

OHIO PLACE APARTMENTS T12 SUMMARY

Summary of T12 Operating Financials

13660 Ohio Street, Detroit, MI 48238

	TTM Total
OPERATING INCOME	
Gross Potential Rent	\$96,000
Less: Concessions	-
Less: Operating Vacancy	(\$4,800)
Effective Rental Income	\$91,200
Other Operating Income	\$5,040
Total Operating Income	\$96,240
CONTROLLABLE EXPENSES	
Repairs & Maintenance	(\$6,000)
Contract Services	(\$1,200)
Turnover / Make-Ready	(\$2,500)
Personnel	-
Advertising	(\$600)
Administrative	(\$1,500)
Total Controllable Expenses	(\$11,800)
NON-CONTROLLABLE EXPENSES	
Management Fee	-
Utilities	(\$4,560)
Utility Reimbursements	-
Insurance	-
Real Estate Taxes	-
Total Non-Controllable Expenses	(\$4,560)
OTHER	
Maintenance Capital Expenditures	-

Total Operating Expenses	(\$16,360)
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NET OPERATING INCOME

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