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# Chelsea Multifamily Development Opportunity

717-721 Broadway & 10-24 Spencer Ave, Chelsea, MA 02150

Exclusively Represented By:

**Kimberly Reagan**

Director Commercial Division  
603 845 2286  
kim.reagan@verani.com

**Jim Coleman**

Commercial Advisor  
603 845 2500  
jim.coleman@verani.com

**Giovanni Verani**

President  
603 434 2376  
giovanni.verani@verani.com

SALE PROPOSAL

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**Kimberly Reagan**  
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jim.coleman@verani.com

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603 434 2376  
giovanni.verani@verani.com

**Berkshire Hathaway HomeServices  
Verani Realty**  
1 Verani Way  
Londonderry, NH 03053  
603.434.2377  
[View Website](#)

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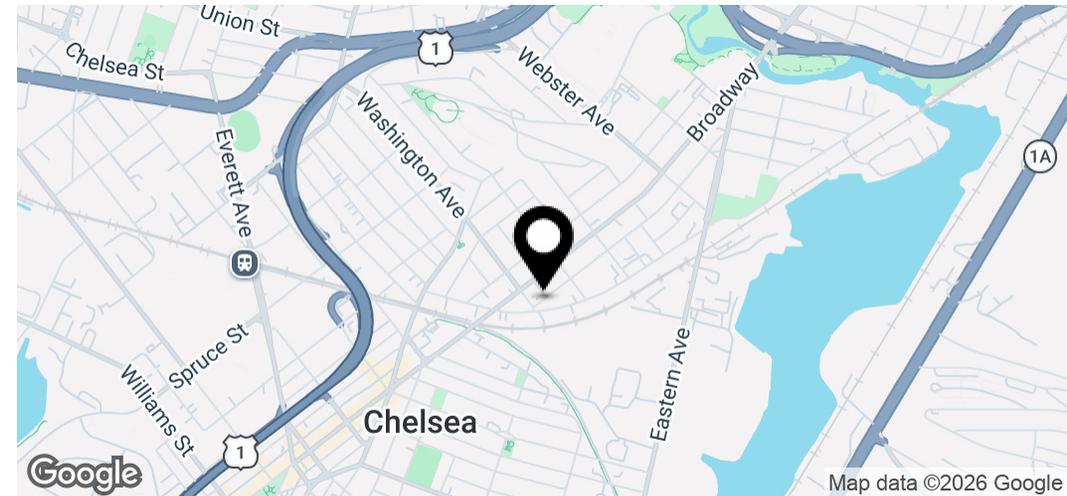
# Property Information

## Section 1

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# Executive Summary

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## Offering Summary

Price	Undisclosed
# of Parcels	6
Lot Size	30,218 SF
Access	Broadway and Spencer Ave
Zoning	R-3
Utilities - Electricity	Multifamily Development
Best Use	Multifamily / Mixed Use Redevelopment

## Property Overview

Explore this rare opportunity for your next development project! Located in Chelsea, Massachusetts at 717-721 Broadway and 10-24 Spencer Avenue this 30,218 SF R-3 zoned assemblage offers an opportunity to control a sizable, contiguous development site in one of Greater Boston's most active residential submarkets. This site spans from Broadway to Spencer Avenue, offering dual frontage and access, which enables exceptional flexibility in site planning, massing, traffic flow, and phased multifamily development. R-3 zoning permits higher-density residential use, making the site well-suited for market-rate, mixed-income, or affordable housing. Its strategic location offers walkable access to Boston Silverline Public Transit, neighborhood amenities, and direct connectivity to downtown Boston, Logan Airport, and major employment centers across the region.

As a bedroom community of Boston, the city of Chelsea understands the need for housing and is a developer friendly environment.

