Warehouse NNN Sale Leaseback



1525 Magoffin Ave, El Paso, TX 79901



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Property Details

Price: \$1,390,500

• 18,540 Square Feet Warehouse with Rail Spur Access

Close Proximity to I-10 and Downtown El Paso

Great Sale Leaseback NNN Opportunity

2024 Taxes: \$7255.10

View the full listing here: https://www.loopnet.com/Listing/1525-Magoffin-Ave-El-Paso-TX/33364274/

Price: \$1,390,500
Property Type: Industrial
Property Subtype: Warehouse

Building Class: C

Sale Type: Investment

Cap Rate: 6.04% Lot Size: 0.49 AC

Rentable Building 18,540 SF

Area

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Area

Sale Conditions: Sale Leaseback

No. Stories: 1

Year Built: 1950 Tenancy: Single

Parking Ratio: 0/1,000 SF

Clear Ceiling Height: 16 FT

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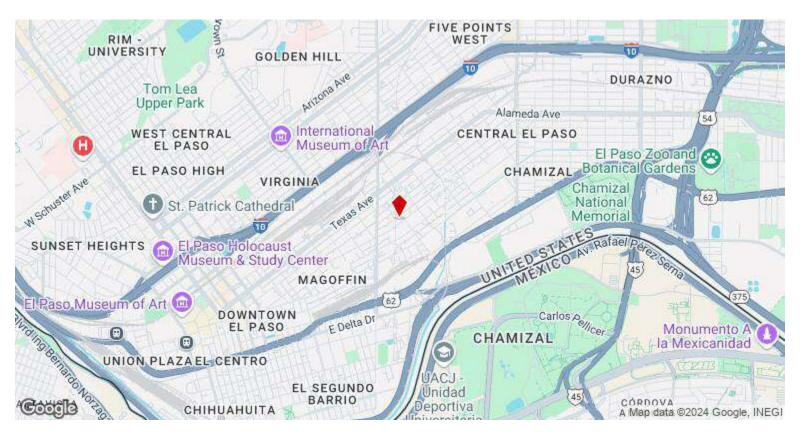
Major Tenant Information

Tenant SF Occupied Lease Expired

Marivani LLC 18,540

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Location



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Property Photos

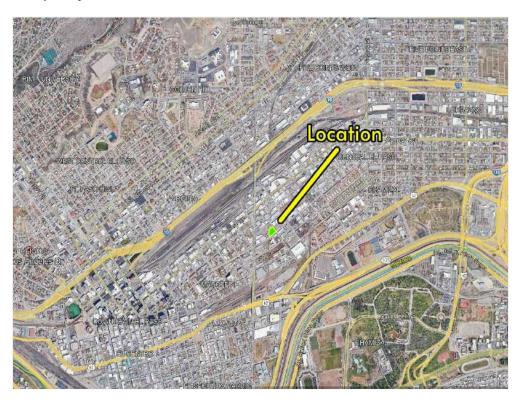


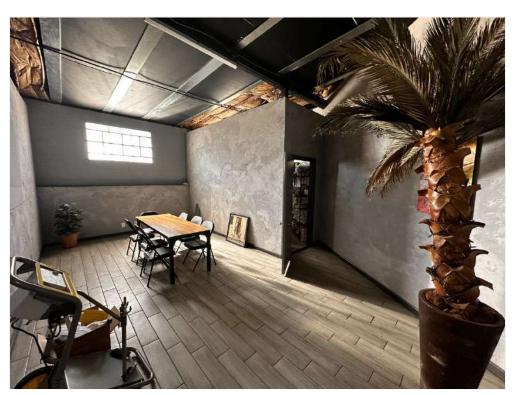


aerial highlight 1525 magoffin 2

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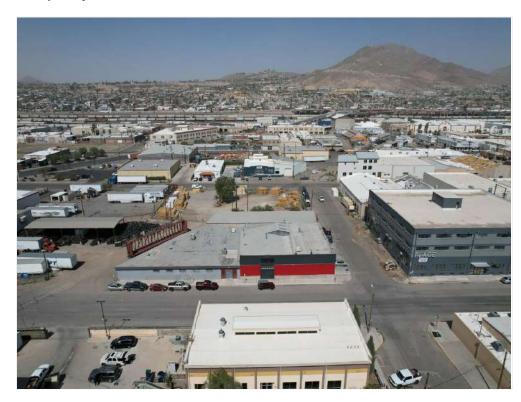




