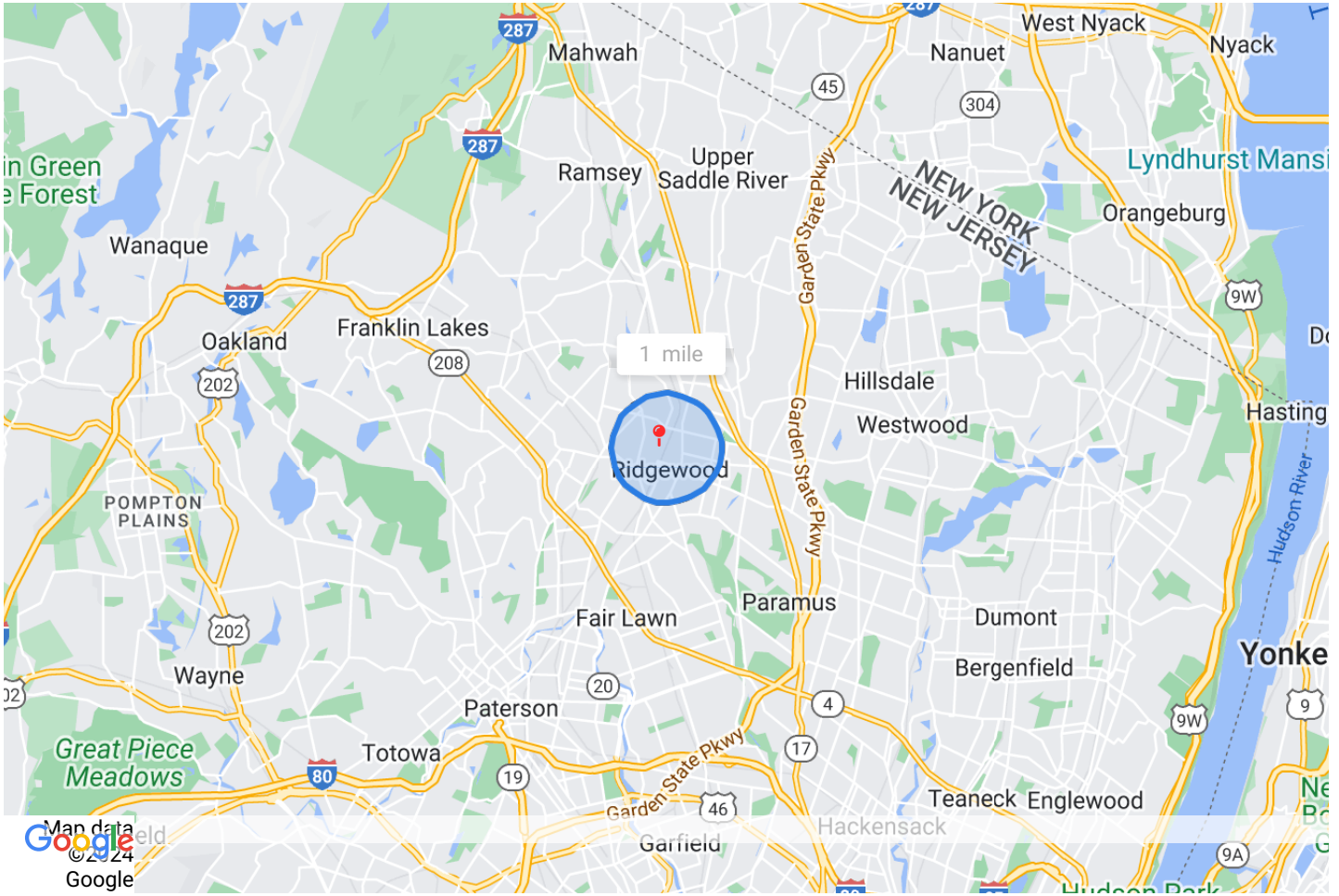
Location (1 Location)



Property Photos (5 photos)



