# Office & Industrial Condos For Sale

**1075 North Service Road W**Oakville, ON





AVISON YOUNG

### 1075

North Service Road W Oakville, ON

### **Property Overview**

1075 North Service Road provides you with a unique ownership/investment opportunity to suit your individual needs. This upgraded building is being converted to office and industrial condominiums to meet the markets high demand for ownership of well-located, well-designed office & industrial condominiums

This prestigious location offers fantastic exposure/signage opportunities on the QEW as well superior access to QEW/403.

### **Property Summary**

**TOTAL FLOOR AREA**109,148 sf
5.4 Acres

**WAREHOUSE OFFICE** 61,804 sf 47,344 sf

CLEAR HEIGHT SHIPPING up to 18' 10 TL, 4 D/I

**ZONING** PARKING E1 228 stalls



Oakville, ON



# OFFICE Total Area: 29,253 sf

UNIT 32 777  UNIT 33 1,059  UNIT 34 1,100  UNIT 35 1,142  UNIT 36 1,142  UNIT 37 1,160  UNIT 38 1,286  UNIT 39 727  UNIT 40 1,261  UNIT 41 1,805  UNIT 42 1,147  UNIT 43 1,091  UNIT 4 718  UNIT 2 791  UNIT 3 1,081  UNIT 4 1,096  UNIT 5 1,142  UNIT 6 1,142  UNIT 7 1,151	
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UNIT 5 1,142 UNIT 6 1,142	
UNIT 6 1,142	
LINIT 7 1 151	
1,131	
UNIT 8 1,305	
UNIT 9 867	
UNIT 10 933	
UNIT 11 871	
UNIT 12 1,191	
UNIT 13 1,147	
UNIT 14 1,147	
UNIT 15 977	

FLEX OFFICE					
Total Area: 18,091 sf					
JNIT	SIZE (SF)	PRICE			
JNIT 1	547				
JNIT 2	754				
JNIT 3	749				
JNIT 4	1,138				
JNIT 5	1,215				
JNIT 6	1,215				
JNIT 7	1,215				
JNIT 8	1,215				
JNIT 9	1,215				
JNIT 23	2,357	SOLD			
JNIT 24	767	SOLD			
JNIT 25	769	\$422,950			
JNIT 26	769	\$422,950			
JNIT 27	769	\$422,950			
JNIT 28	769	\$422,950			
JNIT 29	770	\$423,500			
JNIT 30	776	SOLD			

UNIT	SIZE (SF)	PRICE
UNIT 10	3,833	
UNIT 11	3,835	SOLD
UNIT 12	4,996	SOLD
UNIT 13	4,858	SOLD
UNIT 14	4,858	SOLD
UNIT 15	4,872	SOLD
UNIT 16	4,872	\$2,192,400
UNIT 17	5,571	SOLD
UNIT 18	4,855	\$2,184,750
UNIT 19	4,855	\$2,184,750
UNIT 20	4,855	\$2,184,750
UNIT 21	4,855	SOLD
UNIT 22	4,686	UNDER CONTRACT
Futu	re Release	

### Zoning **E1 Office Employment**

1,078

SOLD

- Business Office Warehousing Commercial School

- Medical Office

UNIT 31

- Food Production Public Hall

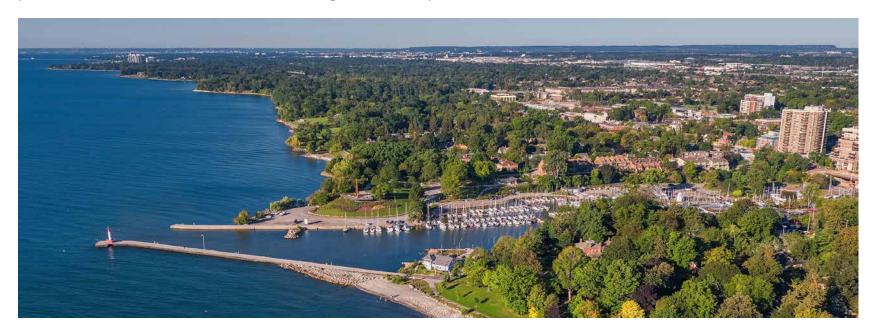
- Training Facility

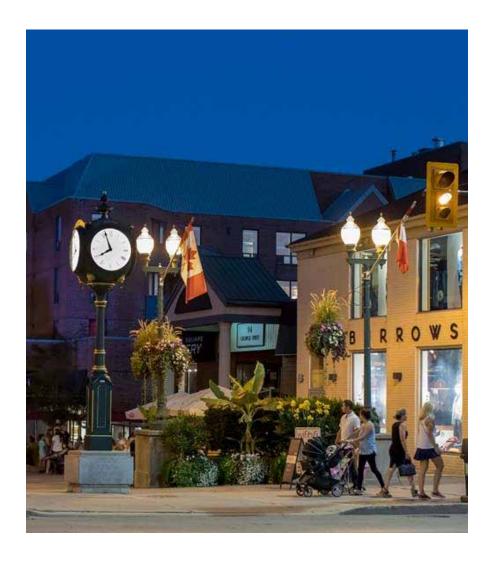
### The Town of Oakville

Oakville is located on Lake Ontario within the Greater Toronto Area (GTA), a rapidly growing municipality with a vibrant and dynamic community that has committed to having an inclusive community and workplace through its 'Diversity and Inclusion Action Plan,' created in 2021. Oakville provides residents with access to numerous parks, multi-cultural dining experiences, and antique to high end shopping. The residents of Oakville benefit from the 'Business Improvement Areas' initiative which provides additional services such as street beautification, branding, and seasonal improvements to its defined areas. The municipality is an affluent area with an average household income of \$199,000, 70% higher than the provincial average.

