

# Offering Memorandum

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16 units multifamily - Zoning T-5 Open

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1553 SW 7TH ST  
Miami, FL 33135  
(Little Havana)

**8,500 Sq Ft LOT**



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## ***AREA OVERVIEW – LITTLE HAVANA***

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Fully renovated in 2023 gem in the heart of the vibrant Little Havana neighborhood; This incredible property offers a unique blend of modern interiors and a nostalgic retro façade, capturing the essence of this iconic area.

Situated on an expansive 8,500 sq ft lot with T-5 Open zoning, this property is a rare find. Featuring four spacious 2-bedroom/1-bathroom units and twelve 1-bedroom/1-bathroom units, offering a total of 20 bedrooms and 16 bathrooms. The zoning permits short-term rentals, providing great income potential.

Convenience with just a block away from the buzzing entertainment district on Calle 8 and a short 8-minute drive to I-95, Brickell, Downtown, Coral Gables, and Miami International Airport. The location is unbeatable.

## ***AREA OVERVIEW – LITTLE HAVANA***

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One of the most popular businesses is a bar and live music venue called Ball and Chain. The storied bar has become a main attraction. It originally opened in 1935 and once hosted the likes of Billie Holiday, Count Basie and Chet Baker. The property went through different owners during the following decades until the mid 1990s when the building stood empty. Fuller and his partners acquired the space and reopened it in 2014, after extensive renovations.

Adjacent to the Ball and Chain is an ice cream shop called Azucar, which always seems to have a queue going through the door. Cuban-American owner Suzanne Battle was a banker for 20 years until the Great Recession. Growing up, she and her family would have ice cream every night, so opening an ice cream shop seemed like a no brainer. The world famous Julio Cabrera and long time friend, Chef Michelle Bernstein, team up to bring Cafe La Trova to the heart of Little Havana, where the main goal is to provide one of the most fun, delicious and memorable evenings out in Miami.