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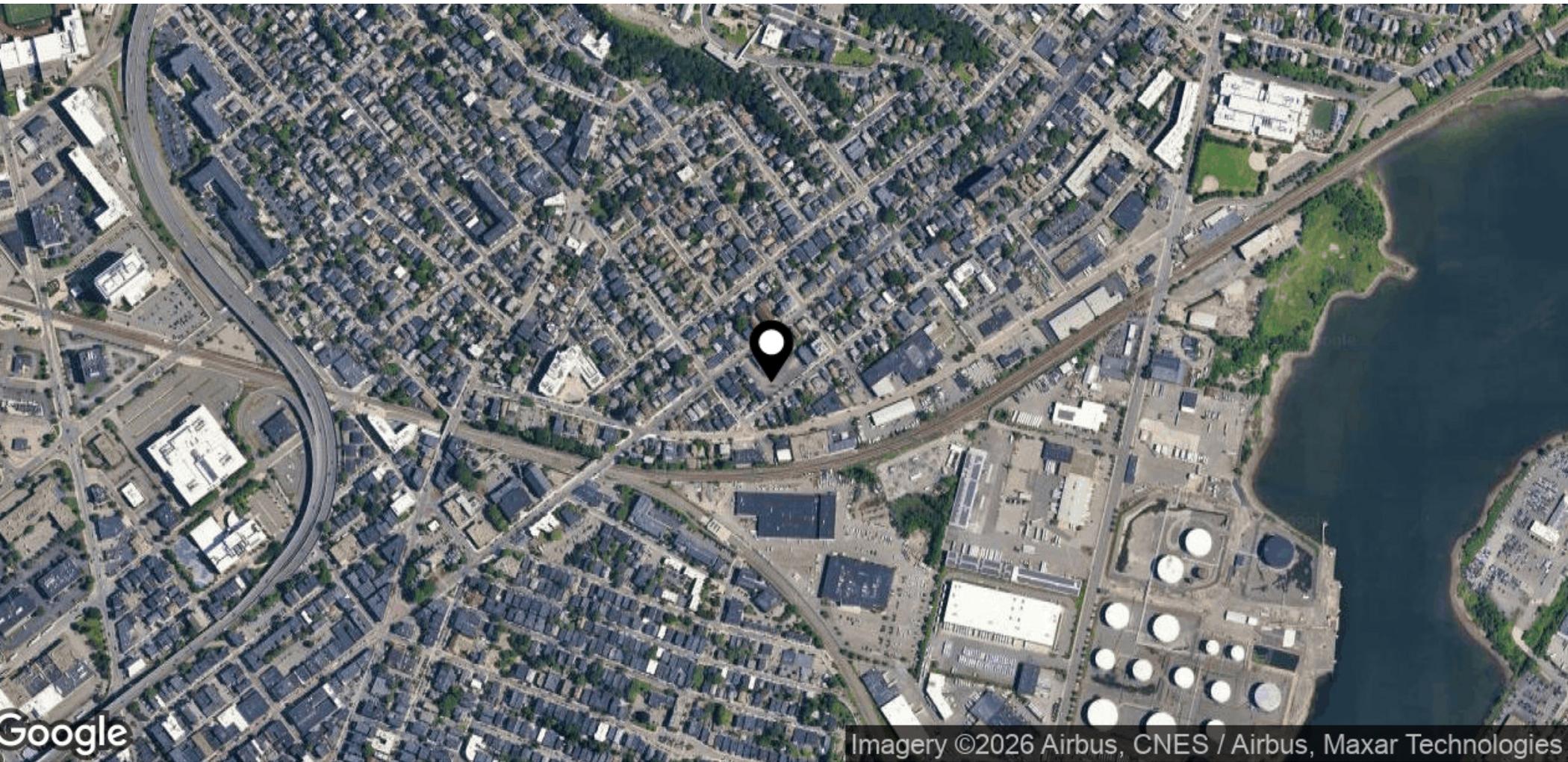
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# Location Information

## Section 2

# Aerial Map

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**Kimberly Reagan**  
Director Commercial Division  
603 845 2286  
kim.reagan@verani.com