Oakville has a population of 212,353 and boasts access to a high quality local work force; 81% of residents aged between 25-64 have a postsecondary education, with 55% having a bachelor's degree or above. The Town of Oakville is in a prime location for businesses, with highway connection and GO Transit services, Oakville employers can draw on work forces across the Greater Toronto Area.

An award-winning institution, the main campus of the Sheridan Institute of Technology and Advanced Learning is located in Oakville. Sheridan College provides a variety of education and training opportunities in business, animation, engineering, arts, social sciences and technical fields. Sheridan provides education to 50,000 students and is recognized as the top animation school in Canada.









### **Low Taxes**

6th lowest property tax rates among GTA municipalities



### **Skilled Workforce**

Approx. 81% of residents have a post-secondary education

### **Major Corporations**

Professional and financial services is the largest sector of employment in Oakville with over 27,000 employees. Companies such as Ford Motor Company and Siemens have their Canadian headquarters in the town alongside other major companies' operations such as PwC, GE Water & Process Technologies.

### **Future Growth & Development**

Oakville has been home to many large development projects. With the goal of stimulating growth, the Municipality of Oakville has taken many forward thinking initiatives to make Oakville an attractive place to live, work, and play. One of these developments is the Bronte Green development, located just north of Bronte Road and Highway 403, a residential community that will consist of 1,181 residential units, elementary school, and numerous parks.

Looking forward the Town of Oakville is focused on developing the economy through innovation, job creation and new investment. Part of the Economic Development Strategy for 2019 -2024 is to increase commercial and industrial development by reducing approval timelines and having greater transparency.

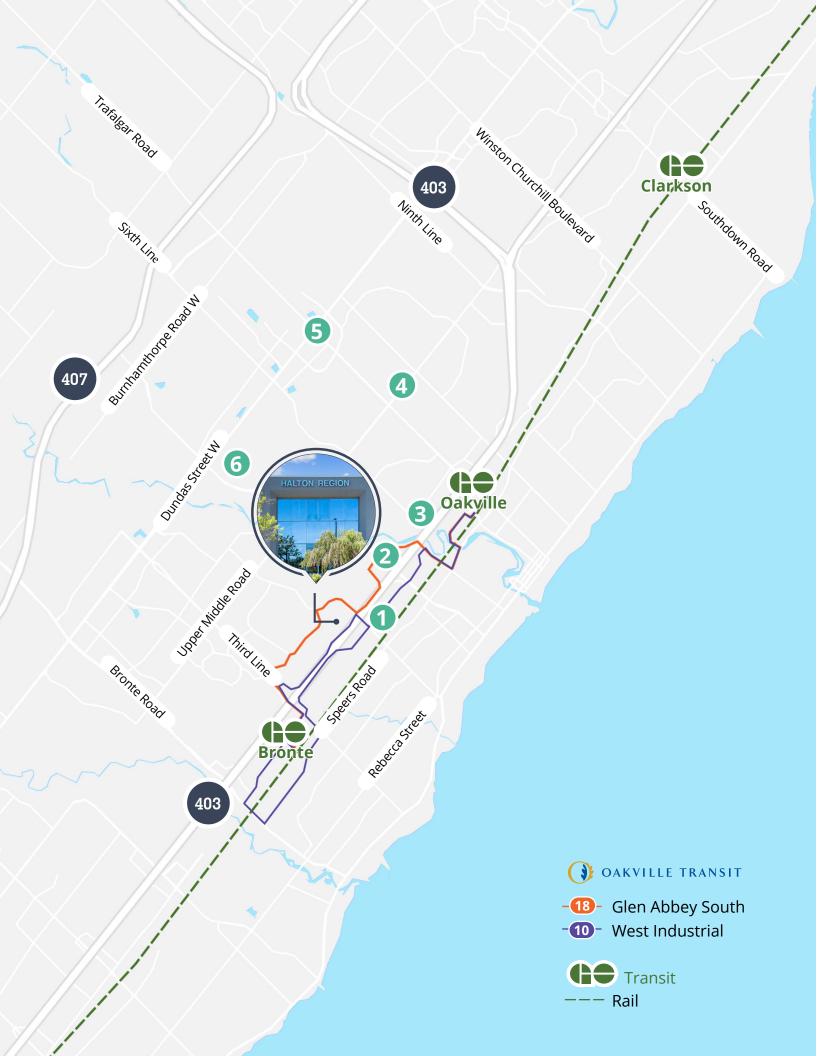












### 1075 North Service Road W Oakville, ON

### **TRANSIT & AMENITIES**

RONA
Chuck's Roadhouse Bar & Grill
Tim Horton's
A&W
Puppies Ontario

2 Dorval Crossing

Winners Starbucks
Staples McDonalds
LCBO Subway
Metro

**3** Oakville Place

Goodlife Fitness Starbucks SportChek Goodfellas Wood Oven Pizza

4 Upper Oakville Shopping Centre

Shoppers Drug Mart Beer Store The Oakville Pump & Patio **SmartCentres Oakville** 

