

## **NORTON COMMONS COMMERCIAL VILLAGE FEES INFORMATION**

Pursuant to the Norton Commons Commercial Village Association Declaration of Charter, Easements, Covenants and Restrictions of record (“Commercial Village Declaration”), all commercial entities and operators in Norton Commons acknowledge and agree to pay the Norton Commons Commercial Village fees as described in the Commercial Village Declaration, as explained below.

The Commercial Village Association fees are currently invoiced as follows:

- Commercial Square Footage Assessment: \$.07 per square foot per month.
  - Billed quarterly.
- Gross Sales Percentage Assessment (a/k/a Retail Sales Fee): 0.25% of taxable retail sales fee. To be paid by businesses with taxable sales only.
  - Billed quarterly for previous quarter. Submission of a copy of the business’s state sales tax returns or other documentation is required to support the calculation.

All commercial entities and operators in Norton Commons acknowledge that the foregoing fees are subject to being raised pursuant to the terms of the Commercial Village Declaration and also agree to abide by the decision of the Commercial Village Association Board to raise such fees as long as the Board deems an increase in fees appropriate and the increase is effectuated pursuant to the terms of the Commercial Village Declaration.

Additional information about the Norton Commons Commercial Village fees:

- Approximate due dates for quarterly payment are:
  - 1<sup>st</sup> quarter payment due March 30<sup>th</sup>
  - 2<sup>nd</sup> quarter payment due June 30th
  - 3<sup>rd</sup> quarter payment due September 30th
  - 4<sup>th</sup> quarter payment due December 31st
- If you have not received your invoices, contact Sarah Pritts at [spritts@nortoncommons.com](mailto:spritts@nortoncommons.com) or 425-3900;
- Please ensure that you receive your invoice as you are responsible for timely payment.

If you would like your invoice mailed to an address **other than your Norton Commons address**, email [spritts@nortoncommons.com](mailto:spritts@nortoncommons.com) or send written instruction with the alternate address to:

Norton Commons Commercial Village Association  
9418 Norton Commons Boulevard Suite 300  
Prospect, KY 40059

Seen and acknowledged by:

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Duly Authorized Representative of Business