

200 E Palatine Rd



Arlington Heights, IL 60004 - Schaumburg Area Submarket

Fully Leased Building

7,247 SF Retail Auto Repair Building

Building

Type	3 Star Retail Auto Repair		
GLA	7,247 SF	Tenancy	Single
Stories	1	Owner Occup	No
Typical Floor	7,247 SF		
Docks	None		
Construction	Wood Frame		
CoStar Est. Rent	\$17 - 20/nnn (Retail)		
Parking	50 free Surface Spaces are available; Ratio of 6.90/1,000 SF		
Frontage	292' on Arlington Heights Rd, 250' on Palatine Rd		
Taxes	\$8.23/SF (2016)		
Walk Score®	Very Walkable (71)		
Transit Score®	Minimal Transit (0)		

Land

Land Acres	1.42 AC	Land SF	62,014 SF
Bldg FAR	0.12		
Parcel	03-17-303-003-0000		

Public Transportation

Commuter Rail

Drive Distance

Arlington Heights Station Commuter Rail (Union Pacific...)	8 min	2.6 mi
Arlington Park Station Commuter Rail (Union Pacific...)	8 min	4.0 mi

Airport

Drive Distance

Chicago O'Hare International Airport	24 min	18.9 mi
Chicago Midway International Airport	51 min	39.4 mi

Location

Zip	60004
Submarket	Schaumburg Area
Submarket Cluster	Northwest
Market	Chicago
County	Cook
State	Illinois
CBSA	Chicago-Naperville-Elgin, IL-IN-WI
DMA	Chicago, IL-IN

Market Conditions

<u>Vacancy Rates</u>		Current	YOY Change
Current Building		0.0%	↔ 0.0%
Submarket 2-4 Star		8.0%	↓ -1.0%
Market Overall		5.9%	↓ -0.4%
<u>Same Store Asking Rent Per SF</u>			
Submarket 2-4 Star		\$17.86	↑ 1.0%
Market Overall		\$18.94	↑ 1.1%
<u>Submarket Leasing Activity</u>			
12 Mo. Leased SF		560,375	↓ 4.8%
Months on Market		15.3	↓ 8.1 mo
<u>Submarket Sales Activity</u>		Current	Prev Year
12 Mo. Sales Volume (Mil.)		\$188.3	\$150.2
12 Mo. Price Per SF		\$221	\$219

Property Contacts

True Owner	Balek Ladislav
Recorded Owner	Balek Ladislav

Demographics

	1 Mi	3 Mi
Population	13,968	131,956
Households	5,305	52,051
Average Age	42.20	40.80
Median HH Income	\$96,546	\$84,579
Daytime Employees	7,342	62,787
Population Growth '18-'23	↓ 1.1%	↓ 0.6%
Household Growth '18-'23	↓ 1.2%	↓ 0.7%

Traffic

Collection Street	Cross Street	Traffic Vol	Year	Distance
N Arlington Heigh...	Palatine Rd S	28,800	2017	0.06 mi
N Arlington Heigh...	Palatine Rd N	28,300	2017	0.08 mi
Palatine Rd	N Arlington Heig...	39,000	2017	0.09 mi
Palatine Rd	N Evergreen Av...	45,000	2017	0.12 mi
E Rand Rd	Palatine Rd SE	26,900	2017	0.12 mi

Made with TrafficMetrix® Products

Assessment

2016 Assessment

Improvements	\$9,276	\$1.28/SF
Land	\$212,355	\$3.42/SF
Total Value	\$221,631	\$3.57/SF