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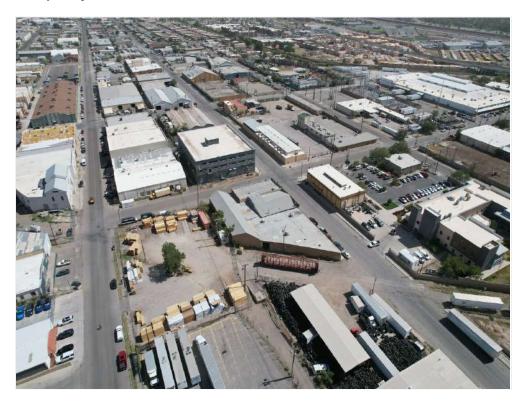


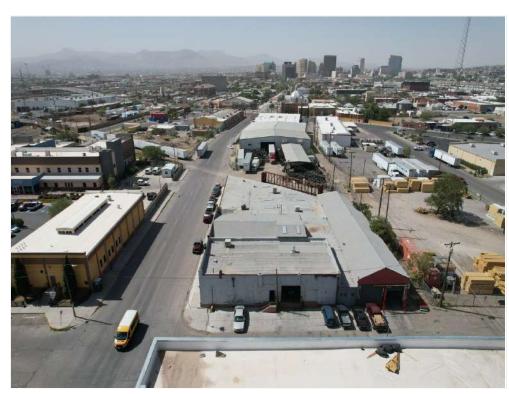


Aerial 1.b

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Aerial 1.a Aerial 1.c

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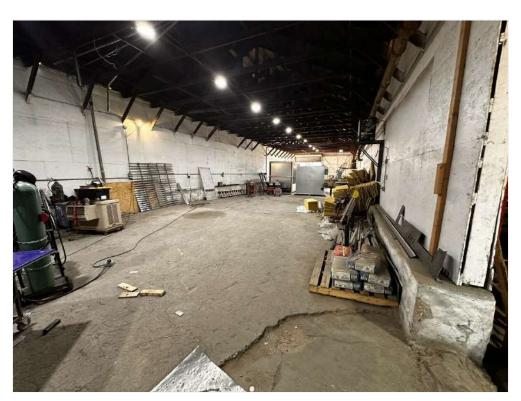




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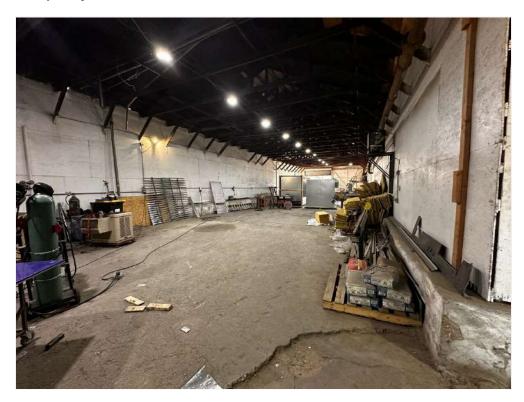
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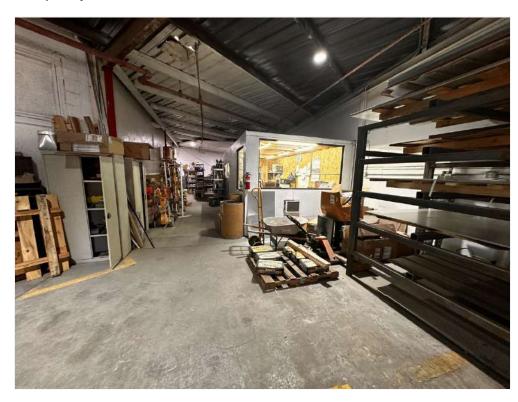
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IMG_0078

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Owner operated manufacturing company with established sales and no signs of slowing down! This is an excellent NNN investment opportunity with a great asset established in the heart of the manufacturing district in Central El Paso. Property features over 18,000 SF of building area, with one dock high door and two drive-in doors. Property has rail spur access and has been recently renovated as of 2021. Seller is willing to sign a 5-year leaseback with an additional option of 5 years with rent starting at \$7,000.00 per month NNN.

