

# 501 Lake Ave, Elyria, OH 44035

MLS#: **5152708**

Status: **Active**

Recent: **01/05/2026 : Price Decrease : \$174,000->\$164,000**

Prop Type: **Commercial Sale**

Sub Type: **Retail**

List Price: **\$164,000** 

DOM/CDOM: **124/124**



List Dt Rec: **09/04/2025**

Lot #:

Unit:

County: **Lorain**

List Date: **09/04/2025**

Contg Dt:

Pend Dt:

Off Mkt Dt:

Close Dt:

Exp Dt: **03/04/2026**

Parcel ID: **TX 06-24-062-101-003**

Twp: **Elyria**

Subdiv: **Nichols**

School Dist: **Elyria CSD - 4706**

Yr Built: **1960/Public Records**

SqFt Total: **5,288**

\$/SqFt: **\$31.01**

Map:

Directions: **West off Lorain Blvd**

## Legal/Taxes

Taxes: **\$3,715**

Tax Year: **2024**

Assessment: **No**

Homestead:

Legal: **NICHOLS 45 X 999.57**

Annual RE Tax:

Zoning: **Retail**

## General Information

Approx Fin SqFt: **5,288**

Office SqFt:

Lot Size (acre): **0.10**

DriveIn Door Max Hgt:

Residential SqFt:

Lot Size Source: **Realist**

Drive In Door Min Hgt:

Warehouse SqFt:

Lot Size Front: **45**

# Dock Doors:

Retail SqFt:

Lot Size Depth: **1,000**

Dock Door Max Hgt:

## Features

Heating: **Gas**

Cooling:

Remarks:

**Former bakery catering service still currently running out of building, can be divided up to have two storefronts or one large business out of building. A lot of catering and ovens will go with the building.**

## Agent/Broker Info

List Agent: [Roger L Nair \(2011001849\)](#) 

List Office: [Home Equity Realty Group \(20422\)](#) 

Contact #: **330-350-0016**

Office Phone: **330-952-2244**

LA Email: [rnaairair55@gmail.com](mailto:rnaairair55@gmail.com)

Office Fax:

LA License #: **OH SAL.2011001849**

Brokerage Lic: **2022002672**

Attrib Cnt: [rnaairair55@gmail.com](mailto:rnaairair55@gmail.com), **330-350-0016**

Waived Agt: **No**

## Showing

Showing Contact: **330-350-0016** Type: **Listing Agent**

Showing Rqmts: **Call Listing Agent, Text Listing Agent**

Show Address to Client: **Yes**

## Distribution

Internet Listing Y/N: **Yes - No AVM**

Internet Address Y/N: **Yes**

Internet Consumer Comm Y/N: **No**

## Listing/Contract Info

Owner Name:

Owner Phone:

Owner Agent: **No** Warranty:

Listing Agreement: **Exclusive Right To Sell**

Listing Service: **Full Service**

Listing Contract Date: **09/04/2025**

Expiration Date: **03/04/2026**

Purchase Contract Date:

Possession: **Time of Transfer**

Orig List Price: **\$184,000**

Special Listing Conditions: **Standard**

Online Bidding: **No**

Prepared By: Roger L. Nair

Information is Believed To Be Accurate But Not Guaranteed

Date Printed: 01/06/2026 02:25 PM

Listing information is derived from various sources, including public records, which may not be accurate. Consumers should rely upon their own investigation and inspections.

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[501 Lake Ave , Elyria, OH 44035](#)

**Retail SqFt: 0 Bsmt: Yr: 1960 Acres: 0.10 \$164,000**



Entrance to property featuring a shingled roof



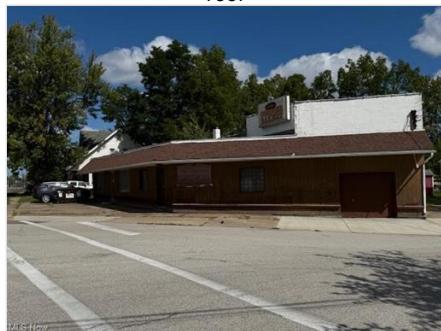
View of side of property featuring a shingled roof



Other



View of road featuring traffic signs



Other



Office space with dark floors and a paneled ceiling



View of below grade area



View of below grade area



Storage area featuring a heating unit



View of misc room



View of home's exterior



View of side of home featuring a yard and concrete block siding



Other

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