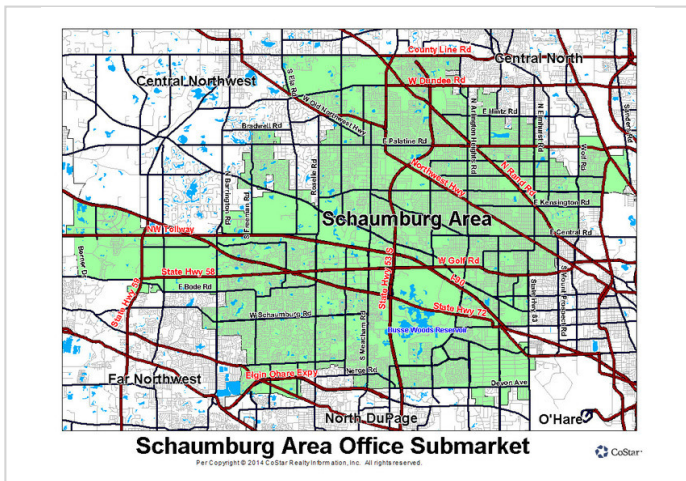
Property ID: 9286536



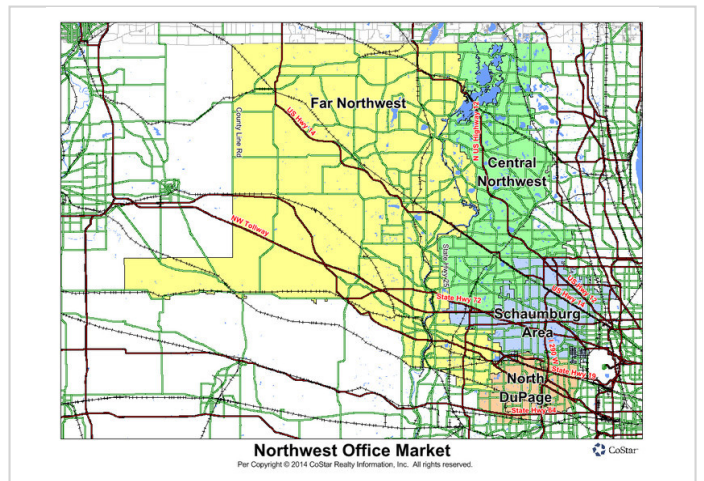
Primary Photo



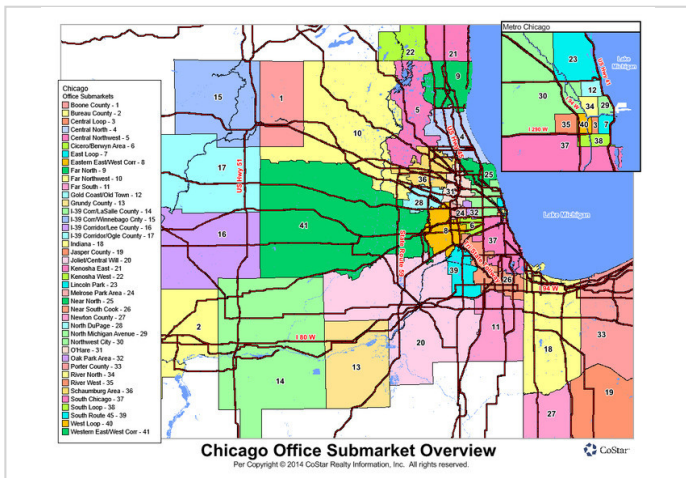
Building Photo



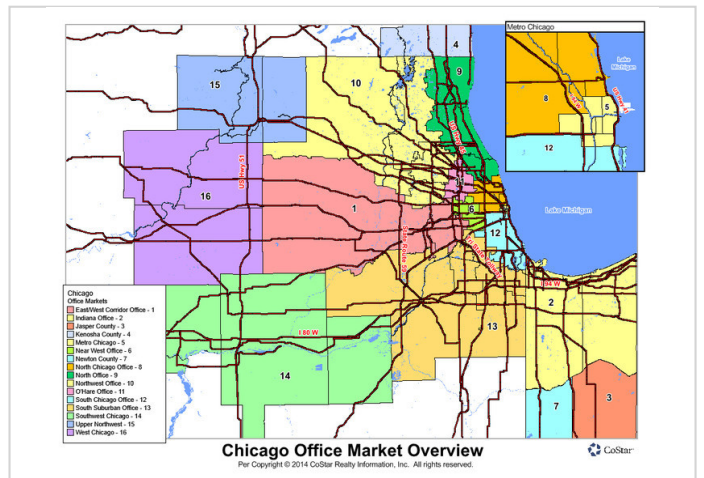
Schaumburg Area Office Submarket Map



Northwest Office Market Map



Chicago Office Submarket Overview Map



Chicago Office Market Overview Map