

RETAIL PROPERTY // FOR SALE

# 1,607 SF NEWLY REMODELED LOUNGE OR EVENT SPACE

16166 MEYERS ROAD

DETROIT, MI 48235



- Open space with high-end finishes
- Elegant modern lighting and flooring
- Perfect for public or private gatherings
- 25.5 feet wide x 64 feet deep
- Security system in place
- Close to M-10/The Lodge Freeway

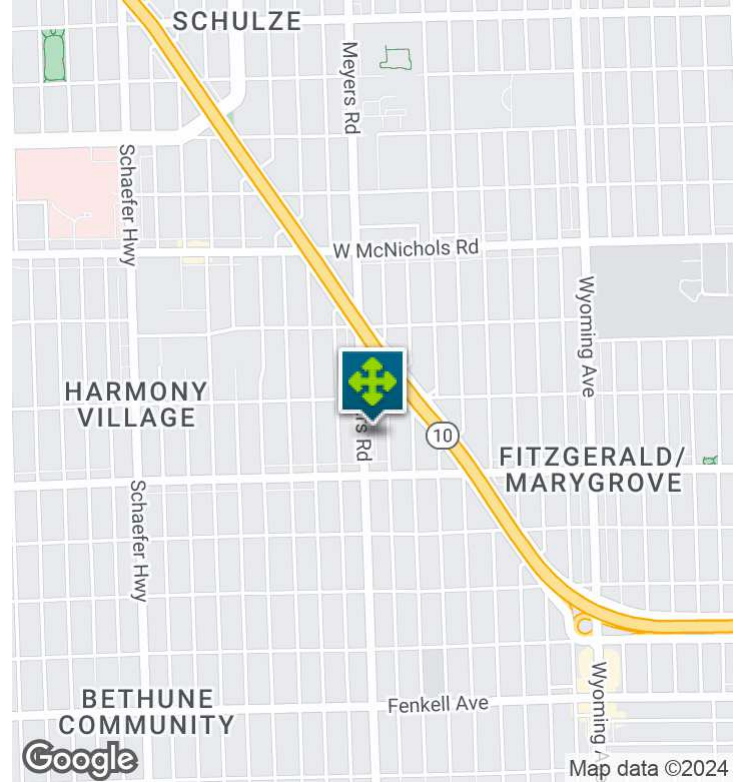


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# EXECUTIVE SUMMARY



<b>Sale Price</b>	<b>\$225,000</b>
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## OFFERING SUMMARY

<b>Building Size:</b>	1,607 SF
<b>Lot Size:</b>	0.05 Acres
<b>Price / SF:</b>	\$140.01
<b>Year Built:</b>	1965
<b>Renovated:</b>	2020
<b>Zoning:</b>	B2 Local Business
<b>Market:</b>	Detroit
<b>Submarket:</b>	Detroit W of Woodward
<b>Traffic Count:</b>	126,917 on the Lodge Fwy

## PROPERTY OVERVIEW

Beautifully remodeled 1,607 SF building ideal for event space, gatherings, social club, or lounge. Wide open space with high-end finishes and elegant lighting and flooring. Secured with cameras and alarms. Street parking. Fenced-in area behind building for additional parking. Building dimensions: 25.5 feet wide by 63 feet deep. B2 Local Business zoning, providing ample potential for a range of retail ventures. Take advantage of this opportunity to make your mark in the Detroit retail market.

## LOCATION OVERVIEW

Centrally located on a main street with immediate access to M-10/The Lodge Freeway. Nestled among retail and emerging redevelopment. Near Marygrove College, DMC Sinai Grace Hospital, and the University of Detroit Mercy. Just minutes from downtown Detroit.