# PROPERTY LOCATION

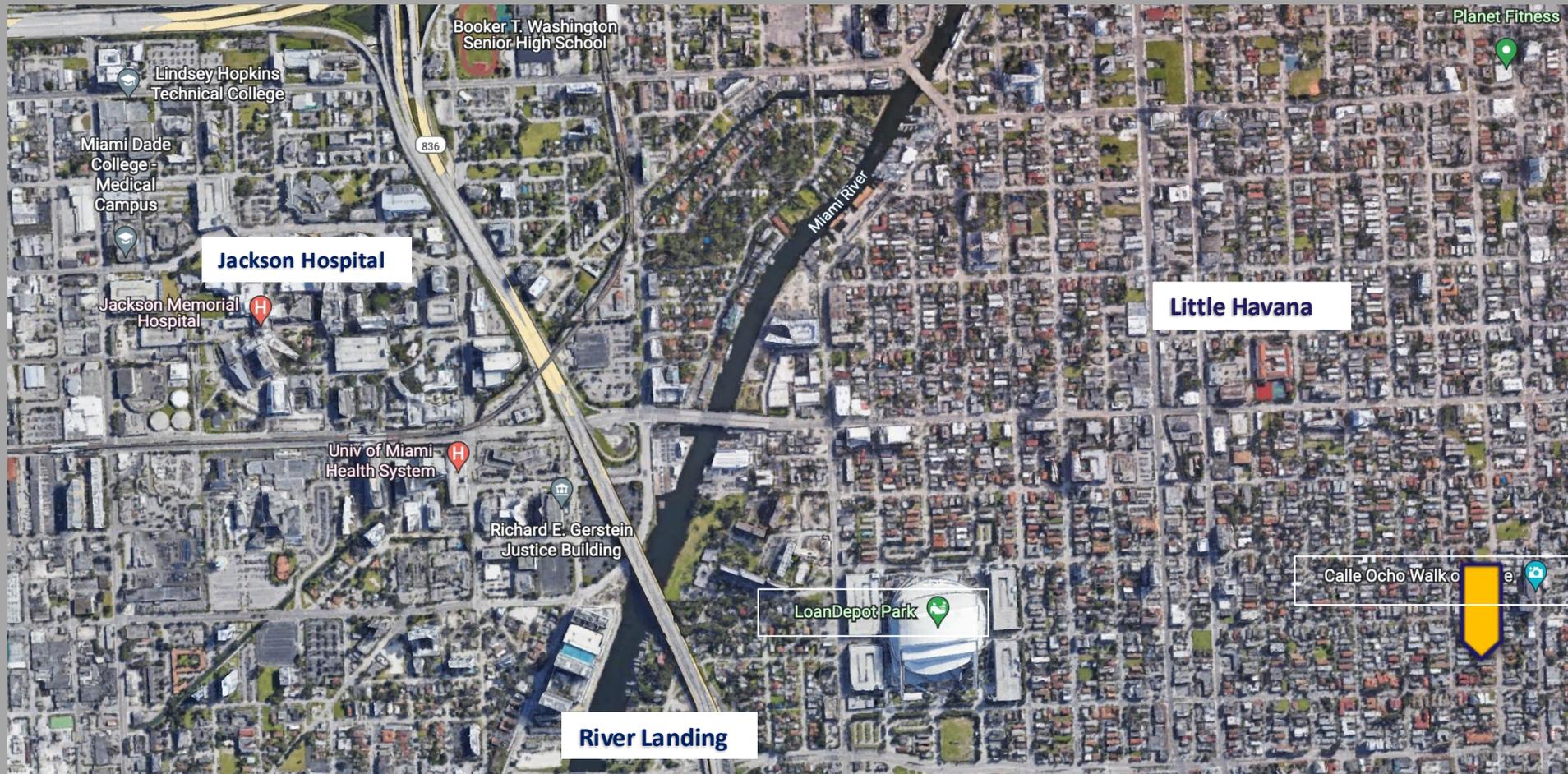
**Downtown**

**Brickell**

**Little Havana**



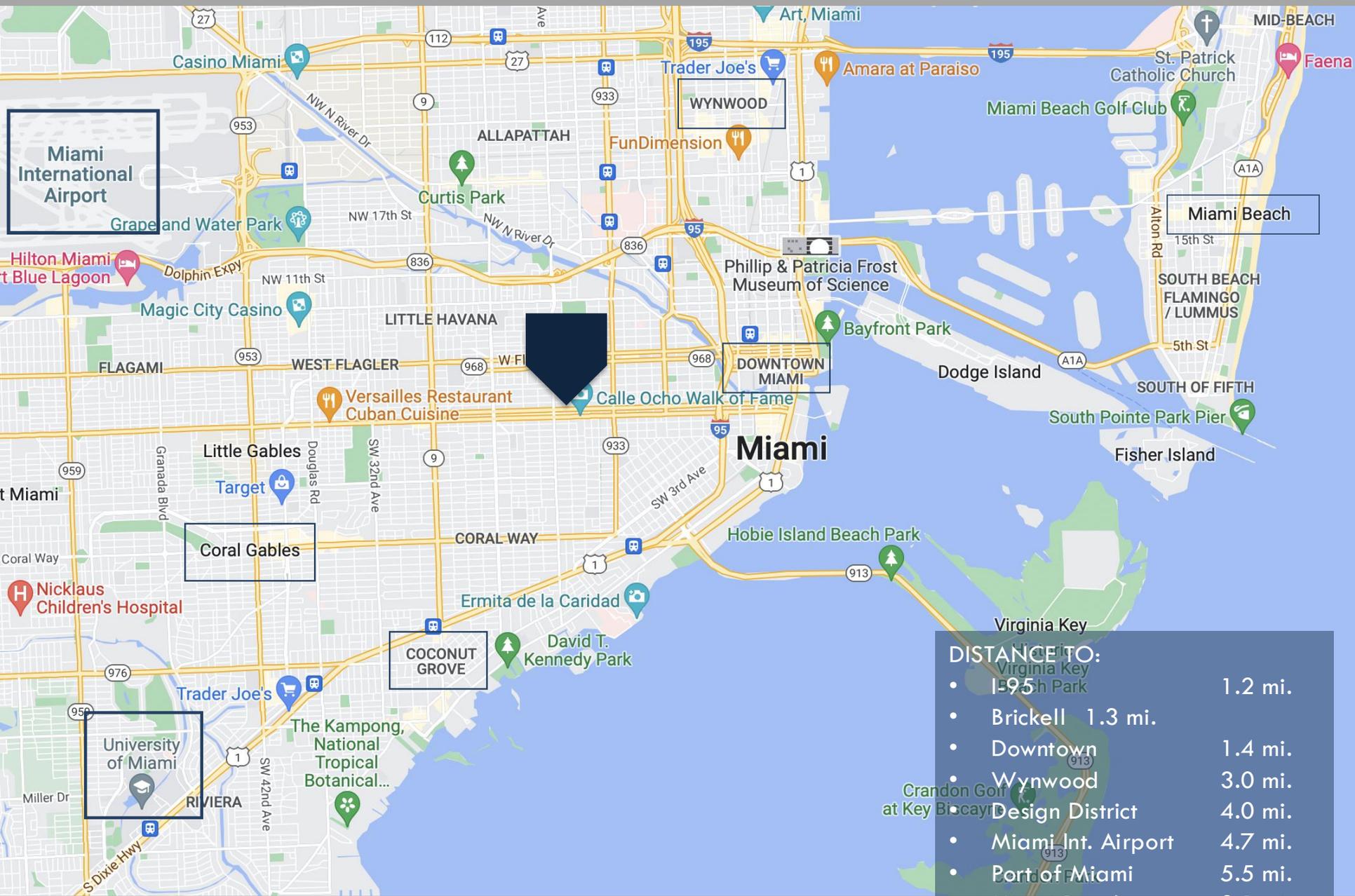
# PROPERTY LOCATION



## ***PROPERTY HIGHLIGHTS***

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- Rare to find 16 unit multifamily in the area.
- Completely reinforce and remodeled with a modern inside and old retro look outside.
- Structural and interior renovations, new impact windows, electrical, plumbing, mechanical, fire system, roof, kitchens, bathrooms and appliances.
- The Property consists of four 2 Bedrooms / 1 Bathrooms units and twelve 1 Bedrooms / 1 Bathroom units for a total of 20 Bedrooms and 16 Bathrooms .
- The Property sits on 8,500 Sq. Ft Lot with T-5 Open zoning.
- Exceptional location, one block from the entertainment area on Calle 8 and 8 minutes away from I95, Brickell, Downtown, Coral Gables, and Miami International Airport.
- Zoning allows short-term rents.



**DISTANCE TO:**

• Virginia Key	1.2 mi.
• Brickell	1.3 mi.
• Downtown	1.4 mi.
• Wynwood	3.0 mi.
• Design District	4.0 mi.
• Miami Int. Airport	4.7 mi.
• Port of Miami	5.5 mi.
• Miami Beach	8.1 mi.

## *PROPERTY INFORMATION*

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ADDRESS	<u>1553 SW 7 ST. MIAMI, FL 33135</u>
TYPE/USE	Multifamily
Total Units	16 Units
Unit Description	Four (2 Bed / 1 Bath) and Twelve (1 Bed / 1 Bath)
Year	2023 (80%) – 1926 (20%)
Building Size	9,747 Sq. Ft.
Lot Size	8,500 Sq. Ft.
Zoning	T-5 Open
Allow per zoning	12.6 Residential or 25.3 Lodging/hotel Units

<b>Asking Price</b>	<b>\$4,600,000</b>
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Price per Sq. Ft.	\$472