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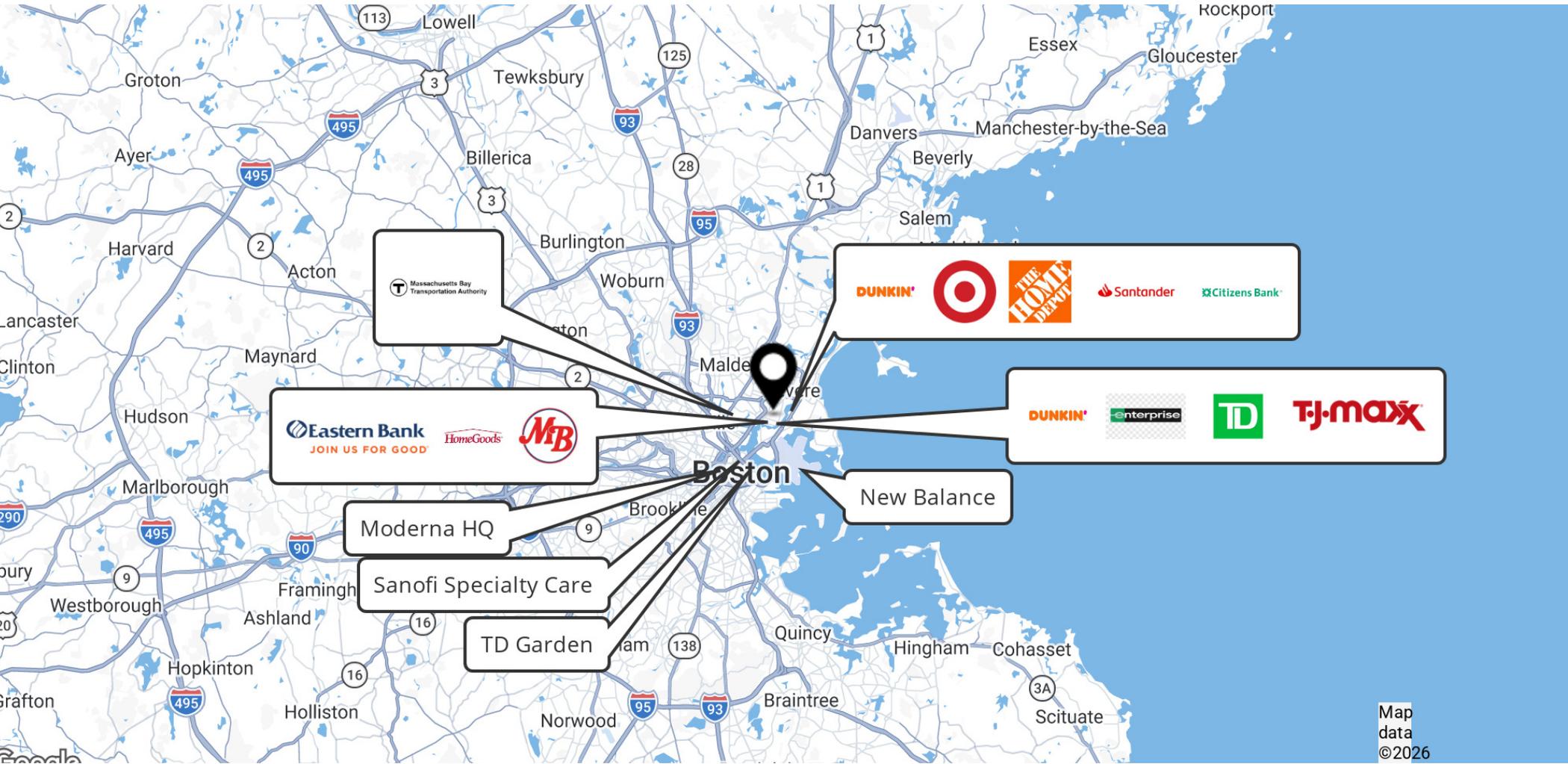
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Verani Realty**  
1 Verani Way  
Londonderry, NH 03053  
603.434.2377  
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# Location Map

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**Kimberly Reagan**  
 Director Commercial Division  
 603 845 2286  
 kim.reagan@verani.com