## PROPERTY HIGHLIGHTS

- Open space with high-end finishes
- Elegant modern lighting and flooring
- Perfect for public or private gatherings
- 25.5 feet wide x 64 feet deep

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# PROPERTY DETAILS

Sale Price	\$225,000
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## PROPERTY INFORMATION

Property Type	Retail
Property Subtype	Free Standing Building
Zoning	B2 Local Business
Lot Size	0.05 Acres
APN #	16046110
Corner Property	No
Traffic Count	126,917
Traffic Count Street	John C Lodge Freeway
Waterfront	No
Power	Yes

## LOCATION INFORMATION

Street Address	16166 Meyers Road
City, State, Zip	Detroit, MI 48235
County	Wayne
Market	Detroit
Sub-market	Detroit W of Woodward
Cross-Streets	Meyers Rd and John C Jodge Freeway
Side of the Street	East
Signal Intersection	No
Road Type	Paved
Market Type	Medium
Nearest Highway	M-10/ Lodge Freeway
Nearest Airport	Detroit Metro Airport

## PARKING & TRANSPORTATION

Street Parking	Yes
Parking Type	Surface
Number of Parking Spaces	6

## BUILDING INFORMATION

Building Size	1,607 SF
Occupancy %	0.0%
Tenancy	Single
Number of Floors	1
Average Floor Size	1,607 SF
Year Built	1965
Year Last Renovated	2020
Construction Status	Existing
Number of Buildings	1

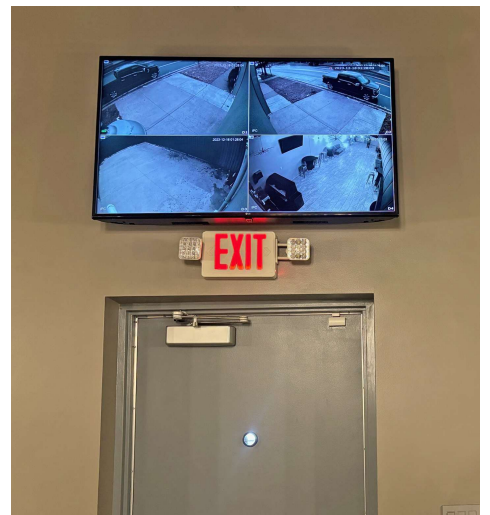
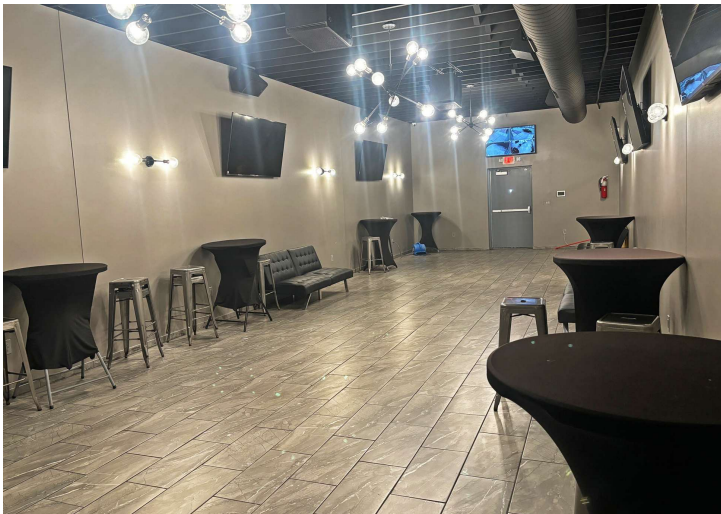
## UTILITIES & AMENITIES

Handicap Access	Yes
Central HVAC	Yes
Gas / Propane	Yes



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# ADDITIONAL PHOTOS

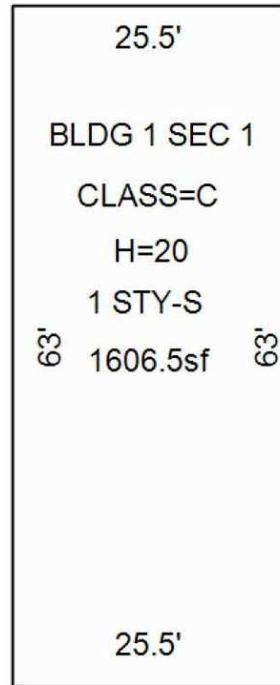




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# SITE PLANS

Image/Sketch for Parcel: 16046110.