Walmart
Canadian Tire
Real Canadian Superstore
Pet Valu

**6** RioCentre

Food Basics barBurrito
Dollarama The Stout Monk
Fortinos Shawarma X
Popeye's

Amenities within 5 km

323
RESTAURANTS

**213**RETAIL

**7**HOTELS

15 FITNESS CENTRES 33 BANKS

GAS STATIONS

minutes 2.2 km to QEW

minutes
2.2 km to
Highway 403

minutes 3.4 km to Bronte GO

minutes 9.6 km to Oakville GO minutes 9.8 km to **Highway 407** 

minutes
23.8 km to
Mississauga City Centre

minutes
41.5 km to
Downtown Toronto

minutes
38.8 km to
Pearson International Airport



### **BUILDING FEATURES**

### **Exterior Walls**

Structural steel frame with steel stud or concrete block infill and pre-cast panel finish. Windows and doors as per existing elevations.

### **Demising/Common Walls**

**Warehous Units:** Demising/Common walls to be concrete block or drywall to underside of the roof deck.

Office Units: Demising/Common walls to be metal framing and drywall. Corridor walls provided to separate the unit from the common area shall be unpainted on the units' side and constructed as a fire-rated gypsum board on metal stud framing.

### **Ceiling Heights**

Warehouse Units: Clear dimension to underside of structural steel deck is 20 feet, to underside of steel joist is 18 feet.

Office Units: Clear dimension from the ground floor to underside of structural steel deck is 12 feet, to underside of ceiling is 9 feet, The clear dimension from the second floor to underside of structural steel deck is 13 feet, to underside of ceiling is 9 feet.

### **Floors**

**Warehouse Units:** Ground floor – exposed concrete slab on grade.

Office Units: Exposed concrete slab on grade.

### **HVAC**

Warehouse Units: Each unit to receive rooftop unit providing cooling and gas heating to accommodate up to 20% of the office area. For any Warehouse units with a garage door, one (1) natural gas fired unit heater to be included. Distribution ducting for the rooftop unit to be completed by the Purchaser.

**Office Units:** Each unit to receive stub connection to central A/C system.

Flex Office Units: Each unit to receive rooftop unit providing cooling and gas heating base on up to 400 square feet per ton of cooling. Distribution ducting for rooftop unit to be completed by the Purchaser.

### Hydro

Warehouse Units: Each unit to receive the following: 60A, 600V main disconnect and a 30kVA transformer with a 120/208V electrical panel.

### Plumbing

Warehouse Units: Each unit shall include a cut-out with standard sanitary service connection (Typical Y-Connection), domestic waterline rough-in and plumbing vent in the warehouse portion in a location at the Vendor's discretion. All above-ground plumbing, drainage, fixtures and finishing to be completed by the Purchaser.

Office Units: Where applicable, the unit will include a 3" diameter plumbing vent going through the roof, for future plumbing connection to be completed by the Purchaser. All required rough-ins, waterlines, fixtures and finishing to be completed by the Purchaser.

### **FAQS**

### What is the annual condo fee?

Office \$8.30 psf (est.) Industrial \$4.50 psf (est.)

### What are the annual real estate taxes?

Office \$4.28 psf (est.)
Industrial \$3.50 psf (est.)

### What is the warranty period?

General warranty for one year. Specific extended warranties available upon request.

### What signage opportunities are available?

Exterior building signage available

### Estimated condo registration date? Q3 2024

### Estimated completion date for owner occupancy?

Q4 2023 to Q1 2024

### What is the deposit structure

- 5% on signing
- 5% within 30 days
- 10% within 60 days

### Who is the property manager?

Connium PM

## Office & Industrial Condos For Sale

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Oakville, ON

### Get more information

Jeff Flemington, CCIM, SIOR, LEED AP

Broker, Principal 905 283 2336 jeff.flemington@avisonyoung.com

### **Harrison Livermore**

Sales Representative, Principal 905 283 2387 harrison.livermore@avisonyoung.com

### **Chris Daly**

Sales Representative, Associate 905 283 2590 chris.daly@avisonyoung.com

### Jonathan Yuan

Sales Representative, Principal 416 673 4037 jonathan.yuan@avisonyoung.com

**Avison Young Commercial Real Estate Services, LP, Brokerage** 77 City Centre Drive, Suite 301, Mississauga, Ontario L5B 1M5 **Office** 905 712 2100 **Fax** 905 712 2937 **avisonyoung.ca** 

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