**Jim Coleman**  
 Commercial Advisor  
 603 845 2500  
 jim.coleman@verani.com

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**Berkshire Hathaway HomeServices**  
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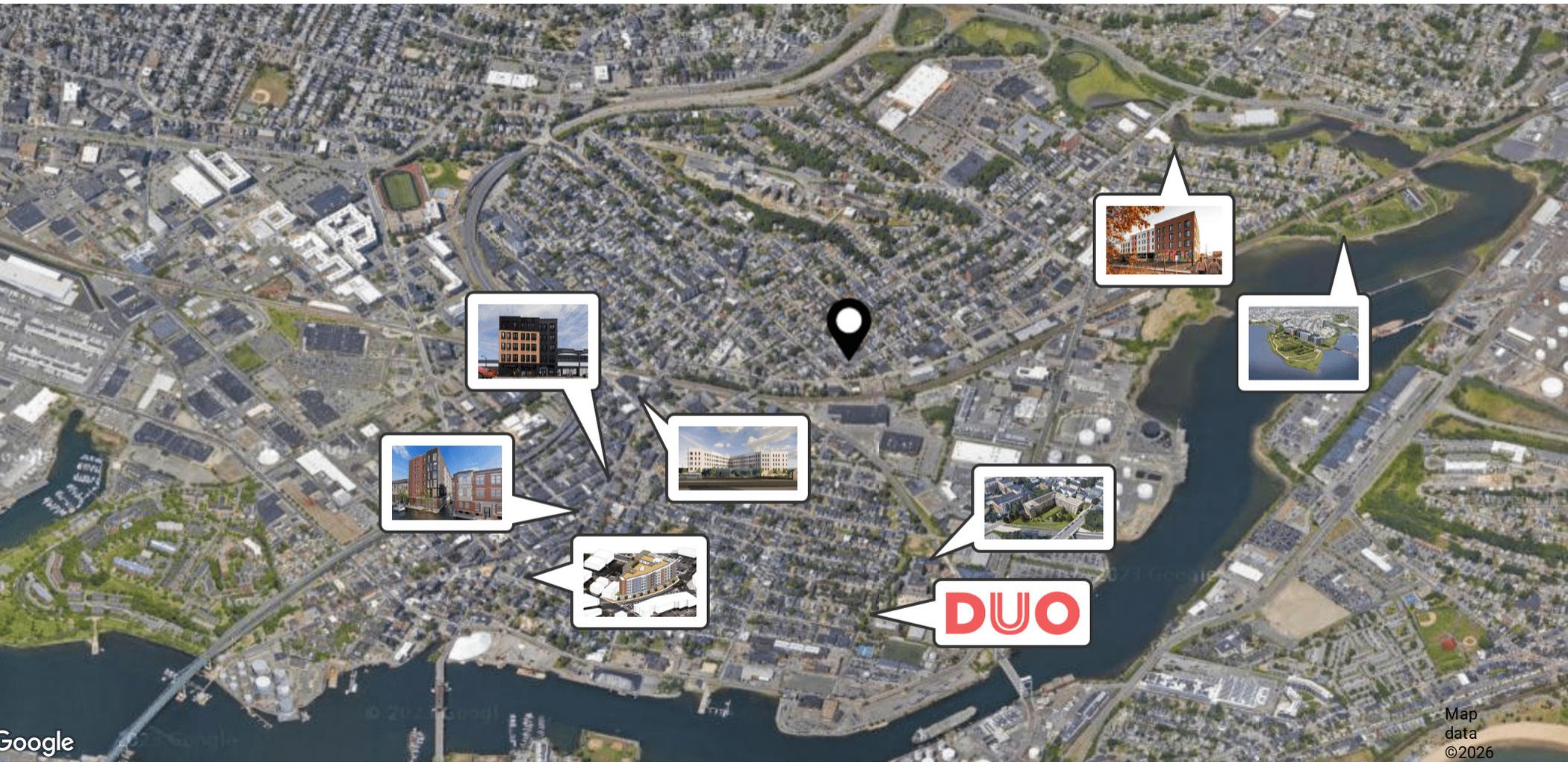
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# Multifamily & Mixed Use Development Sites Nearby

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Google

Map data ©2026

**Kimberly Reagan**  
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603 845 2286  
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# Demographics