Demographic Insights



Population

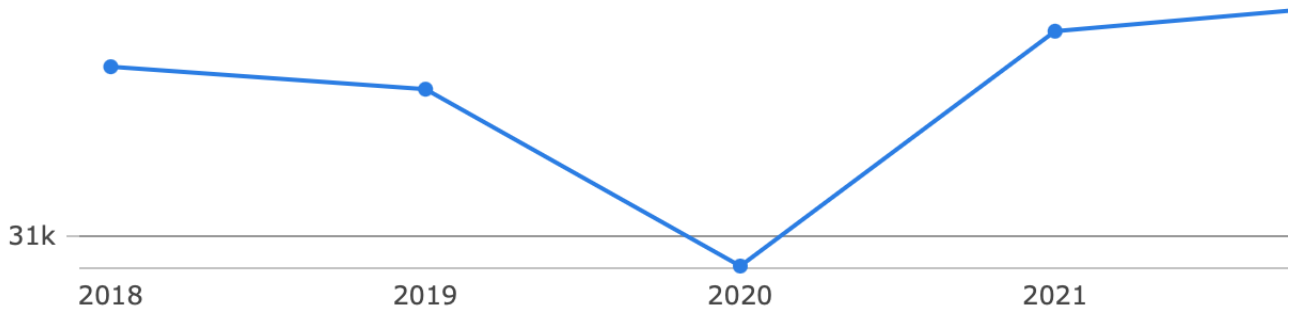
31.9k

0%

Compared to 31.8k in 2021

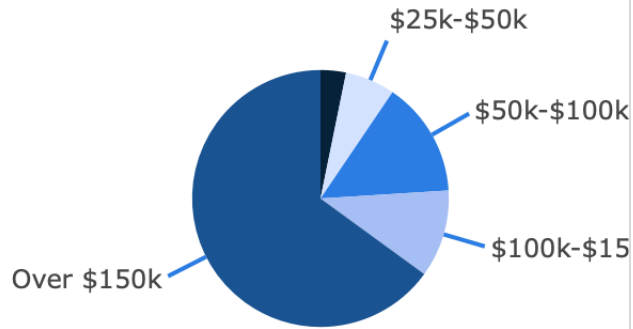
0%

Compared to 31.7k in 2018



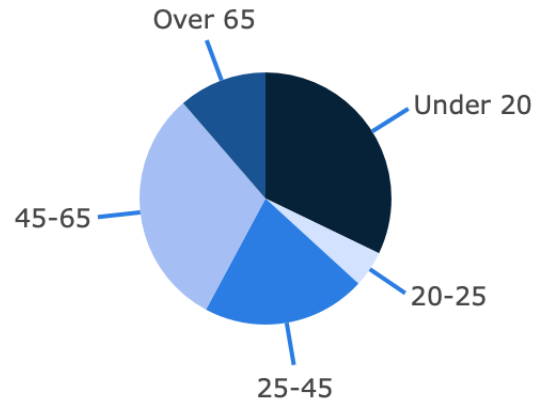
Household Income

\$202k **\$200k** **↓ -1%**
Median Income 2028 Estimate Growth Rate



Age Demographics

40 **43** **↑ 8%**
Median Age 2028 Estimate Growth Rate



Number of Employees

23.8k

Top Employment Categories

Management, business, science, and arts occupations

Educational services, and health care and social assistance

Professional, scientific, and management, and administrative, and waste management services

Finance and insurance, and real estate, and rental and leasing

Retail trade

Manufacturing

Arts, entertainment, and recreation, and accommodation and food services

Information

Other services, except public administration

Public administration

Wholesale trade

Transportation and warehousing, and utilities

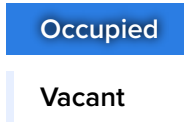
Construction

Agriculture

Housing Occupancy Ratio

22:1

16:1 predicted by 2028



Renter to Homeowner Ratio

1:5

1:2 predicted by 2028

