

501 Lake Ave, Elyria, OH 44035

MLS#: **5152708**Prop Type: **Commercial Sale**Status: **Active**Sub Type: **Retail**Recent: **01/05/2026 : Price Decrease : \$174,000->\$164,000**List Price: **\$164,000** ↓DOM/CDOM: **124/124**List Dt Rec: **09/04/2025**

Lot #:

Unit:

County: **Lorain**List Date: **09/04/2025**

Contg Dt:

Pend Dt:

Off Mkt Dt:

Close Dt:

Exp Dt: **03/04/2026**Parcel ID: **TX 06-24-062-101-003**Twp: **Elyria**Subdiv: **Nichols**School Dist: **Elyria CSD - 4706**Yr Built: **1960/Public Records**SqFt Total: **5,288**\$/SqFt: **\$31.01**

Map:

Directions: **West off Lorain Blvd**

Legal/Taxes

Taxes: **\$3,715** Tax Year: **2024**Assessment: **No**

Homestead:

Legal: **NICHOLS 45 X 999.57**

Annual RE Tax:

Zoning: **Retail**

General Information

Approx Fin SqFt: **5,288**

Office SqFt:

Lot Size (acre): **0.10**

DriveIn Door Max Hgt:

Residential SqFt:

Lot Size Source: **Realist**

Drive In Door Min Hgt:

Warehouse SqFt:

Lot Size Front: **45**

Dock Doors:

Retail SqFt:

Lot Size Depth: **1,000**

Dock Door Max Hgt:

Features

Heating: **Gas**

Cooling:

Remarks:

Former bakery catering service still currently running out of building, can be divided up to have two storefronts or one large business out of building. Alot of catering and ovens will go with the building.

Agent/Broker Info

List Agent: **Roger L Nair (2011001849)** List Office: **Home Equity Realty Group (20422)** Contact #: **330-350-0016**Office Phone: **330-952-2244**LA Email: **rnairair55@gmail.com**

Office Fax:

LA License #: **OH SAL.2011001849**Brokerage Lic: **2022002672**Attrib Cnt: **rnairair55@gmail.com, 330-350-0016**Waived Agt: **No**

Showing

Showing Contact: **330-350-0016**Type: **Listing Agent**Showing Rqmts: **Call Listing Agent, Text Listing Agent**Show Address to Client: **Yes**

Distribution

Internet Listing Y/N: **Yes - No AVM**Internet Address Y/N: **Yes**Internet Consumer Comm Y/N: **No**

Listing/Contract Info

Owner Name:

Owner Phone:

Owner Agent: **No** Warranty:Listing Agreement: **Exclusive Right To Sell**Listing Service: **Full Service**Listing Contract Date: **09/04/2025**Expiration Date: **03/04/2026**

Purchase Contract Date:

Possession: **Time of Transfer**Orig List Price: **\$184,000**Special Listing Conditions: **Standard**Online Bidding: **No**

Prepared By: Roger L. Nair

Information is Believed To Be Accurate But Not Guaranteed

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Listing information is derived from various sources, including public records, which may not be accurate. Consumers should rely upon their own investigation and inspections.

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[501 Lake Ave , Elyria, OH 44035](#)**Retail** SqFt: **0** Bsmt: Yr: **1960** Acres: **0.10** **\$164,000**



Entrance to property featuring a shingled roof



View of side of property featuring a shingled roof



Other



View of road featuring traffic signs



Other



Office space with dark floors and a paneled ceiling



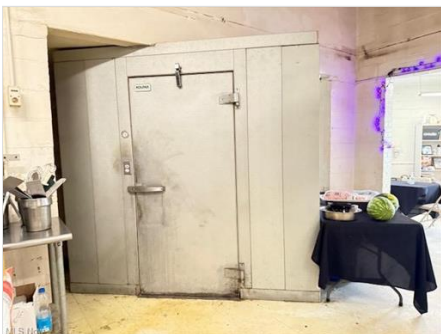
View of below grade area



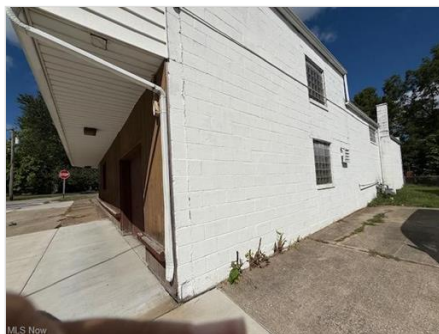
View of below grade area



Storage area featuring a heating unit



View of misc room



View of home's exterior



View of side of home featuring a yard and concrete block siding



Other

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