## Section 3

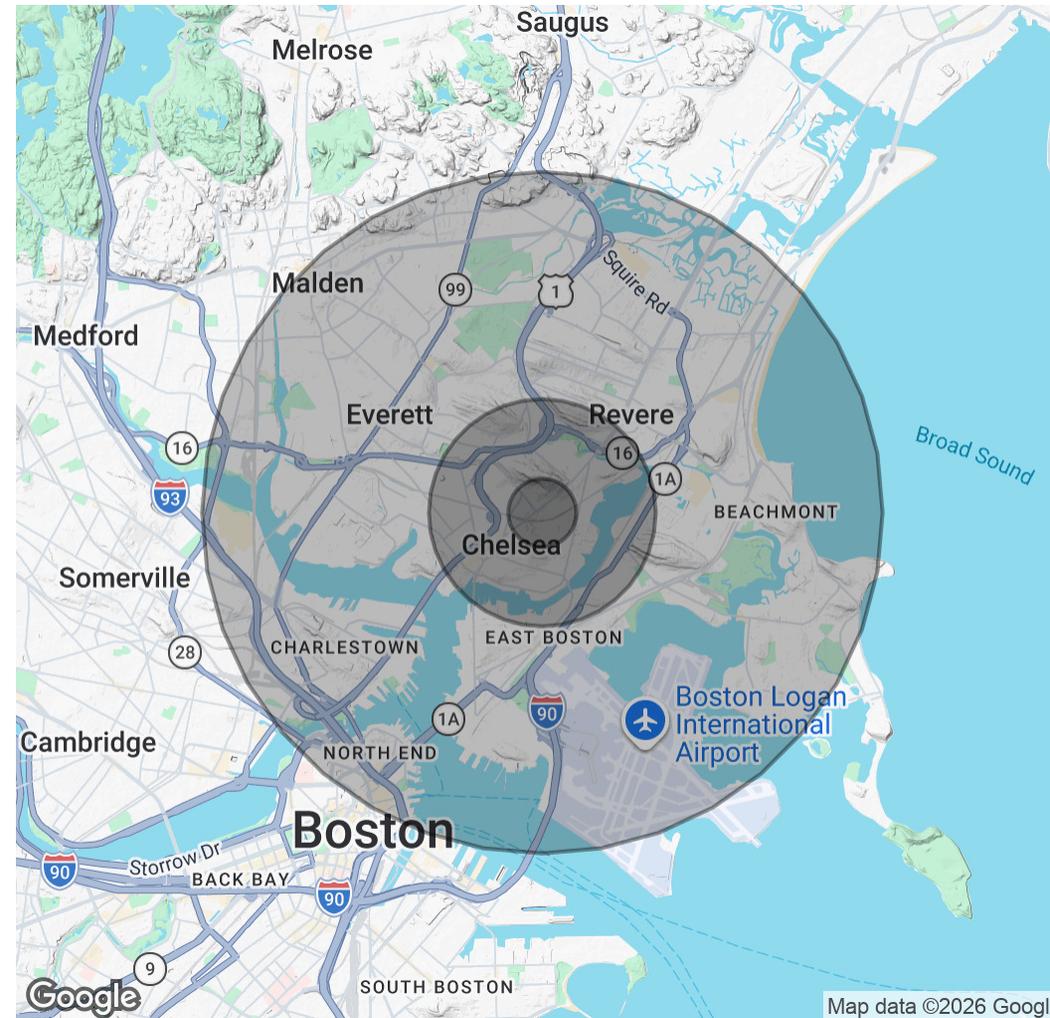
# Demographics Map & Report

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Population	0.3 Miles	1 Mile	3 Miles
Total Population	7,263	47,611	286,697
Average Age	33.3	35.4	37.1
Average Age (Male)	33.9	35.3	36.3
Average Age (Female)	31.9	35.9	37.8

Households & Income	0.3 Miles	1 Mile	3 Miles
Total Households	2,565	15,988	113,187
# of Persons per HH	2.8	3	2.5
Average HH Income	\$77,731	\$96,014	\$124,736
Average House Value	\$426,621	\$524,318	\$683,886

2023 American Community Survey (ACS)



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# Meet The Team

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Kimberly Reagan

Director Commercial Division

**Direct:** 603.845.2286 **Cell:** 603.418.5503  
kim.reagan@verani.com



Jim Coleman

Commercial Advisor

**Direct:** 603.845.2500 **Cell:** 978.337.8809  
jim.coleman@verani.com

MA #9574862 // NH #067557 VT #081.0134322 ME #BR928874



Giovanni Verani

President

**Direct:** 603.434.2376 **Cell:** 603.490.7017  
giovanni.verani@verani.com

Kimberly Reagan  
Director Commercial Division  
603 845 2286  
kim.reagan@verani.com

Jim Coleman  
Commercial Advisor  
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jim.coleman@verani.com

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