Price per Unit.	\$287,500

# *PROPERTY PICTURES*

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*Frigidaire*

COSMO

KEURIG





# *STRUCTURAL & INTERIOR RENOVATION*

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# *STRUCTURAL & INTERIOR RENOVATION*

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# INVESTMENT ANALYSIS

PROJECT 1553 LLC					
1553 SW 7th ST, MIAMI, FL 33135					
RENT ROLL - DEC 2025					
APT #	LAYOUT	RENT	STATUS	START	END
1	2B - 1B	\$ 2,150	RENTED	12/30/24	12/29/25
2	2B - 1B	\$ 2,050	RENTED	9/30/25	9/29/26
3	1B - 1B	\$ 1,650	RENTED	5/9/25	5/8/26
4	1B - 1B	\$ 1,600	RENTED	1/29/25	1/28/26
5	1B - 1B	\$ 1,650	RENTED	11/1/24	10/31/25
6	1B - 1B	\$ 1,650	RENTED	10/4/25	10/3/26
7	1B - 1B	\$ 1,750	RENTED	6/1/25	5/31/26
8	1B - 1B	\$ 1,800	RENTED	9/15/25	9/14/26
9	2B - 1B	\$ 2,050	RENTED	11/1/24	10/31/25
10	2B - 1B	\$ 2,000	RENTED	8/25/25	8/24/26
11	1B - 1B	\$ 1,625	RENTED	10/1/25	9/30/26
12	1B - 1B	\$ 1,650	RENTED	4/1/25	3/31/26
13	1B - 1B	\$ 1,625	RENTED	8/25/25	8/24/26
14	1B - 1B	\$ 1,700	RENTED	10/15/25	10/14/26
15	1B - 1B	\$ 1,750	RENTED	6/17/25	6/16/26
16	1B - 1B	\$ 1,750	RENTED	7/13/25	1/12/26
TOTAL		\$ 28,450			
ANNUAL GROSS INCOME		100%	\$ 341,400		

EXPENSES			
1	Property Tax	13.2%	\$ 44,935
2	Property Insurance	10.3%	\$ 35,000
3	Waste	1.5%	\$ 5,280
4	FPL common areas	1.0%	\$ 3,360
5	Water and Sewer	0.9%	\$ 3,180
6	Fire Alarm	0.3%	\$ 1,080
7	Landscaping	0.3%	\$ 1,020
TOTAL EXPENSES		27.5%	\$ 93,855
NET OPERATING INCOME		72.5%	\$ 247,545
ASKING PRICE / CAP RATE		\$ 4,600,000	5.4%

## CONTACT US

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