



Cozy Cottages of Elmendorf

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Cozy Cottages of Elmendorf

\$655,000

This 8-unit manufactured housing community provides significant upside potential for new ownership. The Cozy Cottages have been remodeled and well maintained, and cared for, ensuring a hassle-free transition for new owners. With proactive management of repairs and upgrades, this property offers investors ease of ownership and peace of mind. The Cottages are situated in a submarket with robust fundamentals, and benefit from a stable and growing rental market, along with being located close to employment centers in the growing vicinity of Elmendorf - such as a large Home Depot Distribution Warehouse, Semi Truck Manufacturer Navistar, and several others. There are three major thoroughfares within seven miles of the property, including Interstates 37 and 410 and Loop 1604.

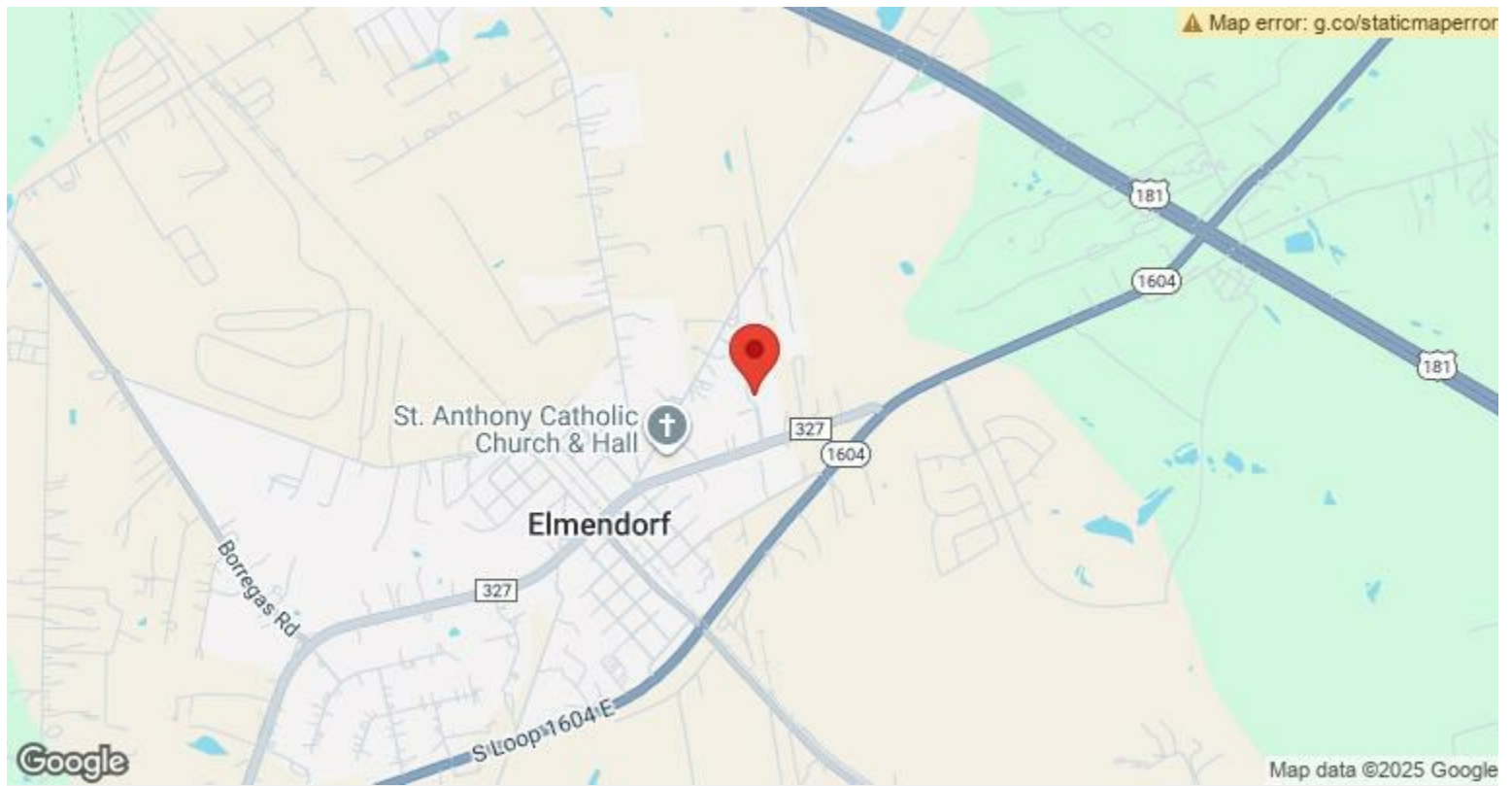
The Cozy Cottages of Elmendorf also boasts not only minimal deferred maintenance but also a significant increase in rental income over the past year. All units have undergone significant remodeling. New owners have the opportunity to maintain this trend by continuing to lease units at rates already being captured...



Price:	\$655,000
No. Units:	8
Property Type:	Multifamily
Apartment Style:	Garden
Sale Type:	Investment
Lot Size:	2.18 AC
Gross Building Area:	3,812 SF
No. Stories:	1
Year Built:	1970
Parking Ratio:	0/1,000 SF
Zoning Description:	OCL
APN / Parcel ID:	04045-000-0070
Walk Score ®:	3 (Car-Dependent)

Unit/Room Mix Information

Description	No. Units	Avg. Rent/Mo	Sq. Ft
3+2	3	\$1,875	1,360
0+1	4	\$550.00	250
1+1	2	\$875.00	400
1+1	1	\$800.00	400
1+1	5	\$850.00	400
1+1	6	\$800.00	375
1+1	7	\$800.00	380
1+1	8	\$800.00	380



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Property Photos



Units 5 & 6



Units 1 & 2

Property Photos



Units 7 & 8



Unit 4

Property Photos



Property Photos



Property Photos



Property Photos



Property Photos



Property Photos



Property Photos



Property Photos