FRONT

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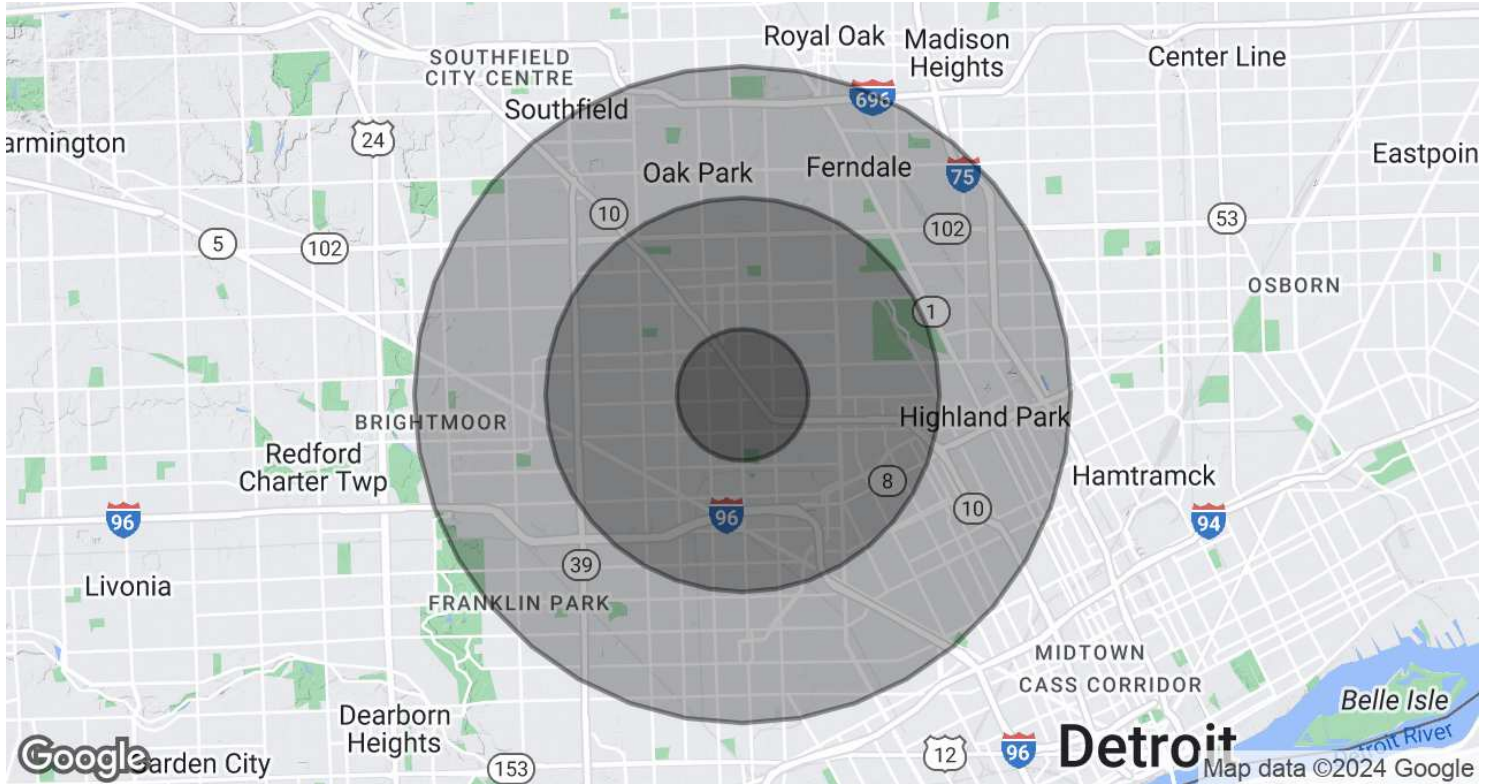
# RETAILER MAP





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# DEMOGRAPHICS MAP & REPORT



POPULATION	1 MILE	3 MILES	5 MILES
Total Population	21,782	156,206	388,451
Average Age	38	40	39
Average Age (Male)	36	38	37
Average Age (Female)	40	41	40
HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
Total Households	8,266	62,762	157,119
# of Persons per HH	2.6	2.5	2.5
Average HH Income	\$47,910	\$56,360	\$61,786
Average House Value	\$86,390	\$129,098	\$149,166

Demographics data derived from AlphaMap



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CONTACT US



FOR MORE INFORMATION, PLEASE CONTACT:



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